

FAIRFAX FINANCIAL HOLDINGS LTD/ CAN
Form 13F-HR
February 06, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Quarter Ended: December 31, 2007

Check here if Amendment: [] ; Amendment Number: ____

This Amendment (check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Fairfax Financial Holdings Limited
Address: 95 Wellington Street West
Suite 800
Toronto, ON M5J 2N7

Form 13F File Number: 028-12554

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Paul Rivett
Title: Vice President and Chief Legal Officer
Phone: 416-367-4941

Signature, Place, and Date of Signing:

/s/ Paul Rivett Toronto, ON February 5, 2008

Report Type (Check one only):

- [x] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Edgar Filing: FAIRFAX FINANCIAL HOLDINGS LTD/ CAN - Form 13F-HR

Report Summary:

Number of Other Included Managers: 2
 Form 13F Information Table Entry Total: 28
 Form 13F Information Table Value Total: \$3,033,662
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|---------------------------------------|
| 01 | 028-12555 | Hamblin Watsa Investment Counsel Ltd. |
| 02 | 028-12556 | V. Prem Watsa |

FAIRFAX FINANCIAL HOLDINGS LIMITED
 FORM 13F INFORMATION TABLE
 DECEMBER 31, 2007

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 |
|------------------------------|-----------------|-----------|-----------------|-----------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHRS OR PRN AMT | SH/ PUT/ CALL DISCRETION |
| ABBOTT LABS | COM | 002824100 | 2,527 | 45,000 SH | DEFINED |
| ASTRAZENECA PLC | SPONSORED ADR | 046353108 | 544 | 12,700 SH | DEFINED |
| BALDWIN & LYONS INC | CL B | 057755209 | 26,633 | 969,875 SH | DEFINED |
| BERKSHIRE HATHAWAY INC DEL | CL A | 084670108 | 566 | 4 SH | DEFINED |
| CFS BANCORP INC | COM | 12525D102 | 146 | 10,000 SH | DEFINED |
| CITIZENS COMMUNICATIONS CO | COM | 17453B101 | 127,300 | 10,000,000 SH | DEFINED |
| DELL INC | COM | 24702R101 | 245,686 | 10,023,900 SH | DEFINED |
| FIRST PL FINL CORP | COM | 33610T109 | 140 | 10,000 SH | DEFINED |
| IDT CORP | COM | 448947101 | 119 | 15,000 SH | DEFINED |
| INTERNATIONAL COAL GRP INC N | COM | 45928H106 | 112,855 | 21,055,000 SH | DEFINED |
| JOHNSON & JOHNSON | COM | 478160104 | 289,165 | 4,335,300 SH | DEFINED |
| KING PHARMACEUTICALS INC | COM | 495582108 | 102,416 | 10,001,600 SH | DEFINED |
| LEVEL 3 COMMUNICATIONS INC | COM | 52729N100 | 66,880 | 22,000,000 SH | DEFINED |
| NEW YORK CMNTY BANCORP INC | COM | 649445103 | 352 | 20,000 SH | DEFINED |
| NEWMARKET CORP | COM | 651587107 | 223 | 4,000 SH | DEFINED |
| OFFICE DEPOT INC | COM | 676220106 | 303 | 21,800 SH | DEFINED |
| OLD REP INTL CORP | COM | 680223104 | 173 | 11,250 SH | DEFINED |
| OVERSTOCK COM INC DEL | COM | 690370101 | 52,628 | 3,388,774 SH | DEFINED |
| PFIZER INC | COM | 717081103 | 376,547 | 16,566,100 SH | DEFINED |
| STEWART ENTERPRISES INC | CL A | 860370105 | 28,401 | 3,191,146 SH | DEFINED |
| US BANCORP DEL | COM NEW | 902973304 | 216 | 6,800 SH | DEFINED |
| U S G CORP | COM NEW | 903293405 | 340 | 9,500 SH | DEFINED |
| WAL MART STORES INC | COM | 931142103 | 10,775 | 226,700 SH | DEFINED |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | 37733W105 | 947 | 18,800 SH | DEFINED |
| SANOFI AVENTIS | SPONSORED ADR | 80105N105 | 520 | 11,400 SH | DEFINED |
| ODYSSEY RE HLDGS CORP | COM | 67612W108 | 1,556,482 | 42,399,400 SH | DEFINED |
| OVERSTOCK COM INC DEL | NOTE 3.75% 12/0 | 690370AB7 | 28,715 | 36,873,000 PRN | DEFINED |
| PIER 1 IMPORTS INC | NOTE 6.375% 2/1 | 720279AH1 | 2,063 | 2,500,000 PRN | DEFINED |

