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MUNIYIELD ARIZONA FUND INC /NJ/
Form N-Q
September 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-7083

Name of Fund: MuniYield Arizona Fund, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive
Officer, MuniYield Arizona Fund, Inc., 800 Scudders Mill Road,
Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton,
NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/05

Date of reporting period: 05/01/05 - 07/31/05

Item 1 - Schedule of Investments

MuniYield Arizona Fund, Inc.

Schedule of Investments as of July 31, 2005

	Face Amount	Municipal Bonds
Arizona - 121.5%	\$ 1,650	Arizona Educational Loan Marketing Corporation, Educational Loan Refunding Bonds, AMT, Junior Sub-Series, 6.30% due 12/01/2008
		Arizona Health Facilities Authority, Hospital System Revenue Bonds (Lincoln Health Network):
	500	6.875% due 12/01/2020
	1,125	7% due 12/01/2025
	1,785	Arizona Health Facilities Authority Revenue Bonds (Catholic Health Series A, 6.625% due 7/01/2020
	3,000	Arizona School Facilities Board, State School Improvement Revenue Bonds, Series 270, 8.3% due 7/01/2017
	4,335	Arizona State University Revenue Bonds, DRIVERS, Series 270, 8.3% due 7/01/2021 (e) (k)
		Arizona Student Loan Acquisition Authority, Student Loan Revenue Bonds, Series 270, 8.3% due 7/01/2021 (e) (k)

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	AMT:	
3,285	Junior Subordinated Series B-1, 6.15% due 5/01/2029	
1,000	Senior-Series A-1, 5.90% due 5/01/2024	
	Arizona Tourism and Sports Authority, Tax Revenue Bonds:	
1,000	(Baseball Training Facilities Project), 5% due 7/01/2016	
2,000	(Multi-Purpose Stadium Facility), Series A, 5.375% due 7/01/2016	
500	Glendale, Arizona, Development Authority, Educational Facilities Bonds (American Graduate School International), 5.875% due 7/01/2016	
1,670	Maricopa County, Arizona, Hospital Revenue Refunding Bonds (Sun 6.125% due 4/01/2007 (1)	
735	6.125% due 4/01/2018	
1,000	Maricopa County, Arizona, IDA, Education Revenue Bonds (Arizona Project 1), Series A, 6.625% due 7/01/2020	
2,400	Maricopa County, Arizona, IDA, Hospital Facility Revenue Refunding Health Services), Series A, 7% due 12/01/2016 (b) (d)	
1,000	Maricopa County, Arizona, IDA, M/F Housing Revenue Bonds: (Metro Gardens - Mesa Ridge Apartments Project), Series 1999 7/01/2029 (b)	
2,395	(Place Five and Greenery Apartments), Series A, 6.625% due 12/01/2029	

Portfolio Abbreviations

To simplify the listings of MuniYield Arizona Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
GO	General Obligation Bonds
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
M/F	Multi-Family
PCR	Pollution Control Revenue Bonds
RIB	Residual Interest Bonds
RITR	Residual Interest Trust Receipts
S/F	Single-Family

MuniYield Arizona Fund, Inc.

Schedule of Investments as of July 31, 2005 (concluded)

	Face Amount	Municipal Bonds
Arizona (concluded)	\$ 15	Maricopa County, Arizona, IDA, S/F Mortgage Revenue Bonds, AMT, 6.25% due 9/01/2032 (f) (i)

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1,485	Maricopa County, Arizona, Pollution Control Corporation, PCR, Re Service Company of New Mexico Project), Series A, 6.30% due 12/0
2,250	Maricopa County, Arizona, Public Finance Corporation, Lease Reve Series 511X, 8.41% due 7/01/2014 (a) (k)
1,825	Maricopa County, Arizona, Scottsdale Unified School District Num due 7/01/2012
500	Maricopa County, Arizona, Tempe Elementary Unified School Distri Refunding, 7.50% due 7/01/2010 (e)
1,000	Maricopa County, Arizona, Unified School District Number 090, Sc GO (Saddle Mountain), Series A, 5% due 7/01/2014
	Mesa, Arizona, IDA, Revenue Bonds (Discovery Health Systems), Se
1,100	5.625% due 1/01/2010
1,000	5.875% due 1/01/2010
1,000	Navajo County, Arizona, IDA, IDR (Stone Container Corporation Pr due 4/01/2026
1,000	Nogales Arizona Municipal Development Authority, Inc., Revenue B 6/01/2030 (a)
4,500	Northern Arizona University System Revenue Bonds, 5.50% due 6/01
2,500	Phoenix, Arizona, Civic Improvement Corporation, Water System Re Bonds, Junior Lien, 5.50% due 7/01/2020 (e)
1,750	Phoenix, Arizona, GO, Refunding, DRIVERS, Series 173, 12.349% du
15	Phoenix, Arizona, IDA, S/F Mortgage Revenue Bonds, AMT, Series 1 9/01/2032 (f) (i)
	Pima County, Arizona, IDA, Education Revenue Bonds (Arizona Char Series C:
750	6.70% due 7/01/2021
1,000	6.75% due 7/01/2031
1,000	Pima County, Arizona, IDA, Education Revenue Refunding Bonds (Ar Project II), Series A, 6.75% due 7/01/2021
1,000	Pima County, Arizona, IDA, Revenue Refunding Bonds (Health Partn 5.625% due 4/01/2014 (b)
530	Pima County, Arizona, IDA, S/F Mortgage Revenue Refunding Bonds, 6.20% due 11/01/2030 (f) (g)
3,050	Pima County, Arizona, Unified School District Number 1, Tucson, 7.50% due 7/01/2009 (e)
	Pinal County, Arizona, COP:
1,250	5% due 12/01/2026
1,250	5% due 12/01/2029
2,250	Scottsdale, Arizona, IDA, Hospital Revenue Bonds (Scottsdale Hea 12/01/2031
1,500	South Campus Group LLC, Arizona Student Housing Revenue Bonds (A University South Campus Project), Series 2003, 5.625% due 9/01/2

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		Tempe, Arizona, GO:
	575	3.50% due 7/01/2022
	2,000	3.50% due 7/01/2024
	1,500	Tucson, Arizona, GO, Series D, 5% due 7/01/2021
	1,000	Tucson, Arizona, IDA, Senior Living Facilities Revenue Bonds (Ch Tucson Inc. Project), Series A, 6.125% due 7/01/2024 (j)
	575	Tucson and Pima County, Arizona, IDA, S/F Mortgage Revenue Refun (Mortgage-Backed Securities Program), AMT, Series A-1, 6% due 7/01/2024
	1,105	University Arizona, COP, Refunding, Series A, 5.125% due 6/01/2024
		Vistancia Community Facilities District, Arizona, GO:
	1,275	6.75% due 7/15/2022
	750	5.75% due 7/15/2024
	2,000	Yavapai County, Arizona, IDA, Hospital Facility Revenue Bonds (Y Medical Center), Series A, 6% due 8/01/2033
Puerto Rico - 22.3%	500	Puerto Rico Commonwealth, GO, Refunding, RITR, Class R, Series 3 7/01/2016 (b) (k)
		Puerto Rico Commonwealth, Highway and Transportation Authority, Revenue Refunding Bonds:
	1,000	Series D, 5.75% due 7/01/2041
	1,000	Series J, 5.50% due 7/01/2023
	4,000	Puerto Rico Commonwealth, Infrastructure Financing Authority, Sp Appreciation Revenue Bonds, Series A, 4.67%** due 7/01/2035 (a)
	2,000	Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5.125% due 7/01/2024
		Puerto Rico Electric Power Authority, Power Revenue Bonds:
	1,000	Series II, 5.25% due 7/01/2031
	1,500	Series NN, 5.125% due 7/01/2029
	695	Trust Receipts, Class R, Series 16 HH, 8.804% due 7/01/2013
	2,000	Puerto Rico Industrial, Tourist, Educational, Medical and Enviro Facilities Revenue Bonds (Cogeneration Facility-AES Puerto Rico 6.625% due 6/01/2026
	2,000	Puerto Rico Public Buildings Authority, Government Facilities, R Bonds, Series I, 5.25% due 7/01/2033
	1,000	Puerto Rico Public Finance Corporation, Commonwealth Appropriati Series E, 5.50% due 8/01/2029
		Total Municipal Bonds (Cost - \$89,925) - 143.8%
Shares Held		Short-Term Securities
	602	CMA Arizona Municipal Money Fund (m)
		Total Short-Term Securities (Cost - \$602) - 0.9%
		Total Investments (Cost - \$90,527*) - 144.7%

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Other Assets Less Liabilities - 0.9%
 Preferred Stock, at Redemption Value - (45.6%)
 Net Assets Applicable to Common Stock - 100.0%

* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2005, as computed for federal income tax purposes, were as follows:

	(in Thousands)
Aggregate cost	\$ 90,535
	=====
Gross unrealized appreciation	\$ 5,767
Gross unrealized depreciation	(55)

Net unrealized appreciation	\$ 5,712
	=====

** Represents a zero coupon bond; the interest rate shown is the effective yield at the time of purchase by the Fund.

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) Connie Lee Insured.
- (d) Escrowed to maturity.
- (e) FGIC Insured.
- (f) FHLMC Collateralized.
- (g) FNMA/GNMA Collateralized.
- (h) FSA Insured.
- (i) GNMA Collateralized.
- (j) Radian Insured.
- (k) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (l) Prerefunded.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section (2) (a) (3) of the Investment Company Act of 1940, were as follows:

	(in Thousands)	
Affiliate	Net Activity	Dividend Income
CMA Arizona Municipal Money Fund	(312)	\$6

Item 2 - Controls and Procedures

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- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Arizona Fund, Inc.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Arizona Fund, Inc.

Date: September 23, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,
Chief Executive Officer
MuniYield Arizona Fund, Inc.

Date: September 23, 2005

By: /s/ Donald C. Burke

Donald C. Burke,
Chief Financial Officer
MuniYield Arizona Fund, Inc.

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Date: September 23, 2005