

KBR, INC.  
Form SC 13G/A  
February 13, 2017

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UNITED STATES  
SECURITIES AND  
EXCHANGE  
COMMISSION  
Washington, DC 20549

SCHEDULE 13G/A

Under the Securities  
Exchange Act of 1934

(Amendment No.2)\*

KBR Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of  
Securities)

48242W106  
(CUSIP Number)

12/31/2016  
(Date of Event Which  
Requires Filing of this  
Statement)

Check the appropriate  
box to designate the  
rule pursuant to which  
this Schedule is  
filed:

Rule  
13d-1(b)

Rule  
13d-1(c)

Rule  
13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form

with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the

purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the

liabilities of that section of the Act but shall be subject to all other provisions of the Act (however,

see the Notes.)

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CUSIP No. 48242W106 13G Page 2 of 6 Pages

1. NAME OF REPORTING PERSON I.R.S. INDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Huber Capital Management, LLC  
20-8441410

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) £  
(b) £

3. SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, U.S.A.  
SOLE

5. VOTING POWER  
NUMBER 5,639,406  
OF SHARED  
SHARES VOTING  
BENEFICIALLY OWNED 0  
BY SOLE  
EACH 7 DISPOSITIVE  
REPORTING POWER  
PERSON 11,036,494  
WITH SHARED

8. DISPOSITIVE POWER  
0  
AGGREGATE  
AMOUNT  
BENEFICIALLY  
9. OWNED BY EACH REPORTING PERSON  
11,036,494

- CHECK BOX IF THE  
AGGREGATE  
AMOUNT IN ROW  
10. (9) EXCLUDES  
CERTAIN SHARES\*  
£  
PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW  
11. (9)  
7.74% (see reponse to  
Item 4)  
TYPE OF  
REPORTING  
12. PERSON\* (see  
instructions)  
IA

\*SEE INSTRUCTIONS  
BEFORE FILLING OUT

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Item Name of  
1(a). Issuer:

KBR Inc.

Item Address of  
1(b). Issuer's  
Principal  
Executive  
Offices:

601  
Jefferson  
Street  
Suite 3400  
Houston,  
TX 77002

Item Name of  
2(a). Persons  
Filing:  
Address of

Item Principal  
2(b). Business Office,  
or if None,  
Residence:

Item  
2(c). Citizenship

Huber Capital  
Management,  
LLC  
2321  
Rosecrans  
Ave, Suite  
3245  
El Segundo,  
CA 90245  
(Delaware)

Item Title of  
2(d). Class of  
Securities:

Common  
Stock

Item CUSIP  
2(e). Number:

48242W106

If This Statement Is Filed  
Item 3. Pursuant to §§ 240.13d-1(b),  
or 240.13d-2(b) or (c),  
Check  
Whether  
the Person  
Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78o).
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal

- Deposit  
Insurance  
Act (12  
U.S.C.  
1813);  
A church plan that is  
(i) £ excluded from the  
definition of an  
investment company  
under Section 3(c)(14)  
of the Investment  
Company  
Act of  
1940 (15  
U.S.C.  
80a-3);  
Group, in accordance  
(j) £ with  
§240.13d-1(b)(1)(ii)(J).

If this statement  
is filed pursuant  
to Rule 13d-1 £  
(c), check this  
box.

Item 4.  
Ownership

Provide the following  
information regarding the  
aggregate number and  
percentage  
of the class of  
securities of  
the issuer  
identified in  
Item 1.

- |   |            |
|---|------------|
| Amount  |            |
| (a) beneficially owned:                       | 11,036,494 |
| Percent                                       |            |
| (b) of class:                                 | 7.74%      |
| Number of shares as to which such person has: |            |
| (c) (i) Sole power to vote or to              | 5,639,406  |



direct the  
vote:

(ii) Shared  
power to  
vote or to 0

direct the  
vote:

(iii) Sole  
power to  
dispose or to 11,036,494  
direct the

disposition  
of:

(iv) Shared  
power to  
dispose or to none  
direct the  
disposition  
of:

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Pages

Item 5. Ownership  
of Five  
Percent  
or Less  
of a  
Class

If this  
statement is  
being filed to  
report the fact  
that as of the  
date hereof  
the  
reporting  
person has  
ceased to be  
the beneficial  
owner of  
more than five  
percent  
of the  
class of  
securities,  
check  
the  
following

Item 6. Ownership  
of More  
than Five  
Percent on  
Behalf of  
Another  
Person.

If any other  
person is  
known to  
have the right  
to receive or  
the power to  
direct  
the receipt  
of dividends  
from, or the  
proceeds

from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the

Parent  
Holding  
Company.

Not  
applicable.

Item 8. Identification  
and  
Classification  
of  
Members  
of the  
Group.

Not  
applicable.

Item 9. Notice  
of  
Dissolution  
of  
Group.

Not  
applicable.

Item 10. Certification.

By signing  
below I  
certify that, to  
the best of my  
knowledge  
and belief, the  
securities  
referred to  
above were  
acquired and  
are held in the  
ordinary  
course of  
business and  
were not  
acquired and  
are not held  
for the  
purpose of or  
with the  
effect of  
changing or

influencing  
the control of  
the issuer of  
the securities  
and  
were not  
acquired and  
are not held in  
connection  
with or as a  
participant in  
any  
transaction  
having  
that  
purpose  
or  
effect.

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SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated  
this  
13th  
day  
of  
February,  
2017

Huber Capital  
Management,  
LLC

By: /s/ Gary  
Thomas  
Gary  
Thomas  
Principal,  
COO/CCO