UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Conti Ro		porting	2. Date of Event Requiring Statement (Month/Day/Year) 08/06/2010	 Issuer Name and Ticker or Trading Symbol Neuberger Berman High Yield Strategies Fund Inc. [NHS] 				
(Last)	(First)	(Middle)	08/00/2010	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O NEUB MANAGEN THIRD AV	MENT LLC	-		(Check all applicable)				
THIRD AVENUE (Street) NEW YORK, NY 10158			XDirector10% (XOfficerOther (give title below) (specify below) President & CEO of Issue			ow)	6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	ırity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common S	tock (1)		0		D	Â		
Reminder: Rep owned directly	or indirectly. Perso inforr requi	ons who res nation cont red to respo	ach class of securities benefic spond to the collection of ained in this form are not ond unless the form displ MB control number.	i s	EC 1473 (7-02	2)		
,	Table II - De	rivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, op	tions, c	onvertible securities)	
					<u> </u>	_		

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security: Direct (D) or Indirect (I) (Instr. 5)
				(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
F8	Director	10% Owner	Officer	Other	
Conti Robert John C/O NEUBERGER BERMAN MANAGEMENT LLC 505 THIRD AVENUE NEW YORK, NY 10158	ÂX	Â	President & CEO of Issuer	Â	
Signaturos					

Signatures

C C 6

N

/s/ Robert Conti 08/05/2010

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person does not own any of the Issuer's equity securities and is filing this Report solely in his capacity as Director, President and Chief Executive Officer of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.