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VOYAGEUR MINNESOTA MUNICIPAL INCOME FUND III INC  
Form NSAR-B  
May 17, 2001

PAGE 1  
000 B000000 03/31/2001  
000 C000000 0000910347  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 U  
001 A000000 VOYAGEUR MINNESOTA MUNI INCOME FUND III, INC.  
001 B000000 811-7938  
001 C000000 2152552127  
002 A000000 2005 MARKET STREET  
002 B000000 PHILADELPHIA  
002 C000000 PA  
002 D010000 19103  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
014 A000001 LINCOLN FINANCIAL ADVISORS CORPORATION  
014 B000001 8-3978  
014 A000002 SAGEMARK CONSULTING, INC.  
014 B000002 8-2467  
022 A000001 RAYMOND JAMES  
022 B000001 59-1237041  
022 C000001 2387  
022 D000001 0  
022 A000002 SALOMON SMITH BARNEY  
022 B000002 11-2418191  
022 C000002 602  
022 D000002 1348  
022 A000003 MORGAN STANLEY & CO.  
022 B000003 13-2655998  
022 C000003 0  
022 D000003 973  
022 A000004 DAIN RAUSCHER  
022 B000004 41-0212020  
022 C000004 0  
022 D000004 284  
022 A000005 PAINWEBBER/UBS WARBURG  
022 B000005 13-2638166  
022 C000005 0  
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022 A000006 AG EDWARDS & SONS  
022 B000006 43-0895447  
022 C000006 0  
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022 C000007 0

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022 D000007 0  
022 C000008 0  
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070	O020000	N
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070	R020000	N	
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074 R030000	0
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080 A000000	ICI MUTUAL INSURANCE COMPANY, INC.
080 B000000	GULF INSURANCE COMPANY
080 C000000	40000
081 A000000	Y
081 B000000	162
082 A000000	Y
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PAGE 5	
084 A000000	N
084 B000000	0
085 A000000	Y
085 B000000	N
088 A000000	N
088 B000000	N
088 C000000	N
088 D000000	Y
SIGNATURE	KENNETH E. CROCKETT, SR.
TITLE	BLUE SKY ADMIN.