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MOLPUS CO
Form SC 13G/A
February 14, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(AMENDMENT NO. 1)/1/

Citizens Holding Company

(Name of Issuer)

Common Stock, \$.20 Par Value

(Title of Class and Securities)

174715102

(CUSIP Number of Class of Securities)

David P. Webb, Esq., Phelps Dunbar, L.L.P., 200 South Lamar Street, Suite 500
Jackson, MS 39201; Tel. (601) 352-2300

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

February 14, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

/1/ The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of the
securities, and for any subsequent amendment containing information which would
alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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(1) Names of Reporting Persons

I.R.S. Identification Nos. of Above Persons (entities only)
The Molpus Company, I.R.S. Identification No. 64-0344609

(2) Check the Appropriate Box if a Member of a Group* (a) []
(b) []

(3) SEC Use Only

(4) Citizenship or Place of Organization
Mississippi

| | | |
|----------------------------|---|------------------------------|
| | : | (5) Sole Voting Power |
| | : | 388,749 shares |
| | : | |
| | : | |
| | : | (6) Shared Voting Power |
| | : | 0 shares |
| | : | |
| NUMBER OF SHARES | : | |
| BENEFICIALLY OWNED BY EACH | : | |
| REPORTING PERSON WITH | : | (7) Sole Dispositive Power |
| | : | 388,749 shares |
| | : | |
| | : | |
| | : | (8) Shared Dispositive Power |
| | : | 0 shares |
| | : | |

(9) Aggregate Amount Beneficially Owned by Each Reporting Person
388,749 shares

(10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []

(11) Percent of Class Represented by Amount in Row (9)
7.8%

(12) Type of Reporting Person
CO

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ITEM 1. NAME OF ISSUER:
Citizens Holding Company

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ITEM 1 (b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

521 Main Street; Philadelphia, MS 39350

ITEM 2 (a). NAME OF PERSON FILING:

The Molpus Company

ITEM 2 (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

Post Office Box 59, Philadelphia, Mississippi 39350

ITEM 2 (c). CITIZENSHIP OR PLACE OF ORGANIZATION:

Mississippi

ITEM 2 (d). TITLE OF CLASS OF SECURITIES:

Common Stock, \$.20 Par Value

ITEM 2 (e). CUSIP NUMBER:

174715102

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment Company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).

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- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.

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(j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
388,749 shares
- (b) Percent of class:
7.8%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:
See Item 5 of the Cover Page.
 - (ii) Shared power to vote or to direct the vote:
See Item 6 of the Cover Page.
 - (iii) Sole power to dispose or to direct the disposition of:
See Item 7 of the Cover Page.
 - (iv) Shared power to dispose or to direct the disposition of:
See Item 8 of Cover Page.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable

ITEM 10. CERTIFICATIONS.

Not Applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2002

(Date)

/s/ Terrell Winstead

Terrell Winstead

Chief Financial Officer

(Title)