

KOHL'S CORPORATION
Form 4
May 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MANSELL KEVIN

(Last) (First) (Middle)

N56 W17000 RIDGEWOOD DRIVE

(Street)

MENOMONEE FALLS, WI 53051-5660

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KOHLS CORPORATION [KSS]

3. Date of Earliest Transaction (Month/Day/Year)
05/18/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/18/2006		M			40,000	A	\$ 9.25	210,466 ⁽¹⁾	D	
Common Stock	05/18/2006		S			40,000	D	\$ 57.2438	170,466 ⁽¹⁾	D	
Common Stock	05/19/2006		M			43,000	A	\$ 9.25	213,466 ⁽¹⁾	D	
Common Stock	05/19/2006		S			43,000	D	\$ 57.5729	170,466 ⁽¹⁾	D	
Common Stock	05/22/2006		M			10,000	A	\$ 9.25	180,466 ⁽¹⁾	D	

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Common Stock	05/22/2006	S	10,000	D	\$ 57.75	170,466 ⁽¹⁾	D	
Common Stock						276,000	I	By family trust ⁽²⁾
Common Stock						40,899	I	By Trusts
Common Stock						40,899	I	By trusts for benefit of spouse ⁽³⁾
Common Stock						22,366	I	By spouse ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.25	05/18/2006		M	40,000	01/07/1998 01/07/2007	Common Stock	40,000	
Employee Stock Option (Right to Buy)	\$ 9.25	05/19/2006		M	43,000	01/07/1998 01/07/2007	Common Stock	43,000	
Employee Stock Option (Right to Buy)	\$ 9.25	05/22/2006		M	10,000	01/07/1998 01/07/2007	Common Stock	10,000	

