

ADVANCED MAGNETICS INC  
Form SC 13G/A  
February 07, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 16)\*

Advanced Magnetics, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

00753P 10 3

-----  
(CUSIP Number)

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).  
JEROME GOLDSTEIN  
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2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

(a)  
-----

(b)  
-----

3. SEC Use Only  
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4. Citizenship or Place of Organization UNITED STATES  
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Number of  
Shares  
Beneficially  
Owned by  
Each Reporting  
Person With

5. Sole Voting Power 626,022  
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6. Shared Voting Power 46,900  
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7. Sole Dispositive Power 626,022  
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8. Shared Dispositive Power 46,900  
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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
672,922  
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10. Check if the Aggregate Amount in Row (9) Excludes Certain  
Shares (See Instructions) SEE ITEM 4(a)  
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11. Percent of Class Represented by Amount in Row (9) 10.2%

12. Type of Reporting Person (See Instructions)  
IN

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- .....
- ITEM 1(a). NAME OF ISSUER:  
Advanced Magnetics, Inc.
- ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
61 Mooney Street  
Cambridge, MA 02138
- ITEM 2(a). NAME OF PERSON FILING:  
Jerome Goldstein
- ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:  
c/o Advanced Magnetics, Inc.  
61 Mooney Street  
Cambridge, MA 02138
- ITEM 2(c). CITIZENSHIP:  
United States
- ITEM 2(d). TITLE OF CLASS OF SECURITIES:  
Common Stock, \$.01 par value per share
- ITEM 2(e). CUSIP NUMBER:  
00753P 10 3
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:
- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
  - (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
  - (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
  - (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
  - (e)  An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);

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- (g) [ ] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

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ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
  
672,922. This amount does not include 630,537 shares owned by spouse, as to which beneficial ownership is disclaimed. This amount includes 45,000 shares issuable to Mr. Goldstein pursuant to options exercisable within 60 days of December 31, 2001.
- (b) Percent of class:  
  
10.2% (based on 6,631,695 shares of Common Stock reported by the Company's transfer agent as outstanding at the close of business on December 31, 2001.)
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote  
626,022
  - (ii) Shared power to vote or to direct the vote  
46,900
  - (iii) Sole power to dispose or to direct the disposition of 626,022
  - (iv) Shared power to dispose or to direct the disposition of 46,900

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the

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beneficial owner of more than five percent of the class of securities, check the following [ ].

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.  
Inapplicable.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY  
Inapplicable.
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP  
Inapplicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP  
Inapplicable.
- ITEM 10. CERTIFICATION  
Inapplicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FEBRUARY 7, 2002  
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Date

/S/ JEROME GOLDSTEIN  
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Signature