



Edgar Filing: MICROFINANCIAL INC - Form NT 10-K

As a result of unforeseen delays in connection with the preparation of the Registrant's annual financial statements, the Registrant is unable to file its Annual Report on Form 10-K within the prescribed time period. The Registrant cannot eliminate the reasons for its inability to file the foregoing Report without unreasonable effort and/or expense. The foregoing Report will be filed no later than the fifteenth calendar day following the prescribed due date for the Report.

Part IV -- Other Information

(1) Name and telephone number of person to contact in regard to this notification

Laura N. Wilkinson, Esq. (401) 276-6607

(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed?

[ X ] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[ X ] Yes [ ] No

As noted in the Registrant's press release as filed on a Form 8-K dated March 10, 2003, as a result of decreased originations in fiscal 2002, preliminary revenues for the year ended December 31, 2002 decreased 18.0% to \$126.8 million compared to \$154.0 million during the same period in fiscal 2001. The net loss for the year ending December 31, 2002 was \$22.1 million versus net income of \$16.3 million for the same period last year. Fully diluted earnings per share for the year was a loss of \$1.72 on 12,862,834 shares.

Microfinancial Incorporated has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

MICROFINANCIAL INCORPORATED

Date: March 31, 2003

By: /s/ James R. Jackson, Jr.

James R. Jackson, Jr.
Chief Financial Officer