

SYNOVUS FINANCIAL CORP

Form 4

October 06, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BLANCHARD JAMES H

2. Issuer Name **and** Ticker or Trading
Symbol
SYNOVUS FINANCIAL CORP
[SNV]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
10/04/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

P.O. BOX 120

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

COLUMBUS, GA 31902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/04/2010		J ⁽¹⁾		58,000	D	\$ 0	42,000	I	Spouse GRAT 06/2009
Common Stock	10/04/2010		J ⁽¹⁾		58,000	A	\$ 0	58,113	I	By Spouse
Common Stock	10/04/2010		J ⁽²⁾		384,000	D	\$ 0	241,000	I	GRAT 05/2009
Common Stock	10/04/2010		J ⁽²⁾		384,000	A	\$ 0	736,923	D	
Common Stock	10/04/2010		J ⁽³⁾		101,000	D	\$ 0	74,000	I	GRAT 06/2009

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Common Stock	10/04/2010	J ⁽³⁾	101,000	A	\$ 0	837,923	D	
Common Stock						45,862	I	GRAT 01/2009
Common Stock						350,000	I	GRAT 05/2010
Common Stock						69,088	I	Spouse GRAT 05/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BLANCHARD JAMES H P.O. BOX 120 COLUMBUS, GA 31902	X

Signatures

/s/ Mary Maurice Young,
Attorney-in-Fact 10/06/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 4, 2010, the form of ownership of these shares changed when the reporting person's spouse's 06/2009 GRAT transferred the shares for no consideration to the reporting person's spouse. This transaction did not result in any change in the reporting person's total beneficial holdings.

(2) On October 4, 2010, the form of ownership of these shares changed when the reporting person's 05/2009 GRAT transferred the shares for no consideration to the reporting person. This transaction did not result in any change in the reporting person's total beneficial holdings.

(3) On October 4, 2010, the form of ownership of these shares changed when the reporting person's 06/2009 GRAT transferred the shares for no consideration to the reporting person. This transaction did not result in any change in the reporting person's total beneficial holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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