OLYMPIC CASCADE FINANCIAL CORP

Form 4 March 11, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

		(f) of the Investment Com	1 1						
[_]	[_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligation may continue. See Instruction 1(b).								
1.	Name and Address of F	Reporting Person*							
Gol	dwasser	Mark							
	(Last)	(First)	(Middle)						
	c/o Oly	mpic Cascade Financial C 1001 4th Avenue, Suite 2							
		(Street)							
Sea	ttle	Washington	98154						
	(City)	(State)	(Zip)						
2.	Issuer Name and Ticke	er or Trading Symbol							
	Olympic Cascade Finar	ncial Corporation ("OLY")							
3.	IRS Identification Nu	umber of Reporting Person	, if an Entity (Voluntary)						
4.	Statement for Month/Year								
	February 2002								
5.	If Amendment, Date of	Original (Month/Year)							
6.	Relationship of Report (Check all applicable	ting Person to Issuer							
	<pre>[X] Director [X] Officer (give ti</pre>	[X] tle below) [_]	10% Owner Other (specify below)						

- 7. Individual or Joint/Group Filing (Check applicable line)
 - [X] Form filed by one Reporting Person
 - [_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2.	3. Transaction Code	4. Securities Acquir Disposed of (D) (Instr. 3, 4 and		
1.	Transaction Date	(Instr. 8)		(A)	
Title of Security			- Amount c		
(Instr. 3)	(mm/dd/yy)			` '	
Common Stock			2,350 <i>I</i>		
Common Stock	1/10/02	P	2,350 A	A \$1.40	
Common Stock	1/10/02		2,350 F		
	1/16/02	Р	5,375	A \$1.40	
Common Stock	1/16/02	P	5,375	A \$1.40	
Common Stock				2	

Explanation of Responses:

- (1) Held by Mark Goldwasser c/f Andrea Goldwasser.
- (2) Held by Mark Goldwasser c/f Julia Goldwasser.
- (3) Held by Mark Goldwasser c/f Seth Goldwasser.
- (4) Held by Mark Goldwasser IRA.
- (5) Held by Rochelle Goldwasser IRA.
- * If the Form is filed by more than one Reporting Person, see Instruction $4\,(b)\,(v)$.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price	(Month/	action Code (Instr.	or Disposed of (D) (Instr. 3, 4 and 5)		Exercisable and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of	of								Amount
Derivative Security						Exer-	_		Number of
(Instr. 3)	ity 			(A)	(D)	cisable 	Date	Title	Shares
Series A Convertible Preferred Stock	\$1.50	2/22/02	Р	83,33	33	12/28/01	12/28/1	1 Common Stock	440,880
Explanation of Re	sponses:								
(1) Held by One	Clark LLC,	as to whi	.ch Mr. Go	oldwasse	er is th	ne manager			
/s/ Mark Goldwass					3/8	3/02			
Mark Goldwass					Dat				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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