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NEW GERMANY FUND INC

Form N-23C-1

July 03, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JUNE 2002

THE NEW GERMANY FUND, INC.
(Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each		Shrs	Per	Value or Approx	or Seller's
Trans	Sec	Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
06-18	GF	6800	5.2165	6.03	Weeden & Co.
06-19	" "	7000	5.0971	5.88	" "
06-27	" "	12800	4.9875	5.80	" "

The New Germany Fund, Inc.
(Name of Registrant)
By Isabella Chan - Fund Administrator
Date of Statement 07/01/02