

O A O TATNEFT
Form 6-K
December 06, 2004
FORM 6-K

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
of Securities Exchange Act of 1934**

December 3, 2004

Commission File Number 001-14804

OAO TATNEFT

(also known as TATNEFT)

(name of Registrant)

75 Lenin Street

Almetyevsk, Tatarstan 423450

Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Following are the non-consolidated financial statements (balance sheet and profit and loss account) of OAO Tatneft for the first nine months of 2004 prepared in accordance with Russian accounting standards.

**BALANCE SHEET (UNAUDITED)
at September 30, 2004**

Form N1 on OKUD 0710001
Date (year, month, 2004|09|30
day)

Company: TATNEFT
Unit of measurement: RR' 000

| Assets | Line code | Date of approval | |
|---|------------|----------------------------------|----------------------------|
| | | At beginning of reporting period | At end of reporting period |
| 1 | 2 | 3 | 4 |
| I. NON-CURRENT ASSETS | | | |
| Intangible assets | 110 | 123,865 | 110,221 |
| Fixed assets | 120 | 49,086,060 | 52,116,276 |
| Construction in progress | 130 | 7,428,424 | 5,358,600 |
| Income-bearing lease investments | 135 | - | - |
| Long-term financial investments | 140 | 13,528,801 | 27,250,241 |
| Deferred tax assets | 145 | - | - |
| Other non-current assets | 150 | - | - |
| Total Section I | 190 | 70,167,150 | 84,835,338 |
| II. CURRENT ASSETS | | | |
| Inventories | 210 | 11,888,499 | 12,600,937 |
| including: | | | |
| Raw, materials and other inventories | 211 | 1,444,380 | 1,449,682 |
| Livestock | 212 | 297 | 274 |
| Work in progress | 213 | 227,805 | 312,255 |
| Finished goods and goods for resale | 214 | 4,502,218 | 4,839,041 |
| Goods dispatched | 215 | 4,232,642 | 4,315,564 |
| Expenses related to future periods | 216 | 1,481,157 | 1,684,121 |
| Other inventories and expenses | 217 | - | - |
| Value Added Tax on goods purchased | 220 | 3,931,527 | 2,598,033 |
| Accounts receivable (payment expected beyond 12 months of the reporting date) | 230 | 3,114,613 | 3,223,223 |
| including: | | | |
| Buyers and customers | 231 | 325,614 | 310,398 |
| Accounts receivable (payment expected within 12 months of the reporting date) | 240 | 17,121,543 | 18,289,924 |
| including: | | | |
| Buyers and customers | 241 | 7,378,647 | 6,895,606 |
| Short-term investments | 250 | 8,628,732 | 9,751,067 |
| Monetary assets | 260 | 755,664 | 7,503,607 |
| Other current assets | 270 | 15 | 15 |
| Total Section II | 290 | 45,440,593 | 53,966,806 |
| TOTAL SECTIONS I and II (lines (190+290)) | 300 | 115,607,743 | 138,802,144 |

| Equity and liabilities | Line code | At beginning of reporting period | At end of reporting period |
|---|------------|----------------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| III. EQUITY AND RESERVES | | | |
| Charter capital | 410 | 2,326,199 | 2,326,199 |
| Treasury shares | 411 | - | - |
| Additional capital | 420 | 39,559,656 | 39,240,837 |
| Legal reserve | 430 | 381,918 | 116,310 |
| including: | | | |
| Reserves and provisions formed in accordance with legislation | 431 | 116,310 | 116,310 |
| Reserves formed in accordance with charter documents | 432 | 265,608 | |
| Retained earnings (outstanding losses) | 470 | 38,977,197 | 58,576,762 |
| Total Section III | 490 | 81,244,970 | 100,260,108 |
| IV. NON-CURRENT LIABILITIES | | | |
| Borrowings and bank loans | 510 | 11,491,279 | 13,352,657 |
| Deferred tax liabilities | 515 | 564,808 | 1,778,089 |
| Other non-current liabilities | 520 | - | - |
| Total Section IV | 590 | 12,056,087 | 15,130,746 |
| V. CURRENT LIABILITIES | | | |
| Borrowings and bank loans | 610 | 13,407,739 | 12,170,834 |
| Accounts payable | 620 | 7,241,979 | 9,651,413 |
| including: | | | |
| Suppliers and contractors | 621 | 2,808,359 | 3,583,943 |
| Payable to staff | 622 | 289,047 | 492,565 |
| Payable to state non-budget funds | 623 | 97,815 | 195,084 |
| Payable to budget (taxes) | 624 | 2,523,771 | 4,159,339 |
| Other creditors | 625 | 1,522,987 | 1,220,482 |
| Payable to participants (shareholders) | 630 | 812,394 | 15,130 |
| Income of future periods | 640 | 50,323 | 238,954 |
| Reserves for future expenses and payments | 650 | 794,251 | 1,334,959 |
| Other current liabilities | 660 | - | - |
| Total Section V | 690 | 22,306,686 | 23,411,290 |
| TOTAL SECTIONS III, IV, V (lines (490 + 590 + 690)) | 700 | 115,607,743 | 138,802,144 |

REFERENCE ON ITEMS ACCOUNTED ON OFF-BALANCE SHEET ACCOUNTS

| Narrative | Line code | At beginning of reporting period | At end of reporting period |
|--|-----------|----------------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| Rented fixed assets | 910 | 3,635,889 | 4,249,026 |
| Thereof by leasing | 911 | 2,452,168 | 3,044,538 |
| Working and fixed assets received for storing | 920 | 467,955 | 122,173 |
| Goods on commission | 930 | - | - |
| Bad debts of insolvent debtors written off to losses | 940 | 860,668 | 1,022,191 |
| Securities of liabilities and payments received | 950 | - | - |
| Securities of liabilities and payments issued | 960 | 1,605,732 | 2,291,866 |
| Housing stock depreciation | 970 | 28,845 | 25,843 |
| Depreciation of auxiliary engineering facilities and other similar items | 980 | 6,538 | 9,193 |

Chief Executive Officer _____ Takhautdinov Sh.F. Chief Accountant _____ Garifullin I.G.
 (signature) (last name) (signature) (last name)

_____. (qualified accountant certificate as at November 20, 1998, 006473)

**PROFIT AND LOSS ACCOUNT (UNAUDITED)
for the period, ended September 30, 2004**Code
Form N2 on OKUD0710002
Date (year, month, 2004|09|30
day)

Company: OAO TATNEFT

Unit of measurement: RR' 000

| Narrative | Line code | For reporting year | For the previous year |
|---|------------|--------------------|-----------------------|
| 1 | 2 | 3 | 4 |
| I. Income from and expenses on ordinary activity | | | |
| Sales of goods, products, work, services (less Value Added Tax, excises, and other similar compulsory payments) | 010 | 107,264,055 | 84,036,099 |
| Cost of goods, products, work, services sold | 020 | (69,755,264) | (62,895,344) |
| Total revenue | 029 | 37,508,791 | 21,140,755 |
| Sales expenses | 030 | (7,916,316) | (6,626,470) |
| General business expenses | 040 | - | - |
| Gross profit (loss) from sales (lines (010+020+030+040)) | 050 | 29,592,475 | 14,514,285 |
| II. Operating income and expenses | | | |
| Interest receivable | 060 | 426,886 | 61,229 |
| Interest payable | 070 | (1,106,027) | (1,546,035) |
| Participation in other companies | 080 | 406,915 | 72,171 |
| Other operating income | 090 | 96,103,903 | 29,402,183 |
| Other operating expenses | 100 | (97,246,614) | (29,920,877) |
| III. Non-sale profit and losses | | | |
| Non-sale profit | 120 | 4,090,488 | 3,313,996 |
| Non-sale losses | 130 | (5,137,226) | (2,522,218) |
| Income (loss) from operations (lines (050+060+070+080+090+100+120+130)) | 140 | 27,130,800 | 13,374,734 |
| Deferred tax assets | 141 | - | - |
| Deferred tax liabilities | 142 | (1,213,281) | (719,168) |
| Income tax | 150 | (6,636,155) | (3,276,051) |
| Retained earnings (loss) of the reporting year | 190 | 19,281,364 | 9,379,515 |
| REFERENCE. | | | |
| Permanent deferred tax liabilities (assets) | 200 | (1,170,295) | (522,483) |
| Basic income (loss) per common share | 201 | - | - |
| Diluted income (loss) per common share | 202 | - | - |

Chief Executive Officer _____Takhautdinov Sh.F.
(signature) (last name)Chief Accountant _____Garifullin I.G.
(signature) (last name)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OAO TATNEFT

By: /s/ Vladimir P. Lavushchenko
Name: Vladimir P. Lavushchenko

Title: Deputy General Director for Economics,

Chairman of Disclosure Committee

Date: December 3, 2004