

PRESSTEK INC /DE/
Form NT 10-Q
May 11, 2007

**U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC File Number 000-17541
CUSIP Number 743113 10 4

(Check One): ☐ Form 10-K and Form 10-KSB ☐ Form 20-F ☐ Form 11-K ☒ Form 10-Q and Form 10-QSB
☐ Form N-SAR

For Period Ended: March 31, 2007

☐ Transition Report on Form 10-K

☐ Transition Report on Form 20-F

☐ Transition Report on Form 11-K

☐ Transition Report on Form 10-Q

☐ Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read Attached Instruction Sheet Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

Part I - Registrant Information

Full Name of Registrant: PRESSTEK, INC.

Former Name if Applicable

Address of Principal Executive Office (*Street and Number*)

55 Executive Drive

City, State and Zip Code

Hudson, NH 03051

Part II - Rules 12b-25(b) and (c)

Edgar Filing: PRESSTEK INC /DE/ - Form NT 10-Q

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- ☒ (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
 - ☒ (b) The subject annual report, semi-annual report, transition report on Form 10-K, 10-KSB, Form 20-F, 11-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
 - ☐ (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
-

Part III - Narrative

State below in reasonable detail the reasons why Form 10-K and Form 10-KSB, 20-F, 11-K, 10-Q and Form 10-QSB, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

The Company is unable to file its Quarterly Report on Form 10-Q for the quarter ended March 31, 2007 within the prescribed time for the reasons described below.

Delays in the filing of our Annual Report on Form 10-K, which was filed with the SEC on April 25, 2007, created subsequent quarter close delays and the Company has been unable to complete its Form 10-Q for the period ended March 31, 2007 within the prescribed time limit. The Company intends to file its Quarterly Report on Form 10-Q on or before the 5th calendar day following the prescribed due date.

Part IV - Other Information

(1) Name and telephone number of person to contact in regard to this notification

Jeffrey A. Cook 603 595-7000

(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). Yes ☒ No ☐

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes ☒ No ☐

The Company expects to report a net loss for the quarter ended March 31, 2007 of approximately \$1.0 million, compared with net income of approximately \$2.7 million in the comparable prior quarter. The estimated \$3.7 million decrease in net income for the quarter ended March 31, 2007, compared to the comparable quarter of the prior year, is primarily attributable to a decrease in service margin performance, increased professional fees, incremental stock-based compensation expenses, and severance expenses related to our former CFO.

PRESSTEK, INC.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 11, 2007

By /s/ Jeffrey A. Cook

Name: Jeffrey A. Cook

Title: Senior Vice-President and Chief Financial Officer