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officer, director and committee memberships of the Company and its affiliates. Mr. Spector will remain an employee with the Company, with the title of Senior Managing Director.

The Company has not entered into an agreement with Mr. Spector regarding the terms of his departure at this time. Should the Company enter into any agreement or arrangement with Mr. Spector regarding his departure from the Company, such agreement or arrangement will be disclosed in a subsequent filing.

(c) On August 5, 2007, the Company announced that, effective immediately, Alan D. Schwartz was appointed the Company's sole president, and Samuel L. Molinaro, Jr. was appointed chief operating officer in addition to his current duties as chief financial officer.

Alan D. Schwartz, age 57, joined Bear Stearns in 1976. He became executive vice president and head of the Investment Banking Division in 1985. Mr. Schwartz was named president and co-chief operating officer in June 2001. Mr. Schwartz has also served as a director of the Company from 1987 until 1996 and from 1999 until present and he is a member of the Company's Executive Committee.

Samuel L. Molinaro Jr., age 50, executive vice president and chief financial officer, joined the company in 1986. In 1996, Mr. Molinaro was promoted to the position of chief financial officer and in 2002 was named a member of the Company's Executive Committee.

There are no material plans, contracts or arrangements, nor any material amendments to any existing plans, contracts or arrangements between Messrs. Schwartz or Molinaro, respectively, and any other persons in connection with Messrs. Schwartz's or Molinaro's appointments disclosed in this Form 8-K.

The information required by Item 5.02(c)(2) of Form 8-K, with respect to Item 404(a) of Regulation S-K (requiring disclosure of certain related party transactions) is contained under the caption "Certain Transactions" in the Proxy Statement. All of the required information is incorporated herein by reference to the Proxy Statement.

Item 9.01. Financial Statements and Exhibits

| Exhibit No. ----- | Description ----- |
|----------------------|--|
| 99.1 | Press Release entitled "Bear Stearns Announces Management Changes" dated August 5, 2007. |

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE BEAR STEARNS COMPANIES INC.

By: /s/ Jeffrey M. Farber

Name: Jeffrey M. Farber
Title: Senior Vice President - Finance,

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Controller
(Principal Accounting Officer)

Dated: August 9, 2007