

GRUPO TELEVISIA, S.A.B.  
Form 6-K  
October 27, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2010

GRUPO TELEVISIA, S.A.B.

---

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.  
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F            Form 40-F     

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes                      No     

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

This current report on Form 6-K is hereby incorporated by reference into the registration statement on Form F-4 of Grupo Televisa, S.A.B. (File No. 333-164595) filed on January 29, 2010.



## MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA  
GRUPO TELEVISA, S.A.B.

QUARTER: 03      YEAR: 2010

BALANCE SHEETS  
AS OF SEPTEMBER 30, 2010 AND 2009  
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | S | CONCEPTS   | CURRENT YEAR |     | PREVIOUS YEAR |     |
|-----|---|--|--------------|-----|---------------|-----|
|     |   |  | Amount       | %   | Amount        | %   |
| s01 |   | TOTAL ASSETS   | 119,485,350  | 100 | 110,053,971   | 100 |
| s02 |   | CURRENT ASSETS   | 58,327,222   | 49  | 53,239,167    | 48  |
| s03 |   | CASH AND AVAILABLE INVESTMENTS   | 31,288,728   | 26  | 28,733,811    | 26  |
| s04 |   | ACCOUNTS AND NOTES RECEIVABLE<br>(NET)   | 10,065,775   | 8   | 9,134,056     | 8   |
| s05 |   | OTHER ACCOUNTS AND NOTES<br>RECEIVABLE (NET)   | 4,651,964    | 4   | 3,893,638     | 4   |
| s06 |   | INVENTORIES  | 5,589,271    | 5   | 5,505,896     | 5   |
| s07 |   | OTHER CURRENT ASSETS   | 6,731,484    | 6   | 5,971,766     | 5   |
| s08 |   | LONG-TERM ASSETS   | 5,793,273    | 5   | 6,058,866     | 6   |
| s09 |   | ACCOUNTS AND NOTES RECEIVABLE<br>(NET)   | 0            | 0   | 0             | 0   |
| s10 |   | INVESTMENTS IN SHARES OF<br>NON-CONSOLIDATED<br>SUBSIDIARIES, JOINT VENTURES AND<br>ASSOCIATES | 1,830,089    | 2   | 2,505,834     | 2   |
| s11 |   | OTHER INVESTMENTS  | 3,963,184    | 3   | 3,553,032     | 3   |
| s12 |   | PROPERTY, PLANT AND EQUIPMENT (NET)  | 37,441,998   | 31  | 31,236,885    | 28  |
| s13 |   | LAND AND BUILDINGS   | 17,109,793   | 14  | 16,811,391    | 15  |
| s14 |   | MACHINERY AND INDUSTRIAL<br>EQUIPMENT  | 46,175,693   | 39  | 37,873,386    | 34  |
| s15 |   | OTHER EQUIPMENT  | 6,783,198    | 6   | 4,772,719     | 4   |
| s16 |   | ACCUMULATED DEPRECIATION   | 35,011,844   | 29  | 30,314,584    | 28  |
| s17 |   | CONSTRUCTION IN PROGRESS   | 2,385,158    | 2   | 2,093,973     | 2   |
| s18 |   | INTANGIBLE ASSETS AND DEFERRED<br>CHARGES (NET)  | 10,924,987   | 9   | 11,413,195    | 10  |
| s19 |   | OTHER ASSETS   | 6,997,870    | 6   | 8,105,858     | 7   |
| s20 |   | TOTAL LIABILITIES  | 70,371,361   | 100 | 61,701,579    | 100 |
| s21 |   | CURRENT LIABILITIES  | 15,033,754   | 21  | 10,069,341    | 16  |
| s22 |   | SUPPLIERS  | 8,234,224    | 12  | 5,806,028     | 9   |
| s23 |   | BANK LOANS   | 870,000      | 1   | 534,247       | 1   |
| s24 |   | STOCK MARKET LOANS   | 907,388      | 1   | 0             | 0   |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|      |  |             |      |             |     |
|------|--|-------------|------|-------------|-----|
| s103 | OTHER LOANS WITH COST                      | 430,186     | 1    | 154,655     | 0   |
| s25  | TAXES PAYABLE                              | 874,320     | 1    | 607,202     | 1   |
| s26  | OTHER CURRENT LIABILITIES WITHOUT COST     | 3,717,636   | 5    | 2,967,209   | 5   |
| s27  | LONG-TERM LIABILITIES                      | 40,318,212  | 57   | 36,519,011  | 59  |
| s28  | BANK LOANS                                 | 7,968,080   | 11   | 8,712,775   | 14  |
| s29  | STOCK MARKET LOANS                         | 31,925,577  | 45   | 26,731,435  | 43  |
| s30  | OTHER LOANS WITH COST                      | 424,555     | 1    | 1,074,801   | 2   |
| s31  | DEFERRED LIABILITIES                       | 9,870,390   | 14   | 8,821,759   | 14  |
| s32  | OTHER NON-CURRENT LIABILITIES WITHOUT COST | 5,149,005   | 7    | 6,291,468   | 10  |
| s33  | STOCKHOLDERS' EQUITY                       | 49,113,989  | 100  | 48,352,392  | 100 |
| s34  | NONCONTROLLING INTEREST                    | 6,708,614   | 14   | 6,452,228   | 13  |
| s35  | CONTROLLING INTEREST                       | 42,405,375  | 86   | 41,900,164  | 87  |
| s36  | CONTRIBUTED CAPITAL                        | 14,567,803  | 30   | 14,567,803  | 30  |
| s79  | CAPITAL STOCK                              | 10,019,859  | 20   | 10,019,859  | 21  |
| s39  | PREMIUM ON ISSUANCE OF SHARES              | 4,547,944   | 9    | 4,547,944   | 9   |
| s40  | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0           | 0    | 0           | 0   |
| s41  | EARNED CAPITAL                             | 27,837,572  | 57   | 27,332,361  | 57  |
| s42  | RETAINED EARNINGS AND CAPITAL RESERVES     | 32,795,402  | 67   | 31,111,635  | 64  |
| s44  | OTHER ACCUMULATED COMPREHENSIVE RESULT     | 935,440     | 2    | 781,911     | 2   |
| s80  | SHARES REPURCHASED                         | (5,893,270) | (12) | (4,561,185) | (9) |

---

## BALANCE SHEETS

## BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

## CONSOLIDATED

Final Printing

| REF  | CONCEPTS                                     | CURRENT YEAR |     | PREVIOUS YEAR |     |
|------|--|--------------|-----|---------------|-----|
|      |  | Amount       | %   | Amount        | %   |
| S    |  |              |     |               |     |
| s03  | CASH AND SHORT-TERM INVESTMENTS              | 31,288,728   | 100 | 28,733,811    | 100 |
| s46  | CASH   | 31,288,728   | 100 | 28,733,811    | 100 |
| s47  | AVAILABLE INVESTMENTS                        | 0            | 0   | 0             | 0   |
| s07  | OTHER CURRENT ASSETS                         | 6,731,484    | 100 | 5,971,766     | 100 |
| s81  | DERIVATIVE FINANCIAL INSTRUMENTS             | 1,521        | 0   | 9,146         | 0   |
| s82  | DISCONTINUED OPERATIONS                      | 0            | 0   | 0             | 0   |
| s83  | OTHER  | 6,729,963    | 100 | 5,962,620     | 100 |
| s18  | INTANGIBLE ASSETS AND DEFERRED CHARGES (NET) | 10,924,987   | 100 | 11,413,195    | 100 |
| s48  | DEFERRED EXPENSES (NET)                      | 7,815,263    | 72  | 5,189,612     | 45  |
| s49  | GOODWILL                                     | 3,109,724    | 28  | 6,223,583     | 55  |
| s51  | OTHER  | 0            | 0   | 0             | 0   |
| s19  | OTHER ASSETS                                 | 6,997,870    | 100 | 8,105,858     | 100 |
| s85  | DERIVATIVE FINANCIAL INSTRUMENTS             | 956,577      | 14  | 1,933,206     | 24  |
| s50  | DEFERRED TAXES                               | 0            | 0   | 0             | 0   |
| s104 | BENEFITS TO EMPLOYEES                        | 0            | 0   | 0             | 0   |
| s86  | DISCONTINUED OPERATIONS                      | 0            | 0   | 0             | 0   |
| s87  | OTHER  | 6,041,293    | 86  | 6,172,652     | 76  |
| s21  | CURRENT LIABILITIES                          | 15,033,754   | 100 | 10,069,341    | 100 |
| s52  | FOREIGN CURRENCY LIABILITIES                 | 6,776,603    | 45  | 4,829,605     | 48  |
| s53  | MEXICAN PESOS LIABILITIES                    | 8,257,151    | 55  | 5,239,736     | 52  |
| s26  | OTHER CURRENT LIABILITIES WITHOUT COST       | 3,717,636    | 100 | 2,967,209     | 100 |
| s88  | DERIVATIVE FINANCIAL INSTRUMENTS             | 54,662       | 1   | 0             | 0   |
| s89  | ACCRUED INTEREST                             | 530,288      | 14  | 445,716       | 15  |
| s68  | PROVISIONS                                   | 0            | 0   | 0             | 0   |
| s90  | DISCONTINUED OPERATIONS                      | 0            | 0   | 0             | 0   |
| s58  | OTHER CURRENT LIABILITIES                    | 2,667,187    | 72  | 2,119,194     | 71  |
| s105 | BENEFITS TO EMPLOYEES                        | 465,499      | 13  | 402,299       | 14  |
| s27  | LONG-TERM LIABILITIES                        | 40,318,212   | 100 | 36,519,011    | 100 |
| s59  | FOREIGN CURRENCY LIABILITIES                 | 31,253,227   | 78  | 27,019,011    | 74  |
| s60  | MEXICAN PESOS LIABILITIES                    | 9,064,985    | 22  | 9,500,000     | 26  |
| s31  | DEFERRED LIABILITIES                         | 9,870,390    | 100 | 8,821,759     | 100 |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|      |  |             |       |             |       |
|------|--|-------------|-------|-------------|-------|
| s65  | NEGATIVE GOODWILL  | 0           | 0     | 0           | 0     |
| s67  | OTHER  | 9,870,390   | 100   | 8,821,759   | 100   |
| s32  | OTHER NON-CURRENT LIABILITIES<br>WITHOUT COST              | 5,149,005   | 100   | 6,291,468   | 100   |
| s66  | DEFERRED TAXES   | 1,593,955   | 31    | 2,284,430   | 36    |
| s91  | OTHER LIABILITIES IN RESPECT OF<br>SOCIAL INSURANCE        | 455,013     | 9     | 412,822     | 7     |
| s92  | DISCONTINUED OPERATIONS                                    | 0           | 0     | 0           | 0     |
| s69  | OTHER LIABILITIES  | 3,100,037   | 60    | 3,594,216   | 57    |
| s79  | CAPITAL STOCK  | 10,019,859  | 100   | 10,019,859  | 100   |
| s37  | CAPITAL STOCK (NOMINAL)                                    | 2,368,792   | 24    | 2,368,792   | 24    |
| s38  | RESTATEMENT OF CAPITAL STOCK                               | 7,651,067   | 76    | 7,651,067   | 76    |
| s42  | RETAINED EARNINGS AND CAPITAL<br>RESERVES                  | 32,795,402  | 100   | 31,111,635  | 100   |
| s93  | LEGAL RESERVE  | 2,135,423   | 7     | 2,135,423   | 7     |
| s43  | RESERVE FOR REPURCHASE OF SHARES                           | 0           | 0     | 0           | 0     |
| s94  | OTHER RESERVES   | 0           | 0     | 0           | 0     |
| s95  | RETAINED EARNINGS  | 25,601,085  | 78    | 24,157,206  | 78    |
| s45  | NET INCOME FOR THE YEAR                                    | 5,058,894   | 15    | 4,819,006   | 15    |
| s44  | OTHER ACCUMULATED COMPREHENSIVE<br>RESULT                  | 935,440     | 100   | 781,911     | 100   |
| s70  | ACCUMULATED MONETARY RESULT                                | 0           | 0     | 0           | 0     |
| s71  | RESULT FROM HOLDING NON-MONETARY<br>ASSETS                 | 0           | 0     | 0           | 0     |
| s96  | CUMULATIVE RESULT FROM FOREIGN<br>CURRENCY TRANSLATION     | (1,294,708) | (138) | (1,064,669) | (136) |
| s97  | CUMULATIVE RESULT FROM DERIVATIVE<br>FINANCIAL INSTRUMENTS | (96,264)    | (10)  | 137,368     | 18    |
| s98  | CUMULATIVE EFFECT OF DEFERRED<br>INCOME TAXES              | 0           | 0     | 0           | 0     |
| s100 | OTHER  | 2,326,412   | 249   | 1,709,212   | 219   |

BALANCE SHEETS  
OTHER CONCEPTS  
(Thousands of Mexican Pesos)  
CONSOLIDATED  
Final Printing

| REF  | CONCEPTS                                  | CURRENT YEAR    | PREVIOUS YEAR   |
|------|---|-----------------|-----------------|
| S    |   | Amount          | Amount          |
| s72  | WORKING CAPITAL                           | 43,293,468      | 43,169,826      |
| s73  | PENSIONS AND SENIORITY PREMIUMS           | 1,659,904       | 1,645,247       |
| s74  | EXECUTIVES (*)                            | 41              | 39              |
| s75  | EMPLOYEES (*)                             | 24,437          | 22,377          |
| s76  | WORKERS (*)                               | 0               | 0               |
| s77  | OUTSTANDING SHARES (*)                    | 325,571,448,306 | 329,188,519,335 |
| s78  | REPURCHASED SHARES (*)                    | 20,970,377,025  | 17,353,305,996  |
| s101 | RESTRICTED CASH                           | 0               | 0               |
| s102 | NET DEBT OF NON-CONSOLIDATED<br>COMPANIES | 223             | 973,892         |

(\*) THESE CONCEPTS ARE STATED IN UNITS.

---

STATEMENTS OF INCOME  
FROM JANUARY 1 TO SEPTEMBER 30, 2010 AND 2009  
(Thousands of Mexican Pesos)  
CONSOLIDATED  
Final Printing

| REF<br>R | CONCEPTS  | CURRENT YEAR |     | PREVIOUS YEAR |     |
|----------|---|--------------|-----|---------------|-----|
|          |   | Amount       | %   | Amount        | %   |
| r01      | NET SALES   | 41,365,769   | 100 | 37,189,067    | 100 |
| r02      | COST OF SALES   | 22,349,531   | 54  | 19,577,494    | 53  |
| r03      | GROSS PROFIT  | 19,016,238   | 46  | 17,611,573    | 47  |
| r04      | GENERAL EXPENSES  | 8,104,452    | 20  | 6,749,825     | 18  |
| r05      | OPERATING INCOME (LOSS)   | 10,911,786   | 26  | 10,861,748    | 29  |
| r08      | OTHER INCOME AND (EXPENSE), NET   | 91,901       | 0   | (356,352)     | 0   |
| r06      | INTEGRAL RESULT OF FINANCING  | (2,324,378)  | (6) | (2,056,383)   | (6) |
| r12      | EQUITY IN NET INCOME OF<br>NON-CONSOLIDATED<br>SUBSIDIARIES, JOINT VENTURES AND<br>ASSOCIATES | (188,221)    | (0) | (590,741)     | (2) |
| r48      | NON-ORDINARY ITEMS  | 0            | 0   | 0             | 0   |
| r09      | INCOME BEFORE INCOME TAXES  | 8,491,088    | 21  | 7,858,272     | 21  |
| r10      | INCOME TAXES  | 2,693,529    | 7   | 2,240,060     | 6   |
| r11      | INCOME (LOSS) BEFORE DISCONTINUED<br>OPERATIONS   | 5,797,559    | 14  | 5,618,212     | 15  |
| r14      | DISCONTINUED OPERATIONS   | 0            | 0   | 0             | 0   |
| r18      | CONSOLIDATED NET INCOME   | 5,797,559    | 14  | 5,618,212     | 15  |
| r19      | NONCONTROLLING INTEREST NET<br>INCOME   | 738,665      | 2   | 799,206       | 2   |
| r20      | CONTROLLING INTEREST NET INCOME   | 5,058,894    | 12  | 4,819,006     | 13  |



STATEMENTS OF INCOME  
 BREAKDOWN OF MAIN CONCEPTS  
 (Thousands of Mexican Pesos)  
 CONSOLIDATED  
 Final Printing

| REF<br>R | CONCEPTS                               | CURRENT YEAR |       | PREVIOUS YEAR |       |
|----------|--|--------------|-------|---------------|-------|
|          |  | Amount       | %     | Amount        | %     |
| r01      | NET SALES                              | 41,365,769   | 100   | 37,189,067    | 100   |
| r21      | DOMESTIC                               | 35,944,541   | 87    | 31,375,803    | 84    |
| r22      | FOREIGN                                | 5,421,228    | 13    | 5,813,264     | 16    |
| r23      | TRANSLATED INTO DOLLARS (***)          | 429,874      | 1     | 430,580       | 1     |
| r08      | OTHER INCOME AND (EXPENSE), NET        | 91,901       | 100   | (356,352)     | 100   |
| r49      | OTHER INCOME AND (EXPENSE), NET        | 102,832      | 112   | (349,187)     | 98    |
| r34      | EMPLOYEES' PROFIT SHARING, CURRENT     | 10,412       | 11    | 8,003         | (2)   |
| r35      | EMPLOYEES' PROFIT SHARING,<br>DEFERRED | 519          | 1     | (838)         | 0     |
| r06      | INTEGRAL RESULT OF FINANCING           | (2,324,378)  | 100   | (2,056,383)   | 100   |
| r24      | INTEREST EXPENSE                       | 2,690,267    | (116) | 2,339,897     | (114) |
| r42      | GAIN (LOSS) ON RESTATEMENT OF UDI'S    | 0            | 0     | 0             | 0     |
| r45      | OTHER FINANCE COSTS                    | 0            | 0     | 0             | 0     |
| r26      | INTEREST INCOME                        | 741,535      | (32)  | 781,002       | (38)  |
| r46      | OTHER FINANCIAL PRODUCTS               | 0            | 0     | 0             | 0     |
| r25      | FOREIGN EXCHANGE GAIN (LOSS), NET      | (375,646)    | 16    | (497,488)     | 24    |
| r28      | RESULT FROM MONETARY POSITION          | 0            | 0     | 0             | 0     |
| r10      | INCOME TAXES                           | 2,693,529    | 100   | 2,240,060     | 100   |
| r32      | INCOME TAX, CURRENT                    | 2,550,175    | 95    | 2,219,149     | 99    |
| r33      | INCOME TAX, DEFERRED                   | 143,354      | 5     | 20,911        | 1     |

(\*\*\*) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER.

STATEMENTS OF INCOME  
 OTHER CONCEPTS  
 (Thousands of Mexican Pesos)  
 CONSOLIDATED  
 Final Printing

| REF | CONCEPTS                                | CURRENT YEAR<br>Amount | PREVIOUS YEAR<br>Amount |
|-----|---|------------------------|-------------------------|
| r36 | TOTAL SALES                             | 50,645,130             | 46,707,039              |
| r37 | TAX RESULT FOR THE YEAR                 | 8,522,670              | 5,844,315               |
| r38 | NET SALES (**)                          | 56,529,203             | 51,660,665              |
| r39 | OPERATING INCOME (**)                   | 15,206,906             | 15,620,610              |
| r40 | CONTROLLING INTEREST NET INCOME (**)    | 6,247,031              | 7,661,363               |
| r41 | NET CONSOLIDATED INCOME (**)            | 6,762,044              | 8,578,428               |
| r47 | OPERATIVE DEPRECIATION AND AMORTIZATION | 4,640,234              | 3,557,255               |

(\*\*) RESTATED INFORMATION FOR THE LAST TWELVE MONTHS.

QUARTERLY STATEMENTS OF INCOME  
FROM JULY 1 TO SEPTEMBER 30, 2010 AND 2009  
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF<br>RT | CONCEPTS   | CURRENT YEAR |     | PREVIOUS YEAR |     |
|-----------|--|--------------|-----|---------------|-----|
|           |  | Amount       | %   | Amount        | %   |
| rt01      | NET SALES  | 14,771,015   | 100 | 13,149,757    | 100 |
| rt02      | COST OF SALES  | 7,846,780    | 53  | 6,646,766     | 51  |
| rt03      | GROSS PROFIT   | 6,924,235    | 47  | 6,502,991     | 49  |
| rt04      | GENERAL EXPENSES   | 2,772,775    | 19  | 2,507,245     | 19  |
| rt05      | INCOME (LOSS) AFTER GENERAL<br>EXPENSES                                    | 4,151,460    | 28  | 3,995,746     | 30  |
| rt08      | OTHER INCOME AND (EXPENSE), NET  | 311,687      | 2   | (60,965)      | (0) |
| rt06      | INTEGRAL RESULT OF FINANCING   | (650,161)    | (4) | (516,667)     | (4) |
| rt12      | EQUITY IN NET INCOME OF<br>NON-CONSOLIDATED<br>SUBSIDIARIES AND ASSOCIATES | (120,681)    | 0   | (142,076)     | (1) |
| rt48      | NON-ORDINARY ITEMS   | 0            | 0   | 0             | 0   |
| rt09      | INCOME BEFORE INCOME TAXES   | 3,692,305    | 25  | 3,276,038     | 25  |
| rt10      | INCOME TAXES   | 1,233,632    | 8   | 906,872       | 7   |
| rt11      | INCOME (LOSS) BEFORE DISCONTINUED<br>OPERATIONS                            | 2,458,673    | 17  | 2,369,166     | 18  |
| rt14      | DISCONTINUED OPERATIONS  | 0            | 0   | 0             | 0   |
| rt18      | NET CONSOLIDATED INCOME  | 2,458,673    | 17  | 2,369,166     | 18  |
| rt19      | NET INCOME OF MINORITY INTEREST  | 263,460      | 2   | 355,112       | 3   |
| rt20      | NET INCOME OF MAJORITY INTEREST  | 2,195,213    | 15  | 2,014,054     | 15  |

## QUARTERLY STATEMENTS OF INCOME

## BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

## CONSOLIDATED

Final Printing

| REF<br>RT | CONCEPTS                               | CURRENT YEAR |       | PREVIOUS YEAR |       |
|-----------|--|--------------|-------|---------------|-------|
|           |  | Amount       | %     | Amount        | %     |
| rt01      | NET SALES                              | 14,771,015   | 100   | 13,149,757    | 100   |
| rt21      | DOMESTIC                               | 12,812,842   | 87    | 11,182,842    | 85    |
| rt22      | FOREIGN                                | 1,958,173    | 13    | 1,966,915     | 15    |
| rt23      | TRANSLATED INTO DOLLARS<br>(***)       | 156,366      | 1     | 138,626       | 1     |
| rt08      | OTHER INCOME AND (EXPENSE),<br>NET     | 311,687      | 100   | (60,965)      | 100   |
| rt49      | OTHER INCOME AND (EXPENSE),<br>NET     | 315,714      | 101   | (58,060)      | 95    |
| rt34      | EMPLOYEES' PROFIT SHARING,<br>CURRENT  | 4,232        | 1     | 1,912         | (3)   |
| rt35      | EMPLOYEES' PROFIT SHARING,<br>DEFERRED | (205)        | (0)   | 993           | (2)   |
| rt06      | INTEGRAL RESULT OF<br>FINANCING        | (650,161)    | 100   | (516,667)     | 100   |
| rt24      | INTEREST EXPENSE                       | 920,717      | (142) | 721,820       | (140) |
| rt42      | GAIN (LOSS) ON RESTATEMENT<br>OF UDI'S | 0            | 0     | 0             | 0     |
| rt45      | OTHER FINANCE COSTS                    | 0            | 0     | 0             | 0     |
| rt26      | INTEREST INCOME                        | 183,307      | (28)  | 173,028       | (33)  |
| rt46      | OTHER FINANCIAL PRODUCTS               | 0            | 0     | 0             | 0     |
| rt25      | FOREIGN EXCHANGE GAIN<br>(LOSS), NET   | 87,249       | (13)  | 32,125        | (6)   |
| rt28      | RESULT FROM MONETARY<br>POSITION       | 0            | 0     | 0             | 0     |
| rt10      | INCOME TAXES                           | 1,233,632    | 100   | 906,872       | 100   |
| rt32      | INCOME TAX, CURRENT                    | 1,206,516    | 98    | 939,629       | 104   |
| rt33      | INCOME TAX, DEFERRED                   | 27,116       | 2     | (32,757)      | (4)   |

(\*\*\*) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER.

QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF  | CONCEPTS                                | CURRENT YEAR | PREVIOUS YEAR |
|------|---|--------------|---------------|
| RT   |   | Amount       | Amount        |
| rt47 | OPERATIVE DEPRECIATION AND AMORTIZATION | 1,636,748    | 1,195,021     |

---

## STATEMENTS OF CASH FLOWS (INDIRECT METHOD)

## MAIN CONCEPTS

(Thousands of Mexican Pesos)

Final Printing

## CONSOLIDATED

| REF<br>E | CONCEPTS  | CURRENT YEAR<br>Amount | PREVIOUS YEAR<br>Amount |
|----------|---|------------------------|-------------------------|
|          | OPERATING ACTIVITIES                                    |                        |                         |
| e01      | INCOME (LOSS) BEFORE INCOME TAXES                       | 8,491,088              | 7,858,272               |
| e02      | + (-) ITEMS NOT REQUIRING CASH                          | 581,534                | 633,705                 |
| e03      | + (-) ITEMS RELATED TO INVESTING ACTIVITIES             | 4,359,853              | 4,195,900               |
| e04      | + (-) ITEMS RELATED TO FINANCING ACTIVITIES             | 2,280,178              | 2,411,701               |
| e05      | CASH FLOW BEFORE INCOME TAX                             | 15,712,653             | 15,099,578              |
| e06      | CASH FLOWS PROVIDED OR USED IN OPERATION                | (5,764,291)            | (6,823,576)             |
| e07      | NET CASH FLOWS PROVIDED BY OPERATING<br>ACTIVITIES      | 9,948,362              | 8,276,002               |
|          | INVESTING ACTIVITIES                                    |                        |                         |
| e08      | NET CASH FLOWS FROM INVESTING ACTIVITIES                | (4,094,462)            | (4,981,528)             |
| e09      | CASH IN EXCESS (REQUIRED) FOR FINANCING<br>ACTIVITIES   | 5,853,900              | 3,294,474               |
|          | FINANCING ACTIVITIES                                    |                        |                         |
| e10      | NET CASH FLOWS FROM FINANCING ACTIVITIES                | (4,518,194)            | (9,574,592)             |
| e11      | NET (DECREASE) INCREASE IN CASH AND CASH<br>EQUIVALENTS | 1,335,706              | (6,280,118)             |
| e12      | TRANSLATION DIFFERENCES IN CASH AND CASH<br>EQUIVALENTS | (51,428)               | (92,131)                |
| e13      | CASH AND CASH EQUIVALENTS AT BEGINNING OF<br>PERIOD     | 30,004,450             | 35,106,060              |
| e14      | CASH AND CASH EQUIVALENTS AT END OF PERIOD              | 31,288,728             | 28,733,811              |

## STATEMENTS OF CASH FLOWS (INDIRECT METHOD)

## ANALYSIS OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

Final Printing

## CONSOLIDATED

| REF<br>E | CONCEPTS  | CURRENT YEAR<br>Amount | PREVIOUS YEAR<br>Amount |
|----------|---|------------------------|-------------------------|
| e02      | + (-) ITEMS NOT REQUIRING CASH                              | 581,534                | 633,705                 |
| e15      | + ESTIMATES FOR THE PERIOD                                  | 461,111                | 621,295                 |
| e16      | + PROVISIONS FOR THE PERIOD                                 | -                      | -                       |
| e17      | + (-) OTHER UNREALIZED ITEMS                                | 120,423                | 12,410                  |
| e03      | + (-) ITEMS RELATED TO INVESTING ACTIVITIES                 | 4,359,853              | 4,195,900               |
| e18      | + DEPRECIATION AND AMORTIZATION FOR THE PERIOD *            | 4,640,234              | 3,557,255               |
| e19      | (-) + GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT | -                      | -                       |
| e20      | + IMPAIRMENT LOSS   | -                      | -                       |
| e21      | (-) + EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES    | 188,221                | 590,741                 |
| e22      | (-) DIVIDENDS RECEIVED                                      | -                      | -                       |
| e23      | (-) INTEREST INCOME   | -                      | -                       |
| e24      | (-) + OTHER ITEMS   | (468,602)              | 47,904                  |
| e04      | + (-) ITEMS RELATED TO FINANCING ACTIVITIES                 | 2,280,178              | 2,411,701               |
| e25      | + ACCRUED INTEREST  | 2,417,758              | 2,149,583               |
| e26      | + (-) OTHER ITEMS   | (137,580)              | 262,118                 |
| e06      | CASH FLOWS PROVIDED OR USED IN OPERATION                    | (5,764,291)            | (6,823,576)             |
| e27      | + (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE            | 7,926,250              | 8,428,566               |
| e28      | + (-) DECREASE (INCREASE) IN INVENTORIES                    | 388,456                | (350,828)               |
| e29      | + (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE      | (778,083)              | (2,129,642)             |
| e30      | + (-) INCREASE (DECREASE) IN SUPPLIERS                      | 457,951                | (520,609)               |
| e31      | + (-) INCREASE (DECREASE) IN OTHER LIABILITIES              | (11,079,569)           | (10,235,757)            |
| e32      | + (-) INCOME TAXES PAID OR RETURNED                         | (2,679,296)            | (2,015,306)             |
| e08      | NET CASH FLOWS FROM INVESTING ACTIVITIES                    | (4,094,462)            | (4,981,528)             |
| e33      | - PERMANENT INVESTMENT IN SHARES                            | (438,129)              | (753,689)               |
| e34      | + DISPOSITION OF PERMANENT INVESTMENT IN SHARES             | 1,120,212              | -                       |
| e35      | - INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT               | (7,587,958)            | (3,798,923)             |
| e36      | + SALE OF PROPERTY, PLANT AND EQUIPMENT                     | 143,679                | 95,973                  |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|     |  |             |             |
|-----|--|-------------|-------------|
| e37 | - INVESTMENT IN INTANGIBLE ASSETS                                | (446,499)   | (389,026)   |
| e38 | + DISPOSITION OF INTANGIBLE ASSETS                               | -           | -           |
| e39 | - OTHER PERMANENT INVESTMENTS                                    | -           | -           |
| e40 | + DISPOSITION OF OTHER PERMANENT INVESTMENTS                     | -           | -           |
| e41 | + DIVIDEND RECEIVED  | -           | -           |
| e42 | + INTEREST RECEIVED  | -           | -           |
| e43 | + (-) DECREASE (INCREASE) ADVANCES AND LOANS TO<br>THIRD PARTIES | (64,894)    | -           |
| e44 | + (-) OTHER ITEMS  | 3,179,127   | (135,863)   |
| e10 | NET CASH FLOWS FROM FINANCING ACTIVITIES                         | (4,518,194) | (9,574,592) |
| e45 | + BANK FINANCING   | 20,000      | -           |
| e46 | + STOCK MARKET FINANCING   | -           | -           |
| e47 | + OTHER FINANCING  | 150,000     | -           |
| e48 | (-) BANK FINANCING AMORTIZATION                                  | (643,333)   | (2,285,783) |
| e49 | (-) STOCK MARKET FINANCING AMORTIZATION                          | -           | -           |
| e50 | (-) OTHER FINANCING AMORTIZATION                                 | (116,111)   | (102,601)   |
| e51 | + (-) INCREASE (DECREASE) IN CAPITAL STOCK                       | -           | -           |
| e52 | (-) DIVIDENDS PAID   | -           | (5,183,020) |
| e53 | + PREMIUM ON ISSUANCE OF SHARES                                  | -           | -           |
| e54 | + CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES                     | -           | -           |
| e55 | - INTEREST EXPENSE   | (2,352,091) | (2,143,644) |
| e56 | - REPURCHASE OF SHARES   | (1,004,369) | (47,706)    |
| e57 | + (-) OTHER ITEMS  | (572,290)   | 188,162     |

\* IN CASE THIS AMOUNT IS DIFFERENT FROM THE R47 ACCOUNT, IT WILL HAVE TO EXPLAIN IN NOTES.



RATIOS  
CONSOLIDATED  
Final Printing

| REF | CONCEPTS   | CURRENT YEAR |       | PREVIOUS YEAR |       |
|-----|--|--------------|-------|---------------|-------|
| P   |  |              |       |               |       |
|     | YIELD  |              |       |               |       |
| p01 | NET INCOME TO NET SALES                              | 14.02        | %     | 15.11         | %     |
| p02 | NET INCOME TO STOCKHOLDERS' EQUITY (**)              | 13.77        | %     | 17.74         | %     |
| p03 | NET INCOME TO TOTAL ASSETS (**)                      | 5.66         | %     | 7.79          | %     |
| p04 | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME           | 0.00         | %     | 77.72         | %     |
| p05 | RESULT FROM MONETARY POSITION TO NET INCOME          | 0.00         | %     | 0.00          | %     |
|     | ACTIVITY   |              |       |               |       |
| p06 | NET SALES TO NET ASSETS (**)                         | 0.47         | times | 0.47          | times |
| p07 | NET SALES TO FIXED ASSETS (**)                       | 1.51         | times | 1.65          | times |
| p08 | INVENTORIES TURNOVER (**)                            | 5.43         | times | 4.91          | times |
| p09 | ACCOUNTS RECEIVABLE IN DAYS OF SALES                 | 57           | days  | 57            | days  |
| p10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)    | 8.20         | %     | 8.56          | %     |
|     | LEVERAGE   |              |       |               |       |
| p11 | TOTAL LIABILITIES TO TOTAL ASSETS                    | 58.90        | %     | 56.06         | %     |
| p12 | TOTAL LIABILITIES TO STOCKHOLDERS' EQUITY            | 1.43         | times | 1.28          | times |
| p13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES    | 54.04        | %     | 51.62         | %     |
| p14 | LONG-TERM LIABILITIES TO FIXED ASSETS                | 107.68       | %     | 116.91        | %     |
| p15 | OPERATING INCOME TO INTEREST PAID                    | 4.06         | times | 4.64          | times |
| p16 | NET SALES TO TOTAL LIABILITIES (**)                  | 0.80         | times | 0.84          | times |
|     | LIQUIDITY  |              |       |               |       |
| p17 | CURRENT ASSETS TO CURRENT LIABILITIES                | 3.88         | times | 5.29          | times |
| p18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 3.51         | times | 4.74          | times |
| p19 | CURRENT ASSETS TO TOTAL LIABILITIES                  | 0.83         | times | 0.86          | times |
| p20 | AVAILABLE ASSETS TO CURRENT LIABILITIES              | 208.12       | %     | 285.36        | %     |

(\*\*) FOR THESE RATIOS, THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.



DATA PER SHARE  
CONSOLIDATED  
Final Printing

| REF<br>D | CONCEPTS   |    | CURRENT YEAR<br>Amount |    | PREVIOUS YEAR<br>Amount |
|----------|--|----|------------------------|----|-------------------------|
| d01      | BASIC PROFIT PER ORDINARY<br>SHARE (**)                                    | \$ | 0.02                   | \$ | 0.02                    |
| d02      | BASIC PROFIT PER PREFERRED<br>SHARE (**)                                   | \$ | 0.00                   | \$ | 0.00                    |
| d03      | DILUTED PROFIT PER ORDINARY<br>SHARE (**)                                  | \$ | 0.00                   | \$ | 0.00                    |
| d04      | EARNINGS (LOSS) BEFORE<br>DISCONTINUED OPERATIONS<br>PER COMMON SHARE (**) | \$ | 0.02                   | \$ | 0.03                    |
| d05      | DISCONTINUED OPERATION EFFECT<br>ON EARNING (LOSS)<br>PER SHARE (**)       | \$ | 0.00                   | \$ | 0.00                    |
| d08      | CARRYING VALUE PER SHARE   | \$ | 0.13                   | \$ | 0.13                    |
| d09      | CASH DIVIDEND ACCUMULATED<br>PER SHARE                                     | \$ | 0.00                   | \$ | 0.02                    |
| d10      | DIVIDEND IN SHARES PER SHARE   |    | 0.00shares             |    | 0.00shares              |
| d11      | MARKET PRICE TO CARRYING<br>VALUE  |    | 3.14times              |    | 3.36times               |
| d12      | MARKET PRICE TO BASIC PROFIT<br>PER ORDINARY SHARE (**)                    |    | 21.38times             |    | 18.42times              |
| d13      | MARKET PRICE TO BASIC PROFIT<br>PER PREFERRED SHARE (**)                   |    | 0.00times              |    | 0.00times               |

(\*\*) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

FINANCIAL STATEMENT NOTES 1  
CONSOLIDATED  
Final Printing

---

S03: CASH AND AVAILABLE INVESTMENTS

INCLUDES CASH AND CASH EQUIVALENTS FOR PS.30,190,485 AND S.27,936,359 AS OF SEPTEMBER 30, 2010 AND 2009, RESPECTIVELY.

S07: OTHER CURRENTS ASSETS

INCLUDES TEMPORARY INVESTMENTS FOR PS.5,411,349 AND PS.4,476,582 AS OF SEPTEMBER 30, 2010 AND 2009, RESPECTIVELY.

S31: DEFERRED LIABILITIES

INCLUDES PS.8,815,735 AND PS.8,001,546 AS OF SEPTEMBER 30, 2010 AND 2009, RESPECTIVELY, OF A SHORT-TERM NATURE.

---

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND OTHER CONCEPTS.

---

DERIVATIVE FINANCIAL INSTRUMENTS 1  
CONSOLIDATED  
Final Printing

---

PLEASE REFER TO OUR FORM 6-K FILED ON OCTOBER 27, 2010.

---

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND OTHER CONCEPTS.

---

ANALYSIS OF PAID CAPITAL STOCK  
 CONSOLIDATED

Final Printing

| SERIES | NOMINAL VALUE | VALID COUPON | NUMBER OF SHARES |                  |                 | CAPITAL STOCK<br>(Thousands of Mexican Pesos) |           |          |
|--------|---------------|--------------|------------------|------------------|-----------------|---|-----------|----------|
|        |               |              | FIXED PORTION    | VARIABLE PORTION | MEXICAN         | FREE SUBSCRIPTION                             | FIXED     | VARIABLE |
| A      | 0.00000       | 0            | 111,175,450,615  | 0                | 111,175,450,615 | 0   | 819,434   | 0        |
| B      | 0.00000       | 0            | 51,268,635,989   | 0                | 51,268,635,989  | 0   | 382,758   | 0        |
| D      | 0.00000       | 0            | 81,563,680,851   | 0                | 81,563,680,851  | 0   | 583,300   | 0        |
| L      | 0.00000       | 0            | 81,563,680,851   | 0                | 0               | 81,563,680,851                                | 583,300   | 0        |
| TOTAL  |               |              | 325,571,448,306  | 0                | 244,007,767,455 | 81,563,680,851                                | 2,368,792 | 0        |

TOTAL NUMBER OF SHARES REPRESENTING THE PAID CAPITAL STOCK ON THE DATE OF THE INFORMATION: 325,571,448,306

NOTES:

THE TABLE ABOVE REFLECTS OUTSTANDING SHARES PLUS THE SHARES REPURCHASED AND REPRESENTS THE TOTAL NUMBER OF SHARES ISSUED. SEE NOTE 5 TO CONSOLIDATED FINANCIAL STATEMENTS.

EFFECTIVE MARCH 22, 2006, CHANGE FROM 20 TO 5 CPOS, REPRESENTING EACH GDS.

GENERAL DATA  
OF ISSUER

COMPANY'S NAME: GRUPO TELEVISIA, S.A.B.  
ADDRESS: AV. VASCO DE QUIROGA # 2000  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-20-00  
FAX: 5261-24-94  
INTERNET ADDRESS: www.televisa.com.mx

TAX DATA OF  
THE ISSUER

COMPANY TAX CODE: GTE901219GK3  
ADDRESS: AV. VASCO DE QUIROGA # 2000  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.

EXECUTIVES  
DATA

BMV POSITION: CHAIRMAN OF THE BOARD  
POSITION: CHAIRMAN OF THE BOARD  
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN  
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1  
NEIGHBORHOOD: DOCTORES  
ZIP CODE: 06724  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-20-00  
FAX: 5261-20-00  
E-MAIL: ir@televisa.com.mx

BMV POSITION: GENERAL DIRECTOR  
POSITION: PRESIDENT AND CHIEF EXECUTIVE OFFICER  
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN  
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1  
NEIGHBORHOOD: DOCTORES  
ZIP CODE: 06724

CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-20-00  
FAX: 5261-20-00  
E-MAIL: ir@televisa.com.mx

BMV POSITION: FINANCE DIRECTOR  
POSITION: CHIEF FINANCIAL OFFICER  
NAME: LIC. SALVI FOLCH VIADERO  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-25-80  
FAX: 5261-20-39  
E-MAIL: sfolch@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING CORPORATE INFORMATION  
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL  
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-24-33  
FAX: 5261-25-46  
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING SHARE REPURCHASE INFORMATION  
POSITION: DIRECTOR FINANCIAL OFFICER  
NAME: LIC. GUADALUPE PHILLIPS  
MARGAIN  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 3  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-21-35  
FAX: 5261-25-24  
E-MAIL: gphilips@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR LEGAL MATTERS  
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL  
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-24-33



Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

FAX: 5261-25-46  
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING FINANCIAL INFORMATION  
POSITION: DIRECTOR OF CORPORATE FINANCIAL  
INFORMATION  
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-25-77  
FAX: 5261-20-43  
E-MAIL: rglima@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS  
POSITION: DIRECTOR OF INVESTOR  
RELATIONS  
NAME: LIC. CARLOS MADRAZO  
VILLASEÑOR  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-24-45  
FAX: 5261-24-94  
E-MAIL: cmadrazov@televisa.com.mx

BMV POSITION: RESPONSIBLE OF INFORMATION TO INVESTORS  
POSITION: DIRECTOR OF INVESTOR  
RELATIONS  
NAME: LIC. CARLOS MADRAZO  
VILLASEÑOR  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-24-45  
FAX: 5261-24-94  
E-MAIL: cmadrazov@televisa.com.mx

BMV POSITION: SECRETARY OF THE BOARD OF DIRECTORS  
POSITION: EXTERNAL GENERAL COUNSEL  
NAME: LIC. RICARDO MALDONADO YÁÑEZ  
ADDRESS: MONTES URALES # 505, PISO 3  
NEIGHBORHOOD: LOMAS DE CHAPULTEPEC  
ZIP CODE: 11000

CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5201-74-47  
FAX: 5520-10-65  
E-MAIL: rmaldonado@macf.com.mx

BMV POSITION: RESPONSIBLE FOR PAYMENT  
POSITION: DIRECTOR OF CORPORATE FINANCIAL  
INFORMATION  
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA  
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1  
NEIGHBORHOOD: SANTA FE  
ZIP CODE: 01210  
CITY AND STATE: MÉXICO, D.F.  
TELEPHONE: 5261-25-77  
FAX: 5261-20-43  
E-MAIL: rglima@televisa.com.mx

---

BOARD OF DIRECTORS

POSITION: PRESIDENT  
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR  
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR  
NAME: ALFONSO DE ANGOITIA NORIEGA

POSITION: DIRECTOR  
NAME: JULIO BARBA HURTADO

POSITION: DIRECTOR  
NAME: JOSÉ ANTONIO BASTÓN PATIÑO

POSITION: DIRECTOR  
NAME: MANUEL J. CUTILLAS COVANI

POSITION: DIRECTOR  
NAME: MICHAEL LARSON

POSITION: DIRECTOR  
NAME: FERNANDO SENDEROS MESTRE

POSITION: DIRECTOR  
NAME: BERNARDO GÓMEZ MARTÍNEZ

POSITION: DIRECTOR  
NAME: CLAUDIO X. GONZÁLEZ LAPORTE

POSITION: DIRECTOR  
NAME: ENRIQUE KRAUZE KLEINBORT

POSITION: DIRECTOR  
NAME: ALEJANDRO QUINTERO ÍÑIGUEZ

POSITION: DIRECTOR  
NAME: FRANCISCO JOSÉ CHÉVEZ ROBELO

POSITION: DIRECTOR  
NAME: CARLOS FERNÁNDEZ GONZÁLEZ

POSITION: DIRECTOR  
NAME: JOSÉ ANTONIO FERNÁNDEZ CARBAJAL

POSITION: DIRECTOR  
NAME: LORENZO ALEJANDRO MENDOZA GIMÉNEZ

POSITION: DIRECTOR  
NAME: PEDRO CARLOS ASPE ARMELLA

POSITION: DIRECTOR  
NAME: ALBERTO BAILLERES GONZÁLEZ

POSITION: DIRECTOR  
NAME: ROBERTO HERNÁNDEZ RAMÍREZ

POSITION: DIRECTOR  
NAME: GERMÁN LARREA MOTA VELASCO

POSITION: DIRECTOR  
NAME: ENRIQUE FRANCISCO J. SENIOR HERNÁNDEZ

POSITION: ALTERNATE DIRECTOR  
NAME: JOAQUÍN BALCÁRCEL SANTA CRUZ

POSITION: ALTERNATE DIRECTOR  
NAME: SALVI RAFAEL FOLCH VIADERO

POSITION: ALTERNATE DIRECTOR  
NAME: JORGE AGUSTÍN LUTTEROTH ECHEGOYEN

POSITION: ALTERNATE DIRECTOR

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

NAME: RAFAEL CARABIAS PRÍNCIPE

POSITION: ALTERNATE DIRECTOR  
NAME: LEOPOLDO GÓMEZ GONZÁLEZ BLANCO

POSITION: ALTERNATE DIRECTOR  
NAME: FÉLIX JOSÉ ARAUJO RAMÍREZ

POSITION: ALTERNATE DIRECTOR  
NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR  
NAME: RAÚL MORALES MEDRANO

POSITION: ALTERNATE DIRECTOR  
NAME: ALBERTO MONTIEL CASTELLANOS

POSITION: ALTERNATE DIRECTOR  
NAME: HERBERT ALLEN III

POSITION: SECRETARY OF THE BOARD OF DIRECTORS  
NAME: RICARDO MALDONADO YÁÑEZ

---

ANALYSIS OF INVESTMENTS IN SHARES  
SUBSIDIARIES

## CONSOLIDATED

## Final Printing

|    | COMPANY NAME                                | MAIN ACTIVITIES                        | NUMBER<br>OF SHARES | %<br>OWNERSHIP |
|----|---|--|---------------------|----------------|
| 1  | CABLESTAR, S.A. DE C.V.                     | PROMOTION AND DEVELOPMENT OF COMPANIES | 57,195,341          | 15.40          |
| 2  | CORPORATIVO VASCO DE QUIROGA, S.A. DE C.V.  | PROMOTION AND DEVELOPMENT OF COMPANIES | 110,639,433         | 100.00         |
| 3  | CVQ ESPECTACULOS, S.A. DE C.V.              | PROMOTION AND DEVELOPMENT OF COMPANIES | 17,816,698          | 100.00         |
| 4  | DTH EUROPA, S.A.                            | PROMOTION AND DEVELOPMENT OF COMPANIES | 1,080,182           | 90.25          |
| 5  | EDITORIA FACTUM, S.A. DE C.V.               | PROMOTION AND DEVELOPMENT OF COMPANIES | 2,869,306,000       | 100.00         |
| 6  | EDITORIAL TELEVISIA, S.A. DE C.V.           | PROMOTION AND DEVELOPMENT OF COMPANIES | 2,072,110           | 99.52          |
| 7  | EN VIVO US HOLDING, LLC                     | PROMOTION AND DEVELOPMENT OF COMPANIES | 1                   | 100.00         |
| 8  | FACTUM MAS, S.A. DE C.V.                    | PROMOTION AND DEVELOPMENT OF COMPANIES | 5,162,811,261       | 100.00         |
| 9  | GRUPO DISTRIBUIDORAS INTERMEX, S.A. DE C.V. | DISTRIBUTION OF BOOKS AND MAGAZINES    | 272,600,905         | 100.00         |
| 10 | GRUPO TELESISTEMA, S.A. DE C.V.             | PROMOTION AND DEVELOPMENT OF COMPANIES | 24,957,165          | 100.00         |
| 11 | KAPA CAPITAL, S.A. DE C.V. SOFOM E.N.R.     | PROMOTION AND DEVELOPMENT OF COMPANIES | 1,959,228           | 100.00         |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|    |  |  |            |        |
|----|--|--|------------|--------|
| 12 | KASITUM, S.A. DE C.V.                            | PROMOTION AND DEVELOPMENT OF COMPANIES | 999        | 99.90  |
| 13 | MULTIMEDIA TELECOM, S.A. DE C.V.                 | PROMOTION AND DEVELOPMENT OF COMPANIES | 999        | 99.90  |
| 14 | MULTIMEDIA CTI, S.A. DE C.V.                     | PROMOTION AND DEVELOPMENT OF COMPANIES | 999        | 99.90  |
| 15 | PAXIA, S.A. DE C.V.                              | PROMOTION AND DEVELOPMENT OF COMPANIES | 4,770,809  | 100.00 |
| 16 | PROMO-INDUSTRIAS METROPOLITANAS, S.A. DE C.V.    | PROMOTION AND DEVELOPMENT OF COMPANIES | 5,622,730  | 100.00 |
| 17 | SOMOS TELEVISIA, S.A. DE C.V.                    | PROMOTION AND DEVELOPMENT OF COMPANIES | 999        | 99.90  |
| 18 | SISTEMA RADIOPOLIS, S.A. DE C.V.                 | COMMERCIALIZATION OF RADIO PROGRAMMING | 76,070,313 | 50.00  |
| 19 | TELEPARABOLAS, S.L.                              | TV CABLE COMMERCIALIZATION             | 1,500      | 100.00 |
| 20 | TELESISTEMA MEXICANO, S.A. DE C.V.               | PROMOTION AND DEVELOPMENT OF COMPANIES | 497        | 99.40  |
| 21 | TELEVISIA ARGENTINA, S.A.                        | COMMERCIAL OPERATION OF TELEVISION     | 1,677,000  | 95.72  |
| 22 | TELEVISIA ENTERPRISES, INC                       | PROMOTION AND DEVELOPMENT OF COMPANIES | 5,000      | 100.00 |
| 23 | TELEVISIA JUEGOS, S.A. DE C.V.                   | PROMOTION AND DEVELOPMENT OF COMPANIES | 4,390,573  | 100.00 |
| 23 | TELEVISIA USA, S.A. DE C.V.                      | PROMOTION AND DEVELOPMENT OF COMPANIES | 49         | 98.00  |
| 24 | TELEVISION INDEPENDIENTE DE MEXICO, S.A. DE C.V. | PROMOTION AND DEVELOPMENT OF COMPANIES | 68,117,396 | 100.00 |
| 25 | TSM CAPITAL, S.A. DE C.V. SOFOM E.N.R.           | PROMOTION AND DEVELOPMENT OF COMPANIES | 1,069,791  | 100.00 |

OBSERVATIONS:

THE INDICATED PERCENTAGE REPRESENTS THE DIRECT SHARE OF GRUPO TELEVISA S.A.B. IN EACH COMPANY.

---



ANALYSIS OF INVESTMENTS IN SHARES  
ASSOCIATES

## CONSOLIDATED

Final Printing

|    | COMPANY NAME   | MAIN ACTIVITIES                                      | NUMBER<br>OF<br>SHARES | %     | TOTAL AMOUNT<br>(Thousands of Mexican<br>Pesos) |               |
|----|--|--|------------------------|-------|---|---------------|
|    |  |  |                        |       | ACQUISITION<br>COST                             | BOOK<br>VALUE |
| 1  | ARRETIS, S.A.P.I. DE C.V.                                  | MUTUAL FUND<br>DISTRIBUTION<br>COMPANY               | 99,758                 | 40.84 | 3,547   | 21            |
| 2  | ARGOS COMUNICACION,<br>S.A. DE C.V.                        | OPERATION AND/OR<br>BROADCASTING OF<br>T.V.          | 33,000,000             | 30.00 | 137,000   | 53,921        |
| 3  | CENTROS DE<br>CONOCIMIENTO<br>TECNOLOGICO, S.A. DE<br>C.V. | EDUCATION  | 5,317,900              | 15.07 | 55,000  | 19,806        |
| 4  | COMUNICABLE, S.A. DE<br>C.V.                               | TRANS. DE TV POR<br>CABLE                            | 1                      | 50.00 | 16,918  | 56,242        |
| 5  | COMUNICABLE DE<br>VALLE HERMOSO, S.A.<br>DE C.V.           | TRANS. DE TV POR<br>CABLE                            | 1                      | 50.00 | 4,019   | 12,996        |
| 6  | CORPORATIVO TD<br>SPORTS, S.A. DE C.V.                     | COMMERCIALIZATION<br>OF TELEVISION<br>PROGRAMMING    | 53,807                 | 49.00 | 53,807  | 51,537        |
| 7  | DIBUJOS ANIMADOS<br>MEXICANOS DIAMEX,<br>S.A. DE C.V.      | PRODUCTION OF<br>ANIMATED<br>CARTOONS                | 1,735,560              | 48.99 | 4,384   | 843           |
| 8  | EDITORIAL CLIO,<br>LIBROS Y VIDEOS, S.A.<br>DE C.V.        | PUBLISHING AND<br>PRINTING OF BOOKS<br>AND MAGAZINES | 3,227,050              | 30.00 | 32,270  | 2,418         |
| 9  | ENDEMOL LATINO, N.A.,<br>LLC                               | COMMERCIALIZATION<br>OF TELEVISION<br>PROGRAMMING    | 1                      | 49.00 | 3,308   | 6,179         |
| 10 | ENDEMOL MEXICO, S.A.<br>DE C.V.                            | COMMERCIALIZATION<br>OF TELEVISION<br>PROGRAMMING    | 25,000                 | 50.00 | 25  | 1,081         |
| 11 |  |  | 11,243,896             | 40.52 | 4,089,153                                       | 744,318       |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

|    |   |   |            |       |           |           |
|----|---|---|------------|-------|-----------|-----------|
|    | GESTORA DE<br>INVERSIONES<br>AUDIOVISUALES LA<br>SEXTA, S.A.          | COMMERCIALIZATION<br>OF TELEVISION<br>PROGRAMMING |            |       |           |           |
| 12 | GRUPO<br>TELECOMUNICACIONES<br>DE ALTA CAPACIDAD,<br>S.A.P.I. DE C.V. | TELECOM   | 16,667     | 33.33 | 350,000   | 427,000   |
| 13 | OCESA<br>ENTRETENIMIENTO, S.A.<br>DE C.V.                             | LIVE<br>ENTERTAINMENT IN<br>MEXICO                | 14,100,000 | 40.00 | 1,062,811 | 447,047   |
| 14 | TELEVISORA DEL<br>YAQUI, S.A. DE C.V.                                 | OPERATION AND/OR<br>BROADCASTING OF<br>T.V.       | 4,124,986  | 15.00 | 412       | 6,680     |
|    | TOTAL INVESTMENT IN ASSOCIATES  |   |            |       | 5,812,654 | 1,830,089 |
|    | OTHER PERMANENT INVESTMENTS   |   |            |       |           | 3,963,184 |
|    | TOTAL   |   |            |       | 5,812,654 | 5,793,273 |

OBSERVATIONS:

THE INDICATED PERCENTAGE REPRESENTS THE DIRECT SHARE OF GRUPO TELEVISA S.A.B. IN EACH COMPANY.

CREDITS BREAKDOWN  
(Thousands of Mexican Pesos)

CONSOLIDATED  
Final Printing

| CREDIT TYPE / WITH<br>INSTITUTION FOREIGN                               | INSTITUTION | DATE OF<br>CONTRACT | AMORTIZATION<br>DATE | INTEREST<br>RATE | AMORTIZATION OF CREDITS DE<br>PESOS (Thousands of \$) |                 |                 | UN<br>3<br>YE |
|---|-------------|---------------------|----------------------|------------------|---|-----------------|-----------------|---------------|
|   |             |                     |                      |                  | TIME INTERVAL   | CURRENT<br>YEAR | UNTIL 1<br>YEAR |               |
| <b>BANKS<br/>FOREIGN<br/>TRADE<br/>SECURED<br/>COMMERCIAL<br/>BANKS</b> |             |                     |                      |                  |   |                 |                 |               |
| BANAMEX,<br>S.A.  | NA          | 4/20/2006           | 4/20/2016            | 8.74             |   |                 |                 |               |
| INBURSA, S.A.   | NA          | 10/22/2004          | 4/23/2012            | 10.35            | 500,000   |                 | 1,000,000       |               |
| SANTANDER<br>SERFIN   | NA          | 4/21/2006           | 4/21/2016            | TIE+.24          |   |                 |                 |               |
| BANCO<br>MERCANTIL<br>DEL<br>NORTE, S.A.                                | NA          | 1/16/2005           | 10/14/2010           | 7.10%            | 50,000  |                 |                 |               |
| BANCO<br>MERCANTIL<br>DEL<br>NORTE, S.A.                                | NA          | 8/16/2005           | 10/14/2010           | 7.10%            | 300,000   |                 |                 |               |
| AF<br>BANREGIO,<br>S.A. DE C.V.   | NA          | 8/23/2010           | 11/19/2010           | 7.91             | 20,000  |                 |                 |               |
| JP MORGAN<br>CHASE BANK,<br>NA.   | YES         | 12/21/2007          | 12/21/2012           | 3MLIBOR+.525     |   |                 |                 |               |
| JP MORGAN<br>CHASE BANK,<br>NA.   | YES         | 12/1/2007           | 12/19/2012           | 3MLIBOR+.600     |   |                 |                 |               |
| <b>OTHER<br/>TOTAL<br/>BANKS</b>  |             |                     |                      |                  | 870,000   |                 | - 1,000,000     |               |

STOCK  
MARKET  
LISTED  
STOCK  
EXCHANGE  
UNSECURED  
SECURED  
PRIVATE  
PLACEMENTS  
UNSECURED

|         |     |            |            |      |
|---------|-----|------------|------------|------|
| HOLDERS | NA  | 5/9/2007   | 5/11/2037  | 8.93 |
| HOLDERS | YES | 9/14/2001  | 9/13/2011  | 8.41 |
| HOLDERS | YES | 3/11/2002  | 3/11/2032  | 8.94 |
| HOLDERS | YES | 3/18/2005  | 3/18/2025  | 6.97 |
| HOLDERS | YES | 5/6/2008   | 5/15/2018  | 6.31 |
| HOLDERS | YES | 11/15/2005 | 11/15/2015 | 9.86 |
| HOLDERS | YES | 11/23/2009 | 1/15/2040  | 6.97 |

SECURED

TOTAL STOCK MARKET SUPPLIERS 0 0 0

SUPPLIERS

|         |     |           |           |             |   |
|---------|-----|-----------|-----------|-------------|---|
| VARIOUS | NA  | 9/30/2010 | 9/30/2011 | 0 3,346,475 | 0 |
| VARIOUS | YES | 9/30/2010 | 9/30/2011 |             |   |

TOTAL  
SUPPLIERS

0 3,346,475 0

OTHER  
LOANS WITH  
COST  
(S103 AND  
S30)

|         |     |          |            |         |        |         |        |     |
|---------|-----|----------|------------|---------|--------|---------|--------|-----|
| VARIOUS | NA  | 6/1/2009 | 8/1/2013   | VARIOUS | 18,813 | 183,636 | 39,566 | 25, |
| VARIOUS | YES | 5/1/2007 | 11/15/2022 | VARIOUS |        |         |        |     |

TOTAL OTHER  
LOANS WITH  
COST

18,813 183,636 39,566 25,

OTHER  
CURRENT  
LIABILITIES  
WITHOUT  
COST (S26)

|         |    |  |  |  |             |
|---------|----|--|--|--|-------------|
| VARIOUS | NA |  |  |  | 0 3,068,114 |
|---------|----|--|--|--|-------------|

VARIOUS YES

TOTAL  
CURRENT  
LIABILITIES  
WITHOUT  
COST

0 3,068,114 -

TOTAL

888,813 6,598,225 1,039,566 25,

NOTES

THE EXCHANGE RATES FOR THE CREDITS DENOMINATED IN FOREIGN CURRENCY WERE AS FOLLOWS:

\$12.6112 PESOS PER U.S. DOLLAR  
0.0257 PESOS PER CHILEAN PESO

IT DOESN'T INCLUDE LIABILITIES OF TAXES PAYABLE IN FOREIGN CURRENCY AND MEXICAN PESOS (REF S25 TAXES PAYABLE) OF PS.104,207 AND PS.770,213, RESPECTIVELY, FOR EFFECTS OF VALIDATION OF THE SYSTEM.

## MONETARY FOREIGN CURRENCY POSITION

(Thousands of Mexican Pesos)

## CONSOLIDATED

Final Printing

| TRADE<br>BALANCE                      | DOLLARS (1)             |                       | OTHER CURRENCIES (1)    |                       | TOTAL                 |
|---------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
|                                       | THOUSANDS<br>OF DOLLARS | THOUSANDS<br>OF PESOS | THOUSANDS<br>OF DOLLARS | THOUSANDS<br>OF PESOS | THOUSANDS<br>OF PESOS |
| MONETARY<br>ASSETS                    | 2,298,772               | 28,990,273            | 187,287                 | 2,361,914             | 31,352,187            |
| LIABILITIES<br>POSITION               | 3,105,876               | 39,168,823            | 116,508                 | 1,469,306             | 40,638,129            |
| SHORT-TERM<br>LIABILITIES<br>POSITION | 424,306                 | 5,351,008             | 113,042                 | 1,425,595             | 6,776,603             |
| LONG-TERM<br>LIABILITIES<br>POSITION  | 2,681,570               | 33,817,815            | 3,466                   | 43,711                | 33,861,526            |
| NET BALANCE                           | (807,104)               | (10,178,550)          | 70,779                  | 892,608               | (9,285,942)           |

## NOTES

MONETARY ASSETS INCLUDE U.S.\$38,595 THOUSAND OF LONG-TERM HELD-TO-MATURITY INVESTMENTS AND U.S.\$227,621 THOUSAND OF AVAILABLE-FOR-SALE INVESTMENTS. OF WHICH U.S.\$47,621 THOUSAND ARE RELATED TO CHANGES IN FAIR VALUE, WITH THE FOREIGN EXCHANGE GAIN OR LOSS ACCOUNTED FOR AS ACCUMULATED OTHER COMPREHENSIVE INCOME.

(1) THE EXCHANGE RATES USED FOR TRANSLATION WERE AS FOLLOWS :

PS. 12.6112PESOS PER U.S. DOLLAR  
 17.1865PESOS PER EURO  
 12.2701PESOS PER CANADIAN DOLLAR  
 3.1846PESOS PER ARGENTINEAN PESO  
 0.6626PESOS PER URUGUAYAN PESO  
 12.6112PESOS PER PANAMANIAN BALBOA  
 0.0257PESOS PER CHILEAN PESO  
 0.0069PESOS PER COLOMBIAN PESO  
 4.5201PESOS PER PERUVIAN NUEVO SOL  
 12.8114PESOS PER SWISS FRANC  
 2.9328PESOS PER STRONG BOLIVAR  
 7.3630PESOS PER BRAZILIAN REAL

19.8222PESOS PER STERLING LIBRA  
1.8889PESOS PER CHINESE YUAN

THE FOREIGN CURRENCY OF LONG-TERM LIABILITIES FOR PS.33,861,526 IS REPORTED AS FOLLOWS:

REF. LONG-TERM  
S27 LIABILITIES PS. 31,253,227  
OTHER  
REF. LONG-TERM  
S69 LIABILITIES PS. 2,608,299

---

DEBT INSTRUMENTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

---

FINANCIAL RESTRICTIONS OF LONG - TERM DEBT SECURITIES

THE AGREEMENTS OF THE U.S.\$300 MILLION SENIOR NOTES (OF WHICH APPROXIMATELY U.S.\$71.9 MILLION SENIOR NOTES ARE OUTSTANDING AS OF SEPTEMBER 30, 2010), U.S.\$500 MILLION SENIOR NOTES, U.S.\$600 MILLION SENIOR NOTES, U.S.\$300 MILLION SENIOR NOTES, PS. 4,500 MILLION SENIOR NOTES, AND U.S.\$600 MILLION SENIOR NOTES ISSUED BY GRUPO TELEVISA, S.A.B. WITH MATURITY IN 2011, 2018, 2025, 2032, 2037 AND 2040, RESPECTIVELY, CONTAIN CERTAIN COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND ITS SUBSIDIARIES ENGAGED IN TELEVISION OPERATIONS TO INCUR OR ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS OR SIMILAR TRANSACTIONS.

THE AGREEMENT OF THE U.S.\$175 MILLION SENIOR NOTES, ISSUED BY CABLEMÁS, S.A. DE C.V. ("CABLEMÁS"), WITH MATURITY IN 2015, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES WITH RESPECT TO INDEBTEDNESS, RESTRICTED PAYMENTS, DIVIDENDS, INVESTMENTS, ASSET SALES, AND CERTAIN MERGERS AND CONSOLIDATIONS.

COMPLIANCE OF FINANCIAL RESTRICTIONS

AT SEPTEMBER 30, 2010, THE GROUP WAS IN COMPLIANCE WITH THE FINANCIAL RESTRICTIONS OF THE CONTRACTS RELATED TO THE LONG-TERM SENIOR NOTES DESCRIBED ABOVE.

---



## PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

## CONSOLIDATED

## Final Printing

| PLANT OR CENTER   | ECONOMIC ACTIVITY  | PLANT CAPACITY | UTILIZATION (%) |
|---|--|----------------|-----------------|
| TELEVISION:   |  | 0              | 0               |
| CORPORATIVO SANTA FE  | HEADQUARTERS   | 0              | 0               |
| TELEVISA SAN ANGEL  | PRODUCTION AND BROADCASTING PROGRAMMING.   | 0              | 0               |
| TELEVISA CHAPULTEPEC  | PRODUCTION AND BROADCASTING PROGRAMMING.   | 0              | 0               |
| REAL ESTATE   | LAND AND UNOCCUPIED, BUILDING, PARKING LOTS, ADMINISTRATIVE OFFICES, RADIO ANTENNAS, TELEVISION STATIONS FACILITIES. | 0              | 0               |
| TRANSMISSION STATIONS   | BROADCAST STATIONS.  | 0              | 0               |
| PUBLISHING: EDITORIALS  | ADMINISTRATION, SALES, PRODUCTION, STORAGE AND DISTRIBUTION OF MAGAZINES AND NEWSPAPERS.                             | 0              | 0               |
| RADIO: SISTEMA RADIOPOLIS, S.A. DE C.V.                                   | BROADCAST STATIONS.  | 0              | 0               |
| CABLE TELEVISION: CABLEVISION, S.A. DE C.V.                               | CABLE TELEVISION, SIGNAL CONDUCTION AND TRANSMISSION EQUIPMENT.  | 0              | 0               |
| OTHER BUSINESSES: IMPULSORA DEL DEPORTIVO - NECAXA, S.A. DE C.V. AND CLUB | SOCCER, SOCCER TEAMS, TRAINING FACILITIES, ADMINISTRATIVE OFFICES AND  | 0              | 0               |
| DE FUTBOL AMERICA, S.A. DE C.V.   | THE AZTECA STADIUM.  | 0              | 0               |

NOTES

---



|   |          |    |
|---|----------|----|
| PELICULAS<br>Y VIDEOS<br>INTERNACIO<br>NALES, S.A.<br>DE C.V.                                   | DOMESTIC |    |
| PRODUCCIONES<br>MATOUK,<br>S.A.<br>C.V.   | DOMESTIC |    |
| OTHER<br>ALFRED<br>HABER<br>DISTRIBUTION,<br>INC.   | FOREIGN  | NO |
| ALLIANCE ATLAN-<br>TIS<br>INTERNATIONAL<br>DISTRIBUTION<br>BUENAVISTA<br>INTERNATIONAL,<br>INC. | FOREIGN  | NO |
| CBS<br>STUDIOS,<br>INC.   | FOREIGN  | NO |
| DW<br>(NETHERLANDS)<br>BV   | FOREIGN  | NO |
| GUINNESS<br>WORLD<br>RECORDS<br>LIMITED   | FOREIGN  | NO |
| INDEPENDENT<br>INTERNATIONAL<br>TELEVISION, INC.  | FOREIGN  | NO |
| METRO GOLDWYN<br>MAYER INTERNATI<br>ONAL  | FOREIGN  | NO |
| MTV NETWORKS<br>A DIVISION OF<br>VIACON, INT.   | FOREIGN  | NO |
| PARAMOUNT<br>PICTURES<br>GLOBAL   | FOREIGN  | NO |
| RCN<br>TELEVISION, INC.   | FOREIGN  | NO |
| SONY PICTURES<br>TELEVISION<br>INTERNATIONAL  | FOREIGN  | NO |
| TELEMUNDO<br>TELEVISION<br>STUDIOS, LLC.  | FOREIGN  | NO |

|   |   |          |     |
|---|---|----------|-----|
| TOEI<br>ANIMATION<br>CO, LTD.   | FOREIGN                                     | NO       |     |
| TWENTIETH<br>CENTURY<br>FOX<br>INTERNATIONAL<br>UNIVERSAL<br>STUDIOS INTER-<br>NATIONAL, LLC. | FOREIGN                                     | NO       |     |
| WARNER BROS.<br>INTERNATIONAL<br>TELEVISION   | FOREIGN                                     | NO       |     |
| OTHER   |   |          |     |
| COAXIAL CABLE<br>RG<br>MAYA 60  | NACIONAL DE<br>CONDUCTORES,<br>S.A. DE C.V. | DOMESTIC |     |
| HILTI BOLT  | HILTI MEXICANA,<br>S.A. DE C.V.             | FOREIGN  | NO  |
| TWO OUTLET<br>DEVICE AC 200<br>COUCHE PAPER   | TVC CORPORATION                             | FOREIGN  | YES |
|   | PAPELERA<br>LOZANO,<br>S.A.                 | DOMESTIC |     |
|   | PAPELES<br>PLANOS                           | DOMESTIC |     |
|   | POCHTECA<br>PAPEL, S.A                      | DOMESTIC |     |
|   | ABASTECE<br>DORA LUMEN,<br>S.A.             | DOMESTIC |     |
|   | CELUPAL<br>INTERNACIONAL                    | DOMESTIC |     |
|   | PAPEL,<br>S.A.                              | DOMESTIC |     |
|   | PAPELERA<br>PROGRESO,<br>S.A.               | DOMESTIC |     |
|   | STORAM ENSON                                | FOREIGN  | NO  |
|   | BULKLEY DUNTON                              | FOREIGN  | NO  |
|   | ALBACROME                                   | FOREIGN  | YES |
|   | CENTRAL<br>NATIONAL<br>GOTTESMAN            | FOREIGN  | NO  |
|   | ABITIBI<br>BOWATER, INC.                    | FOREIGN  | YES |
| PAPER AND<br>IMPRESSION   | SERVICIOS<br>PROFESIONALES                  |          |     |

|                     |          |     |  |
|---------------------|----------|-----|--|
| DE                  |          |     |  |
| IMPRESION           | DOMESTIC |     |  |
| METROCOLOR,         |          |     |  |
| S.A.                | DOMESTIC |     |  |
| REPRODU-            |          |     |  |
| CCIONES             |          |     |  |
| FOTOME-             |          |     |  |
| CANICAS,            |          |     |  |
| S.A.                | DOMESTIC |     |  |
| PRODUCTORA CO-      |          |     |  |
| MERCIALIZADORA      |          |     |  |
| Y                   |          |     |  |
| EDITORES DE LI-     |          |     |  |
| BROS , S.A. DE C.V. | DOMESTIC |     |  |
| LITOGRAFICA         |          |     |  |
| MAGNO               |          |     |  |
| GRAF,               |          |     |  |
| S.A.                | DOMESTIC |     |  |
| WORLD               |          |     |  |
| COLOR               |          |     |  |
| MEXICO, S.A.        | DOMESTIC |     |  |
| OFFSET              |          |     |  |
| MULTICOLOR,         |          |     |  |
| S.A. DE C.V.        | DOMESTIC |     |  |
| IMPRESORA           |          |     |  |
| Y EDITORA           |          |     |  |
| INFAGON,            |          |     |  |
| S.A.                | DOMESTIC |     |  |
| PRO-OFFSET EDI-     |          |     |  |
| TORIAL, LTDA.       | FOREIGN  | YES |  |
| EDITORA             |          |     |  |
| GEMINIS, S.A.       | FOREIGN  | YES |  |
| EDITORES, S.A.      | FOREIGN  | YES |  |
| EDITORIAL           |          |     |  |
| LA PATRIA,          |          |     |  |
| S.A.                | FOREIGN  | YES |  |
| PRINTER COLOM-      |          |     |  |
| BIANA, S.A.         | FOREIGN  | YES |  |
| RR DONNELLEY        | FOREIGN  | NO  |  |
| GRUPO               |          |     |  |
| OP                  |          |     |  |
| GRAFICAS,           |          |     |  |
| S.A.                | FOREIGN  | YES |  |
| AGSTROM             |          |     |  |
| GRAPHICS            | FOREIGN  | YES |  |
| QUEBECOR            |          |     |  |
| WORLD               |          |     |  |
| BOGOTA,             |          |     |  |
| S.A.                | FOREIGN  | YES |  |
| ALBACROME, INC.     | FOREIGN  | YES |  |
| MAHINA, LTDA.       | FOREIGN  | YES |  |

NOTES

---

## SALES DISTRIBUTION BY PRODUCT

## SALES

## CONSOLIDATED

Final Printing

| MAIN PRODUCTS  | NET SALES          |             | MARKET SHARE (%) | TRADEMARKS | MAIN CUSTOMERS   |
|--|--------------------|-------------|------------------|------------|--|
|  | VOLUME (THOUSANDS) | AMOUNT      |                  |            |  |
| DOMESTIC SALES   |                    |             |                  |            |  |
| INTERSEGMENT ELIMINATIONS                                  |                    | (907,366)   |                  |            |  |
| TELEVISION BROADCASTING: ADVERTISED TIME SOLD (HALF HOURS) |                    | 415,336,676 |                  |            | TELEFONOS DE MEXICO, S.A.B. DE C.V.<br>COMPAÑÍA PROCTER & GAMBLE DE MEXICO, S. DE R. L. DE C.V.<br>BIMBO, S.A. DE C.V.<br>DANONE DE MEXICO, S.A. DE C.V.<br>THE COCA-COLA EXPORT CORPORATION SUCURSAL EN MEXICO<br>UNILEVER DE MEXICO, S. DE R.L. DE C.V.<br>SABRITAS, S. DE R.L. DE C.V.<br>MARCAS NESTLE, S.A. DE C.V.<br>MARKETING MODELO, S.A. DE C.V.<br>GENOMMA LAB INTERNACIONAL, S.A. DE C.V.<br>VARIOUS |
| OTHER INCOME   |                    | 109,997     |                  |            |  |
| PAY TELEVISION NETWORKS: SALE OF SIGNALS                   |                    | 1,414,768   |                  |            | T.V. CABLE DE PROVINCIA, S.A. DE C.V.  |



|  |                |   |
|--|----------------|---|
| ADVERTISED TIME SOLD                   | 410,969        | CABLEVISION DE SALTILLO, S.A. DE C.V.<br>MEGA CABLE, S.A. DE C.V.<br>CABLEVISION RED, S.A.<br>TELECABLE DEL ESTADO DE MEXICO, S.A. DE C.V.<br>TVI NACIONAL, S.A. DE C.V.<br>TELEVICABLE DEL CENTRO, S.A. DE C.V.<br>EL PALACIO DE HIERRO, S.A DE C.V.<br>TOYOTA MOTORS SALE DE MEXICO, S. DE R.L. DE C.V.<br>L.G. ELECTRONICS MEXICO, S.A DE C.V.<br>SUAVE Y FACIL, S.A. DE C.V.<br>HERSHEY MEXICO, S. DE R.L. DE C.V.<br>COMBE DE MEXICO, S. DE R.L. DE C.V.<br>MARCAS NESTLE, S.A DE C.V.<br>ELI LILLY Y COMPAÑÍA DE MEXICO, S.A. DE C.V.<br>KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |
| PUBLISHING:<br>MAGAZINE<br>CIRCULATION | 29,202 431,112 | TV Y NOVELAS MAGAZINE,<br>MEN'S HEALTH MAGAZINE,<br>VANIDADES MAGAZINE<br>COSMOPOLITAN MAGAZINE<br>NATIONAL GEOGRAPHIC MAGAZINE<br>AUTOMOVIL PANAMERICANO MAGAZINE<br>TU MAGAZINE<br>GENERAL PUBLIC (AUDIENCE) DEALERS<br>COMMERCIAL CENTERS (MALLS)  |

|                   |           |     |  |  |
|-------------------|-----------|-----|--|--|
|                   |           |     | SOY AGUILA<br>MAGAZINE<br>MUY<br>INTERESANTE<br>MAGAZINE<br>DISNEY<br>PRINCESAS<br>SKY VIEW<br>MAGAZINE<br>ATREVETE A<br>SOÑAR<br>MAGAZINE<br>COCINA FÁCIL<br>MAGAZINE |  |
| PUBLISHING        | 486,808   |     |  | FRABEL, S.A. DE C.V.<br>KIMBERLY CLARK<br>DE MEXICO, S.A. DE<br>C.V.<br>DILTEX, S.A. DE C.V.<br>WATA GROUP, S.A.<br>DE C.V.<br>FORD MOTOR<br>COMPANY, S.A. DE<br>C.V.<br>FABRICAS DE<br>CALZADO ANDREA,<br>S.A. DE C.V.<br>MARY KAY<br>COSMETICS DE<br>MEXICO, S.A. DE C.V.<br>VOLKSWAGEN DE<br>MEXICO, S.A. DE C.V.<br>TELEFONOS DE<br>MEXICO, S.A.B. DE<br>C.V.<br>COMPAÑIA PROCTER<br>& GAMBLE DE<br>MEXICO, S. DE R.L.<br>DE C.V.<br>VARIOUS |
| OTHER INCOME      | 37,871    |     |  |  |
| SKY :             |           |     |  |  |
| DTH BROADCAST     | 7,398,492 | SKY |  | SUBSCRIBERS  |
| SATELLITE         |           |     |  |  |
| PAY PER VIEW      | 181,651   |     |  |  |
| CHANNEL           | 142,411   |     |  |  |
| COMMERCIALIZATION |           |     |  | KELLOGG COMPANY<br>MEXICO, S. DE R.L.<br>DE C.V.<br>HERSHEY MEXICO, S.<br>DE R.L. DE C.V.<br>L.G. ELECTRONICS<br>MEXICO, S.A. DE C.V.  |

|  |                     |   |  |
|--|---------------------|---|--|
|  |                     |   | SIGMA ALIMENTOS<br>COMERCIAL, S.A. DE<br>C.V.  |
| CABLE AND TELECOM:<br>DIGITAL SERVICE                                      | 4,250,650           | CABLEVISION,<br>CABLEMAS Y TVI              | SUBSCRIBERS  |
| INTERNET SERVICES  | 1,497,875           |   |  |
| SERVICE INSTALLATION   | 33,309              |   |  |
| PAY PER VIEW   | 54,035              |   | HERSHEY MEXICO, S.<br>DE R.L. DE C.V.  |
| CHANNEL<br>COMMERCIALIZATION   | 202,604             |   | KELLOGG COMPANY<br>MEXICO, S. DE R.L.<br>DE C.V.   |
| TELEPHONY  | 1,104,716           |   | L.G. ELECTRONICS<br>MEXICO, S.A. DE C.V.   |
| TELECOMMUNICATIONS<br>OTHER  | 1,184,597<br>99,891 |   |  |
| OTHER BUSINESSES:<br>DISTRIBUTION, RENTALS,<br>AND SALE<br>OF MOVIE RIGHTS | 90,768              |   | OPERADORA<br>COMERCIAL DE<br>DESARROLLO, S.A.<br>DE C.V.<br>CINEMAS LUMIERE,<br>S.A. DE C.V.<br>OPERADORA DE<br>CINEMAS, S.A. DE<br>C.V.<br>LATIN AMERICA<br>MOVIE THEATRES,<br>S.A. PI DE C.V.<br>CINEMARK DE<br>MEXICO, S.A. DE C.V.<br>QUALITY FILMS, S.<br>DE R.L. DE C.V.<br>GENERAL PUBLIC<br>(AUDIENCE) |
| SPECIAL EVENTS AND<br>SHOW PROMOTION                                       | 511,916             | CLUB DE FUTBOL<br>AMERICA<br>ESTADIO AZTECA | GENERAL PUBLIC<br>(AUDIENCE)<br>FEDERACION<br>MEXICANA DE<br>FUTBOL, A.C.  |
| INTERNET SERVICES  | 220,977             | ESMAS.COM                                   | RADIOMOVIL DIPSA,<br>S.A. DE C.V.<br>PEGASO PCS, S.A. DE<br>C.V.<br>MYALERCOM, S.A.<br>IUSACELL, S.A. DE<br>C.V.   |

|   |           |             |  |
|---|-----------|-------------|--|
|   |           |             | THE COCA-COLA<br>EXPORT<br>CORPORATION<br>SUCURSAL EN<br>MEXICO  |
| GAMING  | 1,215,246 |             | GENERAL PUBLIC<br>(AUDIENCE)   |
|   |           | PLAY CITY   |  |
|   |           | MULTIJUEGOS |  |
| ADVERTISED TIME SOLD<br>IN RADIO                        | 331,492   |             | PEGASO, PCS, S.A. DE<br>C.V.<br>MARKETING<br>MODELO, S.A. DE C.V.<br>PROPIMEX, S.A. DE<br>C.V.<br>TIENDAS COMERCIAL<br>MEXICANA, S.A. DE<br>C.V.<br>UNILEVER DE<br>MEXICO, S. DE R.L.<br>DE C.V.<br>CERVEZAS<br>CUAUHTEMOC<br>MOCTEZUMA, S.A. DE<br>C.V.<br>CORPORACION<br>NORTEAMERICANA,<br>S.A. DE C.V. |
|   |           |             | VARIOUS  |
| PUBLISHING<br>DISTRIBUTION:                             | 6,550     | 103,075     | HOLA MEXICO<br>MAGAZINE<br>EL SOLITARIO<br>MAGAZINE<br>WWE LUCHA<br>LIBRE<br>AMERICANA<br>MAGAZINE<br>MAESTRA<br>PREESCOLAR<br>MAGAZINE<br>MI REVISTA MINA<br>TV NOTAS<br>MAGAZINE   |
|   |           |             | GENERAL PUBLIC<br>(AUDIENCE)<br>DEALERS  |
|   |           |             | COMMERCIAL<br>CENTERS (MALLS)  |
| FOREIGN SALES<br>INTERSEGMENT<br>ELIMINATIONS           | (10,605)  |             |  |
| TELEVISION<br>BROADCASTING:<br>ADVERTISING TIME<br>SOLD | 213,670   |             | INITIATIVE MEDIA,<br>INC.<br>HORIZON MEDIA<br>GROUP MOTION   |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|   |                |   |  |
|---|----------------|---|--|
| OTHER INCOME  | 200,309        |   | ZENITHGPE  |
| PAY TELEVISION                                      |                |   | VARIOUS  |
| NETWORKS:   |                |   |  |
| SALES OF SIGNALS                                    | 401,768        |   | DIRECTV LATIN<br>AMERICA<br>GALAXY<br>ENTERTAINMENT DE<br>VZLA, C.A. DIRECTV<br>DIRECTV CHILE<br>TELEVISION<br>DIRECTV ARGENTINA<br>TELEVISION<br>ECHOESTAR<br>MERCURY MEDIA |
| ADVERTISING TIME<br>SOLD                            | 60,663         |   | BJ GLOBAL DIRECT.<br>INC.<br>SPHERE MARKETING<br>CAPITAL MEDIA<br>GROUP, INC.  |
| PROGRAMMING EXPORT:<br>PROGRAMMING AND<br>ROYALTIES | 2,064,615      | TELEVISIA<br>TELEVISIA<br>TELEVISIA   | CIA PERUANA DE<br>RADIODIFUSIÓN<br>TELEARTE, S.A.<br>RCN TELEVISION, S.A.  |
| PUBLISHING:<br>MAGAZINE<br>CIRCULATION              | 36,331 663,390 | T.V. Y NOVELAS<br>MAGAZINE<br>GENTE MAGAZINE<br>PAPARAZZI<br>MAGAZINE<br>VANIDADES<br>MAGAZINE<br>COSMOPOLITAN<br>MAGAZINE<br>TU MAGAZINE<br>BILINKEN<br>MAGAZINE<br>PARA TI<br>MAGAZINE<br>CONDORITO<br>MAGAZINE | GENERAL PUBLIC<br>(AUDIENCE)<br>DEALERS<br>COMMERCIAL<br>CENTERS (MALLS)   |
| PUBLISHING  | 666,005        |   | PROCTER & GAMBLE<br>L'OREAL<br>UNILEVER ANDINA<br>COLOMBIA LTDA<br>P & G PRESTIGE  |
| SKY:<br>DTH BROADCAST<br>SATELLITE                  | 650,872        | SKY   | SUBSCRIBERS  |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|   |            |         |   |
|---|------------|---------|---|
| CABLE AND TELECOM:<br>TELECOMMUNICATIONS                  | 215,281    |         | SUBSCRIBERS                                 |
| OTHER BUSINESSES:<br>SPECIAL EVENTS AND<br>SHOW PROMOTION | 73,677     |         | CLUB DE FUTBOL<br>AMERICA                   |
| PUBLISHING  | 11,344     | 220,894 | SELECCIONES<br>MAGAZINE                     |
| DISTRIBUTION:   |            |         | GENERAL PUBLIC<br>(AUDIENCE)<br>DEALERS     |
|   |            |         | PUZZLECRUCI<br>MAGAZINE                     |
|   |            |         | HOLA MAGAZINE                               |
|   |            |         | COMMERCIAL<br>CENTERS (MALLS)               |
|   |            |         | EL CUERPO<br>HUMANO<br>MAGAZINE             |
|   |            |         | CASAS<br>MAGAZINE, EL<br>MUEBLE<br>MAGAZINE |
|   |            |         | RALLY CONTROL<br>MAGAZINE                   |
|   |            |         | MATERIA PRIMA<br>MAGAZINE                   |
| DISTRIBUTION, RENTALS,<br>AND SALE<br>OF MOVIE RIGHTS     |            | 690     | WARNER BROS<br>ENTERTAINMENT,<br>INC.       |
| TOTAL   | 41,365,769 |         |   |

---

## SALES DISTRIBUTION BY PRODUCT

## FOREIGN SALES

## CONSOLIDATED

## Final Printing

| MAIN PRODUCTS  | NET SALES<br>VOLUME<br>(THOUSANDS) | AMOUNT    | DESTINATION  | MAIN<br>TRADEMARKS   | CUSTOMERS  |
|--|------------------------------------|-----------|--|--|--|
| FOREIGN SALES<br>TELEVISION<br>BROADCASTING:<br>ADVERTISING TIME<br>SOLD |                                    | 73,152    | UNITED<br>STATES OF<br>AMERICA   |  | INITIATIVE MEDIA,<br>INC.  |
| OTHER INCOME   |                                    | 196,734   | UNITED<br>STATES OF<br>AMERICA   |  | HORIZON MEDIA<br>GROUP MOTION<br>VARIOUS   |
| PAY TELEVISION<br>NETWORKS:<br>SALES OF SIGNALS                          |                                    | 287,173   | SPAIN<br><br>ARGENTINA<br><br>CHILE<br><br>GUATEMALA<br><br>COLOMBIA<br><br>UNITED<br>STATES OF<br>AMERICA |  | DIRECTV LATIN<br>AMERICA<br>GALAXY<br>ENTERTAINMENT<br>DE VZLA, C.A.<br>DIRECTV<br>DIRECTV CHILE<br>TELEVISION<br>DIRECTV<br>ARGENTINA<br>ECHOSTAR<br>SATELLITE<br>CORPORATION |
| PROGRAMMING<br>EXPORT:<br>PROGRAMMING AND<br>ROYALTIES                   |                                    | 2,064,615 | UNITED<br>STATES OF<br>AMERICA<br>CENTRAL<br>AMERICA<br>CARIBBEAN<br><br>EUROPE                            | TELEVISA<br><br>TELEVISA<br><br>TELEVISA<br><br>TELEVISA<br>TELEVISA | CIA PERUANA DE<br>RADIODIFUSIÓN<br><br>TELEARTE, S.A.<br><br>RCN TELEVISION,<br>S.A.   |

|  |                  |                                |  |
|--|------------------|--------------------------------|--|
|  | SOUTH<br>AMERICA | TELEVISA                       |  |
|  | AFRICA           | TELEVISA                       |  |
|  | ASIA             | TELEVISA                       |  |
| OTHER BUSINESSES:<br>SPECIAL EVENTS AND<br>SHOW PROMOTION  | 73,677           | UNITED<br>STATES OF<br>AMERICA | CLUB DE<br>FUTBOL<br>AMERICA   |
| DISTRIBUTION,<br>RENTALS, AND SALE<br>OF MOVIE RIGHTS  | 690              | UNITED<br>STATES OF<br>AMERICA | WARNER BROS<br>ENTERTAINMENT,<br>INC.  |
| INTERSEGMENT<br>ELIMINATIONS<br>SUBSIDIARIES ABROAD<br>TELEVISION<br>BROADCASTING:<br>ADVERTISING TIME<br>SOLD | (5,022)          |                                |  |
|  | 140,518          | UNITED<br>STATES OF<br>AMERICA | INITIATIVE MEDIA,<br>INC.  |
|  |                  |                                | HORIZON MEDIA<br>GROUP MOTION  |
| OTHER<br>PAY TELEVISION<br>NETWORKS:<br>SALES OF SIGNALS   | 3,575            |                                |  |
|  | 114,595          | SPAIN                          | DIRECTV LATIN<br>AMERICA   |
|  |                  | ARGENTINA                      | GALAXY<br>ENTERTAINMENT<br>DE VZLA, C.A.   |
|  |                  | CHILE                          | DIRECTV<br>DIRECTV CHILE<br>TELEVISION   |
|  |                  | GUATEMALA                      | DIRECTV<br>ARGENTINA   |
|  |                  | COLOMBIA                       | ECHOSTAR<br>SATELLITE<br>CORPORATION   |
|  |                  | UNITED<br>STATES OF<br>AMERICA |  |
| ADVERTISING TIME<br>SOLD   | 60,663           |                                | MERCURY MEDIA  |
|  |                  |                                | BJ GLOBAL DIRECT,<br>INC.<br>SPHERE<br>MARKETING<br>CAPITAL MEDIA<br>GROUP, INC. |



Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|  |        |         |  |  |  |
|--|--------|---------|--|--|--|
| PUBLISHING:<br>MAGAZINE<br>CIRCULATION   | 36,331 | 663,390 | GUATEMALA<br>AND COSTA<br>RICA<br>UNITED<br>STATES OF<br>AMERICA<br>PANAMA<br><br>SOUTH<br>AMERICA<br>CENTRAL<br>AMERICA | T.V. Y NOVELAS<br>MAGAZINE<br><br>GENTE<br>MAGAZINE<br><br>PAPARAZZI<br>MAGAZINE<br>VANIDADES<br>MAGAZINE<br>COSMOPOLITAN<br>MAGAZINE<br>TU MAGAZINE<br>BILINKEN<br>MAGAZINE<br>PARA TI<br>MAGAZINE<br>CONDORITO<br>MAGAZINE | GENERAL PUBLIC<br>(AUDIENCE)<br><br>DEALERS<br><br>COMMERCIAL<br>CENTERS (MALLS)     |
| PUBLISHING   |        | 666,005 |  |  | PROCTER &<br>GAMBLE<br>L'OREAL<br>UNILEVER ANDINA<br>COLOMBIA LTDA<br>P & G PRESTIGE |
| SKY:<br>DTH BROADCAST<br>SATELLITE<br>CABLE AND TELECOM:<br>TELECOMMUNICATIONS |        | 650,872 | CENTRAL<br>AMERICA   | SKY  | SUBSCRIBERS  |
|  |        | 215,281 | UNITED<br>STATES OF<br>AMERICA   |  | SUBSCRIBERS  |
| OTHER BUSINESSES:<br>PUBLISHING<br>DISTRIBUTION                                | 11,344 | 220,894 | PANAMA<br><br>SOUTH<br>AMERICA   | SELECCIONES<br>MAGAZINE<br>PUZZLECRUCI<br>MAGAZINE<br>HOLA<br>MAGAZINE<br>EL CUERPO<br>HUMANO<br>MAGAZINE<br>CASAS<br>MAGAZINE<br>EL MUEBLE<br>MAGAZINE<br>RALLY<br>CONTROL  | GENERAL PUBLIC<br>(AUDIENCE)<br>DEALERS<br><br>COMMERCIAL<br>CENTERS (MALLS)         |

MAGAZINE  
MATERIA PRIMA  
MAGAZINE

|              |                  |
|--------------|------------------|
| INTERSEGMENT | (5,583)          |
| ELIMINATIONS |                  |
| TOTAL        | 47,675 5,421,229 |

---

## PROJECTS INFORMATION

(PROJECT, AMOUNT EXERCISED AND PROGRESS PERCENTAGE)

## CONSOLIDATED

Final Printing

MAJOR INVESTMENT PROJECTS OF GRUPO TELEVISIA, S.A.B. AND ITS SUBSIDIARIES AT SEPTEMBER 30, 2010 INCLUDE THE FOLLOWING (MILLIONS OF U.S. DOLLARS AND MEXICAN PESOS):

| DESCRIPTION                                     | AUTHORIZED<br>AMOUNT | EXERCISED<br>AMOUNT | PROGRESS % |
|---|----------------------|---------------------|------------|
| U.S.<br>DOLLAR-DENOMINATED<br>PROJECTS:         |                      |                     |            |
| EQUIPMENT OF THE<br>CABLE TELEVISION<br>NETWORK | U.S.\$ 426.5         | U.S.\$ 214.0        | 50%        |
| INFORMATION<br>TECHNOLOGY<br>PROJECTS           | 37.6                 | 22.2                | 59%        |
| MEXICAN<br>PESO-DENOMINATED<br>PROJECTS:        |                      |                     |            |
| GAMING BUSINESS<br>PROJECTS                     | PS. 744.2            | PS. 513.3           | 69%        |
| INFORMATION<br>TECHNOLOGY<br>PROJECTS           | 27.0                 | 22.5                | 83%        |

FOREIGN CURRENCY TRANSLATION  
(INFORMATION RELATED TO BULLETIN B-15)

CONSOLIDATED  
Final Printing

---

MONETARY ASSETS AND LIABILITIES OF MEXICAN COMPANIES DENOMINATED IN FOREIGN CURRENCIES ARE TRANSLATED AT THE PREVAILING EXCHANGE RATE AT THE BALANCE SHEET DATE. RESULTING EXCHANGE RATE DIFFERENCES ARE RECOGNIZED IN INCOME FOR THE YEAR, WITHIN INTEGRAL COST OF FINANCING.

BEGINNING ON JANUARY 1, 2008, FOR NON-MEXICAN SUBSIDIARIES AND AFFILIATES OPERATING IN A LOCAL CURRENCY ENVIRONMENT, ASSETS AND LIABILITIES ARE TRANSLATED INTO MEXICAN PESOS AT YEAR-END EXCHANGE RATES, AND RESULTS OF OPERATIONS AND CASH FLOWS ARE TRANSLATED AT AVERAGE EXCHANGE RATES PREVAILING DURING THE YEAR. RESULTING TRANSLATION ADJUSTMENTS ARE ACCUMULATED AS A SEPARATE COMPONENT OF ACCUMULATED OTHER COMPREHENSIVE INCOME OR LOSS IN CONSOLIDATED STOCKHOLDERS' EQUITY. ASSETS AND LIABILITIES OF NON-MEXICAN SUBSIDIARIES THAT USE THE MEXICAN PESO AS A FUNCTIONAL CURRENCY ARE TRANSLATED INTO MEXICAN PESOS BY UTILIZING THE EXCHANGE RATE OF THE BALANCE SHEET DATE FOR MONETARY ASSETS AND LIABILITIES, AND HISTORICAL EXCHANGE RATES FOR NONMONETARY ITEMS, WITH THE RELATED ADJUSTMENT INCLUDED IN THE CONSOLIDATED STATEMENT OF INCOME AS INTEGRAL RESULT OF FINANCING.

---

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

CONSOLIDATED

Final Printing

---

MEXICO CITY, D.F., OCTOBER 21, 2010—GRUPO TELEVISIA, S.A.B. (NYSE:TV; BMV: TLEVISA CPO; “TELEVISA” OR “THE COMPANY”), TODAY ANNOUNCED RESULTS FOR THIRD QUARTER 2010. THE RESULTS HAVE BEEN PREPARED IN ACCORDANCE WITH MEXICAN FINANCIAL REPORTING STANDARDS (MEXICAN FRSS).

THE FOLLOWING INFORMATION SETS FORTH A CONDENSED CONSOLIDATED STATEMENT OF INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010 AND 2009, IN MILLIONS OF MEXICAN PESOS, AS WELL AS THE PERCENTAGE OF NET SALES THAT EACH LINE REPRESENTS AND THE PERCENTAGE CHANGE WHEN COMPARING 2010 WITH 2009:

CONSOLIDATED NET SALES

CONSOLIDATED NET SALES INCREASED 12.3% TO PS.14,771 MILLION IN THIRD QUARTER 2010 COMPARED WITH PS.13,149.8 MILLION IN THIRD QUARTER 2009. THIS INCREASE WAS ATTRIBUTABLE TO REVENUE GROWTH IN OUR CABLE AND TELECOM, TELEVISION BROADCASTING, SKY, PAY TELEVISION NETWORKS, AND PROGRAMMING EXPORTS SEGMENTS, AND WAS PARTIALLY OFFSET BY A DECREASE IN THE SALES OF OUR OTHER BUSINESSES AND PUBLISHING SEGMENTS.

CONTROLLING INTEREST NET INCOME

CONTROLLING INTEREST NET INCOME INCREASED 9% TO PS.2,195.2 MILLION IN THIRD QUARTER 2010 COMPARED WITH PS.2,014.1 MILLION IN THIRD QUARTER 2009. THE NET INCREASE OF PS.181.1 MILLION REFLECTED PRIMARILY I) A PS.372.7 MILLION FAVORABLE VARIANCE IN OTHER EXPENSE, NET RESULTING IN OTHER INCOME, NET OF PS.311.7 MILLION; II) A PS.155.8 MILLION INCREASE IN OPERATING INCOME; III) A PS.21.3 MILLION FAVORABLE VARIANCE IN EQUITY IN RESULTS OF AFFILIATES, NET; AND IV) A PS.91.6 MILLION DECREASE IN NON-CONTROLLING INTEREST NET INCOME. THESE FAVORABLE VARIANCES WERE OFFSET BY I) A PS.326.8 MILLION INCREASE IN INCOME TAXES; AND II) A PS.133.5 MILLION INCREASE IN INTEGRAL COST OF FINANCING.

THIRD-QUARTER RESULTS BY BUSINESS SEGMENT

THE FOLLOWING INFORMATION PRESENTS THIRD-QUARTER RESULTS ENDED SEPTEMBER 30, 2010 AND 2009, FOR EACH OF OUR BUSINESS SEGMENTS. RESULTS FOR THIRD QUARTER 2010 AND 2009 ARE PRESENTED IN MILLIONS OF MEXICAN PESOS:

TELEVISION BROADCASTING

THIRD-QUARTER SALES INCREASED 7.1% TO PS.5,860.5 MILLION COMPARED WITH PS.5,471.9 MILLION IN THIRD QUARTER 2009. THIS INCREASE REFLECTS ADDITIONAL ADVERTISING SALES DERIVED FROM PROGRAMS PRODUCED AROUND THE REMAINING EIGHT SOCCER WORLD CUP

MATCHES TRANSMITTED IN JULY, AS WELL AS STRONG RATINGS GENERATED BY NOVELAS SUCH AS SOY TU DUEÑA AND LLENA DE AMOR, AND REALITY SHOWS SUCH AS DÉCADAS. UPFRONT DEPOSITS REPRESENTED 80.8% OF REVENUES DURING THE QUARTER AND THE REMAINING WERE SALES IN THE SPOT MARKET. THIS FIGURE COMPARES WITH 82.1% IN THIRD QUARTER 2009.

THIRD-QUARTER OPERATING SEGMENT INCOME INCREASED 4% TO PS.2,805.2 MILLION COMPARED WITH PS.2,696.5 MILLION IN THIRD QUARTER 2009; THE MARGIN WAS 47.9%. THE INCREASE IN COSTS AND EXPENSES IS EXPLAINED MAINLY BY NON-RECURRENT CHARGES SUCH AS THE COST OF THE SOCCER WORLD CUP AND THE PRODUCTION OF PROGRAMS RELATED TO THE 200 ANNIVERSARY OF THE MEXICAN INDEPENDENCE AND THE 100 ANNIVERSARY OF THE MEXICAN REVOLUTION. YEAR TO DATE THE MARGIN HAS DECREASED 123 BASIS POINTS COMPARED WITH THE SAME PERIOD LAST YEAR.

#### PAY TELEVISION NETWORKS

#### PAY TELEVISION NETWORKS

THIRD-QUARTER SALES INCREASED 17.7% TO PS.809.6 MILLION COMPARED WITH PS.687.9 MILLION IN THIRD QUARTER 2009. THE INCREASE WAS DRIVEN BY HIGHER REVENUES FROM CHANNELS SOLD IN MEXICO, HIGHER ADVERTISING SALES, AND THE CONTINUED SUCCESS OF TELEVISIA DEPORTES NETWORK (“TDN”), OUR SPORTS NETWORK. AS OF SEPTEMBER 30, 2010 AND THROUGH OUR CABLE AND DTH AFFILIATES WORLDWIDE, OUR PAY TELEVISION NETWORKS BUSINESS REACHED 25 MILLION SUBSCRIBERS CARRYING AN AVERAGE OF 5.2 TELEVISIA PAY-TV CHANNELS EACH. THIS IS EQUIVALENT TO A TOTAL REVENUE GENERATING UNIT (“RGU”) BASE OF 132 MILLION. THE GROWTH IN RGUS WAS DRIVEN BY STRONG DEMAND OF WELL-PERFORMING CHANNELS SUCH AS CLASICO TV AND GOLDEN LA IN ARGENTINA AND COLOMBIA, RESPECTIVELY.

THIRD-QUARTER OPERATING SEGMENT INCOME INCREASED 3.7% TO PS.412.9 MILLION COMPARED WITH PS.398 MILLION IN THIRD QUARTER 2009, AND THE MARGIN WAS 51%. THIS MARGIN DECLINE REFLECTS HIGHER SALES THAT WERE PARTIALLY OFFSET BY COSTS AND EXPENSES OF PS.68.1 MILLION RELATED TO TDN AND FOROTV, LAUNCHED IN AUGUST 2009 AND FEBRUARY 2010, RESPECTIVELY.

#### PROGRAMMING EXPORTS

THIRD-QUARTER SALES INCREASED 2% TO PS.771.1 MILLION COMPARED WITH PS.755.8 MILLION IN THIRD QUARTER 2009. THIS IS ATTRIBUTABLE TO AN INCREASE IN ROYALTIES FROM UNIVISION, FROM US\$38 MILLION IN THIRD QUARTER 2009 TO US\$42.3 MILLION IN THIRD QUARTER 2010; AS WELL AS HIGHER REVENUES FROM EUROPE. THESE FAVORABLE EFFECTS WERE PARTIALLY OFFSET BY LOWER PROGRAMMING SALES IN LATIN AMERICA AS WELL AS A NEGATIVE TRANSLATION EFFECT ON FOREIGN-CURRENCY-DENOMINATED SALES.

THIRD-QUARTER OPERATING SEGMENT INCOME DECREASED 12.3% TO PS.371.2 MILLION COMPARED WITH PS.423.3 MILLION IN THIRD QUARTER 2009, THE MARGIN WAS 48.1%. THESE RESULTS REFLECT MAINLY HIGHER AMORTIZATION OF CO-PRODUCED PROGRAMMING, PAYMENT OF ROYALTIES, AND COLLABORATION ON PRODUCTIONS IN ASIA AND AFRICA.

#### PUBLISHING

THIRD-QUARTER SALES DECREASED marginally by 0.9% TO PS.787.7 MILLION COMPARED WITH PS.795 MILLION IN THIRD QUARTER 2009. THE DECREASE WAS DRIVEN PRIMARILY BY LOWER CIRCULATION REVENUES ABROAD AND IN MEXICO AS A RESULT OF OUR RESTRUCTURING OF THE

BUSINESS AND, TO A LESSER EXTENT, BY A NEGATIVE TRANSLATION EFFECT ON FOREIGN-CURRENCY-DENOMINATED SALES, BOTH OFFSET BY HIGHER ADVERTISING REVENUES ABROAD.

THIRD-QUARTER OPERATING SEGMENT INCOME INCREASED 160.7% TO PS.91.5 MILLION COMPARED WITH PS.35.1 MILLION IN THIRD QUARTER 2009. THE MARGIN WAS 11.6%. THE IMPROVEMENT IN THE MARGINS WAS DRIVEN MAINLY BY LOWER PAPER AND PRINTING COSTS IN CONNECTION WITH THE RESTRUCTURING PROCESS, AS WELL AS A POSITIVE TRANSLATION EFFECT ON FOREIGN-CURRENCY-DENOMINATED COSTS.

#### SKY

THIRD-QUARTER SALES INCREASED 15.5% TO PS.2,894.9 MILLION COMPARED WITH PS.2,507.4 MILLION IN THE SAME PERIOD OF 2009. THE GROWTH IS EXPLAINED PRINCIPALLY BY AN INCREASE IN THE SUBSCRIBER BASE IN MEXICO BY 926 THOUSAND SUBSCRIBERS DURING THE LAST TWELVE MONTHS. THE GROWTH IN MEXICO IS DRIVEN MAINLY BY THE SUCCESS OF SKY'S NEW LOW-COST OFFERINGS AND THE TRANSMISSION OF THE REMAINING EIGHT GAMES OF THE SOCCER WORLD CUP, THREE OF WHICH WERE EXCLUSIVE TO SKY. THESE RESULTS WERE PARTIALLY OFFSET BY A NEGATIVE TRANSLATION EFFECT ON SALES IN CENTRAL AMERICA AND THE DOMINICAN REPUBLIC, WHICH ARE DENOMINATED IN US DOLLARS. AS OF SEPTEMBER 30, 2010, THE NUMBER OF GROSS ACTIVE SUBSCRIBERS INCREASED TO 2,753,047 (INCLUDING 149,057 COMMERCIAL SUBSCRIBERS), COMPARED WITH 1,816,359 (INCLUDING 139,819 COMMERCIAL SUBSCRIBERS) AS OF SEPTEMBER 30, 2009. THIS IS EQUIVALENT TO A GROWTH OF 51.6% YEAR OVER YEAR.

THIRD-QUARTER OPERATING SEGMENT INCOME INCREASED 29.3% TO PS.1,398.3 MILLION COMPARED WITH PS.1,081.7 MILLION IN THIRD QUARTER 2009, AND THE MARGIN REACHED 48.3%. THE IMPROVEMENT IN MARGINS RESULTS FROM HIGHER SALES AND THE ABSENCE THIS QUARTER OF THE COSTS ASSOCIATED WITH THE TRANSMISSION OF THE 2010 SOCCER WORLD CUP THAT WERE INCURRED IN THIRD QUARTER 2009.

#### CABLE AND TELECOM

THIRD-QUARTER SALES INCREASED 37.1% TO PS.3,002.5 MILLION COMPARED WITH PS.2,190.3 MILLION IN THE SAME PERIOD OF 2009. THIS INCREASE WAS ATTRIBUTABLE TO I) THE ADDITION OF APPROXIMATELY 385 THOUSAND RGUS IN CABLEVISIÓN AND CABLEMÁS DURING THE LAST TWELVE MONTHS, OF WHICH 68 THOUSAND WERE ADDED DURING THIRD QUARTER 2010; II) THE CONSOLIDATION OF TVI SINCE OCTOBER 1, 2009 WHICH GREW BY APPROXIMATELY 16 THOUSAND RGUS DURING THE QUARTER; AND III) THE INCREASE IN REVENUES IN BESTEL. CABLEVISIÓN, CABLEMÁS, AND BESTEL NET SALES INCREASED 17.3%, 12.9%, AND 23.4%, RESPECTIVELY.

THE FOLLOWING INFORMATION SETS FORTH THE BREAKDOWN OF SUBSCRIBERS FOR THREE OF OUR CABLE AND TELECOM SUBSIDIARIES AS OF SEPTEMBER 30, 2010:

THE SUBSCRIBER BASE OF CABLEVISIÓN OF VIDEO, BROADBAND AND VOICE AS OF SEPTEMBER 30, 2010, AMOUNTED TO 662,301, 290,101 AND 181,499, RESPECTIVELY.

THE SUBSCRIBER BASE OF CABLEMÁS OF VIDEO, BROADBAND AND VOICE AS OF SEPTEMBER 30, 2010, AMOUNTED TO 963,662, 338,673 AND 187,732, RESPECTIVELY.

THE SUBSCRIBER BASE OF TVI OF VIDEO, BROADBAND AND VOICE AS OF SEPTEMBER 30, 2010, AMOUNTED TO 299,047, 140,911 AND 100,680, RESPECTIVELY.

THE RGUS OF CABLEVISIÓN, CABLEMÁS AND TVI AS OF SEPTEMBER 30, 2010, AMOUNTED TO 1,133,901, 1,490,067 AND 540,638, RESPECTIVELY.

THIRD-QUARTER OPERATING SEGMENT INCOME INCREASED 25.9% TO PS.946.5 MILLION COMPARED WITH PS.752 MILLION IN THIRD QUARTER 2009, AND THE MARGIN WAS 31.5%. EXCLUDING BESTEL, THE MARGIN FOR THE CABLE OPERATIONS ALONE WAS, IN THE AGGREGATE, 36.9%, COMPARED WITH 38.3% IN SECOND-QUARTER 2010. THESE RESULTS REFLECT HIGHER SALES AND A POSITIVE TRANSLATION EFFECT ON FOREIGN-CURRENCY-DENOMINATED COSTS AND INCLUDE HIGHER COSTS AND EXPENSES RESULTING FROM THE CONSOLIDATION OF TVI AND THE COSTS INHERENT IN THE GROWTH IN THE SUBSCRIBER BASE.

THE FOLLOWING INFORMATION SETS FORTH THE BREAKDOWN OF REVENUES AND OPERATING SEGMENT INCOME, EXCLUDING CONSOLIDATION ADJUSTMENTS, FOR OUR FOUR CABLE AND TELECOM SUBSIDIARIES FOR THE QUARTER:

THIRD-QUARTER REVENUES OF CABLEVISIÓN, CABLEMÁS, TVI AND BESTEL AMOUNTED TO PS.992.3 MILLION, PS.1,018.1 MILLION, PS.481.6 MILLION AND PS.595.2 MILLION, RESPECTIVELY.

THIRD-QUARTER OPERATING SEGMENT INCOME OF CABLEVISIÓN, CABLEMÁS, TVI AND BESTEL AMOUNTED TO PS.384.3 MILLION, PS.371.6 MILLION, PS.163.5 MILLION AND PS.60.8 MILLION, RESPECTIVELY.

THESE RESULTS DO NOT INCLUDE CONSOLIDATION ADJUSTMENTS OF PS.84.7 MILLION IN REVENUES AND PS.33.7 MILLION IN OPERATING SEGMENT INCOME, WHICH ARE CONSIDERED IN THE CONSOLIDATED RESULTS OF CABLE AND TELECOM.

#### OTHER BUSINESSES

THIRD-QUARTER SALES DECREASED 7.9% TO PS.981.1 MILLION COMPARED WITH PS.1,065.4 MILLION IN THIRD QUARTER 2009. THIS DECREASE IS EXPLAINED MAINLY BY LOWER SALES IN OUR FEATURE-FILM DISTRIBUTION BUSINESS DUE TO THE TERMINATION OF AN AGREEMENT WITH WARNER BROS. PICTURES IN DECEMBER 2009, PARTIALLY OFFSET BY HIGHER SALES IN OUR SOCCER, GAMING, AND RADIO BUSINESSES. OUR GAMING BUSINESS PERFORMED WELL DUE TO THE CONTINUED SUCCESS OF THE SOCCER-RELATED LOTTERY GAME LAUNCHED EARLY THIS YEAR AND THE RADIO BUSINESS CONTINUED TO BENEFIT FROM ADDITIONAL SOCCER WORLD CUP ADVERTISING REVENUES AS WELL AS AN INCREASE IN RATES.

THIRD-QUARTER OPERATING SEGMENT LOSS WAS PS.32.2 MILLION COMPARED WITH A PS.30.9 MILLION LOSS IN THIRD QUARTER 2009, REFLECTING PRINCIPALLY LOWER SALES IN OUR FEATURE-FILM DISTRIBUTION BUSINESS AND HIGHER COST OF SALES IN OUR SOCCER BUSINESS. THIS NEGATIVE EFFECT WAS PARTIALLY OFFSET BY LOWER COSTS OF SALES AND OPERATING EXPENSES MAINLY IN OUR FEATURE-FILM DISTRIBUTION AND PUBLISHING DISTRIBUTION BUSINESSES.

#### INTERSEGMENT OPERATIONS

INTERSEGMENT OPERATIONS FOR THE THIRD QUARTER 2010 AND 2009, AMOUNTED TO PS.336.4 MILLION AND PS.323.9 MILLION, RESPECTIVELY.



## CORPORATE EXPENSES

SHARE-BASED COMPENSATION EXPENSE IN THIRD QUARTER 2010 AND 2009 AMOUNTED TO PS.135.4 MILLION AND PS.106.5 MILLION, RESPECTIVELY, AND WAS ACCOUNTED FOR AS CORPORATE EXPENSE. SHARE-BASED COMPENSATION EXPENSE IS MEASURED AT FAIR VALUE AT THE TIME THE EQUITY BENEFITS ARE GRANTED TO OFFICERS AND EMPLOYEES, AND IS RECOGNIZED OVER THE VESTING PERIOD.

## NON-OPERATING RESULTS

### OTHER INCOME, NET

OTHER INCOME, NET, AMOUNTED TO PS.311.7 MILLION FOR THIRD QUARTER 2010, COMPARED TO OTHER EXPENSE, NET, OF PS.61 MILLION FOR THIRD QUARTER 2009. THE VARIANCE OF PS.372.7 REFLECTED PRIMARILY A GAIN ON DISPOSITION OF SHARES OF ASSOCIATES, VOLARIS, IN THIRD QUARTER 2010, WHICH EFFECT WAS PARTIALLY OFFSET BY AN INCREASE IN OTHER EXPENSE RELATED TO FINANCIAL ADVISORY AND PROFESSIONAL SERVICES, DONATIONS AND LOSS ON DISPOSITION OF FIXED ASSETS.

IN JULY 2010, WE SOLD OUR 25% INTEREST IN VOLARIS, A LOW-COST CARRIER AIRLINE, FOR A TOTAL CASH CONSIDERATION OF US\$80.6 MILLION. SINCE OUR FIRST INVESTMENT IN THIS ASSOCIATE IN OCTOBER 2004, WE MADE EQUITY INVESTMENTS IN VOLARIS FOR AN AGGREGATE AMOUNT OF US\$49.5 MILLION.

### INTEGRAL COST OF FINANCING

THE NET EXPENSE ATTRIBUTABLE TO INTEGRAL COST OF FINANCING INCREASED BY PS.133.5 MILLION, OR 25.8%, TO PS.650.2 MILLION FOR THIRD QUARTER 2010 FROM PS.516.7 MILLION FOR THIRD QUARTER 2009. THIS INCREASE REFLECTED I) A PS.199 MILLION INCREASE IN INTEREST EXPENSE, DUE PRIMARILY TO A HIGHER AVERAGE PRINCIPAL AMOUNT OF LONG-TERM DEBT IN THIRD QUARTER 2010; II) A PS.10.3 MILLION INCREASE IN INTEREST INCOME EXPLAINED PRIMARILY BY A HIGHER AVERAGE AMOUNT OF CASH EQUIVALENTS AND TEMPORARY INVESTMENTS IN THIRD QUARTER 2010, WHICH EFFECT WAS PARTIALLY OFFSET BY A REDUCTION OF INTEREST RATES APPLICABLE TO CASH EQUIVALENTS AND TEMPORARY INVESTMENTS IN THE SAME PERIOD; AND III) A PS.55.2 MILLION INCREASE IN NET FOREIGN-EXCHANGE GAIN RESULTING MAINLY FROM A 2% APPRECIATION OF THE MEXICAN PESO AGAINST THE US DOLLAR DURING THIRD QUARTER 2010.

### EQUITY IN LOSSES OF AFFILIATES, NET

EQUITY IN LOSSES OF AFFILIATES, NET, DECREASED BY PS.21.3 MILLION, OR 15%, TO PS.120.7 MILLION IN THIRD QUARTER 2010 COMPARED WITH PS.142 MILLION IN THIRD QUARTER 2009. THIS DECREASE REFLECTED MAINLY A REDUCTION IN EQUITY IN LOSS OF LA SEXTA, OUR 40.5% INTEREST IN A FREE-TO-AIR TELEVISION CHANNEL IN SPAIN, WHICH EFFECT WAS PARTIALLY OFFSET BY THE ABSENCE OF EQUITY IN EARNINGS OF I) VOLARIS, OUR 25% INTEREST IN A LOW-COST CARRIER AIRLINE, WHICH WAS DISPOSED OF BY US IN JULY 2010; AND II) TVI, OUR 50% INTEREST IN A TELECOMMUNICATIONS COMPANY OFFERING PAY TELEVISION, DATA AND VOICE SERVICES IN THE METROPOLITAN AREA OF THE CITY OF MONTERREY AND OTHER AREAS IN NORTHERN MEXICO, THE ASSETS, LIABILITIES AND RESULTS OF OPERATIONS OF WHICH WE BEGAN CONSOLIDATING IN OUR CONSOLIDATED FINANCIAL STATEMENTS EFFECTIVE OCTOBER 1,

2009.

#### INCOME TAXES

INCOME TAXES INCREASED BY PS.326.8 MILLION, OR 36%, TO PS.1,233.6 MILLION IN THIRD QUARTER 2010 FROM PS.906.8 MILLION IN THIRD QUARTER 2009. THIS INCREASE REFLECTED A HIGHER EFFECTIVE INCOME TAX RATE AS WELL AS A HIGHER CORPORATE INCOME TAX BASE.

#### NON-CONTROLLING INTEREST NET INCOME

NON-CONTROLLING INTEREST NET INCOME DECREASED BY PS.91.6 MILLION, OR 25.8%, TO PS.263.5 MILLION IN THIRD QUARTER 2010, FROM PS.355.1 MILLION IN THIRD QUARTER 2009. THIS DECREASE REFLECTED ESSENTIALLY A LOWER PORTION OF CONSOLIDATED NET INCOME ATTRIBUTABLE TO NON-CONTROLLING STOCKHOLDERS IN OUR CABLE AND TELECOM SEGMENT.

#### OTHER RELEVANT INFORMATION

##### CAPITAL EXPENDITURES AND INVESTMENTS

DURING THIRD-QUARTER 2010, WE INVESTED APPROXIMATELY US\$186.1 MILLION IN PROPERTY, PLANT AND EQUIPMENT AS CAPITAL EXPENDITURES, INCLUDING APPROXIMATELY US\$86.3 MILLION FOR OUR CABLE AND TELECOM SEGMENT, US\$75.8 MILLION FOR OUR SKY SEGMENT, AND US\$24 MILLION FOR OUR TELEVISION BROADCASTING SEGMENT AND OTHER BUSINESSES. DURING THIRD QUARTER 2010, WE DID NOT MAKE ANY CAPITAL CONTRIBUTION OR LOANS IN CONNECTION WITH OUR 40.5% INTEREST IN LA SEXTA.

OUR INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT DURING THE QUARTER IN OUR CABLE AND TELECOM SEGMENT INCLUDED APPROXIMATELY US\$36.9 MILLION FOR CABLEVISIÓN, US\$31.5 MILLION FOR CABLEMÁS, US\$12.5 MILLION IN TVI, AND US\$5.4 MILLION FOR BESTEL.

##### DEBT AND CAPITAL LEASE OBLIGATIONS

THE TOTAL CONSOLIDATED DEBT AMOUNTED TO PS.41,821.1 MILLION AND PS.43,416.2 MILLION AS OF SEPTEMBER 30, 2010 AND DECEMBER 31, 2009, RESPECTIVELY, WHICH INCLUDED A SHORT-TERM DEBT AND CURRENT PORTION OF LONG-TERM DEBT IN THE AMOUNT OF PS.1,927.4 MILLION AND PS.1,433.0 MILLION, RESPECTIVELY.

ADDITIONALLY, WE HAD CAPITAL LEASE OBLIGATION IN THE AMOUNT OF PS.704.8 MILLION AND PS.1,401.8 MILLION AS OF SEPTEMBER 30, 2010 AND DECEMBER 31, 2009, RESPECTIVELY, WHICH INCLUDED A CURRENT PORTION OF PS.280.2 MILLION AND PS.235.3 MILLION, RESPECTIVELY.

AS OF SEPTEMBER 30, 2010 AND DECEMBER 31, 2009, OUR CONSOLIDATED NET DEBT POSITION (CASH AND CASH EQUIVALENTS, TEMPORARY INVESTMENTS, AND NONCURRENT HELD-TO-MATURITY AND AVAILABLE-FOR-SALE INVESTMENTS LESS TOTAL DEBT) WAS PS.1,163.4 MILLION AND PS.576.3 MILLION, RESPECTIVELY. THE AGGREGATE AMOUNT OF NONCURRENT HELD-TO-MATURITY AND AVAILABLE-FOR-SALE INVESTMENTS AS OF SEPTEMBER 30, 2010 AND DECEMBER 31, 2009 AMOUNTED TO PS.3,957.6 MILLION AND PS.3,996.1 MILLION, RESPECTIVELY.

ON OCTOBER 12, 2010, WE ANNOUNCED THE OFFER OF 7.38% NOTES (CERTIFICADOS BURSÁTILES) IN THE AGGREGATE PRINCIPAL AMOUNT OF PS.10,000 MILLION DUE 2020, THROUGH THE MEXICAN STOCK EXCHANGE (BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.). WE INTEND TO USE THE NET

PROCEEDS FROM THIS OFFER TO STRENGTHEN OUR FINANCIAL POSITION.

#### SHARES REPURCHASED AND OUTSTANDING

DURING THIRD QUARTER 2010, WE REPURCHASED 10.7 MILLION CPOS IN THE AGGREGATE AMOUNT OF PS.519.2 MILLION.

AS OF SEPTEMBER 30, 2010 AND DECEMBER 31, 2009, OUR SHARES OUTSTANDING AMOUNTED TO 325,571.4 MILLION AND 327,230.6 MILLION SHARES, RESPECTIVELY; AND OUR CPO EQUIVALENTS OUTSTANDING AMOUNTED TO 2,782.7 MILLION AND 2,796.8 MILLION CPO EQUIVALENTS, RESPECTIVELY. NOT ALL OF OUR SHARES ARE IN THE FORM OF CPOS. THE NUMBER OF CPO EQUIVALENTS IS CALCULATED BY DIVIDING THE NUMBER OF SHARES BY 117.

AS OF SEPTEMBER 30, 2010 AND DECEMBER 31, 2009, THE GDS (GLOBAL DEPOSITARY SHARES) EQUIVALENTS OUTSTANDING AMOUNTED TO 556.5 MILLION AND 559.4 MILLION GDS EQUIVALENTS, RESPECTIVELY. THE NUMBER OF GDS EQUIVALENTS IS CALCULATED BY DIVIDING THE NUMBER OF CPO EQUIVALENTS BY FIVE.

#### TELEVISION RATINGS AND AUDIENCE SHARE

NATIONAL URBAN RATINGS AND AUDIENCE SHARE REPORTED BY IBOPE CONFIRM THAT, IN THIRD QUARTER 2010, TELEVISIA CONTINUED TO DELIVER STRONG RATINGS AND AUDIENCE SHARES. DURING WEEKDAY PRIME TIME (19:00 TO 23:00, MONDAY TO FRIDAY), AUDIENCE SHARE AMOUNTED TO 69%; IN PRIME TIME (16:00 TO 23:00, MONDAY TO SUNDAY), AUDIENCE SHARE AMOUNTED TO 66.8%; AND IN SIGN-ON TO SIGN-OFF (6:00 TO 24:00, MONDAY TO SUNDAY), AUDIENCE SHARE AMOUNTED TO 69.3%.

#### OTHER RELEVANT INFORMATION

ON OCTOBER 5, 2010, WE ANNOUNCED AN AGREEMENT WITH UNIVISION. FOR FURTHER INFORMATION, PLEASE REFER TO THE PRESS RELEASE "GRUPO TELEVISIA AND UNIVISION TO EXPAND STRATEGIC RELATIONSHIP IN THE US" AVAILABLE AT:

[HTTP://L.ESMAS.COM/DOCUMENTO/0/000/002/041/UNIVISION\\_TELEVISIA\\_PRESS\\_RELEASE\\_FINAL.PDF](http://l.esmas.com/documento/0/000/002/041/UNIVISION_TELEVISIA_PRESS_RELEASE_FINAL.PDF)

ON OCTOBER 18, 2010, WE ANNOUNCED THE TERMINATION OF THE INVESTMENT AGREEMENT IN NEXTEL MEXICO. FOR FURTHER INFORMATION, PLEASE REFER TO THE PRESS RELEASE "TELEVISIA AND NII HOLDINGS MUTUALLY AGREE TO TERMINATE INVESTMENT AGREEMENT" AVAILABLE AT:

[HTTP://L.ESMAS.COM/DOCUMENTO/0/000/002/041/NII\\_TV\\_DEAL\\_101017\\_FINAL.PDF](http://l.esmas.com/documento/0/000/002/041/NII_TV_DEAL_101017_FINAL.PDF)

#### ABOUT TELEVISIA

GRUPO TELEVISIA, S.A.B., IS THE LARGEST MEDIA COMPANY IN THE SPANISH-SPEAKING WORLD BASED ON ITS MARKET CAPITALIZATION AND A MAJOR PARTICIPANT IN THE INTERNATIONAL ENTERTAINMENT BUSINESS. IT HAS INTERESTS IN TELEVISION PRODUCTION AND BROADCASTING, PRODUCTION OF PAY-TELEVISION NETWORKS, INTERNATIONAL DISTRIBUTION OF TELEVISION PROGRAMMING, DIRECT-TO-HOME SATELLITE SERVICES, CABLE TELEVISION AND TELECOMMUNICATION SERVICES, MAGAZINE PUBLISHING AND DISTRIBUTION, RADIO PRODUCTION AND BROADCASTING, PROFESSIONAL SPORTS AND LIVE ENTERTAINMENT, FEATURE-FILM PRODUCTION AND DISTRIBUTION, THE OPERATION OF A HORIZONTAL INTERNET PORTAL, AND GAMING. GRUPO TELEVISIA ALSO OWNS AN UNCONSOLIDATED EQUITY STAKE IN LA SEXTA, A FREE-TO-AIR TELEVISION VENTURE IN SPAIN.

DISCLAIMER

THIS ANNEX CONTAINS FORWARD-LOOKING STATEMENTS REGARDING THE COMPANY'S RESULTS AND PROSPECTS. ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THESE STATEMENTS. THE FORWARD-LOOKING STATEMENTS IN THIS ANNEX SHOULD BE READ IN CONJUNCTION WITH THE FACTORS DESCRIBED IN "ITEM 3. KEY INFORMATION – FORWARD-LOOKING STATEMENTS" IN THE COMPANY'S ANNUAL REPORT ON FORM 20-F, WHICH, AMONG OTHERS, COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTAINED IN FORWARD-LOOKING STATEMENTS MADE IN THIS ANNEX AND IN ORAL STATEMENTS MADE BY AUTHORIZED OFFICERS OF THE COMPANY. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS, WHICH SPEAK ONLY AS OF THEIR DATES. THE COMPANY UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

---

## FINANCIAL STATEMENT NOTES

## CONSOLIDATED

Final Printing

GRUPO TELEVISA, S.A.B.  
 NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010 AND 2009  
 (IN THOUSANDS OF MEXICAN PESOS, EXCEPT PER CPO AND PER SHARE AMOUNTS)

## 1. ACCOUNTING POLICIES:

THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF GRUPO TELEVISA, S.A.B. (THE "COMPANY") AND ITS CONSOLIDATED ENTITIES (COLLECTIVELY, THE "GROUP"), AS OF SEPTEMBER 30, 2010 AND 2009, AND FOR THE NINE MONTHS ENDED ON THOSE DATES, ARE UNAUDITED. IN THE OPINION OF MANAGEMENT, ALL ADJUSTMENTS (CONSISTING PRINCIPALLY OF NORMAL RECURRING ADJUSTMENTS) NECESSARY FOR A FAIR PRESENTATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS HAVE BEEN INCLUDED THEREIN.

FOR PURPOSES OF THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS, CERTAIN INFORMATION AND DISCLOSURES, NORMALLY INCLUDED IN FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH MEXICAN FINANCIAL REPORTING STANDARDS ("MEXICAN FRSS"), HAVE BEEN CONDENSED OR OMITTED. THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS SHOULD BE READ IN CONJUNCTION WITH THE GROUP'S CONSOLIDATED AND AUDITED FINANCIAL STATEMENTS AND NOTES THERETO FOR THE YEAR ENDED DECEMBER 31, 2009, WHICH INCLUDE, AMONG OTHER DISCLOSURES, THE GROUP'S MOST SIGNIFICANT ACCOUNTING POLICIES, WHICH HAVE BEEN APPLIED ON A CONSISTENT BASIS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010.

EFFECTIVE OCTOBER 1, 2009, THE GROUP BEGAN CONSOLIDATING THE ASSETS, LIABILITIES AND RESULTS OF OPERATIONS OF TELEVISIÓN INTERNACIONAL, S.A. DE C.V. AND SUBSIDIARIES (COLLECTIVELY, "TVI") IN ITS CONSOLIDATED FINANCIAL STATEMENTS. BEFORE THAT DATE, THE GROUP ACCOUNTED FOR ITS INVESTMENT IN TVI BY APPLYING THE EQUITY METHOD.

## 2. PROPERTY, PLANT AND EQUIPMENT:

PROPERTY, PLANT AND EQUIPMENT AS OF SEPTEMBER 30 CONSISTED OF:

|                          | 2010          | 2009          |
|--------------------------|---------------|---------------|
| BUILDINGS                | Ps. 9,421,014 | Ps. 9,231,803 |
| BUILDING IMPROVEMENTS    | 1,688,870     | 1,684,389     |
| TECHNICAL EQUIPMENT      | 42,581,820    | 36,083,496    |
| SATELLITE TRANSPONDERS   | 3,593,873     | 1,789,890     |
| FURNITURE AND FIXTURES   | 859,747       | 760,242       |
| TRANSPORTATION EQUIPMENT | 2,454,046     | 1,662,138     |
| COMPUTER EQUIPMENT       | 3,469,405     | 2,350,339     |
| LEASEHOLD IMPROVEMENTS   | 1,348,121     | 1,269,334     |
|                          | 65,416,896    | 54,831,631    |
| ACCUMULATED DEPRECIATION | (35,011,844)  | (30,314,584)  |
|                          | 30,405,052    | 24,517,047    |

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

|                                       |     |            |     |            |
|---------------------------------------|-----|------------|-----|------------|
| LAND                                  |     | 4,651,788  |     | 4,625,865  |
| CONSTRUCTION AND PROJECTS IN PROGRESS |     | 2,385,158  |     | 2,093,973  |
|                                       | Ps. | 37,441,998 | Ps. | 31,236,885 |

DEPRECIATION CHARGED TO INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010 AND 2009 WAS PS.3,986,784 AND PS.3,210,954, RESPECTIVELY.

3. LONG-TERM DEBT SECURITIES:

AS OF SEPTEMBER 30, THE GROUP'S CONSOLIDATED LONG-TERM DEBT SECURITIES OUTSTANDING WERE AS FOLLOWS:

| LONG-TERM DEBT<br>SECURITIES                   | 2010                            |                  | 2009                            |                  |
|--|---------------------------------|------------------|---------------------------------|------------------|
|  | THOUSANDS<br>OF<br>U.S. DOLLARS | MEXICAN<br>PESOS | THOUSANDS<br>OF<br>U.S. DOLLARS | MEXICAN<br>PESOS |
| 8.0% SENIOR NOTES DUE 2011<br>(A)              | U.S.\$ 71,951                   | Ps. 907,388      | U.S.\$ 71,951                   | Ps. 971,410      |
| 6.0% SENIOR NOTES DUE 2018<br>(A)              | 500,000                         | 6,305,600        | 500,000                         | 6,750,500        |
| 6.625% SENIOR NOTES DUE<br>2025 (A)            | 600,000                         | 7,566,720        | 600,000                         | 8,100,600        |
| 8.5% SENIOR NOTES DUE 2032<br>(A)              | 300,000                         | 3,783,360        | 300,000                         | 4,050,300        |
| 8.49% SENIOR NOTES DUE<br>2037 (A)             | -                               | 4,500,000        | -                               | 4,500,000        |
| 9.375% SENIOR GUARANTEED<br>NOTES DUE 2015 (B) | 174,700                         | 2,203,177        | 174,700                         | 2,358,625        |
| 6.625% SENIOR NOTES DUE<br>2040 (A)            | 600,000                         | 7,566,720        | -                               | -                |
|  | U.S.\$ 2,246,651                | Ps. 32,832,965   | U.S.\$ 1,646,651                | Ps. 26,731,435   |

(A) THESE SENIOR NOTES ARE UNSECURED OBLIGATIONS OF THE COMPANY, RANK EQUALLY IN RIGHT OF PAYMENT WITH ALL EXISTING AND FUTURE UNSECURED AND UNSUBORDINATED INDEBTEDNESS OF THE COMPANY, AND ARE JUNIOR IN RIGHT OF PAYMENT TO ALL OF THE EXISTING AND FUTURE LIABILITIES OF THE COMPANY'S SUBSIDIARIES. INTEREST ON THE SENIOR NOTES DUE 2011, 2018, 2025, 2032, 2037 AND 2040, INCLUDING ADDITIONAL AMOUNTS PAYABLE IN RESPECT OF CERTAIN MEXICAN WITHHOLDING TAXES, IS 8.41%, 6.31%, 6.97%, 8.94%, 8.93% AND 6.97% PER ANNUM, RESPECTIVELY, AND IS PAYABLE SEMI-ANNUALLY. THESE SENIOR NOTES MAY NOT BE REDEEMED PRIOR TO MATURITY, EXCEPT IN THE EVENT OF CERTAIN CHANGES IN LAW AFFECTING THE MEXICAN WITHHOLDING TAX TREATMENT OF CERTAIN PAYMENTS ON THE SECURITIES, IN WHICH CASE THE SECURITIES WILL BE REDEEMABLE, AS A WHOLE BUT NOT IN PART, AT THE OPTION OF THE COMPANY. ALSO, THE COMPANY MAY, AT ITS OWN OPTION, REDEEM THE SENIOR NOTES DUE 2018, 2025, 2037 AND 2040, IN WHOLE OR IN PART, AT ANY TIME AT A REDEMPTION PRICE EQUAL TO THE GREATER OF THE PRINCIPAL AMOUNT OF THE SENIOR NOTES OR THE PRESENT VALUE OF FUTURE CASH FLOWS, AT THE REDEMPTION DATE, OF PRINCIPAL AND INTEREST AMOUNTS OF THE SENIOR NOTES DISCOUNTED AT A FIXED RATE OF COMPARABLE U.S. OR MEXICAN SOVEREIGN BONDS. THE AGREEMENT OF THESE SENIOR NOTES CONTAINS COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND CERTAIN RESTRICTED SUBSIDIARIES ENGAGED IN TELEVISION BROADCASTING, PAY TELEVISION NETWORKS AND PROGRAMMING EXPORTS TO INCUR OR

ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS AND SIMILAR TRANSACTIONS. ALL OF THESE SENIOR NOTES DUE 2011, 2018, 2025, 2032, 2037 AND 2040 ARE REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION.

- (B) THESE SENIOR GUARANTEED NOTES ARE UNSECURED OBLIGATIONS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES AND ARE GUARANTEED BY SUCH RESTRICTED SUBSIDIARIES, RANK EQUALLY IN RIGHT OF PAYMENT WITH ALL EXISTING AND FUTURE UNSECURED AND UNSUBORDINATED INDEBTEDNESS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES, AND ARE JUNIOR IN RIGHT OF PAYMENT TO ALL OF THE EXISTING AND FUTURE SECURED INDEBTEDNESS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES TO THE EXTENT OF THE VALUE OF THE ASSETS SECURING SUCH INDEBTEDNESS. INTEREST ON THESE SENIOR NOTES, INCLUDING ADDITIONAL AMOUNTS PAYABLE IN RESPECT OF CERTAIN MEXICAN WITHHOLDING TAXES, IS 9.858%, AND IS PAYABLE SEMI-ANNUALLY. CABLEMÁS MAY REDEEM THESE SENIOR NOTES, IN WHOLE OR IN PART, BEFORE NOVEMBER 15, 2010, AT THE PRINCIPAL AMOUNT PLUS A PREMIUM PLUS ACCRUED AND UNPAID INTEREST, AND ON OR AFTER NOVEMBER 15, 2010, AT REDEMPTION PRICES FROM 104.688% TO 101.563% BETWEEN NOVEMBER 15, 2010 THROUGH NOVEMBER 14, 2013, OR 100% COMMENCING ON NOVEMBER 15, 2013, PLUS ACCRUED AND UNPAID INTEREST. THE AGREEMENT OF THESE SENIOR NOTES CONTAINS CERTAIN COVENANTS RELATING TO CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES, INCLUDING COVENANTS WITH RESPECT TO LIMITATIONS ON INDEBTEDNESS, PAYMENTS, DIVIDENDS, INVESTMENTS, SALE OF ASSETS, AND CERTAIN MERGERS AND CONSOLIDATIONS.

4. CONTINGENCIES:

ON JANUARY 22, 2009, THE COMPANY AND UNIVISION COMMUNICATIONS INC. (“UNIVISION”) ANNOUNCED AN AMENDMENT TO THE PROGRAM LICENSE AGREEMENT (“PLA”) BETWEEN TELEVISIA, S.A. DE C.V. (“TELEVISIA”) AND UNIVISION. IN CONNECTION WITH THIS AMENDMENT AND IN RETURN FOR CERTAIN OTHER CONSIDERATION, TELEVISIA AND UNIVISION AGREED TO DISMISS CERTAIN CLAIMS THAT WERE PENDING IN A DISTRICT COURT ACTION IN LOS ANGELES, CALIFORNIA, WITH THE EXCEPTION OF A COUNTERCLAIM FILED BY UNIVISION IN OCTOBER 2006, WHEREBY IT SOUGHT A JUDICIAL DECLARATION THAT ON OR AFTER DECEMBER 19, 2006, PURSUANT TO THE PLA, TELEVISIA MAY NOT TRANSMIT OR PERMIT OTHERS TO TRANSMIT ANY TELEVISION PROGRAMMING INTO THE UNITED STATES BY MEANS OF THE INTERNET (THE “UNIVISION INTERNET COUNTERCLAIM”).

THE UNIVISION INTERNET COUNTERCLAIM WAS TRIED IN A NON-JURY TRIAL BEFORE A U.S. JUDGE (THE “JUDGE”). IN AUGUST 2009, THE JUDGE HELD: “UNDER THE 2001 PLA BETWEEN UNIVISION AND TELEVISIA, TELEVISIA IS PROHIBITED FROM MAKING PROGRAMS, AS THAT TERM IS DEFINED IN THE PLA, AVAILABLE TO VIEWERS IN THE UNITED STATES VIA THE INTERNET.” TELEVISIA IS IN THE PROCESS OF APPEALING THIS JUDGMENT. THE JUDGE’S RULING DOES NOT GRANT UNIVISION THE RIGHT TO DISTRIBUTE TELEVISIA’S CONTENT OVER THE INTERNET, AND THIS DECISION HAS NO EFFECT ON THE GROUP’S CURRENT BUSINESS AS THE GROUP DOES NOT DERIVE ANY REVENUES FROM THE TRANSMISSION OF VIDEO CONTENT OVER THE INTERNET IN THE UNITED STATES.

IN OCTOBER 2010, THE COMPANY AND UNIVISION ANNOUNCED AN AGREEMENT IN WHICH THE COMPANY WILL MAKE A SUBSTANTIAL INVESTMENT IN UNIVISION AND THE PLA BETWEEN THE TWO COMPANIES WILL BE AMENDED AND EXTENDED AND AS A RESULT, UPON CLOSING, THE INTERNET COUNTERCLAIM AND THE APPEAL WILL BE DISMISSED (SEE NOTE 15).

GENERALLY THERE ARE OTHER LEGAL ACTIONS AND CLAIMS PENDING AGAINST THE COMPANY, WHICH ARE FILED AGAINST THE COMPANY IN THE ORDINARY COURSE OF BUSINESS. IN THE OPINION OF THE COMPANY'S MANAGEMENT, AT THIS TIME, NONE OF THESE ACTIONS ARE EXPECTED TO HAVE A MATERIAL ADVERSE EFFECT ON THE COMPANY'S FINANCIAL POSITION OR RESULTS OF OPERATIONS; HOWEVER WE ARE UNABLE TO PREDICT THE OUTCOME OF ANY OF THESE LEGAL ACTIONS.

5. STOCKHOLDERS' EQUITY:

THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY AS OF SEPTEMBER 30 IS ANALYZED AS FOLLOWS:

|   | 2010(A)        | 2009(A)        |
|---|----------------|----------------|
| CAPITAL STOCK ISSUED                            | Ps. 10,019,859 | Ps. 10,019,859 |
| ADDITIONAL PAID-IN CAPITAL                      | 4,547,944      | 4,547,944      |
| LEGAL RESERVE                                   | 2,135,423      | 2,135,423      |
| UNAPPROPRIATED EARNINGS                         | 23,273,188     | 21,672,129     |
| CUMULATIVE GAIN ON EQUITY OF ASSOCIATES         | 4,221,909      | 4,194,289      |
| ACCUMULATED OTHER COMPREHENSIVE LOSS, NET       | (958,572 )     | (927,301 )     |
| NET INCOME FOR THE PERIOD                       | 5,058,894      | 4,819,006      |
| SHARES REPURCHASED                              | (5,893,270 )   | (4,561,185 )   |
| TOTAL CONTROLLING INTEREST STOCKHOLDERS' EQUITY | Ps. 42,405,375 | Ps. 41,900,164 |

(A) A RESTATEMENT FOR INFLATION EFFECTS WAS RECOGNIZED BY THE COMPANY THROUGH DECEMBER 31, 2007, IN ACCORDANCE WITH MEXICAN FRs. THE NOMINAL AMOUNT OF THE CAPITAL STOCK ISSUED AS OF SEPTEMBER 30, 2010 AND 2009 WAS PS.2,368,792.

IN APRIL 2009, THE COMPANY'S STOCKHOLDERS APPROVED (I) THE PAYMENT OF A DIVIDEND FOR AN AGGREGATE AMOUNT OF UP TO PS.5,204,575, WHICH CONSISTED OF PS.1.75 PER CPO AND PS.0.014957264957 PER SHARE, NOT IN THE FORM OF A CPO, WHICH WAS PAID IN CASH IN MAY 2009 IN THE AGGREGATE AMOUNT OF PS.5,183,020; AND (II) THE CANCELLATION OF APPROXIMATELY 1,421.2 MILLION SHARES OF CAPITAL STOCK IN THE FORM OF APPROXIMATELY 12.1 MILLION CPOS, WHICH WERE REPURCHASED BY THE COMPANY IN 2008.

IN DECEMBER 2009, THE COMPANY'S STOCKHOLDERS APPROVED THE PAYMENT OF A DIVIDEND FOR AN AGGREGATE AMOUNT OF UP TO PS.4,000,000, WHICH CONSISTED OF PS.1.35 PER CPO AND PS.0.011538461538 PER SHARE, NOT IN THE FORM OF A CPO, WHICH WAS PAID IN CASH IN DECEMBER 2009 IN THE AGGREGATE AMOUNT OF PS.3,980,837.

AS OF SEPTEMBER 30, 2010, THE NUMBER OF SHARES ISSUED, REPURCHASED AND OUTSTANDING IS AS FOLLOWS:

|                   | ISSUED          | REPURCHASED   | OUTSTANDING     |
|-------------------|-----------------|---------------|-----------------|
| SERIES "A" SHARES | 119,879,076,425 | 8,703,625,810 | 111,175,450,615 |
| SERIES "B" SHARES | 55,995,375,176  | 4,726,739,187 | 51,268,635,989  |



|                   |                 |                |                 |
|-------------------|-----------------|----------------|-----------------|
| SERIES "D" SHARES | 85,333,686,865  | 3,770,006,014  | 81,563,680,851  |
| SERIES "L" SHARES | 85,333,686,865  | 3,770,006,014  | 81,563,680,851  |
|                   | 346,541,825,331 | 20,970,377,025 | 325,571,448,306 |

THE COMPANY'S SHARES REPURCHASED BY THE COMPANY, AND THE COMPANY'S SHARES HELD BY A TRUST IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN, ARE PRESENTED AS A CHARGE TO THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY AS OF SEPTEMBER 30, 2010, AS FOLLOWS:

|                               | SERIES "A", "B", "D", AND "L" SHARES |               |                |               |
|-------------------------------|--------------------------------------|---------------|----------------|---------------|
|                               | IN THE FORM                          | NOT IN THE    | TOTAL          | NET COST      |
|                               | OF CPOS                              | FORM OF       |                |               |
|                               |                                      | CPOS          |                |               |
| REPURCHASE PROGRAM (1)        | 3,991,735,800-                       |               | 3,991,735,800  | PS. 1,709,437 |
| HELD BY A COMPANY'S           | 3,072,613,869                        | 537,563,559   | 3,610,177,428  | 926,282       |
| SUBSIDIARY TRUST (2)          |                                      |               |                |               |
| HELD BY A COMPANY'S TRUST (3) | 5,538,241,683                        | 7,830,222,114 | 13,368,463,797 | 3,109,902     |
| ADVANCES FOR ACQUISITION OF-  | -                                    | -             | -              | 147,649       |
| SHARES (4)                    |                                      |               |                |               |
|                               | 12,602,591,352                       | 8,367,785,673 | 20,970,377,025 | PS. 5,893,270 |

(1) DURING THE NINE MONTHS ENDED SEPTEMBER 30, 2010, THE COMPANY REPURCHASED 2,438,233,200 SHARES IN THE FORM OF 20,839,600 CPOS, IN THE AGGREGATE AMOUNT OF PS.1,004,369.

(2) IN THE SECOND QUARTER 2009, THIS SPECIAL PURPOSE TRUST WAS DESIGNATED, TOGETHER WITH ALL OF ITS REMAINING COMPANY SHARES, AS AN ADDITIONAL TRUST FOR THE COMPANY'S LONG-TERM RETENTION PLAN.

(3) IN JANUARY 2010, THIS TRUST RELEASED 1,608,102,171 SHARES IN THE FORM OF 13,744,463 CPOS IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN, IN THE AMOUNT OF PS.88,652. DURING THE NINE MONTHS ENDED SEPTEMBER 30, 2010, THIS TRUST ACQUIRED 829,050,300 COMPANY SHARES IN THE FORM OF 7,085,900 CPOS, IN THE AMOUNT OF PS.355,357.

(4) IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN.

THE GROUP ACCRUED IN THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY A SHARE-BASED COMPENSATION EXPENSE OF PS.353,468 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010, WHICH AMOUNT WAS REFLECTED IN CONSOLIDATED OPERATING INCOME AS ADMINISTRATIVE EXPENSE (SEE NOTE 11).

#### 6. REPURCHASE OF SHARES:

NO RESERVE FOR REPURCHASE OF SHARES WAS OUTSTANDING AS OF SEPTEMBER 30, 2010.

IN ACCORDANCE WITH THE MEXICAN SECURITIES LAW, ANY AMOUNT OF SHARES REPURCHASED AND HELD BY THE COMPANY SHOULD BE RECOGNIZED AS A CHARGE TO STOCKHOLDERS' EQUITY, AND ANY CANCELLATION OF SHARES REPURCHASED SHOULD BE RECOGNIZED AS A REDUCTION OF THE COMPANY'S CAPITAL STOCK ISSUED FOR AN AMOUNT PROPORTIONATE TO THE SHARES CANCELLED.

#### 7. INTEGRAL RESULT OF FINANCING:

INTEGRAL RESULT OF FINANCING FOR THE NINE MONTHS ENDED SEPTEMBER 30 CONSISTED OF:

|                                | 2010         | 2009         |
|--------------------------------|--------------|--------------|
| INTEREST EXPENSE (1)           | Ps.2,690,267 | Ps.2,339,897 |
| INTEREST INCOME                | (741,535 )   | (781,002 )   |
| FOREIGN EXCHANGE LOSS, NET (2) | 375,646      | 497,488      |
|                                | Ps.2,324,378 | Ps.2,056,383 |

(1) INTEREST EXPENSE INCLUDES IN 2010 AND 2009 A NET LOSS FROM RELATED DERIVATIVE CONTRACTS OF PS.219,968 AND PS.90,903, RESPECTIVELY.

(2) FOREIGN EXCHANGE LOSS, NET, INCLUDES IN 2010 AND 2009 A NET LOSS FROM FOREIGN CURRENCY DERIVATIVE CONTRACTS OF PS.278,660 AND PS.386,396, RESPECTIVELY.

8. DEFERRED TAXES:

THE DEFERRED INCOME TAX LIABILITY AS OF SEPTEMBER 30 WAS DERIVED FROM:

|  | 2010           | 2009           |
|--|----------------|----------------|
| ASSETS:                                      |                |                |
| ACCRUED LIABILITIES                          | Ps.917,545     | Ps.750,317     |
| GOODWILL                                     | 1,396,040      | 1,062,680      |
| TAX LOSS CARRYFORWARDS                       | 897,152        | 805,779        |
| ALLOWANCE FOR DOUBTFUL ACCOUNTS              | 423,355        | 342,184        |
| CUSTOMER ADVANCES                            | 824,047        | 770,480        |
| OTHER ITEMS                                  | 451,220        | 240,571        |
|  | 4,909,359      | 3,972,011      |
| LIABILITIES:                                 |                |                |
| INVENTORIES                                  | (430,752 )     | (177,724 )     |
| PROPERTY, PLANT AND EQUIPMENT, NET           | (1,381,304)    | (1,478,280)    |
| OTHER ITEMS                                  | (1,635,231)    | (1,567,534)    |
| TAX LOSSES OF SUBSIDIARIES, NET              | (49,862 )      | (465,294 )     |
|  | (3,497,149)    | (3,688,832)    |
| DEFERRED INCOME TAX OF MEXICAN COMPANIES     | 1,412,210      | 283,179        |
| DEFERRED TAX OF FOREIGN SUBSIDIARIES         | 160,462        | (111,937 )     |
| ASSETS TAX                                   | 925,496        | 891,094        |
| VALUATION ALLOWANCE                          | (3,826,622)    | (3,386,861)    |
| FLAT RATE BUSINESS TAX                       | 23,097         | 40,095         |
| DIVIDENDS DISTRIBUTED AMONG GROUP'S ENTITIES | (471,691 )     | -              |
| DEFERRED TAX LIABILITY                       | Ps.(1,777,048) | Ps.(2,284,430) |
| DEFERRED TAX LIABILITY CURRENT PORTION       | Ps.(183,093 )  | Ps.            |
| DEFERRED TAX LIABILITY LONG-TERM             | (1,593,955)    | (2,284,430)    |
|  | Ps.(1,777,048) | Ps.(2,284,430) |

9. DISCONTINUED OPERATIONS:

NO DISCONTINUED OPERATIONS, AS DEFINED BY MEXICAN FRS BULLETIN C-15, IMPAIRMENT IN THE VALUE OF LONG-LIVED ASSETS AND THEIR DISPOSAL, WERE RECOGNIZED IN INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010 AND 2009.

10. QUARTERLY NET RESULTS:

THE QUARTERLY NET RESULTS FOR THE FOUR QUARTERS ENDED SEPTEMBER 30, 2010 ARE AS FOLLOWS:

| QUARTER | ACCUMULATED   | QUARTER       |
|---------|---------------|---------------|
| 4 / 09  | Ps. 6,007,143 | Ps. 1,188,137 |
| 1 / 10  | 1,059,380     | 1,059,380     |
| 2 / 10  | 2,863,681     | 1,804,301     |
| 3 / 10  | 5,058,894     | 2,195,213     |

11. INFORMATION BY SEGMENTS:

INFORMATION BY SEGMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010 AND 2009 IS AS FOLLOWS:

|   | TOTAL<br>REVENUES | INTERSEGMENT<br>REVENUES | CONSOLIDATED<br>REVENUES | SEGMENT<br>INCOME<br>(LOSS) |
|---|-------------------|--------------------------|--------------------------|-----------------------------|
| 2010:   |                   |                          |                          |                             |
| TELEVISION BROADCASTING                       | Ps. 15,860,652    | Ps. 306,683              | Ps. 15,553,969           | Ps. 7,276,098               |
| PAY TELEVISION NETWORKS                       | 2,288,168         | 413,123                  | 1,875,045                | 1,107,864                   |
| PROGRAMMING EXPORTS                           | 2,064,615         | 5,019                    | 2,059,596                | 959,732                     |
| PUBLISHING                                    | 2,285,186         | 51,283                   | 2,233,903                | 249,073                     |
| SKY   | 8,373,426         | 19,807                   | 8,353,619                | 3,800,603                   |
| CABLE AND TELECOM                             | 8,642,958         | 46,135                   | 8,596,823                | 2,813,185                   |
| OTHER BUSINESSES                              | 2,768,735         | 75,921                   | 2,692,814                | (76,965 )                   |
| SEGMENTS TOTALS                               | 42,283,740        | 917,971                  | 41,365,769               | 16,129,590                  |
| RECONCILIATION TO<br>CONSOLIDATED<br>AMOUNTS: |                   |                          |                          |                             |
| ELIMINATIONS AND<br>CORPORATE EXPENSES        | (917,971 )        | (917,971 )               | -                        | (577,570 )                  |
| DEPRECIATION AND<br>AMORTIZATION EXPENSE      | -                 | -                        | -                        | (4,640,234 )                |
| CONSOLIDATED TOTAL                            | Ps. 41,365,769    | Ps. -                    | Ps. 41,365,769           | Ps. 10,911,786 (1)          |
| 2009:   |                   |                          |                          |                             |
| TELEVISION BROADCASTING                       | Ps. 14,815,147    | Ps. 12,120               | Ps. 14,803,027           | Ps. 6,978,868               |
| PAY TELEVISION NETWORKS                       | 1,994,809         | 746,918                  | 1,247,891                | 1,257,363                   |
| PROGRAMMING EXPORTS                           | 2,080,567         | 8,208                    | 2,072,359                | 1,058,113                   |
| PUBLISHING                                    | 2,410,737         | 4,281                    | 2,406,456                | 189,616                     |
| SKY   | 7,367,753         | 3,643                    | 7,364,110                | 3,334,525                   |
| CABLE AND TELECOM                             | 6,586,774         | 47,926                   | 6,538,848                | 2,184,826                   |
| OTHER BUSINESSES                              | 2,811,904         | 55,528                   | 2,756,376                | (99,851 )                   |
| SEGMENT TOTALS                                | 38,067,691        | 878,624                  | 37,189,067               | 14,903,460                  |
| RECONCILIATION TO<br>CONSOLIDATED AMOUNTS:    |                   |                          |                          |                             |
|   | (878,624 )        | (878,624 )               | -                        | (484,457 )                  |

|  |                |       |                |                    |
|--|----------------|-------|----------------|--------------------|
| ELIMINATIONS AND<br>CORPORATE EXPENSES<br>DEPRECIATION AND<br>AMORTIZATION EXPENSE | -              | -     | -              | (3,557,255 )       |
| CONSOLIDATED TOTAL   | Ps. 37,189,067 | Ps. - | Ps. 37,189,067 | Ps. 10,861,748 (1) |

(1) CONSOLIDATED TOTALS REPRESENT CONSOLIDATED OPERATING INCOME.

12. INVESTMENTS:

IN THE NINE MONTHS ENDED SEPTEMBER 30, 2010, THE GROUP MADE LOANS IN CONNECTION WITH ITS 40.5% INTEREST IN LA SEXTA IN THE AGGREGATE AMOUNT OF €21.5 MILLION (PS.366,718).

IN JULY 2010, THE GROUP SOLD ITS 25% INTEREST IN VOLARIS FOR A TOTAL CONSIDERATION OF U.S.\$80.6 MILLION (PS.1,042,836). THE GROUP'S TOTAL CAPITAL CONTRIBUTIONS MADE IN VOLARIS SINCE OCTOBER 2005 AMOUNTED TO U.S.\$49.5 MILLION (PS.574,884).

13. OTHER STOCKHOLDER'S TRANSACTIONS:

IN FEBRUARY 2009, THE GROUP'S CONTROLLING INTEREST IN THE OUTSTANDING EQUITY OF CABLEMÁS INCREASED FROM 54.5% TO 58.3%, AS A RESULT OF A CAPITAL CONTRIBUTION MADE BY A COMPANY'S SUBSIDIARY AND THE DILUTION OF THE NON-CONTROLLING INTEREST IN CABLEMÁS.

IN APRIL 2009, THE HOLDING COMPANIES OF THE SKY SEGMENT PAID A DIVIDEND TO ITS EQUITY OWNERS IN THE AGGREGATE AMOUNT OF Ps.2,000,000, OF WHICH PS.826,669 WAS PAID TO ITS NON-CONTROLLING EQUITY OWNERS.

IN JUNE 2009, THE STOCKHOLDERS OF EMPRESAS CABLEVISIÓN, S.A.B. DE C.V. MADE A CAPITAL CONTRIBUTION IN CASH TO INCREASE THE CAPITAL STOCK OF THIS COMPANY'S SUBSIDIARY IN THE AGGREGATE AMOUNT OF PS.3,699,652, OF WHICH PS.1,811,800 WAS CONTRIBUTED BY NON-CONTROLLING STOCKHOLDERS.

IN NOVEMBER 2009, THE HOLDING COMPANIES OF THE SKY SEGMENT PAID A DIVIDEND TO ITS EQUITY OWNERS IN THE AGGREGATE AMOUNT OF Ps.750,000, OF WHICH PS.310,000 WAS PAID TO ITS NON-CONTROLLING EQUITY OWNERS.

IN FEBRUARY 2010, THE HOLDING COMPANIES OF THE SKY SEGMENT PAID A DIVIDEND TO ITS EQUITY OWNERS IN THE AGGREGATE AMOUNT OF PS.500,000 OF WHICH PS.206,667 WAS PAID TO ITS NON-CONTROLLING EQUITY OWNERS.

14. FINANCING TRANSACTIONS:

IN MARCH 2009, THE COMPANY ENTERED INTO A PURCHASE AGREEMENT WITH THE HOLDER OF A U.S.\$80 MILLION NON-INTEREST BEARING PROMISSORY NOTE PAYABLE ISSUED BY A COMPANY'S SUBSIDIARY WITH A MATURITY IN AUGUST 2009.

IN MAY 2009, THE COMPANY REPAID A BANK LOAN AT ITS MATURITY IN THE PRINCIPAL AMOUNT OF PS.1,162,460.

IN NOVEMBER 2009, THE COMPANY ISSUED 6.625% SENIOR NOTES DUE 2040 IN THE PRINCIPAL AMOUNT OF U.S.\$600 MILLION (SEE NOTE 3).

IN APRIL 2010, THE COMPANY REPAID AT ITS MATURITY A PORTION OF A BANK LOAN IN THE PRINCIPAL AMOUNT OF PS.500,000.

IN THE THIRD QUARTER OF 2010 A SUBSIDIARY OF THE COMPANY ENTERED INTO A SHORT-TERM LOAN WITH A MEXICAN FINANCIAL INSTITUTION IN THE PRINCIPAL AMOUNT OF PS.150,000, AND PREPAID A BANK LOAN IN THE PRINCIPAL AMOUNT OF PS.50,000.

ON OCTOBER 12, 2010, THE COMPANY ANNOUNCED THE OFFER OF PS.10,000 MILLION AGGREGATE PRINCIPAL AMOUNT OF 7.38% NOTES (CERTIFICADOS BURSÁTILES) DUE 2020, THROUGH THE MEXICAN STOCK EXCHANGE (BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.). THE COMPANY INTENDS TO USE THE NET PROCEEDS TO STRENGTHEN ITS FINANCIAL POSITION.

15. OTHER TRANSACTIONS:

ON FEBRUARY 15, 2010, THE COMPANY AND NII HOLDINGS, INC. ANNOUNCED THAT THEY SIGNED AN AGREEMENT UNDER WHICH, AMONG OTHER TRANSACTIONS, THE GROUP WILL INVEST U.S.\$1,440 MILLION IN CASH FOR A 30% EQUITY STAKE IN COMUNICACIONES NEXTEL DE MÉXICO, S.A. DE C.V. ("NEXTEL MEXICO"), AS FOLLOWS: U.S.\$1,140 MILLION IN 2010 AND THE REMAINING INVESTMENT IN THREE EQUAL ANNUAL INSTALLMENTS. THE GROUP'S INVESTMENT AND OTHER TRANSACTIONS CONTEMPLATED BY THIS AGREEMENT ARE CONDITIONED UPON NEXTEL MEXICO AND THE GROUP CONSORTIUM BEING AWARDED LICENSES TO USE SPECIFIED AMOUNTS OF SPECTRUM IN THE UPCOMING SPECTRUM AUCTIONS IN MEXICO, AND OTHER CUSTOMARY CLOSING CONDITIONS. ON OCTOBER 18, 2010, THE COMPANY AND NII HOLDINGS, INC. ANNOUNCED THAT THEY HAVE MUTUALLY AGREED TO TERMINATE THIS AGREEMENT.

IN MARCH 2010, SKY REACHED AN AGREEMENT WITH A SUBSIDIARY OF INTELSAT, S.A. TO LEASE 24 TRANSPONDERS ON INTELSAT IS-21 SATELLITE WHICH WILL BE MAINLY USED FOR SIGNAL RECEPTION AND RETRANSMISSION SERVICES OVER THE SATELLITE'S ESTIMATED 15-YEAR SERVICE LIFE. IS-21 SATELLITE IS INTENDED TO REPLACE INTELSAT IS-9 AS SKY'S PRIMARY TRANSMISSION SATELLITE AND IS CURRENTLY EXPECTED TO START SERVICE IN THE FOURTH QUARTER OF 2012.

ON JUNE 9, 2010, THE MEXICAN COMMUNICATIONS AND TRANSPORTATION MINISTRY ("SECRETARÍA DE COMUNICACIONES Y TRANSPORTES") GRANTED TO THE CONSORTIUM FORMED BY TELEFÓNICA MÓVILES DE MÉXICO, S.A. DE C.V. ("TELEFÓNICA"), THE GROUP AND MEGACABLE HOLDINGS, S.A.B. DE C.V. ("MEGACABLE") A FAVORABLE AWARD IN THE BIDDING PROCESS FOR A 20-YEAR CONTRACT FOR THE LEASE OF A PAIR OF DARK FIBER WIRES HELD BY THE MEXICAN FEDERAL ELECTRICITY COMMISSION ("COMISIÓN FEDERAL DE ELECTRICIDAD") OR "CFE". THE CONSORTIUM, GRUPO DE TELECOMUNICACIONES DE ALTA CAPACIDAD, S.A.P.I. DE C.V., OR "GTAC", IN WHICH A SUBSIDIARY OF TELEFÓNICA, A SUBSIDIARY OF THE COMPANY AND A SUBSIDIARY OF MEGACABLE HAVE AN EQUAL EQUITY PARTICIPATION, BECAME A BENEFICIARY OF A CONTRACT TO LEASE 19,457 KILOMETERS OF DARK FIBER-OPTIC CAPACITY FROM THE CFE, ALONG WITH THE CORRESPONDING CONCESSION TO OPERATE A PUBLIC TELECOMMUNICATIONS NETWORK. AS CONSIDERATION FOR THE CONTRACT, GTAC PAID PS.883,800. GTAC PLANS TO HAVE THE NETWORK READY TO OFFER COMMERCIAL SERVICES IN APPROXIMATELY 18 MONTHS.

ON OCTOBER 5, 2010, THE COMPANY AND UNIVISION ANNOUNCED AN AGREEMENT WHEREBY (I) THE COMPANY WILL INVEST U.S.\$1,200 MILLION IN UNIVISION, AND CONTRIBUTE ITS 50%

INTEREST IN TUTV, FOR A 5% EQUITY STAKE AND DEBENTURES CONVERTIBLE INTO AN ADDITIONAL 30% EQUITY STAKE OF UNIVISION, SUBJECT TO EXISTING LAWS AND REGULATIONS, AND WILL ALSO HAVE THE OPTION TO ACQUIRE AN ADDITIONAL 5% EQUITY STAKE IN UNIVISION WITHIN A CERTAIN PERIOD OF TIME; AND (II) THE PROGRAM LICENSE AGREEMENT (“PLA”) BETWEEN TELEVISA, S.A. DE C.V. AND UNIVISION WILL BE AMENDED AND ITS TERM EXTENDED FROM ITS CURRENT 2017 EXPIRATION DATE TO 2020, AND UPON SATISFYING CERTAIN CONDITIONS TO AT LEAST 2025. IN EXCHANGE FOR CERTAIN EXPANDED RIGHTS AND CONTENT, TELEVISA WILL RECEIVE AN INCREASED PERCENTAGE OF ROYALTIES FROM UNIVISION. THIS TRANSACTION, WHICH HAS BEEN APPROVED BY THE BOARD OF DIRECTORS OF BOTH COMPANIES, IS SUBJECT TO THE SATISFACTION OF CERTAIN CLOSING CONDITIONS, INCLUDING THE REFINANCING OF A PORTION OF UNIVISION’S OUTSTANDING DEBT, AND TO ANTITRUST CLEARANCE UNDER THE HART-SCOTT-RODINO ACT. SUBJECT TO FULFILLMENT OF THESE CONDITIONS, THE TRANSACTION IS EXPECTED TO CLOSE IN THE FIRST HALF OF 2011.

-----

---

DECLARATION OF THE REGISTRANT'S OFFICERS RESPONSIBLE FOR THE INFORMATION.

WE HEREBY DECLARE THAT, TO THE EXTENT OF OUR FUNCTIONS, WE PREPARED THE INFORMATION RELATED TO THE REGISTRANT CONTAINED IN THIS QUARTERLY REPORT, AND BASED ON OUR KNOWLEDGE, THIS INFORMATION FAIRLY PRESENTS THE REGISTRANT'S CONDITION. WE ALSO DECLARE THAT WE ARE NOT AWARE OF ANY RELEVANT INFORMATION THAT HAS BEEN OMITTED OR IS UNTRUE IN THIS QUARTERLY REPORT, OR INFORMATION CONTAINED IN SUCH REPORT THAT MAY BE MISLEADING TO INVESTORS.

/s/ EMILIO AZCÁRRAGA JEAN  
EMILIO AZCÁRRAGA JEAN  
PRESIDENT AND CHIEF EXECUTIVE  
OFFICER

/s/ SALVI FOLCH VIADERO  
SALVI FOLCH VIADERO  
CHIEF FINANCIAL OFFICER

/s/ JOAQUIN  
BALCÁRCEL SANTA  
CRUZ  
JOAQUIN BALCÁRCEL  
SANTA CRUZ  
VICE  
PRESIDENT - LEGAL  
AND  
GENERAL COUNSEL

MÉXICO, D.F., OCTOBER 21, 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISIA, S.A.B.

(Registrant)

Dated: October 27, 2010

By:

/s/ Jorge Lutteroth Echegoyen

Name: Jorge Lutteroth Echegoyen

Title: Controller, Vice President