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PUTNAM MUNICIPAL OPPORTUNITIES TRUST

Form NSAR-B

June 25, 2003

PAGE 1
000 B000000 04/30/2003
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000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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011 A000001 DELETE
012 A000001 PUTNAM INVESTOR SERVICES
012 B000001 84-401299
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013 A000001 PRICEWATERHOUSECOOPERS LLP
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PAGE 2
015 C020001 MA
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015 A000002 DEUTSCHE BANK TRUST COMPANY AMERICAS
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015 C010002 JERSEY CITY

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015 C020002 NJ
015 C030002 07311
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015 A000003 BOSTON SAFE DEPOSIT & TRUST COMPANY
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015 C010003 PITTSBURGH
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022 A000003 CITIGROUP GLOBAL MARKETS
022 C000003 11118
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022 A000004 MERRILL LYNCH & CO., INC.
022 B000004 13-5674085

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PAGE 9	
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080 B000000	ICI MUTUAL INSURANCE CO.
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SIGNATURE	MICHAEL T. HEALY	
TITLE	PRINC. ACCT. OFFICER	