

SPORTS AUTHORITY INC /DE/
Form 4
May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANAKA MARTIN E

2. Issuer Name and Ticker or Trading Symbol
SPORTS AUTHORITY INC /DE/
[TSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O THE SPORTS AUTHORITY, INC., 1050 WEST HAMPDEN AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ENGLEWOOD, CO 80110

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/03/2006		M		92,500 A \$ 6.25	92,500	D
Common Stock	05/03/2006		M		92,500 A \$ 6.59	185,000	D
Common Stock	05/03/2006		M		46,250 A \$ 8.41	231,250	D
Common Stock	05/03/2006		M		92,500 A \$ 13.52	323,750	D
	05/03/2006		M		37,000 A	360,750	D

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Common Stock						\$ 19.26			
Common Stock	05/03/2006		M	92,500	A	\$ 24.33	453,250	D	
Common Stock	05/03/2006		M	36,750	A	\$ 29.88	490,000	D	
Common Stock	05/03/2006		M	27,750	A	\$ 33.87	517,750	D	
Common Stock	05/03/2006		J ⁽¹⁾	517,750	D	\$ 37.25	0	D	
Common Stock	05/03/2006		J ⁽¹⁾	532	D	\$ 37.25	0	I	401k Plan
Common Stock	05/03/2006		J ⁽¹⁾	71,511	D	\$ 37.25	0	I	Shares held by Hanaka Diversified, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.25	05/03/2006		M	92,500	08/04/2003 08/01/2010	Common Stock	92,500	
Stock Options (Right to buy)	\$ 6.59	05/03/2006		M	92,500	08/04/2003 02/09/2010	Common Stock	92,500	
	\$ 8.41	05/03/2006		M	46,250	08/04/2003 02/20/2011		46,250	

Stock Options (Right to buy)								Common Stock	
Stock Options (Right to buy)	\$ 13.52	05/03/2006	M	92,500	08/04/2003	05/27/2009		Common Stock	92,500
Stock Options (Right to buy)	\$ 19.26	05/03/2006	M	37,000	08/04/2003	11/17/2008		Common Stock	37,000
Stock Options (Right to buy)	\$ 24.33	05/03/2006	M	92,500	08/04/2003	02/29/2012		Common Stock	92,500
Stock Options (Right to buy)	\$ 29.88	05/03/2006	M	36,750	08/22/2004	08/22/2013		Common Stock	36,750
Stock Options (Right to buy)	\$ 33.87	05/03/2006	M	27,750	08/04/2003	05/30/2012		Common Stock	27,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANAKA MARTIN E C/O THE SPORTS AUTHORITY, INC. 1050 WEST HAMPDEN AVENUE ENGLEWOOD, CO 80110	X			

Signatures

Nesa E. Hassanein,
Attorney-In-Fact

05/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Agreement and Plan of Merger, dated as of January 22, 2006, among The Sports Authority, Inc., Slap Shot Holdings Corp., and SAS Acquisition Corp.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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