

CENTURY CASINOS INC /CO/
Form 8-K
December 10, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 5, 2008

CENTURY CASINOS, INC.

(Exact Name of Registrant as specified in its charter)

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| Delaware (State or other jurisdiction of incorporation) | 0-22290 (Commission File Number) | 84-1271317 (I.R.S. Employer Identification Number) |
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|---|---------------------|
| 2860 South Circle Drive, Suite 350, Colorado Springs, CO (Address of principal executive offices) | 80906 (Zip Code) |
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Registrant's telephone number, including area code: 719-527-8300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

On December 5, 2008, Century Casinos, Inc. (the “Company”) announced an agreement to sell the Century Casino Millennium, located in Prague, Czech Republic, for approximately \$2.3 million. Approximately \$1.5 million will be payable in cash to the Company at closing, with the balance payable over 12 months. The buyer is the majority shareholder and principal of the Viva Casino Group, which operates casinos in Slovenia, Romania, Bulgaria and Cyprus.

Closing of the transaction is contingent on the approvals of the Czech Republic Ministry of Finance and the landlord of the hotel property where the Century Casino Millennium is located.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Century Casinos, Inc.
(Registrant)

Date: December 10, 2008

By : /s/ Ray Sienko
Ray Sienko
Chief Accounting Officer