

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

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* On the 24th of each month prior to Maturity.

** On the 24th of each month, including the maturity date.

*** On the second Business Day prior to each Interest Reset Date.

+ The Interest Rate for each Interest Payment Period shall be determined by the Calculation Agent in accordance with the following formula:

$$(10 \text{ Year CMT Rate}) \times (\text{Multiplier})$$

Where:

10 Year CMT Rate = the 10 Year CMT Rate displayed on CMT Telerate page 7051

Multiplier = 0.715

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.