

Altra Holdings, Inc.
Form 4
January 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McPherson Larry

(Last) (First) (Middle)

C/O ALTRA INDUSTRIAL
MOTION, INC., 14 HAYWARD
STREET

(Street)

QUINCY, MA 02171

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Altra Holdings, Inc. [AIMC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$0.001	01/04/2007		S	D	\$ 23,869	92,043	D
					13.5		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Altra Holdings, Inc. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McPherson Larry C/O ALTRA INDUSTRIAL MOTION, INC. 14 HAYWARD STREET QUINCY, MA 02171		X		

Signatures

/s/ David A. Wall, 01/04/2007
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. >

Stockholders equity
US\$ 27 24 20 17 17

Net operating revenues
US\$ 28 20 26 27 101
Cost of products
US\$ (24) (19) (23) (25) (91)
Other expenses/revenues
US\$ (2) (2) 1 (3)
Depreciation, amortization and depletion
US\$

EBITDA
US\$ 2 1 1 3 7
Depreciation, amortization and depletion
US\$

EBIT
US\$ 2 1 1 3 7
Net financial result
US\$ 3 5 (2) 6

Income before income tax and social contribution
US\$ 2 4 6 1 13
Income tax and social contribution

Explanation of Responses:

US\$ (1) (2) (2) 1 (4)

Net income

US\$ 1 2 4 2 9

Table of Contents**Pelletizing Affiliates - Nibrasco (Additional information - Unaudited)**

		2003				
		As of and for the three-months ended				
Information		March 31	June 30	September 30	December 31	Total
Quantity sold - external market	MT (thousand)	469	513	509		1,491
Quantity sold - internal market - CVRD	MT (thousand)	1,303	1,180	1,085		3,568
Quantity sold - internal market - Others	MT (thousand)	28	26	32		86
Quantity sold - total	MT (thousand)	1,800	1,719	1,626		5,145
Average sales price - external market	US\$	28.76	27.69	32.96		29.83
Average sales price - internal market	US\$	27.38	28.23	34.18		29.73
Average sales price - total	US\$	27.75	28.07	33.79		29.76
Long-term indebtedness, gross	US\$	1				
Short-term indebtedness, gross	US\$	2	2	2		2
Total indebtedness, gross	US\$	3	2	2		2
Stockholders equity	US\$	25	28	33		33
Net operating revenues	US\$	50	50	60		160
Cost of products	US\$	(48)	(51)	(53)		(152)
Other expenses/revenues	US\$		(1)	(1)		(2)
Depreciation, amortization and depletion	US\$	1	1	1		3
EBITDA	US\$	3		7		10
Depreciation, amortization and depletion	US\$	(1)	(1)	(1)		(3)
EBIT	US\$	2	(1)	6		7
Impairment	US\$			1		1
Net financial result	US\$			(1)		(1)
Income before income tax and social contribution	US\$	2	(1)	6		7
Income tax and social contribution	US\$	(1)				(1)
Net income	US\$	1	(1)	6		6

[Additional columns below]

[Continued from above table, first column(s) repeated]

		2002				
		As of and for the three-months ended				
Information		March 31	June 30	September 30	December 31	Total
Quantity sold - external market	MT (thousand)	407	686	290	783	2,166

Edgar Filing: Altra Holdings, Inc. - Form 4

Quantity sold - internal market - CVRD	MT (thousand)	584	1,544	1,520	1,301	4,949
Quantity sold - internal market - Others	MT (thousand)	9	27	32	32	100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Quantity sold - total	MT (thousand)	1,000	2,257	1,842	2,116	7,215
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Average sales price - external market	US\$	30.25	30.88	27.39	28.95	29.60
Average sales price - internal market	US\$	30.49	31.58	25.69	28.25	28.77
Average sales price - total	US\$	30.39	31.36	25.96	28.52	29.01
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Long-term indebtedness, gross	US\$	4	2	2	1	1
Short-term indebtedness, gross	US\$	2	2	2	2	2
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total indebtedness, gross	US\$	6	4	4	3	3
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Stockholders equity	US\$	31	28	21	23	23
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net operating revenues	US\$	31	67	52	60	210
Cost of products	US\$	(29)	(57)	(47)	(52)	(185)
Other expenses/revenues	US\$	(2)	(4)	(2)	(2)	(10)
Depreciation, amortization and depletion	US\$	1	1	1	1	4
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EBITDA	US\$	1	7	4	7	19
Depreciation, amortization and depletion	US\$	(1)	(1)	(1)	(1)	(4)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EBIT	US\$		6	3	6	15
Impairment	US\$					
Net financial result	US\$	(1)	(1)			(2)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Income before income tax and social contribution	US\$	(1)	5	3	6	13
Income tax and social contribution	US\$		(2)	(1)	(2)	(5)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income	US\$	(1)	3	2	4	8
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Table of Contents**Pelletizing Affiliates - Samarco (Additional information - Unaudited)**

		2003				
		As of and for the three-months ended				
Information		March 31	June 30	September 30	December 31	Total
Quantity sold - Pellets	ton (mil)	3,338	3,339	3,359		10,036
Quantity sold - Iron ore	ton (mil)	650	938	569		2,157
Quantity sold - total	MT (thousand)	3,988	4,277	3,928		12,193
Average sales price - Pellets	US\$	29.78	35.03	35.47		33.43
Average sales price - Iron ore	US\$	16.39	16.57	17.56		16.78
Average sales price - total	US\$	27.59	30.98	32.88		30.48
Long-term indebtedness, gross	US\$	56	50	38		38
Short-term indebtedness, gross	US\$	123	138	136		136
Total indebtedness, gross	US\$	179	188	174		174
Stockholders equity	US\$	336	395	392		392
Net operating revenues	US\$	103	125	119		347
Cost of products	US\$	(48)	(59)	(58)		(165)
Other expenses/revenues	US\$	(4)	(15)	(13)		(32)
Depreciation, amortization and depletion	US\$	5	6	6		17
EBITDA	US\$	56	57	54		167
Depreciation, amortization and depletion	US\$	(5)	(6)	(6)		(17)
EBIT	US\$	51	51	48		150
Impairment			(12)			(12)
Gain on investments accounted for by the equity method	US\$	(1)	6	(2)		3
Net financial result	US\$		8	(5)		3
Income before income tax and social contribution	US\$	50	53	41		144
Income tax and social contribution	US\$	(12)	(7)	(8)		(27)
Net income	US\$	38	46	33		117

[Additional columns below]

[Continued from above table, first column(s) repeated]

		2002				
		As of and for the three-months ended				
Information		March 31	June 30	September 30	December 31	Total

Edgar Filing: Altra Holdings, Inc. - Form 4

Quantity sold - Pellets	ton (mil)	2,629	2,886	3,275	3,370	12,160
Quantity sold - Iron ore	ton (mil)	672	550	596	464	2,282
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Quantity sold - total	MT (thousand)	3,301	3,436	3,871	3,834	14,442
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Average sales price - Pellets	US\$	32.03	31.42	30.13	31.27	31.16
Average sales price - Iron ore	US\$	14.59	14.95	15.81	14.30	14.94
Average sales price - total	US\$	28.48	28.78	27.93	29.22	28.60
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Long-term indebtedness, gross	US\$	93	87	76	67	67
Short-term indebtedness, gross	US\$	169	181	170	142	142
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total indebtedness, gross	US\$	262	268	246	209	209
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Stockholders equity	US\$	454	333	231	307	307
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net operating revenues	US\$	89	95	100	108	392
Cost of products	US\$	(48)	(48)	(47)	(41)	(184)
Other expenses/revenues	US\$	(8)	(12)	(13)	(6)	(39)
Depreciation, amortization and depletion	US\$	6	6	5	4	21
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EBITDA	US\$	39	41	45	65	190
Depreciation, amortization and depletion	US\$	(6)	(6)	(5)	(4)	(21)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EBIT	US\$	33	35	40	61	169
Impairment						
Gain on investments accounted for by the equity method	US\$			(12)	(1)	(13)
Net financial result	US\$	(6)	(37)	(52)	12	(83)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Income before income tax and social contribution	US\$	27	(2)	(24)	72	73
Income tax and social contribution	US\$	(5)	(3)		(9)	(17)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income	US\$	22	(5)	(24)	63	56
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The amounts in 2002 and the 1st quarter 2003 were adjusted.

Table of Contents**Iron Ore Subsidiary Ferteco (Additional information Unaudited) Consolidated Subsidiary**

				2003				
				As of and for the three-months ended				
Information				March 31	June 30	September 30	December 31	Total
Quantity sold	external market	Iron Ore	MT (thousand)	3,503	2,917	1,417		7,837
Quantity sold	internal market	Iron Ore	MT (thousand)	1,376	1,509	1,433		4,318
Quantity sold	total	Iron Ore	MT (thousand)	4,879	4,426	2,850		12,155
Quantity sold	external market	Pellets	MT (thousand)	358	514	393		1,265
Quantity sold	internal market	Pellets	MT (thousand)	498	661	364		1,523
Quantity sold	total	Pellets	MT (thousand)	856	1,175	757		2,788
Average sales price	external market	Iron Ore	US\$	16.29	18.82	19.38		17.79
Average sales price	internal market	Iron Ore	US\$	7.73	8.69	7.96		8.14
Average sales price	total	Iron Ore	US\$	13.87	13.67	13.64		13.74
Average sales price	external market	Pellets	US\$	28.51	31.05	31.85		30.58
Average sales price	internal market	Pellets	US\$	30.40	32.42	33.05		31.91
Average sales price	total	Pellets	US\$	29.62	31.82	32.42		31.31
Long-term indebtedness, gross			US\$	82	78	78		78
Short-term indebtedness, gross			US\$	10				
Total indebtedness, gross			US\$	92	78	78		78
Stockholders equity			US\$	406	497	505		505
Net operating revenues			US\$	89	101	63		253
Cost of products			US\$	(53)	(50)	(46)		(149)
Other expenses/revenues			US\$	(1)	(5)	4		(2)
Depreciation, amortization and depletion			US\$	3	3	2		8
EBITDA			US\$	38	49	23		110
Depreciation, amortization and depletion			US\$	(3)	(3)	(2)		(8)
Impairment			US\$					
Dividends received from equity investees			US\$					
EBIT			US\$	35	46	21		102
Gain on investments accounted for by the equity method			US\$	1	3	4		8
Non-operating result			US\$					
Net financial result			US\$	(3)	3	1		1
Income before income tax and social contribution			US\$	33	52	26		111
Income tax and social contribution			US\$	(10)	(22)	(3)		(35)
Net income			US\$	23	30	23		76

[Continued from above table, first column(s) repeated]

				2002				
				As of and for the three-months ended				
Information				March 31	June 30	September 30	December 31	Total
Quantity sold	external market	Iron Ore	MT (thousand)	2,020	2,713	2,769	2,142	9,644
Quantity sold	internal market	Iron Ore	MT (thousand)	512	832	1,594	1,146	4,084
Quantity sold	total	Iron Ore	MT (thousand)	2,532	3,545	4,363	3,288	13,728
Quantity sold	external market	Pellets	MT (thousand)	448	736	554	645	2,383
Quantity sold	internal market	Pellets	MT (thousand)	277	498	703	697	2,175
Quantity sold	total	Pellets	MT (thousand)	725	1,234	1,257	1,342	4,558
Average sales price	external market	Iron Ore	US\$	16.53	17.32	16.38	16.56	16.76
Average sales price	internal market	Iron Ore	US\$	3.71	6.20	6.47	5.42	6.02
Average sales price	total	Iron Ore	US\$	14.59	14.70	12.66	12.68	13.46
Average sales price	external market	Pellets	US\$	28.08	29.68	26.78	28.73	28.45
Average sales price	internal market	Pellets	US\$	19.02	23.15	23.38	19.73	21.60
Average sales price	total	Pellets	US\$	26.63	27.05	24.88	24.06	25.18
Long-term indebtedness, gross			US\$	94	88	74	82	82
Short-term indebtedness, gross			US\$	55	58	52	23	23
Total indebtedness, gross			US\$	149	146	126	105	105
Stockholders equity			US\$	132	429	301	359	359
Net operating revenues			US\$	53	78	96	84	311
Cost of products			US\$	(37)	(46)	(61)	(39)	(183)
Other expenses/revenues			US\$	2	(11)	2	(29)	(36)
Depreciation, amortization and depletion			US\$	4	4	3	2	13
EBITDA			US\$	22	25	40	18	105
Depreciation, amortization and depletion			US\$	(4)	(4)	(3)	(2)	(13)
Impairment			US\$					
Dividends received from equity investees			US\$					
EBIT			US\$	18	21	37	16	92
Gain on investments accounted for by the equity method			US\$			(32)	6	(26)
Non-operating result			US\$				2	2
Net financial result			US\$	(2)	(17)	(19)	4	(34)
Income before income tax and social contribution			US\$	16	4	(14)	28	34
Income tax and social contribution			US\$	(4)	(1)	1	(13)	(17)
Net income			US\$	12	3	(13)	15	17

Edgar Filing: Altra Holdings, Inc. - Form 4

As from August 29, 2003 Ferteco was merged.

S-12

Table of Contents**Pelletizing Affiliates GIIC (Additional information Unaudited)**

			2003				
			As of and for the three-months ended				
Information			March 31 (*)	June 30	September 30	December 31	Total
Quantity sold	external market	MT (thousand)	772	1,178	900		2,850
Quantity sold	total	MT (thousand)	772	1,178	900		2,850
Average sales price	external market	US\$	41.00	43.30	41.18		42.01
Average sales price	total	US\$	41.00	43.30	41.18		42.01
Long-term indebtedness, gross		US\$	35	35	30		30
Total indebtedness, gross		US\$	35	35	30		30
Stockholders equity		US\$	67	75	75		75
Net operating revenues		US\$	30	49	41		120
Cost of products		US\$	(23)	(37)	(30)		(90)
Other expenses/revenues		US\$	(3)	(4)	(5)		(12)
Depreciation, amortization and depletion		US\$	1		1		2
EBITDA		US\$	5	8	7		20
Depreciation, amortization and depletion		US\$	(1)		(1)		(2)
Impairment		US\$					
Dividends received from equity investees		US\$					
EBIT		US\$	4	8	6		18
Non-operating result		US\$					
Net financial result		US\$					
Net income		US\$	4	8	6		18

[Additional columns below]

[Continued from above table, first column(s) repeated]

			2002				
			As of and for the three-months ended				
Information			March 31	June 30	September 30	December 31	Total
Quantity sold	external market	MT (thousand)	823	676	643	932	3,074
Quantity sold	total	MT (thousand)	823	676	643	932	3,074
Average sales price	external market	US\$	41.76	40.30	41.55	40.40	40.98
Average sales price	total	US\$	41.76	40.30	41.55	40.40	40.98

Edgar Filing: Altra Holdings, Inc. - Form 4

Long-term indebtedness, gross	US\$	40	40	40	35	35
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total indebtedness, gross	US\$	40	40	40	35	35
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Stockholders equity	US\$	66	68	70	73	73
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net operating revenues	US\$	32	25	25	44	126
Cost of products	US\$	(27)	(23)	(23)	(37)	(110)
Other expenses/revenues	US\$	(1)	(1)	(1)	(3)	(6)
Depreciation, amortization and depletion	US\$	1	1	2	2	6
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EBITDA	US\$	5	2	3	6	16
Depreciation, amortization and depletion	US\$	(1)	(1)	(2)	(2)	(6)
Impairment	US\$					
Dividends received from equity investees	US\$					
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EBIT	US\$	4	1	1	4	10
Non-operating result	US\$			1		1
Net financial result	US\$				(1)	(1)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income	US\$	4	1	2	3	10
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

(*) The figures refers to the statements as of february/03.

S-13

Table of Contents**Manganese and Ferroalloys Area Sibra (Additional information Unaudited) Consolidated Subsidiary**

				2003				
				As of and for the three-months ended				
Information				March 31	June 30	September 30	December 31	Total
Quantity sold	external market	Ferroalloys	MT (thousand)	30	40	47		117
Quantity sold	internal market	Ferroalloys	MT (thousand)	37	38	43		118
Quantity sold	total		MT (thousand)	67	78	90		235
Quantity sold	external market	Manganese	MT (thousand)	147	306	261		714
Quantity sold	internal market	Manganese	MT (thousand)	94	76	83		253
Quantity sold	total		MT (thousand)	241	382	344		967
Average sales price	external market	Ferroalloys	US\$	573.88	549.79	534.97		550.01
Average sales price	internal market	Ferroalloys	US\$	505.02	664.75	607.37		593.76
Average sales price	total		US\$	536.68	606.47	569.57		572.44
Average sales price	external market	Manganese	US\$	46.71	42.17	43.96		43.76
Average sales price	internal market	Manganese	US\$	36.35	46.00	50.48		43.88
Average sales price	total		US\$	42.65	42.93	45.52		43.78
Long-term indebtedness, gross			US\$	20	39	39		39
Short-term indebtedness, gross			US\$	37	25	18		18
Total indebtedness, gross			US\$	57	64	57		57
Stockholders equity			US\$	89	112	119		119
Net operating revenues			US\$	41	58	59		158
Cost of products			US\$	(24)	(31)	(38)		(93)
Other expenses/revenues			US\$	(7)	(10)	(8)		(25)
Depreciation, amortization and depletion			US\$	2	2	2		6
EBITDA			US\$	12	19	15		46
Depreciation, amortization and depletion			US\$	(2)	(2)	(2)		(6)
EBIT			US\$	10	17	13		40
Net financial result			US\$	(3)	(8)	(1)		(12)
Income before income tax and social contribution			US\$	7	9	12		28
Income tax and social contribution			US\$	(2)	(1)	(2)		(5)
Net income			US\$	5	8	10		23

[Additional columns below]

[Continued from above table, first column(s) repeated]

				2002				
				As of and for the three-months ended				
Information				March 31	June 30	September 30	December 31	Total
Quantity sold	external market	Ferroalloys	MT (thousand)	23	39	63	35	160
Quantity sold	internal market	Ferroalloys	MT (thousand)	37	39	41	50	167
Quantity sold	total		MT (thousand)	60	78	104	85	327
Quantity sold	external market	Manganese	MT (thousand)	243	212	181	192	828
Quantity sold	internal market	Manganese	MT (thousand)	15	35	58	90	198
Quantity sold	total		MT (thousand)	258	247	239	282	1,026
Average sales price	external market	Ferroalloys	US\$	525.00	384.64	483.67	548.54	479.65
Average sales price	internal market	Ferroalloys	US\$	519.19	506.79	379.56	339.76	428.31
Average sales price	total		US\$	521.43	445.72	442.63	425.73	453.43
Average sales price	external market	Manganese	US\$	52.49	44.38	44.91	46.96	46.96
Average sales price	internal market	Manganese	US\$	68.27	58.11	50.97	46.47	46.47
Average sales price	total		US\$	53.40	46.32	46.38	45.86	46.86
Long-term indebtedness, gross			US\$	21	18	20	22	22
Short-term indebtedness, gross			US\$	30	28	25	36	36
Total indebtedness, gross			US\$	51	46	45	58	58
Stockholders equity			US\$	97	85	75	79	79
Net operating revenues			US\$	39	41	55	40	175
Cost of products			US\$	(21)	(28)	(32)	(23)	(104)
Other expenses/revenues			US\$	(3)	(3)	(6)	(11)	(23)
Depreciation, amortization and depletion			US\$	1	1	1	2	5
EBITDA			US\$	16	11	18	8	53
Depreciation, amortization and depletion			US\$	(1)	(1)	(1)	(2)	(5)
EBIT			US\$	15	10	17	6	48
Net financial result			US\$		(2)	5	(11)	(8)
Income before income tax and social contribution			US\$	15	8	22	(5)	40
Income tax and social contribution			US\$		(1)	(6)		(7)

Edgar Filing: Altra Holdings, Inc. - Form 4

Net income	US\$	15	7	16	(5)	33
-------------------	------	-----------	----------	-----------	------------	-----------

S-14

Table of Contents

Steel Area CST (Additional information Unaudited) Consolidated Subsidiary

			2003				
			As of and for the three-months ended				
Information			March 31	June 30	September 30	December 31	Total
Quantity sold	external market	MT (thousand)	1.013	964	902		2.879
Quantity sold	internal market	MT (thousand)	2	1	2		5
Quantity sold	total	MT (thousand)	1.015	965	904		2.884
Average sales price	external market	US\$	229,78	238,69	244,16		237,27
Average sales price	internal market	US\$	219,12	255,89	253,93		240,40
Average sales price	total	US\$	229,76	238,71	244,18		237,27
Long-term indebtedness, gross		US\$	619	628	635		635
Short-term indebtedness, gross		US\$	168	148	150		150
Total indebtedness, gross		US\$	787	776	785		785
Stockholders equity (*)		US\$	2.410	2.380	2.382		2.382
Net operating revenues		US\$	299	331	332		962
Cost of products		US\$	(197)	(213)	(215)		(625)
Other expenses/revenues		US\$	(30)	(42)	(36)		(108)
Depreciation, amortization and depletion		US\$	44	49	46		139
EBITDA		US\$	116	125	127		368
Depreciation, amortization and depletion		US\$	(44)	(49)	(46)		(139)
EBIT		US\$	72	76	81		229
Result of equity investments		US\$	(5)	(4)	(3)		(12)
Impairment		US\$					
Net financial result		US\$	(12)	(19)	(2)		(33)
Income before income tax and social contribution		US\$	55	53	76		184
Income tax and social contribution		US\$	(34)	(26)	(23)		(83)
Net income		US\$	21	27	53		101

[Additional columns below]

[Continued from above table, first column(s) repeated]

2002

As of and for the three-months ended

Edgar Filing: Altra Holdings, Inc. - Form 4

Information			March 31	June 30	September 30	December 31	Total
Quantity sold	external market	MT (thousand)	1.127	1.309	1.098	1.102	4.636
Quantity sold	internal market	MT (thousand)	9	2	2	2	15
Quantity sold	total	MT (thousand)	1.136	1.311	1.100	1.104	4.651
Average sales price	external market	US\$	154,22	169,23	216,45	233,71	192,09
Average sales price	internal market	US\$	154,76	149,24	155,97	152,51	153,89
Average sales price	total	US\$	154,22	169,20	216,34	233,56	191,97
Long-term indebtedness, gross		US\$	752	741	605	598	598
Short-term indebtedness, gross		US\$	282	265	221	245	245
Total indebtedness, gross		US\$	1.034	1.006	826	843	843
Stockholders equity (*)		US\$	2.328	2.336	2.399	2.409	2.409
Net operating revenues		US\$	191	239	254	292	976
Cost of products		US\$	(188)	(218)	(176)	(186)	(768)
Other expenses/revenues		US\$	(21)	(30)	(23)	(32)	(106)
Depreciation, amortization and depletion		US\$	45	52	44	55	196
EBITDA		US\$	27	43	99	129	298
Depreciation, amortization and depletion		US\$	(45)	(52)	(44)	(55)	(196)
EBIT		US\$	(18)	(9)	55	74	102
Result of equity investments		US\$	(5)	(1)	(1)	(2)	(9)
Impairment		US\$				(1)	(1)
Net financial result		US\$	(7)	(5)	19	(7)	
Income before income tax and social contribution		US\$	(30)	(15)	73	64	92
Income tax and social contribution		US\$		23	11	(42)	(8)
Net income		US\$	(30)	8	84	22	84

(*) The amount of the stockholders equity differs from that of the note 8 due to the write-down at CST.

Table of Contents**Steel Area Urucum (Additional information Unaudited) Consolidated Subsidiary**

				2003				
				As of and for the three-months ended				
Information				March 31	June 30	September 30	December 31	Total
Quantity sold	external market	Ferro	MT (thousand)	238	174	214		626
Quantity sold	internal market	Ferro	MT (thousand)	7		3		10
Quantity sold	total		MT (thousand)	245	174	217		636
Quantity sold	external market	Manganese	MT (thousand)	18	43	52		113
Quantity sold	internal market	Manganese	MT (thousand)	46	66	55		167
Quantity sold	total		MT (thousand)	64	109	107		280
Quantity sold	external market	Ferroalloys	MT (thousand)	5	3	8		16
Quantity sold	internal market	Ferroalloys	MT (thousand)					
Quantity sold	total		MT (thousand)	5	3	8		16
Average sales price	external market	Ferro	US\$	13.70	15.03	15.86		14.81
Average sales price	internal market	Ferro	US\$	3.26		2.21		2.95
Average sales price	total		US\$	13.43	15.03	15.67		14.63
Average sales price	external market	Manganese	US\$	36.35	35.81	38.95		37.34
Average sales price	internal market	Manganese	US\$	32.91	38.10	42.22		38.03
Average sales price	total		US\$	33.87	37.18	40.66		37.75
Average sales price	external market	Ferroalloys	US\$	509.35	503.55	483.38		495.28
Average sales price	internal market	Ferroalloys	US\$					
Average sales price	total		US\$	509.35	503.55	483.38		495.28
Long-term indebtedness, gross			US\$					
Short-term indebtedness, gross			US\$		5	5		5
Total indebtedness, gross			US\$		5	5		5
Stockholders equity			US\$	17	10	12		12
Net operating revenues			US\$	8	8	11		27
Cost of products			US\$	(3)	(3)	(6)		(12)
Other expenses/revenues			US\$	(2)		(2)		(4)
Depreciation, amortization and depletion			US\$					
EBITDA			US\$	3	5	3		11
Depreciation, amortization and depletion			US\$					
EBIT			US\$	3	5	3		11

Edgar Filing: Altra Holdings, Inc. - Form 4

Net financial result	US\$		(2)			(2)
Income before income tax and social contribution	US\$	3	3	3		9
Income tax and social contribution	US\$	(1)		(2)		(3)
Net income	US\$	2	3	1		6

[Additional columns below]

[Continued from above table, first column(s) repeated]

				2002				
				As of and for the three-months ended				
Information				March 31	June 30	September 30	December 31	Total
Quantity sold	external market	Ferro	MT (thousand)	220	226	197	118	761
Quantity sold	internal market	Ferro	MT (thousand)	13	5	1	2	21
Quantity sold	total		MT (thousand)	233	231	198	120	782
Quantity sold	external market	Manganese	MT (thousand)	4	37	25	25	91
Quantity sold	internal market	Manganese	MT (thousand)	87	45	53	74	259
Quantity sold	total		MT (thousand)	91	82	78	99	350
Quantity sold	external market	Ferroalloys	MT (thousand)	3	6	3	4	16
Quantity sold	internal market	Ferroalloys	MT (thousand)		1			1
Quantity sold	total		MT (thousand)	3	7	3	4	17
Average sales price	external market	Ferro	US\$	13.92	15.11	14.36	13.77	14.36
Average sales price	internal market	Ferro	US\$	4.26	4.21	4.13	3.10	4.11
Average sales price	total		US\$	13.38	14.88	14.31	13.56	14.09
Average sales price	external market	Manganese	US\$	41.06	36.58	46.16	46.54	42.13
Average sales price	internal market	Manganese	US\$	47.20	47.42	38.15	32.36	41.19
Average sales price	total		US\$	47.00	42.52	40.76	35.89	41.43
Average sales price	external market	Ferroalloys	US\$	456.32	457.11	452.09	485.44	462.15
Average sales price	internal market	Ferroalloys	US\$		232.48			232.48
Average sales price	total		US\$	456.32	445.98	452.09	485.44	457.60
Long-term indebtedness, gross			US\$					
Short-term indebtedness, gross			US\$					
Total indebtedness, gross			US\$					
Stockholders equity			US\$	25	25	20	14	14

Edgar Filing: Altra Holdings, Inc. - Form 4

		_____	_____	_____	_____	_____
Net operating revenues	US\$	8	10	6	7	31
Cost of products	US\$	(4)	(4)	(3)	(2)	(13)
Other expenses/revenues	US\$		(1)		(3)	(4)
Depreciation, amortization and depletion	US\$					
		_____	_____	_____	_____	_____
EBITDA	US\$	4	5	3	2	14
Depreciation, amortization and depletion	US\$					
		_____	_____	_____	_____	_____
EBIT	US\$	4	5	3	2	14
Net financial result	US\$		1	2	(2)	1
		_____	_____	_____	_____	_____
Income before income tax and social contribution	US\$	4	6	5		15
Income tax and social contribution	US\$		(1)	(4)	1	(4)
		_____	_____	_____	_____	_____
Net income	US\$	4	5	1	1	11
		_____	_____	_____	_____	_____

S-16

Table of Contents

Steel Area CSI (Additional information Unaudited) Consolidated Subsidiary

			2003				
			As of and for the three-months ended				
Information			March 31	June 30	September 30	December 31	Total
Quantity sold	external market	MT (thousand)	442	447	507		1,396
Quantity sold	total	MT (thousand)	442	447	507		1,396
Average sales price	external market	US\$	445.80	401.96	374.08		405.72
Average sales price	total	US\$	445.80	401.96	374.08		405.72
Stockholders	equity (*)	US\$	247	247	238		238
Net operating revenues		US\$	199	182	191		572
Cost of products / Other expenses		US\$	(187)	(179)	(195)		(561)
Depreciation, amortization and depletion		US\$	7	8	7		22
EBITDA		US\$	19	11	3		33
Depreciation, amortization and depletion		US\$	(7)	(8)	(7)		(22)
EBIT		US\$	12	3	(4)		11
Net financial result		US\$	(3)	(3)	(2)		(8)
Gain on investments accounted for by the equity method		US\$					
Income before income tax and social contribution		US\$	9		(6)		3
Income tax and social contribution		US\$	(4)		3		(1)
Net income		US\$	5		(3)		2

[Additional columns below]

[Continued from above table, first column(s) repeated]

			2002				
			As of and for the three-months ended				
Information			March 31	June 30	September 30	December 31	Total
Quantity sold	external market	MT (thousand)	475	537	508	932	2,452
Quantity sold	total	MT (thousand)	475	537	508	932	2,452

Edgar Filing: Altra Holdings, Inc. - Form 4

Average sales price external market	US\$	328.65	384.64	382.38	428.79	390.11
Average sales price total	US\$	328.65	384.64	382.38	428.79	390.11
Stockholders equity (*)	US\$	232	232	237	247	247
Net operating revenues	US\$	158	188	196	212	754
Cost of products / Other expenses	US\$	(151)	(165)	(173)	(185)	(674)
Depreciation, amortization and depletion	US\$	7	7	7	7	28
EBITDA	US\$	14	30	30	34	108
Depreciation, amortization and depletion	US\$	(7)	(7)	(7)	(7)	(28)
EBIT	US\$	7	23	23	27	80
Net financial result	US\$	(4)	(4)	(3)	(12)	(23)
Gain on investments accounted for by the equity method	US\$				1	1
Income before income tax and social contribution	US\$	3	19	20	16	58
Income tax and social contribution	US\$	(1)	(8)	(8)	(6)	(23)
Net income	US\$	2	11	12	10	35

(*) The amount of the stockholders equity differs from that of the note 8 due to the write-down at CST

Table of Contents**Indexes on CVRD s Consolidated Debt (Additional information - Unaudited)**

	2003			
	As of and for the three months ended			As of and for the nine months ended September 30
	September 30	June 30	March 31	
Current debt				
Current portion of long-term debt - unrelated parties	1,147	1,021	789	1,147
Short-term debt	129	131	61	129
Loans from related parties	101	64	56	101
	<u>1,377</u>	<u>1,216</u>	<u>906</u>	<u>1,377</u>
Long-term debt				
Long-term debt - unrelated parties	2,921	2,061	2,401	2,921
Loans from related parties	6	5	7	6
	<u>2,927</u>	<u>2,066</u>	<u>2,408</u>	<u>2,927</u>
Financial Result, net				
Financial expenses				
Third party - local debt	(6)	(4)	(5)	(15)
Third party - foreign debt	(43)	(35)	(39)	(117)
Related party debt	(5)	(2)	(5)	(12)
	<u>(54)</u>	<u>(41)</u>	<u>(49)</u>	<u>(144)</u>
Gross interest	(54)	(41)	(49)	(144)
Labor and civil claims and tax-related actions	(10)	(6)	(6)	(22)
Tax on financial transactions - CPMF	(6)	(5)	(4)	(15)
Derivatives (interest rate / currencies)	2	4	(8)	(2)
Others	(15)	(16)	(15)	(46)
	<u>(83)</u>	<u>(64)</u>	<u>(82)</u>	<u>(229)</u>
Financial income				
Cash and cash equivalents	18	26	10	54
Others	9	3	18	30
	<u>27</u>	<u>29</u>	<u>28</u>	<u>84</u>
Financial expenses, net	(56)	(35)	(54)	(145)
Foreign exchange and monetary gain (losses) on liabilities	(141)	828	276	963
Foreign exchange and monetary gain (losses) on assets	84	(571)	(226)	(713)
	<u>(57)</u>	<u>257</u>	<u>50</u>	<u>250</u>
Foreign exchange and monetary gain (losses), net	(57)	257	50	250
Financial result, net	(113)	222	(4)	105

Edgar Filing: Altra Holdings, Inc. - Form 4

Gross debt (current plus long-term debt)	4,304	3,282	3,314	4,304
Gross interest	54	41	49	144
EBITDA	630	490	442	1,562
Stockholders equity	4,641	4,562	3,640	4,641
EBITDA / Gross interest	11.67	11.95	9.02	10.85
Gross Debt / EBITDA	1.71	1.67	1.87	2.07
Gross debt / Equity Capitalization (%)	48	42	48	48

S - 18

Table of Contents**Calculation of EBITDA (Additional information - Unaudited)**

	2003			
	As of and for the three months ended			As of and for the nine months ended September 30
	September 30	June 30	March 31	
	September 30	June 30	March 31	September 30
Operating income	501	388	363	1,252
Depreciation	63	54	43	160
	564	442	406	1,412
Impairment of property, plant and equipment		12		12
Dividends received	66	36	36	138
EBITDA	630	490	442	1,562
Net operating revenues	1,432	1,170	1,110	3,712
Margin EBITDA	44.0%	41.9%	39.8%	42.1%

Adjusted EBITDA x Operating Cash Flows (Additional information - Unaudited)

	2003							
	As of and for the three months ended						As of and for the nine months ended September 30	
	September 30		June 30		March 31			
	Operating cash	Operating cash	Operating cash	Operating cash	Operating cash	Operating cash	Operating cash	
EBITDA	flows	EBITDA	flows	EBITDA	flows	EBITDA	flows	
Net income	468	468	456	456	354	354	1,278	1,278
Income tax	(6)	41	133	133	65	65	192	239
Income tax cash	6		27		6		39	
Equity in results of affiliates and joint ventures and change in provision for losses on equity investments	(89)	(89)	(35)	(35)	(94)	(94)	(218)	(218)
Foreign exchange and monetary losses	57	13	(257)	(258)	(50)	(142)	(250)	(387)
Financial expenses	56	44	35	3	54	13	145	60
Minority interests	9	9	29	29	18	18	56	56
Change in accounting practice for asset retirement obligations					10	10	10	10
Net working capital		(140)		31		45		(64)
Others		(40)		(9)		8		(41)
Operating income	501	306	388	350	363	277	1,252	933
Depreciation, depletion and amortization	63	63	54	54	43	43	160	160
Dividends received	66	66	36	36	36	36	138	138
Impairment of property, plant and equipment			12	12			12	12

Edgar Filing: Altra Holdings, Inc. - Form 4

	630	435	490	452	442	356	1,562	1,243
Operating cash flows		<u>435</u>		<u>452</u>		<u>356</u>		<u>1,243</u>
Income tax		(47)						(47)
Income tax cash		6		27		6		39
Foreign exchange and monetary losses		44		1		92		137
Financial expenses		12		32		41		85
Net working capital		140		(31)		(45)		64
Others		40		9		(8)		41
EBITDA		<u>630</u>		<u>490</u>		<u>442</u>		<u>1,562</u>

S - 19

Table of Contents

Board of Directors, Fiscal Council and Executive Officers

Board of Directors

Sérgio Ricardo Silva Rosa
Chairman

Mário da SilveiraTeixeira Júnior

Arlindo Magno de Oliveira

Cláudio Bernardo Guimarães de Moraes

Erik Persson

Francisco Valadares Póvoa

Katsuto Momii

Luiz Alexandre Bandeira de Mello

Oscar Augusto de Camargo Filho

Renato da Cruz Gomes

Ricardo Carvalho Giambroni

Advisory Committees of the Board of Directors

Auditing Committee

Antonio José de Figueiredo Ferreira
Marcos Fábio Coutinho
Ricardo Wiering de Barros

Executive Development Committee

Arlindo Magno de Oliveira
Francisco Valadares Póvoa
João Moisés de Oliveira
Olga Loffredi

Strategic Committee

Roger Agnelli
Gabriel Stoliar
César Manoel de Medeiros
José Roberto Mendonça de Barros
Samir Zraick

Finance Committee

Roger Agnelli
Fábio de Oliveira Barbosa
Luiz Carlos Siqueira Aguiar
Rômulo de Mello Dias

Governance and Ethics Committee

Renato da Cruz Gomes
Ricardo Simonsen

Ricardo Carvalho Giambroni

Fiscal Council

Joaquim Vieira Ferreira Levy

Luiz Octávio Nunes West

Pedro Carlos de Mello

Vicente Barcelos

Wilson Risolia Rodrigues

Executive Officers

Roger Agnelli

Chief Executive Officer

Antonio Miguel Marques

Executive Officer for Equity Holdings and Business Development

Armando de Oliveira Santos Neto

Executive Officer for Ferrous Minerals

Carla Grasso

Executive Officer for Human Resources and Corporate Services

Diego Cristobal Hernández Cabrera

Executive Officer for Non-Ferrous Minerals

Fábio de Oliveira Barbosa

Chief Financial Officer

Gabriel Stoliar

Executive Officer for Planning

Guilherme Rodolfo Laager

Executive Officer for Logistics

Eduardo de Carvalho Duarte

Chief Accountant

CRC-RJ 57439

Otto de Souza Marques

Head of Control

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 14, 2003

COMPANHIA VALE DO RIO DOCE
(Registrant)

By: /s/ Fabio de Oliveira Barbosa

Fabio de Oliveira Barbosa
Chief Financial Officer