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Symbol

/DE [ATNI]

12/31/2007

(Month/Day/Year)

ATLANTIC TELE NETWORK INC /DE Form 5 April 18, 2008 FORM 5 **UNITED STATES SECU**

Check this box if

no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

1(b).

Reported

Form 4 Transactions Reported

	OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB Number:	3235-0	362	
Washington, D.C. 20549	Expires:	January 2	/ 31, 2005	
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES	Estimated av burden hour response	•	1.0	
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940				
of Reporting Person <u>*</u> 2. Issuer Name and Ticker or Trading 5. Relationship of 5	Reporting Perso	on(s) to		

Issuer

below)

Director

_X__ Officer (give title

1. Name and Address of Reporting Person	
PRIOR MICHAEL T	

Form 3 Holdings Section 17(a) of the Public

(Last)	(First)	(Middle)

C/O ATLANTIC TELE-NETWORK, INC., 10 DERBY SQUARE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

ATLANTIC TELE NETWORK INC

3. Statement for Issuer's Fiscal Year Ended

SALEM, MAÂ 01970

(check applicable line)

6. Individual or Joint/Group Reporting

(Check all applicable)

President and CEO

below)

10% Owner

_ Other (specify

X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person

(City)	(State) (Z	Zip) Table	I - Non-Deriv	vative Sec	uritie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	l (A) o l of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/01/2007	Â	G	200	D	\$0	40,168 <u>(1)</u>	D	Â
Common Stock	12/07/2007	Â	G	700	А	\$0	40,868	D	Â
Common Stock	12/07/2007	Â	G	1,050	А	\$0	28,300	Ι	By children

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Se
	Derivative				Securities			(Instr.	. 3 and 4)		В
	Security				Acquired						0
					(A) or						E
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I
					4, and 5)						Ì
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Literensuore	Dute		of		
					(A) (D)				Shares		

Reporting Owners

Reporting Own	Relationships						
		Director	10% Owner	Officer	Other		
PRIOR MICHAEL T C/O ATLANTIC TELE-NETWORK, INC. 10 DERBY SQUARE SALEM, MA 01970		Â	Â	President and CEO	Â		
Signatures							
/s/ Michael T. Prior	04/18/2008						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects an adjustment of an additional 3,262 shares to correct the previously reported amount.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.