

HAMM DAVID H
Form 4
January 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMM DAVID H

2. Issuer Name and Ticker or Trading Symbol
FINANCIAL FEDERAL CORP
[FIF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
733 THIRD AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Controller & Treasurer

NEW YORK, NY 10017

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	01/02/2007		M		6,300	A	\$ 15.733 62,814 D
Common Stock	01/03/2007		S		4,900	D	\$ 29.305 57,914 D
Common Stock	01/04/2007		S		6,300	D	\$ 29.072 51,614 D
Common Stock	01/04/2007		M		6,335	A	\$ 15.733 57,949 D
Common Stock	01/04/2007		M		1,320	A	\$ 17.4 59,269 D

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Common Stock 900 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Incentive Stock Options (right to buy)	\$ 15.733	01/02/2007		M	6,300	04/24/2003 ⁽¹⁾ 04/24/2007	Common Stock	6,300	
Incentive Stock Options (right to buy)	\$ 15.733	01/04/2007		M	6,335	04/24/2003 ⁽¹⁾ 04/24/2007	Common Stock	6,335	
Incentive Stock Options (right to buy)	\$ 17.4	01/04/2007		M	1,320	07/24/2004 ⁽²⁾ 07/24/2008	Common Stock	1,320	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMM DAVID H 733 THIRD AVENUE NEW YORK, NY 10017			VP, Controller & Treasurer	

Signatures

/s/ Hamm,
David

01/04/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% exercisable on 4/24/2003, 4/24/2004, 4/24/2005 and 4/24/2006

(2) 25% exercisable on 7/24/2004, 7/24/2005, 7/24/2006 and 7/24/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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