

Lyle Christopher  
Form SC 13G  
February 14, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

Palo Alto Networks, Inc.  
(Name of Issuer)

Common Stock, par value \$0.0001 per share  
(Title of Class of Securities)

697435105  
(CUSIP Number)

December 31, 2012  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No. 697435105

1.	Names of Reporting Persons	Christopher Lyle	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<input type="checkbox"/>	
	(b)	<input checked="" type="checkbox"/>	
3.	SEC Use Only		
4.	Citizenship or Place of Organization		United States
	5.	Sole Voting Power	0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	110,677
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	110,677
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		110,67
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)		0.2% <sup>1</sup>
12.	Type of Reporting Person (See Instructions)		IN

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<sup>1</sup> Based on 68,450,201 shares of Common Stock outstanding as of November 30, 2012, as reported in the Quarterly Report on Form 10-Q for quarterly period ended October 31, 2011 filed by the Company on December 10, 2012.

CUSIP No. 697435105

1.	Names of Reporting Persons	SCGE GenPar Ltd.	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<input type="checkbox"/>	
	(b)	<input checked="" type="checkbox"/>	
3.	SEC Use Only		
4.	Citizenship or Place of Organization		Cayman Islands
	5.	Sole Voting Power	0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	110,677
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	110,677
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		110,677
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)		0.2% <sup>1</sup>
12.	Type of Reporting Person (See Instructions)		OO

<sup>1</sup> Based on 68,450,201 shares of Common Stock outstanding as of November 30, 2012, as reported in the Quarterly Report on Form 10-Q for quarterly period ended October 31, 2011 filed by the Company on December 10, 2012.

CUSIP No. 697435105

1.	Names of Reporting Persons	SCGE (LTGP), L.P.	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<input type="checkbox"/>	
	(b)	<input checked="" type="checkbox"/>	
3.	SEC Use Only		
4.	Citizenship or Place of Organization		Cayman Islands
	5.	Sole Voting Power	0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	110,677
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	110,677
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		110,677
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)		0.2% <sup>1</sup>
12.	Type of Reporting Person (See Instructions)		PN

<sup>1</sup> Based on 68,450,201 shares of Common Stock outstanding as of November 30, 2012, as reported in the Quarterly Report on Form 10-Q for quarterly period ended October 31, 2011 filed by the Company on December 10, 2012.

CUSIP No. 697435105

1.	Names of Reporting Persons	SCGE Fund, L.P.	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<input type="checkbox"/>	
	(b)	<input checked="" type="checkbox"/>	
3.	SEC Use Only		
4.	Citizenship or Place of Organization		Cayman Islands
	5.	Sole Voting Power	0
	6.	Shared Voting Power	110,677
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	110,677
	9.	Aggregate Amount Beneficially Owned by Each Reporting Person	110,677
	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
	11.	Percent of Class Represented by Amount in Row (9)	0.2% <sup>1</sup>
	12.	Type of Reporting Person (See Instructions)	PN

<sup>1</sup> Based on 68,450,201 shares of Common Stock outstanding as of November 30, 2012, as reported in the Quarterly Report on Form 10-Q for quarterly period ended October 31, 2011 filed by the Company on December 10, 2012.

CUSIP No. 697435105

1.	Names of Reporting Persons	SCGE Management, L.P.	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<input type="checkbox"/>	
	(b)	<input checked="" type="checkbox"/>	
3.	SEC Use Only		
4.	Citizenship or Place of Organization		Delaware
	5.	Sole Voting Power	0
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power	110,677
	7.	Sole Dispositive Power	0
	8.	Shared Dispositive Power	110,677
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		110,677
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)		0.2% <sup>1</sup>
12.	Type of Reporting Person (See Instructions)		PN

<sup>1</sup> Based on 68,450,201 shares of Common Stock outstanding as of November 30, 2012, as reported in the Quarterly Report on Form 10-Q for quarterly period ended October 31, 2011 filed by the Company on December 10, 2012.

CUSIP No. 697435105

Item 1.

- (a) Name of Issuer  
Palo Alto Networks, Inc. (the "Company")
- (b) Address of Issuer's Principal Executive Offices  
3300 Olcott Street  
Santa Clara, California 95054

Item 2.

- (a) Name of Person Filing  
This Schedule 13G (the "Schedule 13G") is being filed jointly by each of Christopher Lyle, SCGE GenPar Ltd., SCGE (LTGP), L.P., SCGE Fund, L.P. and SCGE Management, L.P. (collectively, the "Reporting Persons").  
The Reporting Persons have entered into a Joint Filing Agreement, dated February [14], 2013, a copy of which is attached as Exhibit A to this Schedule 13G, pursuant to which the Reporting Persons agreed to file this Schedule 13G and any amendments thereto jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended (the "Act").
- (b) Address of Principal Business Office or, if none, Residence  
The address of the principal business office for all Reporting Persons is:  
3000 Sand Hill Road, 4-250  
Menlo Park, CA 94025
- (c) Citizenship  
The citizenship or place of organization of each of the Reporting Persons is set forth on such Reporting Person's cover page.
- (d) Title of Class of Securities  
Common Stock, par value \$0.0001 per share (the "Common Stock")
- (e) CUSIP Number  
697435105



Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable.

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:\_\_\_\_\_

CUSIP No. 697435105

Item 4. Ownership

The information set forth in Rows 5 through 11 of the cover pages to this Schedule 13G is incorporated herein by reference for each Reporting Person.

SCGE Fund, L.P. (“SCGE Fund”) holds a total of 110,677 shares of Common Stock of the Company. SCGE GenPar Ltd. (“SCGE GenPar”) is the sole general partner of each of (i) SCGE (LTGP), L.P., which is the sole general partner of SCGE Fund, and (ii) SCGE Management, L.P., a registered investment advisor under the Investment Advisers Act of 1940, as amended, which acts as investment adviser to SCGE Fund. Christopher Lyle is a Director and President of SCGE GenPar. By virtue of these relationships, each of the Reporting Persons may be deemed to share beneficial ownership of the Common Stock of the Company held by SCGE Fund.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Each of the Reporting Persons may be deemed to be a member of a “group” (within the meaning of Section 13(d)(3) of the Act) with SC XI Management, LLC, Sequoia Capital XI, LP, SCGF III Management, LLC, Sequoia Capital Growth Fund III, LP, Sequoia Capital XI Principals Fund, LLC, Sequoia Technology Partners XI, LP, Sequoia Capital Growth III Principals Fund, LLC and Sequoia Capital Growth Partners III, LP (collectively, the “Sequoia Entities”) with respect to the shares of Common Stock beneficially owned by the Reporting Persons. However, each Reporting Person disclaims membership in any such group. The Reporting Persons have been advised that the Sequoia Entities beneficially own 13,676,086 shares of Common Stock, or approximately 20.0% of the Company’s outstanding Common Stock. The Sequoia Entities have filed a separate Schedule 13G with respect to the Common Stock.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

Not Applicable.

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CUSIP No. 697435105

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2013

/s/ Christopher Lyle  
Christopher Lyle

SCGE GENPAR, LTD.

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

SCGE (LTGP), L.P.

By: SCGE GenPar, Ltd., its  
General Partner

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

SCGE FUND, L.P.

By: SCGE (LTGP), L.P., its  
General Partner

By: SCGE GenPar, Ltd., its  
General Partner

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

SCGE MANAGEMENT, L.P.

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By: SCGE GenPar, Ltd., its  
General Partner

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

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CUSIP No. 697435105

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the common stock, par value \$0.0001 per share, of Palo Alto Networks, Inc., and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filing. In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement as of February 14, 2013.

/s/ Christopher Lyle  
Christopher Lyle

SCGE GENPAR, LTD.

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

SCGE (LTGP), L.P.

By: SCGE GenPar, Ltd., its  
General Partner

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

SCGE FUND, L.P.

By: SCGE (LTGP), L.P., its  
General Partner

By: SCGE GenPar, Ltd., its  
General Partner

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

SCGE MANAGEMENT, L.P.

By: SCGE GenPar, Ltd., its  
General Partner

By: /s/ Christopher Lyle  
Name: Christopher  
Lyle  
Title: Director

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