JOHNSON WILLIAM L

Form 5

February 14, 2008

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005
Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Form 4

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name **and** Ticker or Trading 5. Relationship of Reporting Person(s) to

Symbol Issuer

LIQUIDMETAL TECHNOLOGIES

(Check all applicable)

INC [LQMT]

(Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)

30(h) of the Investment Company Act of 1940

X Director _____ 10% Owner Officer (give title _____ Other (specify

12/31/2007

30452 ESPERANZA

(Last)

JOHNSON WILLIAM L

(First)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

Filed (Month/Day/Year)

(check applicable line)

below)

RANCHO SANTA MARGARITA, CAÂ 92688

X Form Filed by One Reporting Person
__ Form Filed by More than One Reporting

Person

below)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date		3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned at end	Indirect (I)	Ownership
				(A)	of Issuer's	(Instr. 4)	(Instr. 4)
				(A)	Figural Voor		

or Fiscal Year

Amount (D) Price (Ir

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Price of		(Month/Day/Year)	(Instr 8)	Acquired (A)		

Edgar Filing: JOHNSON WILLIAM L - Form 5

Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Title (A) (D) Date Expiration Amount Exercisable Date or Number of Share Option to purchase Common \$ 1.53 10,000 \hat{A} \hat{A} $\frac{(1)}{(1)}$ Â 01/01/2017 01/01/2007 A4 10,000 Stock common

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

JOHNSON WILLIAM L

30452 ESPERANZA Â X Â Â

RANCHO SANTA MARGARITA, CAÂ 92688

Signatures

stock

/s/ Curt P. Creely as Attorney-In-Fact for William Johnson

02/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted pursuant to the 2002 Non-employee Director Stock Option Plan and vest in five equal annual installments of 20% beginning one year from the date of the original grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2