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MACK CALI REALTY CORP
Form 8-K
October 02, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (date of earliest event reported):

SEPTEMBER 27, 2002

MACK-CALI REALTY CORPORATION

(Exact name of Registrant as specified in its charter)

Maryland

(State or other jurisdiction of incorporation)

1-13274

22-3305147

(Commission File No.)

(I.R.S. Employer
Identification No.)

11 Commerce Drive, Cranford, New Jersey 07016

(Address of Principal Executive Offices) (Zip Code)

(908) 272-8000

(Registrant's telephone number, including area code)

N/A

(Former Name of Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On September 27, 2002, Mack-Cali Realty, L.P. ("MCRLP"), the operating partnership of Mack-Cali Realty Corporation, refinanced its unsecured revolving credit facility with a group of 14 lender banks. The credit facility provides for loans or other extensions of credit to be made to MCRLP in an aggregate principal amount of up to \$600 million (expandable to \$800 million). The credit facility currently carries an interest rate of the London Inter-Bank Offered Rate ("LIBOR") plus 70 basis points, and a facility fee of 20 basis points. The interest rate and facility fee are both subject to adjustment, on a sliding scale, based upon a change in MCRLP's unsecured debt ratings, as further described in the Amended and Restated Revolving Credit Agreement (the "Agreement"). The credit facility has a

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three-year term with a one-year extension option.

The lending group for the credit line consists of: JPMorgan Chase Bank, as administrative agent; Fleet National Bank, as syndication agent; Commerzbank AG, as syndication agent; Bank of America, N.A., as documentation agent; Wells Fargo Bank, National Association, as documentation agent; Bank of Nova Scotia; Bank One, NA; Citicorp North America, Inc.; Wachovia Bank, National Association; PNC Bank, National Association; SunTrust Bank; Bayerische Landesbank Girozentrale; Deutsche Bank Trust Company Americas; and Chevy Chase Bank, FSB. Mack-Cali Realty Corporation and certain of its subsidiaries are the guarantors of the obligations of MCRLP under the Agreement.

In connection with the foregoing, Mack-Cali Realty Corporation hereby files the following documents.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

EXHIBIT NUMBER	EXHIBIT TITLE
10.1	Amended and Restated Revolving Credit Agreement among Mack-Cali Realty, L.P. and JPMorgan Chase Bank, Fleet National Bank, and other lenders that may become party to the Amended and Restated Revolving Credit Agreement, dated September 27, 2002.
99.1	Press Release issued by Mack-Cali Realty Corporation, dated September 30, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MACK-CALI REALTY CORPORATION

Date: October 1, 2002

By: /s/ Barry Lefkowitz

Barry Lefkowitz
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

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dated September 30, 2002.