

Edgar Filing: RISS PAUL H - Form 4

RISS PAUL H  
Form 4  
November 05, 2002

-----  
OMB APPROVAL  
-----  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response.....0.5  
-----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

-----  
1. Name and Address of Reporting Person\*

Riss, Paul H.

-----  
(Last) (First) (Middle)

eLEC Communications Corp.  
545 Main Street

-----  
(Street)

New Rochelle, NY 10801

-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

eLEC Communications Corp. (ELEC)

-----  
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

-----  
4. Statement for Month/Day/Year

November 1, 2002  
November 4, 2002

-----  
5. If Amendment, Date of Original (Month/Day/Year)

**Edgar Filing: RISS PAUL H - Form 4**

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer and  
Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Trans-<br>action<br>Date<br>(mm/dd/yy) | 2A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |         |
|---------------------------------------|--|---|---|---|--|------------------|---------|
|                                       |  |   | Code                                    | V | Amount   | (A)<br>or<br>(D) | Price   |
| Common Stock                          | 11/1/02                                      |   | P                                       |   | 40,000   | A                | \$0.045 |
| Common Stock                          | 11/4/02                                      |   | P                                       |   | 5,510  | A                | \$0.045 |
| Common Stock                          |  |   |   |   |  |                  |         |
| Common Stock                          |  |   |   |   |  |                  |         |

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: RISS PAUL H - Form 4

=====

| 1.                                      | 2.  | 3.                          | 3A.                                     | 4.                                 | 5.  | 6.  | 7.   |
|---|---|-----------------------------|---|------------------------------------|---|---|--|
| Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Transaction Date (mm/dd/yy) | Deemed Execution Date if any (mm/dd/yy) | Transaction Code (Instr. 8) Code V | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities (Instr. 3 and 4) |
|   |   |                             |   |                                    |   |   | ----- Amount or Number of Shares                           |

-----

Explanation of Responses:

/s/ Paul H. Riss  
-----  
\*\*Signature of Reporting Person

November 5, 2002  
-----  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.