

Bats Global Markets, Inc.  
 Form 4  
 November 14, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KCG Strategic Holdings LLC**

(Last) (First) (Middle)

**C/O KCG HOLDINGS, INC., 300 VESEY STREET**

(Street)

**NEW YORK, NY 10282**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Bats Global Markets, Inc. [BATS]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/09/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 11/09/2016                           |  | S                              |   | 382,000   | D  | (1) 12,332,791                    |
| Common Stock                    | 11/10/2016                           |  | S                              |   | 185,607   | D  | (2) 12,147,184                    |
| Common Stock                    | 11/11/2016                           |  | S                              |   | 100,000   | D  | (3) 12,047,184                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| KCG Strategic Holdings LLC<br>C/O KCG HOLDINGS, INC.<br>300 VESEY STREET<br>NEW YORK, NY 10282 |               | X         |         |       |
| KCG Holdings, Inc.<br>300 VESEY STREET<br>NEW YORK, NY 10282                                   |               | X         |         |       |
| KNIGHT CAPITAL GROUP LLC<br>C/O KCG HOLDINGS, INC.<br>300 VESEY STREET<br>NEW YORK, NY 10282   |               | X         |         |       |

## Signatures

|  |            |
|--|------------|
| /s/ Robert McQueen, Deputy General Counsel & Assistant Secretary | 11/14/2016 |
| __Signature of Reporting Person                                  | Date       |
| /s/ Robert McQueen, Deputy General Counsel & Assistant Secretary | 11/14/2016 |
| __Signature of Reporting Person                                  | Date       |
| /s/ Robert McQueen, Deputy General Counsel & Assistant Secretary | 11/14/2016 |
| __Signature of Reporting Person                                  | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the sale of 382,000 shares in multiple transactions at prices ranging from \$30.11 to \$30.39 per share, resulting in a weighted average sale price per share of \$30.33. The reporting person undertakes to provide the SEC, the Issuer, or any security holder of the Issuer, upon request, full information pertaining to the number of shares sold at each price.

Represents the sale of 185,607 shares in multiple transactions at prices ranging from \$30.80 to \$31.10 per share, resulting in a weighted average sale price per share of \$30.91. The reporting person undertakes to provide the SEC, the Issuer, or any security holder of the Issuer, upon request, full information pertaining to the number of shares sold at each price.

Represents the sale of 100,000 shares in multiple transactions at prices ranging from \$31.00 to \$31.01 per share, resulting in a weighted average sale price per share of \$31.00. The reporting person undertakes to provide the SEC, the Issuer, or any security holder of the Issuer, upon request, full information pertaining to the number of shares sold at each price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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