

PRECISE SOFTWARE SOLUTIONS LTD

Form 425

June 02, 2003

Filed by Veritas Software Corporation
Pursuant to Rule 425 under the Securities Act of 1933, as amended
Subject Company: Precise Software Solutions Ltd.
Commission File No.: 333-103911

ELECTION INFORMATION

THE RIGHT TO MAKE AN ELECTION WILL EXPIRE AT 5:00 P.M. NEW YORK CITY TIME ON JUNE 27, 2003, (THE ELECTION DATE).

To Brokers, Dealers, Commercial Banks, Trust Companies and other Nominees:

VERITAS Software Corporation (VERITAS) and Precise Software Solutions Ltd. (Precise) have agreed to merge (the Merger). Shareholders of Precise will vote on the merger agreement, the merger and the other transactions contemplated by the merger agreement on June 28, 2003.

Pursuant to the terms of the merger agreement, which are more fully described in the Proxy Statement/Prospectus dated June 2, 2003 (the Proxy Statement/Prospectus), which is being delivered to Precise shareholders, Precise shareholders have the following election options with respect to each ordinary share of Precise (a Precise Share), subject to certain limitations.

The election options are:

1. A CASH ELECTION pursuant to which each Precise Share will be exchanged for \$16.50 in cash, subject to the limitations and procedures set forth in the Proxy Statement/Prospectus, as to all of the Precise Shares submitted pursuant to a Letter of Transmittal and Election Form; or
2. A MIXED ELECTION pursuant to which each Precise Share submitted will be exchanged for the mixed consideration of \$12.375 in cash plus 0.2365 of a fully paid and nonassessable share of VERITAS common stock, except as described below under Note About Israeli Holders and subject to the limitations and procedures set forth in the Proxy Statement/Prospectus, as to all of the Precise Shares submitted pursuant to a Letter of Transmittal and Election Form.

NOTE ABOUT ISRAELI HOLDERS: In order to comply with Israeli securities laws, if a Precise shareholder is making a Mixed Election and such shareholder is an Israeli holder, such shareholder will receive \$12.375 in cash plus an amount in cash equal to 0.2365 multiplied by the closing sale price of one share of VERITAS common stock on the trading day immediately prior to the effective time of the merger as reported on The Nasdaq National Market.

IF A SHAREHOLDER DOES NOT MAKE AN ELECTION, THE SHAREHOLDER WILL BE DEEMED TO HAVE MADE THE CASH ELECTION IN EXCHANGE FOR SUCH SHAREHOLDER S PRECISE SHARES, EVEN IF THE PER SHARE VALUE OF THE MIXED ELECTION IS HIGHER THAN \$16.50.

For your information and for forwarding to those of your clients for whom you hold shares registered in your name or in the name of your nominee, we are enclosing the following documents:

- (1) **Letter of Transmittal and Election Form** that enables a Precise shareholder to make his election and attach his share certificate(s), if any, along with a **Substitute Form W-9** and **Form W-8BEN** to certify his taxpayer identification/social security number or foreign status, as applicable.
- (2) The **Substitute Form W-9 Guidelines** and **Form W-8BEN Instructions**.
- (3) A **Proxy Statement/Prospectus dated June 2, 2003**, which includes information regarding the exchange process.
- (4) A **Notice of Guaranteed Delivery** to be used to make an election if none of the procedures for delivering the necessary certificates representing ordinary shares of Precise can be completed on a timely basis.
- (5) A proposed **Client Letter**, which you may wish to use to obtain instructions from your clients.

YOUR PROMPT ACTION IS REQUIRED. PLEASE CONTACT YOUR CLIENTS AS SOON AS POSSIBLE. PLEASE NOTE THAT THE DEADLINE FOR SUBMITTING A LETTER OF TRANSMITTAL AND ELECTION FORM IS 5:00 P.M., NEW YORK TIME, JUNE 27, 2003.

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For an election to be valid, a duly executed and properly completed Letter of Transmittal and Election Form, including any required signature guarantees and any other documents should be delivered to Mellon Investor

Services LLC, the Exchange Agent, together with either certificate(s) representing surrendered shares or an appropriate Notice of Guaranteed Delivery, on or before 5:00 p.m., New York City time, on June 27, 2003.

Shareholders whose certificate(s) are not immediately available or who cannot deliver their certificates and all other required documents to the Exchange Agent prior to the Election Date or who cannot comply with the book-entry transfer procedures on a timely basis may submit their Precise ordinary shares by properly completing and duly executing the enclosed Notice of Guaranteed Delivery pursuant to the guaranteed delivery procedures set forth in the Letter of Transmittal and Election Form and in the Proxy Statement/Prospectus.

No fees or commissions will be payable by Precise or any officer, director, shareholder, agent, or other representative of Precise to any broker, dealer or other person for soliciting surrender of shares pursuant to the Election (other than fees paid to Mellon Investor Services LLC for its services as Exchange Agent and Information Agent in connection with the election and exchange process). Precise will, however, upon request, reimburse you for customary mailing and handling expenses incurred by you in forwarding any of the enclosed materials to your clients whose shares are held by you as a nominee or in a fiduciary capacity.

Any inquiries you may have with respect to the election should be addressed to Mellon Investor Services LLC, Reorganization Department, Post Office Box 3301, South Hackensack, New Jersey 07606; phone toll-free (888)-689-2681 from within the U.S. or (201) 373-5213 from outside the U.S. Additional copies of the enclosed materials may be obtained from the Information Agent at the same address and telephone number.

Very truly yours,

MELLON INVESTOR SERVICES LLC

NOTHING CONTAINED HEREIN OR IN THE ENCLOSED DOCUMENTS SHALL CONSTITUTE YOU OR ANY PERSON AS AN AGENT OF PRECISE, VERITAS, THE EXCHANGE AGENT OR THE INFORMATION AGENT OR ANY AFFILIATE OF ANY OF THE FOREGOING, OR TO AUTHORIZE YOU OR ANY OTHER PERSON TO USE ANY DOCUMENT OR MAKE ANY STATEMENT ON BEHALF OF ANY OF THEM IN CONNECTION WITH THE ELECTION OTHER THAN THE DOCUMENTS ENCLOSED HEREWITH AND THE STATEMENTS CONTAINED THEREIN.

IN CONNECTION WITH THE PROPOSED MERGER WITH PRECISE, VERITAS HAS FILED A REGISTRATION STATEMENT ON FORM S-4, INCLUDING A PROXY STATEMENT/PROSPECTUS, WITH THE SECURITIES AND EXCHANGE COMMISSION. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS BECAUSE IT CONTAINS IMPORTANT INFORMATION ABOUT THE TRANSACTION. INVESTORS AND SECURITY HOLDERS MAY OBTAIN A FREE COPY OF THE PROXY STATEMENT/PROSPECTUS AND OTHER DOCUMENTS FILED BY WITH THE SECURITIES AND EXCHANGE COMMISSION AT THE SECURITIES AND EXCHANGE COMMISSION S WEB SITE AT WWW.SEC.GOV. THE PROXY STATEMENT/PROSPECTUS AND THESE OTHER DOCUMENTS MAY ALSO BE OBTAINED FOR FREE FROM VERITAS SOFTWARE AND PRECISE.

2

T: 0pt; DISPLAY: block; MARGIN-LEFT: 0pt; MARGIN-RIGHT: 0pt" align="left">[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

SPO Partners II, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 5,559,843(1) Shared Voting Power

7 0 Sole Dispositive Power

8 5,559,843(1) Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

5,559,843

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

4.8%

12 Type of Reporting Person (See Instructions)

(PN)

(1) Power is exercised through its sole general partner, SPO Advisory Partners, L.P.

CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

SPO Advisory Partners, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 5,559,843(1)(2) Shared Voting Power

7 0 Sole Dispositive Power

8 5,559,843(1)(2) Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

5,559,843

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

4.8%

12 Type of Reporting Person (See Instructions)

(PN)

(1) Solely in its capacity as the sole general partner of SPO Partners II, L.P.

(2) Power is exercised through its sole general partner, SPO Advisory Corp.

CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

San Francisco Partners, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

California

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 1,800(1) Shared Voting Power

7 0 Sole Dispositive Power

8 1,800(1) Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,800

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

**0.1%

12 Type of Reporting Person (See Instructions)

(PN)

(1) Power is exercised through its sole general partner, SF Advisory Partners, L.P.

** Denotes less than.

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CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

SF Advisory Partners, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

Delaware

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 1,800(1)(2) Shared Voting Power

7 0 Sole Dispositive Power

8 1,800(1)(2) Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,800

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

**0.1%

12 Type of Reporting Person (See Instructions)

(PN)

(1) Solely in its capacity as the sole general partner of San Francisco Partners, L.P.

(2) Power is exercised through its sole general partner, SPO Advisory Corp.

** Denotes less than.

CUSIP No. 78388J106

- 1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
- SPO Advisory Corp.
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
- | | | |
|--|---|---|
| Delaware | 5 | Sole Voting Power |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6 | 5,561,643(1)(2)
Shared Voting Power |
| | 7 | 0
Sole Dispositive Power |
| | 8 | 5,561,643(1)(2)
Shared Dispositive Power |
| | | 0 |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
- 5,561,643
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
-
- 11 Percent of Class Represented by Amount in Row (9)
- 4.8%
- 12 Type of Reporting Person (See Instructions)
- (CO)

(1) Solely in its capacity as the sole general partner of SPO Advisory Partners, L.P. with respect to 5,559,843 of such shares; and solely in its capacity as the sole general partner of SF Advisory Partners, L.P. with respect to 1,800 of such shares.

(2) Power is exercised through its three controlling persons, John H. Scully, William E. Oberndorf and Edward H. McDermott.

CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

John H. Scully

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

USA

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 200,000(1) Shared Voting Power

7 5,561,643(2) Sole Dispositive Power

8 200,000(1) Shared Dispositive Power

5,561,643(2)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

5,761,643

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

5.0%

12 Type of Reporting Person (See Instructions)

(IN)

(1) These shares may be deemed to be beneficially owned by Mr. Scully solely in his capacity as the trustee for the John H. Scully Living Trust, dated 10/1/03.

(2) These shares may be deemed to be beneficially owned by Mr. Scully solely in his capacity as one of three controlling persons of SPO Advisory Corp.

CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

William E. Oberndorf

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

USA

5 Sole Voting Power

Number of
Shares

6 0
Shared Voting Power

Beneficially

Owned by

7 5,561,643(1)
Sole Dispositive Power

Each

Reporting

Person

8 0
Shared Dispositive Power

With:

5,561,643(1)

9 Aggregate Amount Beneficially Owned by Each Reporting Person

5,561,643

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11 Percent of Class Represented by Amount in Row (9)

4.8%

12 Type of Reporting Person (See Instructions)

(IN)

(1) These shares may be deemed to be beneficially owned by Mr. Oberndorf solely in his capacity as one of three controlling persons of SPO Advisory Corp.

CUSIP No. 78388J106

- 1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
- Edward H. McDermott
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
- USA
- | | | |
|--|---|--|
| | 5 | Sole Voting Power |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6 | 11,800(1)
Shared Voting Power |
| | 7 | 5,561,643(2)
Sole Dispositive Power |
| | 8 | 11,800(1)
Shared Dispositive Power |
| | | 5,561,643(2) |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
- 5,573,443
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
-
- 11 Percent of Class Represented by Amount in Row (9)
- 4.8%
- 12 Type of Reporting Person (See Instructions)
- (IN)

(1) Of these shares, 10,000 are held directly by Mr. and Mrs. McDermott and 1,800 shares are held in Mr. McDermott's Individual Retirement Account, which is self-directed.

(2) These shares may be deemed to be beneficially owned by Mr. McDermott solely in his capacity as one of three controlling persons of SPO Advisory Corp.

CUSIP No. 78388J106

- 1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
- The John H. Scully Living Trust, dated 10/1/03
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
- (b)

3 SEC Use Only

4 Citizenship or Place of Organization

California

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 200,000(1) Shared Voting Power

7 0 Sole Dispositive Power

8 200,000(1) Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

200,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

0.2%

12 Type of Reporting Person (See Instructions)

(OO)

(1) _____ Power is exercised through its trustee, John H. Scully.

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CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Eli J. Weinberg

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

USA

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 400 Shared Voting Power

6
7 Sole Dispositive Power

8 Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

400

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

**0.1%

12 Type of Reporting Person (See Instructions)

(IN)

**

Denotes less than.

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CUSIP No. 78388J106

1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Ian R. McGuire

2 Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

USA

5 Sole Voting Power

Number of Shares Beneficially Owned by Each Reporting Person With: 6 1,300 Shared Voting Power

7 0 Sole Dispositive Power

8 1,300 Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

1,300

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11 Percent of Class Represented by Amount in Row (9)

**0.1%

12 Type of Reporting Person (See Instructions)

(IN)

**

Denotes less than.

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CUSIP No. 78388J106

- 1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
- Kurt C. Mobley
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
- USA
- | | | |
|--|---|---------------------------------------|
| | 5 | Sole Voting Power |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6 | 19,500(1)
Shared Voting Power |
| | 7 | 0
Sole Dispositive Power |
| | 8 | 19,500(1)
Shared Dispositive Power |
| | | 0 |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
- 19,500
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
-
- 11 Percent of Class Represented by Amount in Row (9)
- **0.1%
- 12 Type of Reporting Person (See Instructions)
- (IN)

(1)Of these shares, 3,500 shares are beneficially owned solely by Mr. Mobley in his capacity as the sole general partner of Cannonball Creek Partners, L.P., a family partnership, 9,000 shares are held in his Individual Retirement Accounts, which are self-directed and 7,000 shares are held directly by him.

** Denotes less than.

CUSIP No. 78388J106

- 1 Name of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
- Cannonball Creek Partners, L.P.
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization
- Delaware
- | | | |
|--|---|--------------------------------------|
| | 5 | Sole Voting Power |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6 | 3,500(1)
Shared Voting Power |
| | 7 | 0
Sole Dispositive Power |
| | 8 | 3,500(1)
Shared Dispositive Power |
- 0
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
- 3,500(1)
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
-
- 11 Percent of Class Represented by Amount in Row (9)
- **0.1%
- 12 Type of Reporting Person (See Instructions)
- (IN)

(1) _____ Power is exercised through Mr. Mobley as the sole general partner.

** Denotes less than.

Item 1.

- (a) Name of Issuer
SBA Communications Corporation
- (b) Address of Issuer's Principal Executive Offices
5900 Broken Sound Parkway NW
Boca Raton, Florida

Item 2.

- (a) Name of Person Filing
- SPO Partners II, L.P., a Delaware limited partnership ("SPO"), SPO Advisory Partners, L.P., a Delaware limited partnership ("SPO Advisory Partners"), San Francisco Partners, L.P., a California limited partnership ("SFP"), SF Advisory Partners, L.P., a Delaware limited partnership ("SF Advisory Partners"), SPO Advisory Corp., a Delaware corporation ("SPO Advisory Corp."), John H. Scully ("JHS"), William E. Oberndorf ("WEO"), Edward H. McDermott ("EHM"), The John H. Scully Living Trust, dated 10/1/03 ("JHS Trust"), Eli J. Weinberg ("EJW"), Ian R. McGuire ("IRM"), Kurt C. Mobley ("KCM") and Cannonball Creek Partners, L.P., a Delaware limited partnership ("Cannonball"). SPO, SPO Advisory Partners, SFP, SF Advisory Partners, SPO Advisory Corp, JHS, WEO, JHS Trust, EHM, EJW, IRM, KCM and Cannonball are sometimes hereinafter referred to as the "Reporting Persons."

The Reporting Persons are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the "Act"), although neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that a group exists.

- (b), (c) Address of Principal Business Office or, if None, Residence; Citizenship of Reporting Persons

The principal business address of SPO is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. SPO is a Delaware limited partnership.

The principal business address of SPO Advisory Partners is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. SPO Advisory Partners is a Delaware limited partnership.

The principal business address of SFP is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. SFP is a California limited partnership.

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The principal business address of SF Advisory Partners is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. SF Advisory Partners is a Delaware limited partnership.

The principal business address of SPO Advisory Corp. is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. SPO Advisory Corp. is a Delaware corporation.

The principal business address of JHS is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. JHS is a citizen of the United States of America.

The principal business address of WEO is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. WEO is a citizen of the United States of America.

The principal business address of the JHS Trust is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. JHS Trust is a living trust, established for the benefit of JHS. Certain information with respect to JHS, the trustee for the JHS Trust, is set forth above.

The principal business address of EHM is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. EHM is a citizen of the United States of America.

The principal business address of EJW is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. EJW is a citizen of the United States of America.

The principal business address of IRM is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. IRM is a citizen of the United States of America.

The principal business address of KCM is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. KCM is a citizen of the United States of America.

The principal business address of Cannonball is 591 Redwood Highway, Suite 3215, Mill Valley, California 94941. Cannonball is a Delaware limited partnership.

(d) Title of Class of Securities

Class A Common Stock, par value \$0.01 per share.

(e) CUSIP Number:

78388J106

Item 3. Statement filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c):

Not Applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

SPO Partners II, L.P.	5,559,843 common shares
SPO Advisory Partners, L.P.	5,559,843 common shares
San Francisco Partners, L.P.	1,800 common shares
SF Advisory Partners, L.P.	1,800 common shares
SPO Advisory Corp.	5,561,643 common shares
John H. Scully	5,761,643 common shares
William E. Oberndorf	5,561,643 common shares
Edward H. McDermott	5,573,443 common shares
The John H. Scully Living Trust, dated 10/1/03	200,000 common shares
Eli J. Weinberg	400 common shares
Ian R. McGuire	1,300 common shares
Kurt C. Mobley	19,500 common shares
Cannonball Creek Partners, L.P.	3,500 common shares

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(b) Percent of class:

SPO Partners II, L.P.	4.8%
SPO Advisory Partners, L.P.	4.8%
San Francisco Partners, L.P.	**0.1%
SF Advisory Partners, L.P.	**0.1%
SPO Advisory Corp.	4.8%
John H. Scully	5.0%
William E. Oberndorf	4.8%
Edward H. McDermott	4.8%
The John H. Scully Living Trust, dated 10/1/03	0.2%
Eli J. Weinberg	**0.1%
Ian R. McGuire	**0.1%
Kurt C. Mobley	**0.1%
Cannonball Creek Partners, L.P.	**0.1%

** Denotes less than

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

SPO Partners II, L.P.	5,559,843 common shares
SPO Advisory Partners, L.P.	5,559,843 common shares
San Francisco Partners, L.P.	1,800 common shares
SF Advisory Partners, L.P.	1,800 common shares
SPO Advisory Corp.	5,561,643 common shares
John H. Scully	200,000 common shares
William E. Oberndorf	0 common shares
Edward H. McDermott	11,800 common shares
The John H. Scully Living Trust, dated 10/1/03	200,000 common shares
Eli J. Weinberg	400 common shares
Ian R. McGuire	1,300 common shares
Kurt C. Mobley	19,500 common shares
Cannonball Creek Partners, L.P.	3,500 common shares

(ii) Shared power to vote or to direct the vote:

SPO Partners II, L.P.	0 common shares
SPO Advisory Partners, L.P.	0 common shares
San Francisco Partners, L.P.	0 common shares
SF Advisory Partners, L.P.	0 common shares
SPO Advisory Corp.	0 common shares
John H. Scully	5,561,643 common shares
William E. Oberndorf	5,561,643 common shares
Edward H. McDermott	5,561,643 common shares
The John H. Scully Living Trust, dated 10/1/03	0 common shares
Eli J. Weinberg	0 common shares
Ian R. McGuire	0 common shares
Kurt C. Mobley	3,500 common shares
Cannonball Creek Partners, L.P.	0 common shares

(iii) Sole power to dispose or to direct the disposition of:

SPO Partners II, L.P.	5,559,843 common shares
SPO Advisory Partners, L.P.	5,559,843 common shares
San Francisco Partners, L.P.	1,800 common shares
SF Advisory Partners, L.P.	1,800 common shares
SPO Advisory Corp.	5,561,643 common shares
John H. Scully	200,000 common shares
William E. Oberndorf	0 common shares
Edward H. McDermott	11,800 common shares
The John H. Scully Living Trust, dated 10/1/03	200,000 common shares
Eli J. Weinberg	400 common shares
Ian R. McGuire	1,300 common shares
Kurt C. Mobley	19,500 common shares
Cannonball Creek Partners, L.P.	3,500 common shares

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(iv) Shared power to dispose or to direct the disposition of:

SPO Partners II, L.P.	0 common shares
SPO Advisory Partners, L.P.	0 common shares
San Francisco Partners, L.P.	0 common shares
SF Advisory Partners, L.P.	0 common shares
SPO Advisory Corp.	0 common shares
John H. Scully	5,561,643 common shares
William E. Oberndorf	5,561,643 common shares
Edward H. McDermott	5,561,643 common shares
The John H. Scully Living Trust, dated 10/1/03	0 common shares
Eli J. Weinberg	0 common shares
Ian R. McGuire	0 common shares
Kurt C. Mobley	0 common shares
Cannonball Creek Partners, L.P.	3,500 common shares

Instruction. For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

No other persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, or other proceeds from the sale of, the common shares held by the Reporting Persons.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

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Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

Date

Signature

Kim M. Silva
Attorney-in-fact for:

SPO Partners II, L.P. (1)
SPO Advisory Partners, L.P. (1)
San Francisco Partners, L.P. (1)
SF Advisory Partners, L.P. (1)
SPO Advisory Corp. (1)
John H. Scully (1)
William E. Oberndorf (1)
Edward H. McDermott (1)
The John H. Scully Living Trust, dated
10/1/03 (1)
Eli J. Weinberg (1)
Ian R. McGuire (1)
Kurt C. Mobley(1)
Cannonball Creek Partners, L.P.(1)

(1) A Power of Attorney authorizing Kim M. Silva to act on behalf of this person or entity is filed as Exhibit B.

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EXHIBIT INDEX

Exhibit	Document Description
A	Agreement Pursuant to Rule 13d-1(k)
B	Power of Attorney

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