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MUNIYIELD INSURED FUND INC

Form N-Q

March 28, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act File number 811-6540

Name of Fund: MuniYield Insured Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer, MuniYield Insured Fund, Inc., 800 Scudders Mill Road,  
Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton,  
NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2006

Date of reporting period: 11/01/05 - 01/31/06

Item 1 - Schedule of Investments

MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2006

State	Face Amount	Municipal Bonds
Alaska - 1.6%	\$ 3,695	Alaska Energy Authority, Power Revenue Refunding Bonds (Bradley Series, 6% due 7/01/2018 (g)
	11,845	Civic Ventures of Anchorage, Alaska, Revenue Bonds (Anchorage Co 5% due 9/01/2034 (b)
Arizona - 2.8%	18,730	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Seni due 7/01/2036 (c)
	9,000	Maricopa County, Arizona, Hospital Revenue Refunding Bonds (Sun 5% due 4/01/2035
California - 34.9%	5,000	Alameda County, California, Redevelopment Agency, Tax Allocation Redevelopment Project), Series A, 5% due 8/01/2036 (b)
	10,000	Alameda Corridor Transportation Authority, California, Capital A Refunding Bonds, Subordinate Lien, Series A, 5.40%* due 10/01/20

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5,000	Antioch, California, Public Finance Authority, Lease Revenue Ref (Municipal Facilities Project), Series A, 5.50% due 1/01/2032 (b)
10,000	California Infrastructure and Economic Development Bank, Bay Area Revenue Bonds, First Lien, Series A, 5% due 7/01/2025 (c)
7,450	California State, GO, DRIVERS, Series 556, 7.664% due 11/01/2011
6,450	California State, GO, DRIVERS, Series 557, 7.664% due 4/01/2012
5,500	California State Public Works Board, Lease Revenue Bonds (Department of Health - Coalinga State Hospital), Series C, 5.25% due 6/01/2028
3,755	California State Public Works Board, Lease Revenue Bonds (Department of Services), Series D, 5.25% due 6/01/2028

Portfolio Abbreviations

To simplify the listings of MuniYield Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
DRIVERS	Derivative Inverse Tax-Exempt Receipts
EDA	Economic Development Authority
GO	General Obligation Bonds
HDA	Housing Development Authority
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
PCR	Pollution Control Revenue Bonds
RIB	Residual Interest Bonds
RITR	Residual Interest Trust Receipts
S/F	Single-Family
VRDN	Variable Rate Demand Notes

MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2006 (concluded)

State	Face Amount	Municipal Bonds
California (concluded)	\$ 5,250	California State Public Works Board, Lease Revenue Bonds (Department of Health - Coalinga State Hospital), Series A, 5.125% due 6/01/2028
	8,250	California State University, Systemwide Revenue Bonds, Series A, 11/01/2035 (c)
	12,000	California State, Various Purpose, GO, 5.25% due 11/01/2029
	32,000	California State, Various Purpose, GO, Refunding, 5% due 6/01/2032

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7,740	California Statewide Communities Development Authority, Health F Bonds (Memorial Health Services), Series A, 6% due 10/01/2023
4,205	California Statewide Communities Development Authority, Water Re Financing Program), Series C, 5.25% due 10/01/2034 (g)
4,500	Coronado, California, Community Development Agency, Tax Allocati Community Development Project), 5% due 9/01/2035 (a)
7,500	Desert Sands, California, Unified School District, GO (Election 6/01/2029 (g)
8,025	East Bay Municipal Utility District, California, Water System Re Sub-Series A, 5% due 6/01/2035 (b)
5,800	Fairfield-Suisun, California, Unified School District, GO (Elect due 8/01/2028 (b)
5,015	Gavilan, California, Joint Community College District, GO, DRIVE 7.664% due 8/01/2012 (a) (k)
15,900	Golden State Tobacco Securitization Corporation of California, T Revenue Refunding Bonds, Series A, 5% due 6/01/2035 (c)
13,155	Huntington Beach, California, Union High School District, GO (EL due 8/01/2029 (g)
1,000	Long Beach, California, Harbor Revenue Refunding Bonds, AMT, Ser 5/15/2027 (b)
5,000	Los Angeles, California, Harbor Department Revenue Bonds, RITR, 9.065% due 11/01/2026 (b) (k)
38,800	Los Angeles, California, Unified School District, GO, Series A,
12,775	Los Angeles, California, Water and Power Revenue Bonds (Power Sy due 7/01/2035 (g)
29,360	Los Angeles, California, Water and Power Revenue Bonds (Power Sy 5% due 7/01/2035 (g)
10,000	Los Angeles, California, Water and Power Revenue Bonds (Power Sy 5% due 7/01/2029 (g)
4,730	Port of Oakland, California, DRIVERS, AMT, Series 839Z, 7.397% d
145	Port of Oakland, California, Revenue Bonds, AMT, Series K, 5.75%
7,000	Port of Oakland, California, Trust Receipts, Revenue Bonds, AMT, 8.163% due 11/01/2021 (c) (k)
10,000	Riverside County, California, Public Financing Authority, Tax AL Bonds (Redevelopment Projects), 5% due 10/01/2035 (e)
7,090	San Diego, California, Unified School District, GO (Election of due 7/01/2029 (g)
6,505	Santa Monica, California, Community College District, GO (Electi Refunding, Series C, 4.97%* due 8/01/2022 (b)
8,310	Stockton, California, Public Financing Authority, Lease Revenue Capital Projects), 5.25% due 9/01/2034 (c)

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	5,800	University of California, Limited Project Revenue Bonds, Series
	12,515	University of California Revenue Bonds, Series G, 4.75% due 5/15
Florida - 6.2%	15,955	Florida State Department of Transportation, GO (Right-of-Way Acco Construction), Series A, 5% due 7/01/2031 (g)
	8,700	Jacksonville Electric Authority, Florida, Electric System Revenue 4.75% due 10/01/2036 (g)
	5,375	Miami-Dade County, Florida, Aviation Revenue Bonds, RIB, AMT, Se due 10/01/2025 (c) (k)
	1,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, 5.375% due 10/01/2027 (c)
	7,300	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, Series A, 5% due 10/01/2030 (e)
	10,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, Series A, 5% due 10/01/2035 (e)
	5,000	Orange County, Florida, Health Facilities Authority, Hospital Re (Adventist Health System), 5.625% due 11/15/2032
	2,000	Orange County, Florida, Health Facilities Authority, Hospital Re (Orlando Regional Healthcare), 5.75% due 12/01/2012 (f)
	5,000	Orange County, Florida, Health Facilities Authority, Hospital Re (Orlando Regional Healthcare), Series B, 4.75% due 11/15/2036
Georgia - 4.1%	26,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds, AMT, due 1/01/2030 (g)
	12,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds, Serie 1/01/2033 (g)
	500	Burke County, Georgia, Development Authority, PCR, Refunding (Og Corporation), VRDN, 3.03% due 1/01/2021 (a) (h)
Hawaii - 0.2%	2,000	Hawaii State, GO, Series CX, 5.50% due 2/01/2021 (g)
Illinois - 9.5%	13,115	Chicago, Illinois, O'Hare International Airport Revenue Bonds, D Series 368, 8.624% due 7/01/2011 (b) (k)
	8,600	Chicago, Illinois, O'Hare International Airport Revenue Bonds, D Series 369, 8.624% due 7/01/2011 (e) (k)
	16,685	Chicago, Illinois, O'Hare International Airport Revenue Bonds, T Series B-2, 5.25% due 1/01/2027 (b)
	8,200	Chicago, Illinois, O'Hare International Airport, Revenue Refundi AMT, Series 653-Z, 7.124% due 1/01/2012 (g) (k)
	1,500	Chicago, Illinois, O'Hare International Airport, Revenue Refundi AMT, Series C-2, 5.25% due 1/01/2034 (e)

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	7,865	Chicago, Illinois, Second Lien Water Revenue Refunding Bonds, VRD 11/01/2031 (b) (h)
	500	Illinois Health Facilities Authority, Revenue Refunding Bonds (Universities and Hospitals), VRDN, 3.06% due 8/01/2026 (b) (h)
	5,000	Illinois State, GO, 5% due 4/01/2028 (a)
	12,600	Illinois State, GO, 5% due 4/01/2030 (a)
	2,000	Illinois State Sales Tax Revenue Bonds, 6.125% due 6/15/2016
	6,035	McLean and Woodford Counties, Illinois, Community Unit, School District, GO, Refunding, 6.375% due 12/01/2016 (g)
	4,800	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Refunding Bonds (McCormick Place Expansion Project), Series B, 5.25% due 12/01/2020 (b) (h)
	1,000	Regional Transportation Authority, Illinois, Revenue Bonds, Series A, 6/01/2020 (c)
Indiana - 5.3%	2,250	Indiana Health Facilities Financing Authority, Hospital Revenue Refunding Bonds (Hospital Obligated Group), Series A, 5.375% due 3/01/2034 (a)
	3,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, Series A, 6/01/2026 (c)
	14,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, Series A, 6/01/2028 (c)
	20,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, Series A, 6/01/2029 (c)
	2,705	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Refunding Bonds (Indianapolis Airport Authority Project), Series A, 5.125% due 7/01/2027 (b)
	2,000	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Refunding Bonds (Indianapolis Airport Authority Project), AMT, Series B, 5.25% due 7/01/2027 (b)
	6,525	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Refunding Bonds (Indianapolis Airport Authority Project), AMT, Series B, 5.25% due 7/01/2027 (b)
Louisiana - 3.5%	3,750	Louisiana Local Government, Environmental Facilities, Community Development Authority Revenue Bonds (Capital Projects and Equipment Acquisition), 6.30% due 7/01/2030 (a)
	6,615	Louisiana Public Facilities Authority, Hospital Revenue Bonds (Facilities of Missionaries of Our Lady Health System, Inc.), Series A, 5.25% due 7/01/2027 (b)
	7,500	Louisiana Public Facilities Authority, Revenue Refunding Bonds, Series A, 1025, 7.155% due 7/01/2012 (b) (k)
	11,900	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5% due 7/01/2027 (b)
	3,545	New Orleans, Louisiana, GO (Public Improvements), 5% due 10/01/2027 (b)
Maryland - 1.1%	5,000	Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Series A, due 9/01/2032 (e)

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	5,615	Baltimore, Maryland, Convention Center Hotel Revenue Bonds, Senior Series A, 5.125% due 9/01/2039 (e)
Massachusetts - 6.1%	12,000	Massachusetts Bay Transportation Authority, Special Assessment Revenue Bonds, Series A, 5% due 7/01/2031
	2,500	Massachusetts State, HFA, Housing Development Revenue Refunding Bonds, Series A, 5.40% due 12/01/2028 (b)
	15,000	Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, Series A, 5.15% due 7/01/2026 (g)
	7,550	Massachusetts State Port Authority Revenue Bonds, Series A, 5% due 7/01/2031
	11,160	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, Series A, 5.125% due 1/01/2014 (c) (f)
	10,000	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, Series A, 5.125% due 1/01/2014 (c) (f)
Michigan - 3.9%	9,360	Clarkston, Michigan, Community Schools, GO, 5.25% due 5/01/2029
	1,475	Detroit, Michigan, Sewer Disposal Revenue Bonds, Senior Lien, Variable Rate, 3.05% due 7/01/2033 (g) (h)
	2,500	Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds, Series 857Z, 7.924% due 3/01/2010 (e) (k)
	4,000	Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds, Series 858Z, 7.625% due 12/01/2011 (e) (k)
	20,000	Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit County Airport), AMT, 5% due 12/01/2029 (b)
Missouri - 0.0%	170	Missouri State Housing Development Commission, S/F Mortgage Revenue Bonds, Series C-1, 7.15% due 3/01/2032 (l)
Nebraska - 0.7%	6,780	Omaha Convention Hotel Corporation, Nebraska, Convention Center Revenue Bonds, Series A, 5.125% due 4/01/2032 (a)
Nevada - 8.9%	25,000	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series A, 5.125% due 7/01/2030 (c)
	6,338	Clark County, Nevada, IDR, RIB, AMT, Series 1181, 7.19% due 7/01/2038 (c)
	12,000	Clark County, Nevada, IDR (Southwest Gas Corporation Project), AMT, Series A, 5.125% due 3/01/2038 (c)
	6,000	Henderson, Nevada, Health Care Facilities Revenue Bonds (Catholic Health System), Series A, 5.625% due 7/01/2024
	5,000	Humboldt County, Nevada, PCR, Refunding (Sierra Pacific Project), Series A, 5.125% due 10/01/2013 (a)
	1,165	Reno, Nevada, Capital Improvement Revenue Bonds, 5.50% due 6/01/2038 (a)
	15,000	Washoe County, Nevada, Gas Facilities Revenue Bonds (Sierra Pacific Energy), Series A, 5.125% due 7/01/2038 (a)

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		AMT, 6.65% due 12/01/2017 (a)
	5,000	Washoe County, Nevada, Gas Facilities Revenue Bonds (Sierra Pacific Power), AMT, 6.55% due 9/01/2020 (b)
	6,550	Washoe County, Nevada, Water and Sewer, GO, 5% due 1/01/2031 (b)
	5,000	Washoe County, Nevada, Water Facility Revenue Bonds (Sierra Pacific Power), AMT, 6.65% due 6/01/2017 (b)
New Jersey - 7.0%	16,000	Garden State Preservation Trust of New Jersey, Open Space and Farmland Protection Revenue Bonds, Series A, 5.75% due 11/01/2028 (g)
	3,060	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2029
	2,610	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2031
	14,135	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2034
	14,830	New Jersey EDA, Revenue Bonds, DRIVERS, Series 785-Z, 7.173% due 6/15/2034
	7,500	New Jersey EDA, School Facilities Construction Revenue Bonds, Series 2019-1, due 3/01/2030
	3,250	New Jersey EDA, School Facilities Construction Revenue Bonds, Series 2019-2, due 9/01/2030
	1,500	Newark, New Jersey, Housing Authority, Port Authority-Port Newark Additional Rent-Backed Revenue Bonds (City of Newark Redevelopment Authority), 5.50% due 1/01/2027 (b)
	1,380	Newark, New Jersey, Housing Authority, Port Authority-Port Newark Additional Rent-Backed Revenue Bonds (City of Newark Redevelopment Authority), due 1/01/2028 (b)
New Mexico - 0.2%	1,605	New Mexico Educational Assistance Foundation, Student Loan Revenue Bonds (Student Loan Program), AMT, First Sub-Series A-2, 6.65% due 11/01/2028
	485	New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Bonds, 6.95% due 9/01/2031 (1)
New York - 23.8%	10,250	Long Island Power Authority, New York, Electric System Revenue Bonds, 5.10% due 9/01/2029
	12,500	Metropolitan Transportation Authority, New York, Commuter Facilities Refunding Bonds, Series B, 5.125% due 7/01/2024 (a) (i)
	11,250	Metropolitan Transportation Authority, New York, Transportation Refunding Bonds, Series F, 5% due 11/15/2030
	65,000	New York City, New York, City Municipal Water Finance Authority, System, Revenue Refunding Bonds, Series B, 5% due 6/15/2036 (g)
	1,880	New York City, New York, GO, Series B, 5.875% due 8/01/2016 (b)
	10,000	New York City, New York, GO, Series J, 5.25% due 5/15/2024
	1,000	New York City, New York, GO, Series J, 5.25% due 5/15/2025

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	20,000	New York City, New York, GO, Series M, 5% due 4/01/2030 (m)
	6,000	New York City, New York, GO, Sub-Series C-1, 5.25% due 8/15/2026
	10,000	New York City, New York, Sales Tax Asset Receivable Corporation Series A, 5% due 10/15/2032 (a)
	10,750	New York State Dormitory Authority, State Personal Income Tax Ref (Education), Series F, 5% due 3/15/2030
	6,865	New York State Dormitory Authority, Supported Debt Revenue Bonds (Services Facilities Improvement), Series E, 5% due 2/15/2035
	10,000	New York State Mortgage Agency Revenue Bonds, AMT, Series 109, 4
	10,000	New York State Thruway Authority, General Revenue Refunding Bond due 1/01/2028 (g)
	20,000	New York State Thruway Authority, General Revenue Refunding Bond due 1/01/2030 (g)
	6,645	New York State Urban Development Corporation, Personal Income Tax Series B, 5% due 3/15/2030 (g)
	19,500	Port Authority of New York and New Jersey, Consolidated Revenue Series, 5.125% due 7/15/2030 (g)
Oklahoma - 1.4%	7,500	Oklahoma State IDR, Refunding, DRIVERS, Series 455, 8.154% due 2
	5,650	Oklahoma State Industries Authority, Revenue Refunding Bonds (In VRDN, Series B, 3.06% due 8/15/2029 (b) (h)
Pennsylvania - 3.9%	7,800	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds, 460-Z, 7.654% due 6/01/2012 (a) (k)
	5,175	Philadelphia, Pennsylvania, School District, GO, Series B, 5.625
	12,115	Philadelphia, Pennsylvania, School District, GO, Series D, 5.125
	6,000	Philadelphia, Pennsylvania, School District, GO, Series D, 5.25%
	5,000	Sayre, Pennsylvania, Health Care Facilities Authority, Revenue B (Healthcare System), Series B, 7.125% due 12/01/2031
South Carolina - 4.6%	3,895	Charleston Educational Excellence Financing Corporation, South C Bonds (Charleston County School District), 5.25% due 12/01/2028
	3,465	Charleston Educational Excellence Financing Corporation, South C Bonds (Charleston County School District), 5.25% due 12/01/2029
	1,160	Charleston Educational Excellence Financing Corporation, South C Bonds (Charleston County School District), 5.25% due 12/01/2030
	1,325	South Carolina Housing Finance and Development Authority, Mortgage Bonds, AMT, Series A-2, 6.35% due 7/01/2019 (g)
	5,000	South Carolina State Public Service Authority, Revenue Refunding Project), Series A, 5% due 1/01/2030 (b)



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	12,000	South Carolina State Public Service Authority, Revenue Refunding Project), Series A, 5% due 1/01/2036 (b)
	18,030	South Carolina Transportation Infrastructure Bank Revenue Bonds, 10/01/2029 (a)
Tennessee - 1.3%	2,000	Blount County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series A3A, 3.06% due 6/01/2026
	535	Sevier County, Tennessee, Public Building Authority Revenue Bonds, Public Improvement IV, VRDN, Series F-1, 3.06% due 6/01/2025 (a)
	1,795	Tennessee HDA, Revenue Bonds (Homeownership Program), AMT, Series due 7/01/2012
	2,250	Tennessee HDA, Revenue Bonds (Homeownership Program), AMT, Series due 7/01/2014
	3,535	Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), due 7/01/2022 (g)
	2,505	Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), due 1/01/2026 (g)
Texas - 10.6%	15,820	Bell County, Texas, Health Facilities Development Corporation, Health (Scott & White Memorial Hospital), VRDN, Series B-1, 3.06% due 8/01/2025 (b)
	1,880	Bexar, Texas, Metropolitan Water District, Waterworks System Revenue Bonds, 6.35% due 5/01/2025 (b)
	10,500	Dallas-Fort Worth, Texas, International Airport Revenue Bonds, Series 353, 7.624% due 5/01/2011 (b) (k)
	7,500	Dallas-Fort Worth, Texas, International Airport Revenue Refunding Bonds, AMT, Series 336Z, 7.885% due 11/01/2026 (c) (k)
	1,665	Harris County, Houston, Texas, Sports Authority, Revenue Refunding Bonds, Series G, 5.75% due 11/15/2019 (b)
	3,500	Harris County, Houston, Texas, Sports Authority, Revenue Refunding Bonds, Series G, 5.75% due 11/15/2020 (b)
	10,000	Harris County, Houston, Texas, Sports Authority, Revenue Refunding Bonds, Series G, 5.25% due 11/15/2030 (b)
	15,000	Houston, Texas, Airport System Revenue Refunding Bonds, RIB, Series due 7/01/2030 (g) (k)
	5,450	Houston, Texas, Independent School District, GO, 5% due 2/15/2030 (b)
	4,825	Texas State Department of Housing and Community Affairs, S/F Mortgage Revenue Bonds, AMT, Series A, 5.45% due 9/01/2023 (b) (l)
	10,000	Texas State Transportation Commission, GO (Mobility Fund), Series due 11/01/2026 (c) (k)
	10,000	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, Tier, Series A, 5.50% due 8/15/2039 (a)
	4,000	Texas Technical University, Financing System Revenue Bonds, Series due 8/15/2019 (b)

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Vermont - 0.1%	720	Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 12B, 6.30% d
Virginia - 0.3%	2,500	Halifax County, Virginia, IDA, Exempt Facility Revenue Refunding Electric Cooperative Project), AMT, 5.625% due 6/01/2028 (a)
Washington - 15.3%	2,545	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2026 (b)
	2,455	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2027 (b)
	2,850	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2028 (b)
	3,000	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2029 (b)
	17,600	Bellevue, Washington, GO, Refunding, 5% due 12/01/2034 (b)
	16,150	Central Puget Sound Regional Transportation Authority, Washington Tax Revenue Bonds, Series A, 5% due 11/01/2030 (a)
	3,030	Chelan County, Washington, Public Utility District Number 001, C Bonds (Chelan Hydro System), AMT, Series A, 5.45% due 7/01/2037
	6,595	Chelan County, Washington, Public Utility District Number 001, C Refunding Bonds (Chelan Hydro System), AMT, Series B, 6.35% due
	6,000	Chelan County, Washington, Public Utility District Number 001, C Refunding Bonds (Chelan Hydro System), AMT, Series C, 5.65% due
	10,000	Energy Northwest, Washington, Electric Revenue Refunding Bonds (C Series B, 6% due 7/01/2017 (b)
	5,000	King County, Washington, Sewer, GO, 5% due 1/01/2030 (c)
	3,500	Port of Seattle, Washington, Revenue Bonds, Series A, 5.50% due
	9,782	Port of Seattle, Washington, Revenue Refunding Bonds, RIB, AMT, due 7/01/2029 (b) (k)
	10,000	Radford Court Properties, Washington, Student Housing Revenue Bo 6/01/2032 (b)
	1,720	Seattle, Washington, Drain and Wastewater Utility Revenue Bonds, 11/01/2029 (b)
	4,945	Skagit County, Washington, Public Hospital District, GO, Series 12/01/2025 (b)
	5,450	Skagit County, Washington, Public Hospital District, GO, Series 12/01/2026 (b)
	7,250	Tacoma, Washington, Solid Waste Utility Revenue Refunding Bonds, due 12/01/2019 (a)
	10,000	Washington State, GO, DRIVERS, Series 438Z, 7.904% due 1/01/2009
	10,075	Washington State, GO, Series D, 5% due 1/01/2030 (a)
	7,000	Washington State Health Care Facilities Authority Revenue Bonds System), Series A, 5.25% due 10/01/2021 (b)

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West Virginia - 0.6%	5,925	Harrison County, West Virginia, County Commission for Solid Waste Bonds (Monongahela Power), AMT, Series C, 6.75% due 8/01/2024 (a)
Wisconsin - 0.4%	3,395	Wisconsin State Health and Educational Facilities Authority Revenue (Synergyhealth Inc.), 6% due 11/15/2032
		Total Municipal Bonds (Cost - \$1,549,026) - 158.3%
	Shares Held	Short-Term Securities
	1,300	Merrill Lynch Institutional Tax-Exempt Fund (j)
		Total Short-Term Securities (Cost - \$1,300) - 0.1%
		Total Investments (Cost - \$1,550,326**) - 158.4%
		Liabilities in Excess of Other Assets - (2.0%)
		Preferred Stock, at Redemption Value - (56.4%)
		Net Assets Applicable to Common Stock - 100.0%

\* Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

\*\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,550,534
	=====
Gross unrealized appreciation	\$ 53,770
Gross unrealized depreciation	(2,283)
	-----
Net unrealized appreciation	\$ 51,487
	=====

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) CIFG Insured.
- (e) XL Capital Insured.
- (f) Prerefunded.
- (g) FSA Insured.
- (h) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.

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- (i) Escrowed to maturity.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	1,300	\$ 5

- (k) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.
- (l) FNMA/GNMA Collateralized.
- (m) Assured Guaranty Insured.
- o Forward interest rate swaps outstanding as of January 31, 2006 were as follows:

	Notional Amount	Unrealized Appreciation
Pay a fixed rate of 3.977% and receive a floating rate equal to a 7-Day Bond Market Association Municipal Swap Index Rate		
Broker, JPMorgan Chase Bank Expires April 2026	\$ 119,000	\$ 902

### Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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MuniYield Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.  
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Robert C. Doll, Jr.  
Chief Executive Officer  
MuniYield Insured Fund, Inc.

Date: March 20, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
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Robert C. Doll, Jr.  
Chief Executive Officer  
MuniYield Insured Fund, Inc.

Date: March 20, 2006

By: /s/ Donald C. Burke  
-----  
Donald C. Burke  
Chief Financial Officer  
MuniYield Insured Fund, Inc.

Date: March 20, 2006