HIPPLER JON W Form 4 April 01, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

	Address of Re	. 0	2.		r Name and Ticker or ing Symbol	3.	I.R.S. Identification Person, if an entity (Number of Reporting (Voluntary)		
Hippler, Jon	W.			Glacie	er Bancorp, Inc. (GBCI)					
			4.	State	ment for (Month/Day/Year)	5.	If Amendment, Date (Month/Day/Year)	e of Original		
49 Common	s Loop			March	n 28, 2003					
(Street)					ionship of Reporting Person(s) to r (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)			
Kalispell, M	T 59901			x	Director ₀ 10% Owner		X	Form filed by One Reporting Person		
(City)	(State)	(Zip)		0	Officer (give title below)		0	Form filed by More than One Reporting		
				0	Other (specify below)			Person		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

1. Title of Security (Instr. 3)	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Trans Code (Instr.		(Instr. 3, 4 and 5)		Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	Amount	(A) or (D)	Price			
Common Stock	3-28-03				М		8,638	A	6.36	18,138	D	With Wife
Common Stock										1,355	Ι	IRA 1
Common Stock										770	I	IRA 2
						Page	2					

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	1. Title of Derivative 2 Security (Instr. 3)		Conversion or Exercise Price of Derivative Security	3.	Transaction Date (<i>Month/Day/Year</i>)	3a.	Deemed Execution Date, if any (Month/Day/Year)	 Transaction 5 Code (Instr. 8)		Securities	(A) or Disposed	of
								Code V		(A)	(D)	
	Option		8.93			Page	23					

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued
	(e.g., puts, calls, warrants, options, convertible securities)	

6.	Date Exercis Expiration E (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			8.	Price of 9 Derivative Security (Instr. 5)).	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (<i>Instr. 4</i>)		Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
	05-14-97	05-14-07		Common Stock	4,283				4,283		D		
	02-20-98	02-20-08		Common Stock	8,567				8,567		D		
	04-17-98	04-17-08		Common Stock	4,283				4,283		D		
	05-19-99	05-19-09		Common Stock	1,947				1,947		D		
	02-07-02	02-07-05		Common Stock	1,944				1,944		D		
	01-31-03	01-31-06		Common Stock	1,883				1,883		D		
	11-20-03	11-20-06		Common Stock	5,000				5,000		D		
	01-30-04	01-30-07		Common Stock	2,650				2,650		D		
	1-29-05	1-29-08		Common Stock	3,000				3,000		D		

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/s/ James H. Strosahl signing on behalf of Jon W. Hippler

March 28, 2003

**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).