RIVIERA HOLDINGS CORP Form SC 13G December 30, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.) *

Riviera Holdings Corporation

(Name of Issuer)

Common Stock, \$.001 Par Value Per Share

(Title of Class of Securities)

880296885

(CUSIP Number)

December 22, 2004

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1		FICATION NO.	OF ABOVE PERSON	
2		al Advisors, 1 PROPRIATE BOX	IF A MEMBER OF A (GROUP* (a) [] (b) [X]
3	SEC USE ONL			
4	CITIZENSHIP	OR PLACE OF O	 RGANIZATION	
	Delaware			
		5 SOLE VOT	ING POWER	
NUMBER OF		0		
NUMBER OF SHARES		6 SHARED VO		
BENEFICIAL OWNED BY	ΓŢ	253,400	(see Item 4)	
EACH REPORTING		7 SOLE DISE	POSITIVE POWER	
PERSON WITH		0		
WIII		8 SHARED D	ISPOSITIVE POWER	
		253 , 400	(see Item 4)	
9	AGGREGATE AI	OUNT BENEFICIA	ALLY OWNED BY EACH	REPORTING PERSON
	253,400 (see	Item 4)		
10	CHECK BOX I	THE AGGREGATI	E AMOUNT IN ROW (9)	EXCLUDES CERTAIN SHARES
	[]			
11	PERCENT OF	LASS REPRESENT	FED BY AMOUNT IN RO	DW (9)
	6.4% (see I			
12	TYPE OF REP	RTING PERSON*		
	00			
		SEE INSTRUCT	ION BEFORE FILLING	OUT
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1	NAME OF REE		G PERSON ATION NO. OF ABOVE PERSON			
	S.A.C. Capital Management, LLC					
2	CHECK THE A	APPROP	RIATE BOX IF A MEMBER OF A GROUP*		(a)	
3	SEC USE ONI	 LY				
4	 CITIZENSHIE	OR P	LACE OF ORGANIZATION			
	Delaware					
		 5	SOLE VOTING POWER			
			0			
NUMBER OF SHARES		6	SHARED VOTING POWER			
BENEFICIAI OWNED	LLY		253,400 (see Item 4)			
BY EACH		7	SOLE DISPOSITIVE POWER			
REPORTING PERSON			0			
WITH		8	SHARED DISPOSITIVE POWER			
			253,400 (see Item 4)			
9	AGGREGATE A	AMOUNT	BENEFICIALLY OWNED BY EACH REPORT	ING PERSON		
	253,400 (se	ee Ite	m 4)			
10	CHECK BOX	F THE	AGGREGATE AMOUNT IN ROW (9) EXCLU	DES CERTAIN	SHAR	ES
	[]					
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
	6.4% (see]	Item 4)			
12	TYPE OF REE	PORTIN	G PERSON*			
	00					
		*SEE	INSTRUCTION BEFORE FILLING OUT			
			Page 3 of 13			
CUSIP No.	 880296885		13G	Page 4 of 1		 ges
 	 NAME OF REF	ORTIN	G PERSON			

3

	I.R.S. IDEN	TIFIC	ATION NO. OF ABOVE PERSON			
	S.A.C. Capi	tal A	ssociates, LLC			
2	CHECK THE A	PPROP	RIATE BOX IF A MEMBER OF A GROUP*			[]
					(b) 	[X]
3 	SEC USE ONI	Υ 				
4	CITIZENSHIF	OR P	LACE OF ORGANIZATION			
	Anguilla, E	ritis	h West Indies			
		5	SOLE VOTING POWER			
NUMBER OF			0			
SHARES		6	SHARED VOTING POWER			
BENEFICIAI OWNED 	ГГХ		253,400 (see Item 4)			
BY EACH		7	SOLE DISPOSITIVE POWER			
REPORTING PERSON			0			
WITH		8	SHARED DISPOSITIVE POWER			
			253,400 (see Item 4)			
9	AGGREGATE A	MOUNT	BENEFICIALLY OWNED BY EACH REPORTI	ING PERSON		
	253,400 (se	e Ite	m 4)			
10	CHECK BOX I	F THE	AGGREGATE AMOUNT IN ROW (9) EXCLUD	ES CERTAIN	SHAF	RES
	[]					
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
	6.4% (see I	tem 4)			
12	TYPE OF REF	ORTIN	G PERSON*			
	00					
			INSTRUCTION BEFORE FILLING OUT			
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CUSIP No.	880296885		13G	Page 5 of 1	.3 Pá	iges
1	NAME OF REP	ORTIN	G PERSON			

NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

	Sigma Capital Management, LLC						
2	CHECK THE A	PPROP	RIATE BOX IF A MEMBER OF A GROUP*		a)	[]	
	CEC HCE ON				b) 		
	SEC USE ONL						
4		OR P	LACE OF ORGANIZATION				
	Delaware						
		5	SOLE VOTING POWER				
NUMBER OF			0				
SHARES BENEFICIAL	LY	6	SHARED VOTING POWER				
OWNED BY			7,500 (see Item 4)				
EACH REPORTING		7	SOLE DISPOSITIVE POWER				
PERSON			0				
WITH		8	SHARED DISPOSITIVE POWER				
			7,500 (see Item 4)				
9 AGGREGATE AMOUNT			BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	7,500 (see Item 4)						
10	CHECK BOX I	 F THE	AGGREGATE AMOUNT IN ROW (9) EXCLU	DES CERTAIN S	 HAR	ES	
	[]						
11	PERCENT OF	 CLASS	REPRESENTED BY AMOUNT IN ROW (9)				
	0.2% (see I	tem 4)				
12	TYPE OF REP	 ORTIN	G PERSON*				
	00						
		 *SEE	INSTRUCTION BEFORE FILLING OUT				
			Page 5 of 13				
CUSIP No.	880296885		13G	Page 6 of 13	Ра 	ges 	
1	NAME OF REP		G PERSON ATION NO. OF ABOVE PERSON				

	Sigma Capital As	ssociates, LLC						
2	CHECK THE APPROP	PRIATE BOX IF A MEMBER OF A GROUP*	(-) [-]					
			(a) []					
			(b) [X]					
3	SEC USE ONLY							
4	CITIZENSHIP OR E	PLACE OF ORGANIZATION						
	Anguilla, Britis	sh West Indies 						
	5	SOLE VOTING POWER						
NUMBER OF		0						
SHARES BENEFICIAL		SHARED VOTING POWER						
OWNED BY	111	7,500 (see Item 4)						
EACH	7	SOLE DISPOSITIVE POWER						
REPORTING PERSON		0						
WITH	8	SHARED DISPOSITIVE POWER						
		7,500 (see Item 4)						
9	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH REPORT	ING PERSON					
	7,500 (see Item	4)						
10	CHECK BOX IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUI)ES CERTAIN SHARES					
	[]							
11	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW (9)						
	0.2% (see Item 4)							
12	TYPE OF REPORTIN	IG PERSON*						
	00							
	*SEE	INSTRUCTION BEFORE FILLING OUT						
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		-						
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1	NAME OF REPORTING I.R.S. IDENTIFICE	JG PERSON CATION NO. OF ABOVE PERSON						
	Steven A. Cohen							

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a)	[]
		(b)	[X]
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	United States		
	5 SOLE VOTING POWER		
	0		
NUMBER OF SHARES	6 SHARED VOTING POWER		
BENEFICIAI OWNED	260,900 (see Item 4)		
BY EACH	7 SOLE DISPOSITIVE POWER		
REPORTING PERSON	0		
WITH	8 SHARED DISPOSITIVE POWER		
	260,900 (see Item 4)		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	260,900 (see Item 4)		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	SHAI	RES
 1 1	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
11	6.6% (see Item 4)		
12	TYPE OF REPORTING PERSON*		
12	IN		
	*SEE INSTRUCTION BEFORE FILLING OUT		
	Page 7 of 13		
Item 1(a)	Name of Issuer:		
	Riviera Holdings Corporation		
Item 1(b)	Address of Issuer's Principal Executive Offices:		
	2901 Las Vegas Boulevard South Las Vegas, Nevada 89109		

Items 2(a) Name of Person Filing:

This statement is filed by: (i) S.A.C. Capital Advisors, LLC, ("SAC Capital Advisors") with respect to shares of common stock, \$.001 par value per share ("Shares") of the Issuer beneficially owned by S.A.C. Capital Associates, LLC ("SAC Capital Associates"); (ii) S.A.C. Capital Management, LLC, ("SAC Capital Management") with respect to Shares beneficially owned by SAC Capital Associates; (iii) SAC Capital Associates with respect to Shares beneficially owned by it; (iv) Sigma Capital Management, LLC ("Sigma Capital Management") with respect to Shares beneficially owned by Sigma Capital Associates, LLC ("Sigma Capital Associates"); (v) Sigma Capital Associates with respect to Shares beneficially owned by it; and (vi) Steven A. Cohen with respect to Shares beneficially owned by SAC Capital Advisors, SAC Capital Management, SAC Capital Associates, Sigma Capital Management and Sigma Capital Associates.

Item 2(b) Address of Principal Business Office:

The address of the principal business office of (i) SAC Capital Advisors and Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902, (ii) SAC Capital Management and Sigma Capital Management is 540 Madison Avenue, New York, New York 10022, and (iii) SAC Capital Associates and Sigma Capital Associates is P.O. Box 58, Victoria House, The Valley, Anguilla, British West Indies.

Item 2(c) Citizenship:

SAC Capital Advisors, SAC Capital Management and Sigma Capital Management are Delaware limited liability companies. SAC Capital Associates and Sigma Capital Associates are Anguillan limited liability companies. Mr. Cohen is a United States citizen.

Item 2(d) Title of Class of Securities:

Common Stock, par value \$.001 per share

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Item 2(e) CUSIP Number:

880296885

Item 3 Not Applicable

The percentages used herein are calculated based upon the Shares issued and outstanding as of November 4, 2004 as reported on the Issuers's quarterly report on Form 10-Q filed with the Securities and Exchange Commission by the Issuer for the quarterly period ended September 30, 2004.

As of the close of business on December 29, 2004:

- 1. S.A.C. Capital Advisors, LLC
- (a) Amount beneficially owned: 253,400
- (b) Percent of class: 6.4%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 253,400
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 253,400
- 2. S.A.C. Capital Management, LLC
- (a) Amount beneficially owned: 253,400
- (b) Percent of class: 6.4 %
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 253,400
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 253,400
- 3. S.A.C. Capital Associates, LLC
- (a) Amount beneficially owned: 253,400
- (b) Percent of class: 6.4%
- (c) (i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 253,400
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 253,400

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- 4. Sigma Capital Management, LLC
- (a) Amount beneficially owned: 7,500
- (b) Percent of class: 0.2%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 7,500
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 7,500
- 6. Sigma Capital Associates, LLC
- (a) Amount beneficially owned: 7,500
- (b) Percent of class: 0.2%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 7,500
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 7,500
- 7. Steven A. Cohen
- (a) Amount beneficially owned: 260,900 (b) Percent of class: 6.6%

(c)(i) Sole power to vote or direct the vote: -0-(ii) Shared power to vote or direct the vote: 260,900 (iii) Sole power to dispose or direct the disposition: -0-(iv) Shared power to dispose or direct the disposition: 260,900

SAC Capital Advisors, SAC Capital Management, Sigma Capital Management, and Mr. Cohen own directly no Shares. Pursuant to investment agreements, each of SAC Capital Advisors and SAC Capital Management share all investment and voting power with respect to the securities held by SAC Capital Associates. Pursuant to an investment management agreement, Sigma Capital Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates. Mr. Cohen controls each of SAC Capital Advisors, SAC Capital Management and Sigma Capital Management. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of (i) SAC Capital Advisors, SAC Capital Management and Mr. Cohen may be deemed to own beneficially 253,400 Shares (constituting approximately 6.4% of the Shares outstanding) and (ii) Sigma Capital Management and ${\operatorname{Mr}}$. Cohen may be deemed to own beneficially 7,500 Shares (constituting approximately 0.2% of the Shares outstanding). Each of SAC Capital Advisors, SAC Capital Management, Sigma Capital Management and Mr. Cohen disclaim beneficial ownership of any of the securities covered by this statement.

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Ownership of Five Percent or Less of a Class:

Item 5

Item 8

	If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. []
Item 6	Ownership of More than Five Percent on Behalf of Another
	Person:
	Not Applicable
Item 7	Identification and Classification of the Subsidiary Which
	Acquired the Security Being Reported on By the Parent
	Holding Company:
	Not Applicable

Not Applicable

Identification and Classification of Members of the Group:

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: December 30, 2004

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

SIGMA CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

SIGMA CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum
Title: Authorized Person

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STEVEN A. COHEN

By: /s/ Peter Nussbaum

Name: Peter Nussbaum
Title: Authorized Person

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