

FOSSIL INC
Form 4
January 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON KENNETH W

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)
RICHARDSON, TX 75082
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	4,500	D	
Common Stock				(A) or (D)	17,812	I	K.W. Anderson Family Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.4373					01/01/2002	01/01/2011	Common Stock	6,7
Stock Options (Right to buy)	\$ 9.3333					01/01/2003	01/01/2012	Common Stock	6,7
Stock Options (Right to buy)	\$ 10.2778					01/01/2001	01/01/2010	Common Stock	6,7
Stock Options (Right to buy)	\$ 13.56					01/01/2004	01/01/2013	Common Stock	4,5
Stock Options (Right to buy)	\$ 18.7533					01/01/2005	01/01/2014	Common Stock	6,0
Stock Options (Right to buy)	\$ 21.66					01/01/2007	01/01/2016	Common Stock	4,0
Stock Options (Right to buy)	\$ 25.64					01/01/2006	01/01/2015	Common Stock	4,0
Stock Options (Right to buy)	\$ 22.74	12/31/2007		S	1,068	01/01/2008	01/01/2017	Common Stock	1,0
Stock Options (Right to buy)	\$ 42.76	01/01/2008		A	4,000	01/01/2009 ⁽²⁾	01/01/2018		4,0

Stock
Options
(Right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON KENNETH W 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X			

Signatures

Randy S. Hyne, Attorney-in-Fact	01/03/2008
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) As to 50%, 1/1/09; as to 25%, 1/1/10; and as to 25%, 1/1/11, cumulatively.
- (1) A total of 1,068 shares subject to the option were canceled by mutual agreement of the reporting person and Fossil, Inc. The reporting person received no cash consideration for the cancellation.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.