

EXPONENT INC  
Form 4  
February 25, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GAULKE MICHAEL R**

(Last) (First) (Middle)  
149 COMMONWEATH DRIVE  
(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EXPONENT INC [EXPO]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	02/21/2008		M		55,700	A	\$ 2.9375	248,001	I	by Trust
Common Stock	02/21/2008		M		27,704	A	\$ 3.6095	275,705	I	by Trust
Common Stock	02/21/2008		M		19,630	A	\$ 5.0938	295,335	I	by Trust
Common Stock	02/21/2008		M		15,444	A	\$ 6.3875	310,779	I	by Trust
Common Stock	02/21/2008		M		14,306	A	\$ 6.99	325,085	I	by Trust

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Common Stock	02/21/2008		M	8,940	A	\$ 11.3675	334,025	I	by Trust
Common Stock	02/21/2008		M	800	A	\$ 3.6095	334,825	I	by Trust
Common Stock	02/21/2008		S	800	D	\$ 30.0108	334,025	I	by Trust
Common Stock	02/22/2008		M	200	A	\$ 3.6095	334,225	I	by Trust
Common Stock	02/22/2008		S	200	D	\$ 30.015	334,025	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.9375	02/21/2008		M	55,700	<u>(1)</u> 02/11/2009	Common Stock	55,700	
Incentive Stock Option (right to buy)	\$ 3.6095	02/21/2008		M	27,704	<u>(1)</u> 02/10/2010	Common Stock	27,704	
Incentive Stock Option (right to buy)	\$ 5.0938	02/21/2008		M	19,630	<u>(1)</u> 02/08/2011	Common Stock	19,630	
Incentive Stock Option (right to buy)	\$ 6.3875	02/21/2008		M	15,444	<u>(1)</u> 02/07/2012	Common Stock	15,444	
Incentive Stock Option (right to buy)	\$ 6.99	02/21/2008		M	14,306	<u>(1)</u> 02/06/2013	Common Stock	14,306	

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Incentive Stock Option (right to buy)	\$ 11.3675	02/21/2008	M	8,940	(1)	02/04/2014	Common Stock	8,9
Non-Qualified Stock Option (right to buy)	\$ 3.6095	02/21/2008	M	800	(1)	02/10/2010	Common Stock	80
Non-Qualified Stock Option (right to buy)	\$ 3.6095	02/22/2008	M	200	(1)	02/10/2010	Common Stock	20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAULKE MICHAEL R 149 COMMONWEATH DRIVE MENLO PARK, CA 94025	X		Chairman & CEO	

## Signatures

By: Wendy Whitehouse For: Michael R. Gaulke  
 02/25/2008

\_\_\_\_\_  
Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option becomes exercisable in four equal annual installments, commencing one year at the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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