LABRANCHE & CO INC Form SC 13G/A July 11, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934 (Amendment No. 1)

LABRANCHE & CO INC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

505447102

(CUSIP Number)

June 30, 2005

(Date Of Event which Requires Filing of this Statement)

Check the following box if a fee is being paid with this statement [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 505447102

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1 NAME OF DEPONDING DEPONDING

1. NAME OF REPORTING PERSON(S)
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Morgan Stanley IRS # 39-314-5972

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

					(b)	[]	
3.	SEC USE ON	LY					
4.	CITIZENSHI	P OR PLACE OF	ORGANIZATION				
	The state	of organizatio	n is Delaware.	,			
SHARES BENEFICIALLY		5. SOLE VOT 58,893	ING POWER				
		6. SHARED V	OTING POWER				
		7. SOLE DIS 58,893	POSITIVE POWER	₹			
		8. SHARED D 591	ISPOSITIVE POW				
9.	AGGREGATE	AMOUNT BENEFIC	IALLY OWNED BY	Z EACH REPORTIN	NG PERSC)N	
	59 , 484						
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11.	PERCENT OF	CLASS REPRESE	NTED BY AMOUNT	IN ROW (9)			
	0.1%						
12. TYPE OF REPORTING PERSON*							
	IA, CO, HC						
		*SEE INSTR	UCTIONS BEFORE	E FILLING OUT!			
CUSIP	No. 5054471	02	13G		Page 3	of 8	Pages
1.		PORTING PERSON R.S. IDENTIFIC		ABOVE PERSON(S))		
	Morgan Sta IRS# 13-32	nley Capital S 92567	ervices Inc				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []						
3.	SEC USE ON						
4.	CITIZENSHI	P OR PLACE OF	ORGANIZATION				
	The state	of organizatio	n is Delaware.	, 			
S	HARES	5. SOLE VOT	ING POWER				
BENE	FICIALLY						

OWNED BY EACH REPORTING PERSON WITH		6. SHARED VOTING POWER 0					
		7. SOLE DISPOSITIVE POWER 0					
		8. SHARED DISPOSITIVE POWER 0					
9. AG0	GREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
10. CHI	10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11. PE	RCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)					
12. TYI	PE OF RE	PORTING PERSON*					
IA	, CO						
		*SEE INSTRUCTIONS BEFORE FILLING OUT!					
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Item 1.	(a)	Name of Issuer: LABRANCHE & CO INC					
	(b)	Address of Issuer's Principal Executive Offices: ONE EXCHANGE PLAZA NEW YORK, NY 10006-3008					
Item 2.	(a)	Name of Person Filing: (a) Morgan Stanley (b) Morgan Stanley Capital Services Inc					
	(b)	Address of Principal Business Office, or if None, Residence:					
		(a) 1585 Broadway New York, New York 10036					
		(b) 1585 Broadway New York, New York 10036					
	(c)	Citizenship: Incorporated by reference to Item 4 of the cover page pertaining to each reporting person.					
	(d)	Title of Class of Securities: Common Stock					
	(e)	CUSIP Number: 505447102					
Item 3.	(a)	Morgan Stanley is a parent holding company.					

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Item 4. Ownership.

Incorporated by reference to Items (5) - (9) and (11) of the cover page.

- (a) Morgan Stanley is filing solely in its capacity as the parent company of, and indirect beneficial owner of securities held by, one of its business units.
- Item 5. Ownership of Five Percent or Less of a Class.
 - (a) As of the date hereof, Morgan Stanley has ceased to be the beneficial owner of more than five percent of the class of securities.
 - (b) As of the date hereof, Morgan Stanley Capital Services Inc. has ceased to be the beneficial owner of more than five percent of the class of securities.

See item 4 (a)

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Inapplicable

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.
- Item 9. Notice of Dissolution of Group.
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 11, 2005

Signature:	/s/ Dennine Bullard								
Name/Title	Dennine Bullard /Executive Director, Morgan Stanley & Co. Inc.								
	MORGAN STANLEY								
Date:	July 11, 2005								
Signature:	/s/ John Roberts								
Name/Title	c.								
	MORGAN STANLEY CAPITAL SERVICES INC								
	INDEX TO EXHIBITS	PAGE							
EXHIBIT 1	Agreement to Make a Joint Filing	7							
EXHIBIT 2	Secretary's Certificate Authorizing Dennine Bullard to Sign on behalf of Morgan Stanley	8							
* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).									
	EX-99 JOINT FILING AGREEMENT								
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	EXHIBIT 1 TO SCHEDULE 13G								
	JULY 11, 2005								

MORGAN STANLEY and MORGAN STANLEY CAPITAL SERVICES INC, hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY

BY: /s/ Dennine Bullard

Dennine Bullard/ Executive Director, Morgan Stanley & Co. Inc.

MORGAN STANLEY CAPITAL SERVICES INC

BY: /s/ John Roberts

John Roberts /Director, Morgan Stanley Capital Services Inc.

EX-99.1 SECRETARY'S CERTIFICATE

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EXHIBIT 2

MORGAN STANLEY

SECRETARY'S CERTIFICATE

I, Charlene R. Herzer, a duly elected and acting Assistant Secretary of Morgan Stanley, a corporation organized and existing under the laws of the State of Delaware (the "Corporation"), certify as follows:

- Donald G. Kempf, Jr. is the duly elected Executive Vice President, Chief Legal Officer and Secretary of the Corporation;
- (2) Pursuant to Section 7.01 of the Bylaws of the Corporation and resolutions approved by the Board of Directors of the Corporation on September 25,1998, the Chief Legal Officer is authorized to enter into agreements and other instruments on behalf of the Corporation and may delegate such powers to others under his jurisdiction; and
- (3) Donald G. Kempf signed a Delegation of Authority as of February 23, 2000, which authorized Dennine Bullard to sign reports to be filed under Section 13 and 16 of the Securities Exchange Act of 1934 on behalf of the Corporation. Such authorization is in full force and efect as of this date.

IN WITNESS WHEREOF, I have hereunto set my name and affixed the seal of the Corporation as of the 3rd day of February, 2005.

Charlene R. Herzer Assistant Secretary