#### MINERALS TECHNOLOGIES INC

Form 4

March 02, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average

response...

burden hours per

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MUSCARI JOSEPH C

MINERALS TECHNOLOGIES INC

(Check all applicable)

[MTX]

(Last)

(Middle)

3. Date of Earliest Transaction

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

(Month/Day/Year)

03/01/2007

Chairman, President and CEO

MINERALS TECHNOLOGIES INC., 405 LEXINGTON AVENUE

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10174

(State) (Zip) (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of **Underlying Securities** 

### Edgar Filing: MINERALS TECHNOLOGIES INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 60.2	03/01/2007		A		35,000		<u>(1)</u>	03/01/2017	Common Stock	35,000
Employee Stock Option (Right to Buy)	\$ 60.2	03/01/2007		A		35,000		(2)	03/01/2017	Common Stock	35,000
Deferred Restricted Stock Units ("DRSUs")	<u>(3)</u>	03/01/2007		A		20,000		<u>(4)</u>	<u>(4)</u>	Common Stock	20,000
DRSUs	<u>(3)</u>	03/01/2007		A		20,000		(5)	(5)	Common Stock	20,000

# **Reporting Owners**

Reporting Owner Name / Address	Keiationsinps							
	Director	10% Owner	Officer	Other				
MUSCARI JOSEPH C								
MINERALS TECHNOLOGIES INC.	X		Chairman, President and CEO					

**405 LEXINGTON AVENUE** NEW YORK, NY 10174

Relationshine

## **Signatures**

Laszlo Serester For Joseph C. 03/02/2007 Muscari

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in three equal annual installments beginning on March 1, 2008.
- (2) The options vest on March 1, 2010.
- (3) Each DRSU is the economic equivalent of one share of Minerals Technologies Inc. common stock.

Reporting Owners 2

### Edgar Filing: MINERALS TECHNOLOGIES INC - Form 4

- (4) The DRSUs vest in three equal annual installments beginning on March 1, 2008. Vested shares will be delivered to the reporting person upon vesting.
- (5) The DRSUs vest on March 1, 2010. Vested shares will be delivered to the reporting person upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.