

SMG Indium Resources Ltd.
Form SC 13G/A
April 07, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

SMG INDIUM RESOURCES LTD.
(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

78454K102
(CUSIP Number)

December 31, 2014**
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
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** On March 27, 2015, the Issuer filed its annual report on Form 10-K, in which it reported an updated figure of 1,883,639 Shares (as defined herein) outstanding as of December 31, 2014. The Reporting Persons are filing this amendment to Schedule 13G to update their beneficial ownership percentages accordingly.

SCHEDULE 13G

CUSIP No. : 78454K102

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1. Names of Reporting Persons.

ANCHORAGE CAPITAL GROUP, L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

| | | | |
|---------------|----|---------------------|------------|
| | 5. | Sole Voting Power | 0 |
| Number of | | | |
| Shares | 6. | Shared Voting Power | 718,340(1) |
| Beneficially | | | |
| Owned by Each | 7. | Sole Dispositive | 0 |
| Reporting | | Power | |
| Person With | 8. | Shared Dispositive | 718,340(1) |
| | | Power | |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

718,340(1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

28.9%

12. Type of Reporting Person:

OO, IA

(1) This amount includes 600,000 Shares which may be obtained upon the exercise of 600,000 warrants.

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CUSIP No. : 78454K102

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1. Names of Reporting Persons.

ANCHORAGE ADVISORS MANAGEMENT, L.L.C.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Delaware

| | | | |
|---------------|----|---------------------|------------|
| Number of | 5. | Sole Voting Power | 0 |
| Shares | 6. | Shared Voting Power | 718,340(1) |
| Beneficially | 7. | Sole Dispositive | 0 |
| Owned by Each | 8. | Power | |
| Reporting | | Shared Dispositive | 718,340(1) |
| Person With | | Power | |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

718,340(1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

28.9%

12. Type of Reporting Person:

OO, HC

(1) This amount includes 600,000 Shares which may be obtained upon the exercise of 600,000 warrants.

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CUSIP No. : 78454K102

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1. Names of Reporting Persons.

ANTHONY L. DAVIS

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

| | | | |
|---------------|----|---------------------|------------|
| | 5. | Sole Voting Power | 0 |
| Number of | | | |
| Shares | 6. | Shared Voting Power | 718,340(1) |
| Beneficially | | | |
| Owned by Each | 7. | Sole Dispositive | 0 |
| Reporting | | Power | |
| Person With | 8. | Shared Dispositive | 718,340(1) |
| | | Power | |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

718,340(1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

28.9%

12. Type of Reporting Person:

IN, HC

(1) This amount includes 600,000 Shares which may be obtained upon the exercise of 600,000 warrants.

SCHEDULE 13G

CUSIP No. : 78454K102

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1. Names of Reporting Persons.

KEVIN M. ULRICH

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Canada

| | | | |
|---------------|----|---------------------|------------|
| | 5. | Sole Voting Power | 0 |
| Number of | | | |
| Shares | 6. | Shared Voting Power | 718,340(1) |
| Beneficially | | | |
| Owned by Each | 7. | Sole Dispositive | 0 |
| Reporting | | Power | |
| Person With | 8. | Shared Dispositive | 718,340(1) |
| | | Power | |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

718,340(1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

28.9%

12. Type of Reporting Person:

IN, HC

(1) This amount includes 600,000 Shares which may be obtained upon the exercise of 600,000 warrants.

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Item 1(a). Name of Issuer:

SMG Indium Resources Ltd. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

100 Park Ave., 16th Floor, New York, NY 10017

Item 2(a). Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

i) Anchorage Capital Group, L.L.C. ("Capital Group");

ii) Anchorage Advisors Management, L.L.C. ("Management");

iii) Anthony L. Davis ("Mr. Davis"); and

iv) Kevin M. Ulrich ("Mr. Ulrich").

This statement relates to Shares (as defined herein) held for the account of Anchorage Capital Master Offshore, Ltd., a Cayman Islands exempted company incorporated with limited liability ("Anchorage Offshore"). Capital Group is the investment advisor to Anchorage Offshore. Management is the sole managing member of Capital Group. Mr. Davis is the President of Capital Group and a managing member of Management, and Mr. Ulrich is the Chief Executive Officer of Capital Group and the other managing member of Management.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is 610 Broadway, 6th Floor, New York, NY 10012.

Item 2(c). Citizenship:

1) Capital Group is a Delaware limited liability company;

2) Management is a Delaware limited liability company;

3) Mr. Davis is a citizen of the United States of America; and

4) Mr. Ulrich is a citizen of Canada.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the "Shares")

Item 2(e). CUSIP Number:

78454K102

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Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c),
Check Whether the Person Filing is a:

(e) An investment adviser in accordance with §240.13d-(b)(1)(ii)(E).

(g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).

Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of December 31, 2014, each of the Reporting Persons may be deemed the beneficial owner of 718,340 Shares held for the account of Anchorage Offshore. This amount includes 118,340 Shares plus an additional 600,000 Shares which may be obtained upon exercise of 600,000 warrants.

Item 4(b) Percent of Class:

As of December 31, 2014, each of the Reporting Persons may be deemed to be the beneficial owner of approximately 28.9% of Shares outstanding. (There were 1,883,639 Shares outstanding as of December 31, 2014, according to the Issuer's annual report on Form 10-K, filed March 27, 2015. The Reporting Persons may be deemed to be the beneficial owner of 600,000 Shares upon exercise of their warrants. Pursuant to Rule 13d-3(d)(1)(i)(D), in calculating the percentage of beneficial ownership, such Shares have been added to the Issuer's number of Shares outstanding, for a total of 2,483,639 Shares outstanding.)

Item 4(c) Number of Shares of which such person has:

Capital Group, Management, Mr. Davis, Mr. Ulrich:

| | |
|--|---------|
| (i) Sole power to vote or direct the vote: | 0 |
| (ii) Shared power to vote or direct the vote: | 718,340 |
| (iii) Sole power to dispose or direct the disposition of: | 0 |
| (iv) Shared power to dispose or direct the disposition of: | 718,340 |

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

See disclosure in Items 2 and 4 hereof. Anchorage Offshore has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, more than 5 percent of the class of the Shares covered by this statement that may be deemed to be beneficially owned by the Reporting Persons.

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the
7. Parent Holding Company or Control Person:

See disclosure in Item 2 hereof.

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Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ANCHORAGE CAPITAL GROUP, L.L.C.

By: Anchorage Advisors Management,
L.L.C.,
its Managing Member

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Managing Member

ANCHORAGE ADVISORS MANAGEMENT, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Managing Member

ANTHONY L. DAVIS

/s/ Anthony L Davis

KEVIN M. ULRICH

/s/ Kevin M. Ulrich

April 7, 2015

EXHIBIT INDEX

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EXHIBIT A

JOINT FILING AGREEMENT

The undersigned agree that the statement on Schedule 13G with respect to the Common Stock of SMG Indium Resources Ltd., dated as of April 7, 2015, is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

ANCHORAGE CAPITAL GROUP, L.L.C.

By: Anchorage Advisors Management,
L.L.C.,
its Managing Member

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Managing Member

ANCHORAGE ADVISORS MANAGEMENT, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Managing Member

ANTHONY L. DAVIS

/s/ Anthony L Davis

KEVIN M. ULRICH

/s/ Kevin M. Ulrich

April 7, 2015