

D'Agostino Vincent
Form 4
August 22, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
D'Agostino Vincent

(Last) (First) (Middle)

C/O VERIFONE SYSTEMS, INC., 88 WEST PLUMERIA DRIVE

(Street)

SAN JOSE 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

VERIFONE SYSTEMS, INC. [PAY]

3. Date of Earliest Transaction (Month/Day/Year)

08/20/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP, Chief Strategy Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$0.01 per share	08/20/2018		D	26,469	D	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 17.68	08/20/2018		D	25,000	08/20/2018 ⁽²⁾⁽³⁾ 01/02/2025	Common Stock, par value \$0.01 per share 25
Restricted Stock Units ⁽⁴⁾	\$ 0	08/20/2018		D	5,991	08/20/2018 ⁽⁵⁾ ⁽⁵⁾	Common Stock, par value \$0.01 per share 5
Restricted Stock Units ⁽⁴⁾	\$ 0	08/20/2018		D	863	08/20/2018 ⁽⁵⁾ ⁽⁵⁾	Common Stock, par value \$0.01 per share 8
Restricted Stock Units ⁽⁴⁾	\$ 0	08/20/2018		D	14,493	08/20/2018 ⁽⁵⁾ ⁽⁵⁾	Common Stock, par value \$0.01 per share 14
Restricted Stock Units ⁽⁴⁾	\$ 0	08/20/2018		D	22,595	08/20/2018 ⁽⁵⁾ ⁽⁵⁾	Common Stock, par value \$0.01 per share 22
Restricted Stock Units ⁽⁴⁾	\$ 0	08/20/2018		D	9,709	08/20/2018 ⁽⁵⁾ ⁽⁵⁾	Common Stock, par value \$0.01 per share 9
Restricted Stock Units ⁽⁶⁾	\$ 0	08/20/2018		D	16,228	08/20/2018 ⁽⁷⁾ ⁽⁷⁾	Common Stock, par value \$0.01 per share 16

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- (6) Represents restricted stock units subject to performance-based vesting conditions (a "Company P-RSU") under the Company's stock plans.

At the Effective Time, each outstanding Company P-RSU was converted into the right to receive an amount in cash (without interest)

- (7) equal to the product obtained by multiplying (i) the total number of Shares subject to such Company P-RSU immediately prior to the Effective Time based on the actual performance through the Effective Time by (ii) \$23.04, less withholding taxes, and otherwise remains subject to the same vesting schedule that applied immediately prior to the Effective Time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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