

ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND

Form 3

May 15, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *
Â RIVERNORTH CAPITAL
MANAGEMENT, LLC

(Last) (First) (Middle)

325 N. LASALLE
STREET,Â SUITE 645

(Street)

CHICAGO,Â ILÂ 60654

(City) (State) (Zip)

2. Date of Event Requiring
Statement
(Month/Day/Year)
05/05/20153. Issuer Name **and** Ticker or Trading Symbol
ALLIANCEBERNSTEIN NATIONAL MUNICIPAL
INCOME FUND [AFB]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)AUCTION RATE PREFERRED SHARES
(1)

1,019 (2)

I BY AFFILIATES

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Date Exercisable	Expiration Date	Title	(Instr. 4) Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIVERNORTH CAPITAL MANAGEMENT, LLC 325 N. LASALLE STREET SUITE 645 CHICAGO, IL 60654	Â	Â X	Â	Â
RIVERNORTH CAPITAL PARTNERS, L.P. 325 N. LASALLE STREET SUITE 645 CHICAGO, IL 60654	Â	Â X	Â	Â
RiverNorth Institutional Partners, L.P. 325 N. LASALLE ST. SUITE 645 CHICAGO, IL 60654	Â	Â X	Â	Â
RIVERNORTH MUNICIPAL PARTNERS, L.P. 325 N. LASALLE ST. SUITE 645 CHICAGO, IL 60654	Â	Â X	Â	Â

Signatures

/s/Marcus Collins. General Counsel and Chief Compliance Officer

05/15/2015

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Auction Rate Preferred Shares are beneficially owned by RiverNorth Capital Partners, L.P., RiverNorth Institutional Partners, L.P. and RiverNorth Municipal Partners, L.P. RiverNorth Capital Management, LLC is the general partner of RiverNorth Capital Partners, L.P., RiverNorth Institutional Partners, L.P. and RiverNorth Municipal Partners, L.P.

(2) Each of the reporting persons disclaim beneficial ownership of these securities for purposes of Section 16 except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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