

BLACKROCK CALIFORNIA MUNICIPAL INCOME TRUST

Form N-Q

December 23, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-10331

Name of Fund: BlackRock California Municipal Income Trust (BFZ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock California Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2015

Date of reporting period: 10/31/2014

Item 1 – Schedule of Investments

Schedule of Investments October 31, 2014 (Unaudited) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California — 102.5%		
Corporate — 0.8%		
City of Chula Vista		
California, Refunding RB,		
San Diego Gas & Electric:		
Series A, 5.88%, 2/15/34	\$680	\$809,907
Series D, 5.88%, 1/01/34	2,500	2,977,600
		3,787,507
County/City/Special District/School District — 34.2%		
Butte-Glenn Community		
College District, GO, Election of 2002, Series C, 5.50%, 8/01/30	8,425	9,842,001
Centinela Valley Union High School District, GO, Refunding, Election of 2008, Series B, 5.75%, 8/01/33	1,250	1,517,050
Cerritos Community College District, GO, Election of 2004, Series C, 5.25%, 8/01/19 (a)	3,000	3,459,000
City of San Jose California Hotel Tax, RB, Convention Center Expansion & Renovation Project:		
6.13%, 5/01/31	500	604,780
6.50%, 5/01/36	1,210	1,494,616
6.50%, 5/01/42	2,225	2,724,468
County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35	2,000	2,336,020
County of Orange California Water District,		

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COP, Refunding:		
5.25%, 8/15/34	2,000	2,324,960
Series A, 5.00%, 8/15/41	2,000	2,273,420
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A:		
6.00%, 3/01/36	2,880	3,536,986
5.50%, 3/01/41	5,265	6,226,863
County of Santa Clara California Financing Authority, Refunding LRB, Series L, 5.25%, 5/15/36		
20,000		22,225,200
Evergreen Elementary School District, GO, Election of 2006, Series B (AGC), 5.13%, 8/01/33		
2,500		2,851,250
Grossmont Healthcare District, GO, Election of 2006, Series B:		
6.00%, 7/15/34	3,260	4,016,842
6.13%, 7/15/40	2,000	2,479,800
Long Beach Unified School District California, GO, Refunding, Election of 2008, Series A, 5.75%, 8/01/33		
4,135		4,885,957

Municipal Bonds	Par (000)	Value
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California (continued)
County/City/Special District/School
District (continued)
Los Alamitos
Unified School
District
California, GO,
School \$6,315 \$7,275,511
Facilities
Improvement
District No. 1,
5.50%, 8/01/33
Los Angeles 5,000 5,607,850
Community
College District
California, GO,
Election of
2003, Series
F-1, 5.00%,

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8/01/33 Los Angeles Municipal Improvement Corp., Refunding RB, Real Property, Series B (AGC), 5.50%, 4/01/30	5,065	5,846,732
Modesto Irrigation District, COP, Capital Improvments, Series A, 5.75%, 10/01/29	3,015	3,481,692
Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33	6,000	6,988,860
Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39	2,000	2,229,460
Pittsburg Unified School District, GO, Election of 2006, Series B (AGM), 5.50%, 8/01/34	2,000	2,264,540
Sacramento Area Flood Control Agency, Special Assessment Bonds, Consolidated Capital Assessment District, 5.25%, 10/01/32	4,865	5,767,555
San Diego Community College District California, GO, Election of 2002, 5.25%,	1,500	1,736,895

8/01/33 San Diego Regional Building Authority, RB, County Operations	5,520	6,331,440
Center & Annex, Series A, 5.38%, 2/01/36 San Jose California Financing Authority, Refunding	3,375	3,879,630
LRB, Civic Center Project, Series A, 5.00%, 6/01/32 San Leandro California Unified School District, GO,	3,060	3,608,658
Election of 2010, Series A, 5.75%, 8/01/41 San Mateo County Community College District, GO, Election of 2005, Series B, 5.00%, 9/01/16 (a) Santa Ana Unified School District, GO, Election of 2008, Series A: 5.50%, 8/01/30	8,630	9,363,722
5.13%, 8/01/33	10,000	11,237,700

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OCTOBER 31, 2014 1

Schedule of Investments (continued) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California (continued)		
County/City/Special District/School District (concluded)		
Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 9/01/38	\$2,250	\$2,634,907
Torrance Unified School District California, GO, Election of 2008, Measure Z, 6.00%, 8/01/33	4,000	4,777,880
Tustin Unified School District, GO, Election of 2008, Series B, 5.25%, 8/01/31	3,445	3,974,428
West Contra Costa California Unified School District, GO, Series A:		
Election of 2010 (AGM), 5.25%, 8/01/32	4,945	5,801,029
Election of 2012, 5.50%, 8/01/39	2,500	2,912,850
		175,894,938
Education — 3.7%		
California Educational Facilities Authority, RB, California Institute of Technology, 5.00%, 11/01/39	7,000	8,076,110
California Educational Facilities Authority, Refunding RB, San Francisco University, 6.13%, 10/01/36	6,280	7,672,967
California Municipal Finance Authority, RB, Emerson College, 5.75%, 1/01/33	2,500	2,894,875
University of California, RB, Series O, 5.38%, 5/15/34	490	566,092
		19,210,044
Health — 16.8%		
ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare:		
Series A, 6.00%, 8/01/30	2,300	2,822,698
Series B, 6.25%, 8/01/39	4,960	5,843,922
California Health Facilities Financing Authority, RB:		
Adventist Health System West, Series A, 5.75%, 9/01/39	6,700	7,774,680
Catholic Healthcare West, Series J, 5.63%, 7/01/15 (a)	9,750	10,102,852
Children's Hospital, Series A, 5.25%, 11/01/41	9,165	10,123,201
Municipal Bonds	Par (000)	Value
California (continued)		
Health (concluded)		
California Health Facilities Financing Authority, RB (concluded):		
St. Joseph Health System, Series A, 5.75%, 7/01/39	\$330	\$384,229
Sutter Health, Series A, 5.25%, 11/15/46	5,195	5,592,365

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Sutter Health, Series B, 6.00%, 8/15/42	6,015	7,272,616
California Health Facilities Financing Authority, Refunding RB:		
Catholic Healthcare West, Series A, 6.00%, 7/01/34	4,470	5,260,519
Catholic Healthcare West, Series A, 6.00%, 7/01/39	5,550	6,488,394
Stanford Hospital and Clinics, Series A-2, 5.25%, 11/15/40	2,000	2,330,500
California Statewide Communities Development Authority, RB,		
Kaiser Permanente, Series B, 5.25%, 3/01/45	2,000	2,063,880
California Statewide Communities Development Authority,		
Refunding RB:		
Catholic Healthcare West, Series B, 5.50%, 7/01/30	2,920	3,246,865
Catholic Healthcare West, Series E, 5.50%, 7/01/31	5,065	5,633,394
Trinity Health Credit Group Composite Issue, 5.00%, 12/01/41	4,000	4,418,320
Golden State Tobacco Securitization Corp., Refunding RB,		
Senior, Series A-1, 5.75%, 6/01/47	6,525	5,300,323
Washington Township Health Care District, GO, Series B,		
5.50%, 8/01/38	1,625	1,949,399
		86,608,157
State — 10.5%		
State of California, GO, Various Purposes:		
6.00%, 3/01/33	2,000	2,452,700
6.00%, 4/01/38	15,875	19,021,901

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 Income Trust

OCTOBER 31, 2014 2

Schedule of Investments (continued) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California (continued)		
State (concluded)		
State of California Public Works Board, LRB:		
Correctional Facilities Improvements, Series A, 5.00%, 9/01/39	\$5,000	\$5,645,850
Department of Corrections & Rehabilitation, Series F, 5.25%, 9/01/33	3,335	3,890,811
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34	9,000	10,948,410
Various Capital Projects, Series I, 5.50%, 11/01/33	4,940	5,960,160
Various Capital Projects, Sub-Series I-1, 6.38%, 11/01/34	5,025	6,205,322
		54,125,154
Transportation — 11.7%		
City & County of San Francisco California Airports Commission, ARB, Series E, 6.00%, 5/01/39	6,750	8,027,167
City & County of San Francisco California Airports Commission, Refunding ARB, 2nd Series A, AMT, 5.25%, 5/01/33	1,440	1,650,096
City of Los Angeles California Department of Airports, RB, Los Angeles International Airport, Series D, 5.00%, 5/15/40	2,200	2,503,072
City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport:		
Senior Series A, 5.00%, 5/15/34	6,650	7,521,682
Series A, Senior, 5.00%, 5/15/40	6,750	7,679,880
Sub-Series C, 5.25%, 5/15/38	1,960	2,184,479
City of San Jose California, Refunding ARB, Series A-1, AMT:		
5.75%, 3/01/34	2,870	3,267,007
6.25%, 3/01/34	2,650	3,111,550
County of Orange California, ARB, Series B, 5.75%, 7/01/34	8,000	8,944,560
County of Sacramento California, ARB:		
PFC/Grant, Sub-Series D, 6.00%, 7/01/35	3,000	3,441,660
Senior Series B, 5.75%, 7/01/39	1,850	2,107,446
Municipal Bonds	Par (000)	Value
California (continued)		
Transportation (concluded)		
County of Sacramento California, ARB (concluded):		
Senior Series B, AMT (AGM), 5.25%, 7/01/33	\$3,035	\$3,270,304
Los Angeles Harbor Department, RB, Series B, 5.25%, 8/01/34	5,580	6,428,272
		60,137,175
Utilities — 24.8%		

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Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 10/01/36	7,690	9,098,577
California Infrastructure & Economic Development Bank, RB, California Independent System Operator, Series A, 6.25%, 2/01/15 (a)	4,500	4,568,760
Calleguas-Las Virgenes Public Financing Authority California, RB, Calleguas Municipal Water District Project, Series A (NPFGC), 5.13%, 7/01/16 (a)	4,000	4,318,520
City of Chula Vista California, Refunding RB, San Diego Gas & Electric: Series B, 5.88%, 2/15/34	525	625,296
Series D, 5.88%, 1/01/34	6,555	7,807,267
City of Los Angeles California Department of Water & Power, Refunding RB, Series A, 5.25%, 7/01/39	4,000	4,510,280
City of Los Angeles California Wastewater System, Refunding RB, Series A, 5.00%, 6/01/39	2,000	2,257,600
City of Petaluma California Wastewater, Refunding RB, 6.00%, 5/01/36	5,625	6,848,325
City of San Francisco California Public Utilities Commission Water Revenue, RB, Series A: 5.00%, 11/01/35	10,625	12,154,363
5.00%, 11/01/37	5,000	5,674,050
County of San Diego California Water Authority, COP, Refunding, Series A (AGM), 5.00%, 5/01/33	4,250	4,707,385
Cucamonga Valley Water District, Refunding RB, Series A (AGM), 5.25%, 9/01/31	4,270	5,133,351

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Municipal
Income Trust

Schedule of Investments (continued) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California (concluded)		
Utilities (concluded)		
Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41	\$2,425	\$2,938,179
East Bay California Municipal Utility District Water System Revenue, RB, Series A (NPFGC), 5.00%, 6/01/35	820	840,566
East Bay California Municipal Utility District Water System Revenue, Refunding RB, Series A, 5.00%, 6/01/36	6,745	7,792,161
El Dorado Irrigation District / El Dorado County Water Agency, Refunding RB, Series A (AGM), 5.25%, 3/01/39	10,000	11,686,300
Los Angeles Department of Water & Power, RB:		
Power System, Sub-Series A-1, 5.25%, 7/01/38	9,000	10,127,610
Series A, 5.38%, 7/01/34	3,250	3,714,295
Water Utility Improvement, Sub-Series A-2 (AGM), 5.00%, 7/01/35	1,000	1,067,750
Metropolitan Water District of Southern California, RB, Series A, 5.00%, 7/01/37	4,000	4,410,480
San Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A, 5.25%, 5/15/34	11,020	12,681,816
State of California Department of Water Resources, Refunding RB, Central Valley Project, Series A-E, 5.00%, 12/01/29	4,000	4,547,000
		127,509,931
Total Municipal Bonds in California		527,272,906
Multi-State — 1.5%		
Housing — 1.5%		
Centerline Equity Issuer Trust (b)(c):		
Series A-4-1, 5.75%, 5/15/15	500	511,535
Series A-4-2, 6.00%, 5/15/19	1,000	1,152,420
Series B-2, 7.20%, 11/15/14	3,500	3,500,000
Series B-3-1, 6.00%, 5/15/15	1,500	1,534,755
Series B-3-2, 6.30%, 5/15/19	1,000	1,163,790
Total Municipal Bonds in Multi-State		7,862,500
Total Municipal Bonds — 104.0%		535,135,406
Municipal Bonds Transferred		

to