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CENTRAL SECURITIES CORP  
Form 13F-HR  
February 12, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

Check here if amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York February 12, 2009

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 33  
 Form 13F Information Table Value Total: 241,636

List of Other Included Managers:  
 None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSMT DCRETN	M
ABBOTT LABORATORIES	COMMON	002824 10 0	5337	100000		SH	SOLE	
AGILENT TECHNOLOGIES, INC.	COMMON	00846U 10 1	14730	942400		SH	SOLE	
ANALOG DEVICES, INC.	COMMON	032654 10 5	7418	390000		SH	SOLE	
ARBINET-THEXCHANGE, INC.	COMMON	03875P 10 0	1650	1100000		SH	SOLE	
BANK OF NEW YORK MELLON CORP.	COMMON	064057 10 2	23386	825475		SH	SOLE	
BERRY PETROLEUM COMPANY	CLASS A	085789 10 5	2268	300000		SH	SOLE	
BRADY CORPORATION	CLASS A	104674 10 6	20837	870000		SH	SOLE	
CAPITAL ONE FINANCIAL CORP.	COMMON	14040H 10 5	7972	250000		SH	SOLE	
CARLISLE COMPANIES INC.	COMMON	142339 10 0	4140	200000		SH	SOLE	
COHERENT, INC.	COMMON	192479 10 3	18241	850000		SH	SOLE	
CONVERGYS CORPORATION	COMMON	212485 10 6	11094	1730800		SH	SOLE	
DEVON ENERGY CORPORATION	COMMON	25179M 10 3	13142	200000		SH	SOLE	
DOVER CORPORATION	COMMON	260003 10 8	13168	400000		SH	SOLE	
ERIE INDEMNITY COMPANY	CLASS A	29530P 10 2	376	10000		SH	SOLE	
FLEXTRONICS INTERNATIONAL LTD	COMMON	Y2573F 10 2	1613	630000		SH	SOLE	
GENERAL ELECTRIC COMPANY	COMMON	369604 10 3	3240	200000		SH	SOLE	
GEOMET INC.	COMMON	37250U 20 1	3440	2000000		SH	SOLE	
HERITAGE-CRYSTAL CLEAN INC.	COMMON	42726M 10 6	1160	100000		SH	SOLE	
INTEL CORPORATION	COMMON	458140 10 0	11869	809600		SH	SOLE	
MAXIM INTEGRATED PRODUCTS	COMMON	57772K 10 1	3540	310000		SH	SOLE	
MCMORAN EXPLORATION CORPORATION	COMMON	582411 10 4	6566	670000		SH	SOLE	
MOTOROLA, INC.	COMMON	620076 10 9	1551	350000		SH	SOLE	
MURPHY OIL CORPORATION	COMMON	626717 10 2	16112	363300		SH	SOLE	
NEWSTAR FINANCIAL INC.	COMMON	65261F 10 5	599	150000		SH	SOLE	
NEXEN INC.	COMMON	65334H 10 2	5274	300000		SH	SOLE	
PRECISION CASTPARTS CORPORATION	COMMON	740189 10 5	5948	100000		SH	SOLE	
RADISYS CORPORATION	COMMON	750459 10 9	5530	1000000		SH	SOLE	
ROPER INDUSTRIES, INC.	COMMON	776696 10 6	13023	300000		SH	SOLE	
RSC HOLDINGS INC.	COMMON	74972L 10 2	596	70000		SH	SOLE	
SONUS NETWORKS, INC.	COMMON	835916 10 7	5103	3230000		SH	SOLE	
VICAL INCORPORATED	COMMON	925602 10 4	367	260000		SH	SOLE	
WALGREEN CO.	COMMON	931422 10 9	4934	200000		SH	SOLE	
XEROX CORPORATION	COMMON	984121 10 3	7412	930000		SH	SOLE	