CHEMICAL FINANCIAL CORP

Form 4 April 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

RAMAKE	R DAVID B	(Symbol CHEMICAL FINANCIAL CORP [(CHFC)]	Issuer (Check all applicable)			
(Last) 333 E MAI	(First) IN STREET	(3. Date of Earliest Transaction (Month/Day/Year) 04/25/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
MIDLANI	O, MI 48640			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
Common Stock	04/25/2005		M 450 A \$ 21.64	02 14,236 (1) D			
Common Stock				651.642 (1) I (2) By 401(k) plan			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Deriv Secu Acqu (A) o Dispo	or osed 0) r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (3)	\$ 21.6402	04/25/2005		M		450	11/18/1999	11/18/2006	Common Stock	450

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolonia o mior i mior i munoso	Director	10% Owner	Officer	Other			
RAMAKER DAVID B 333 E MAIN STREET MIDLAND, MI 48640	X		President and CEO				

Signatures

/s/ Lori A. Gwizdala, by power of attorney, By Lori A. Gwizdala His Attorney-in-Fact

04/26/2005

**Signature of Reporting Person

Date

8. P Der Sec (Ins

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All amounts have been adjusted to reflect a 5% stock dividend paid January 28, 2005.
- (2) Between 10/01/04 and 03/31/05 the reporting person acquired 8.157 shares of Chemical Financial Corporation stock under the Chemical Financial Corporation 401(k) plan.
- (3) Employee stock option plan awarded under Chemical Financial Corporation 1987 Stock Option Plan. Plan complies with Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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