

Hester Kevin  
Form 4  
July 23, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hester Kevin

2. Issuer Name **and** Ticker or Trading  
Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 966  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/19/2018

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Chief Lending Officer

CONWAY, AR 72033

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)     | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                           |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock -<br>Performance<br>Based | 07/19/2018                              |                                                             | A                                    |                                                                            | 30,000                                                                                                             | A                                                                       | \$ 0                                                              |
| Common<br>Stock -<br>Restricted           |                                         |                                                             |                                      |                                                                            | 20,000                                                                                                             | (3)                                                                     | D                                                                 |
| Common<br>Stock                           |                                         |                                                             |                                      |                                                                            | 64,912                                                                                                             |                                                                         | D                                                                 |
| Common<br>Stock                           |                                         |                                                             |                                      |                                                                            | 5,231.9511                                                                                                         | (4)                                                                     | I                                                                 |
|                                           |                                         |                                                             |                                      |                                                                            |                                                                                                                    |                                                                         | By<br>401(K)                                                      |

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Common  
Stock

7,128

I

By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                            |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|----------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title           | Amount<br>Number<br>Shares |
| Performance<br>Stock Option                         | \$ 23.32                                                           | 07/19/2018                              |                                                             | A                                    |                                                                                                              | 60,000                                                         |     | (5)                                                                 | 07/19/2028         | Common<br>Stock | 60,000                     |
| Performance<br>Stock Option                         | \$ 18.46                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | (6)                                                                 | 08/23/2025         | Common<br>Stock | 100,000                    |
| Stock Option                                        | \$ 21.25                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | (7)                                                                 | 04/20/2026         | Common<br>Stock | 20,000                     |

## Reporting Owners

| Reporting Owner Name / Address                   | Relationships                    |
|--------------------------------------------------|----------------------------------|
|                                                  | Director 10% Owner Officer Other |
| Hester Kevin<br>P.O. BOX 966<br>CONWAY, AR 72033 | Chief Lending Officer            |

## Signatures

/s/ Kevin Hester by Micah  
Osborne

07/23/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Performance Stock awarded on July 19, 2018 will vest in 33 1/3% installments over three years beginning on the third annual anniversary of the date that the performance goal is met.

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- The Performance Stock awarded on August 24, 2015 will vest in 33 1/3% installments over three years beginning on the third annual anniversary of the date that the performance goal is met. The performance goal was met on December 31, 2016 and will therefore begin vesting in 33 1/3% installments on December 31, 2019.
- (2)
- (3) Restricted Stock granted on August 24, 2015 will vest in 33 1/3% installments over three years beginning on the third anniversary of the award date.
- (4) Includes 29.9490 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
- (5) The Performance Stock Option awarded on July 19, 2018 is exercisable in five equal annual installments beginning on the first annual anniversary of the date that the performance goal is met.
- (6) The option is exercisable in five equal annual installments. The first installment became exercisable on April 21, 2017.
- Once the performance goal has been met, the Performance Stock Option awarded on August 24, 2015 is exercisable in seven equal annual installments beginning on the first annual anniversary of the award date. The performance goal was met on December 31, 2016.
- (7) Therefore, the first installment became exercisable on August 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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