

PERFORMANCE TECHNOLOGIES INC \DE\
 Form 3
 January 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â QUAKER CAPITAL MANAGEMENT CORP | | (Month/Day/Year) | PERFORMANCE TECHNOLOGIES INC \DE\ [PTIX] | |
| (Last) | (First) | (Middle) | | |
| ARROTT BLDG 401 WOOD STREET,Â SUITE 1300 | | | 4. Relationship of Reporting Person(s) to Issuer | |
| (Street) | | | (Check all applicable) | |
| PITTSBURGH,Â PAÂ 15222 | | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| (City) | (State) | (Zip) | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock, \$.01 par value | 1,180,700 | I | Through two partnerships <u>(1)</u> <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

| | | | | | |
|---------------------|--------------------|-------|----------------------------------|----------|--|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|----------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|--------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| QUAKER CAPITAL MANAGEMENT CORP ARROTT BLDG 401 WOOD STREET SUITE 1300 PITTSBURGH, PA 15222 | ^ | ^ X | ^ | ^ |
| Quaker Capital Partners I, L.P. THE ARROTT BUILDING 401 WOOD STREET SUITE 1300 PITTSBURGH, PA 15222 | ^ | ^ X | ^ | ^ |
| Quaker Premier, L.P. THE ARROTT BUILDING 401 WOOD STREET SUITE 1300 PITTSBURGH, PA 15222 | ^ | ^ X | ^ | ^ |
| Quaker Capital Partners II, L.P. THE ARROTT BUILDING 401 WOOD STREET SUITE 1300 PITTSBURGH, PA 15222 | ^ | ^ X | ^ | ^ |
| Quaker Premier II, L.P. THE ARROTT BUILDING 401 WOOD STREET SUITE 1300 PITTSBURGH, PA 15222 | ^ | ^ X | ^ | ^ |
| Schoeppner Mark G THE ARROTT BUILDING 401 WOOD STREET, SUITE 1300 PITTSBURGH, PA 15222 | ^ | ^ X | ^ | ^ |

Signatures

/s/ Mark G. Schoeppner

01/30/2008

**Signature of Reporting Person

Date

/s/ QUAKER CAPITAL PARTNERS I, L.P. By: Quaker Premier, L.P., its general partner By:
Quaker Capital Management Corporation, its general partner By: Mark G. Schoeppner,
President

01/30/2008

**Signature of Reporting Person

Date

/s/ QUAKER PREMIER, L.P. By: Quaker Capital Management Corporation, its general
partner By: Mark G. Schoeppner, President By: Mark G. Schoeppner, President

01/30/2008

**Signature of Reporting Person

Date

/s/ QUAKER CAPITAL PARTNERS II, L.P. By: Quaker Premier, L.P., its general partner By: Quaker Capital Management Corporation, its general partner By: Mark G. Schoeppner, President 01/30/2008

__Signature of Reporting Person Date

/s/ QUAKER PREMIER II, L.P. By: Quaker Capital Management Corporation, its general partner By: Mark G. Schoeppner, President 01/30/2008

__Signature of Reporting Person Date

/s/ QUAKER CAPITAL MANAGEMENT CORPORATION By: Mark G. Schoeppner, President 01/30/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Quaker Capital Partners I, L.P. ("Quaker I"), whose sole general partner is Quaker Premier, L.P. ("Premier"), is the record owner of 737,800 of these shares of the common stock of Performance Technologies, Inc. ("Common Stock"). Quaker Capital Partners II, L.P. ("Quaker II"), whose sole general partner is Quaker Premier II, L.P. ("Premier2"), is the record owner of 442,900 of these shares of Common Stock. Quaker Capital Management Corporation ("QCMC") is the sole general partner of each of Premier and Premier2.
 - (2) Mark G. Schoeppner is QCMC's President and sole executive officer and director. Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or any other purpose.

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Remarks:

ExhibitÂ List:

99.1Â -Â JointÂ FilingÂ Agreement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.