

WESCHLER, R. TED
 Form 3
 September 28, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WESCHLER, R. TED

(Last) (First) (Middle)

404B EAST MAIN STREET, 2ND FLOOR

(Street)

CHARLOTTESVILLE, VA 22902

(City) (State) (Zip)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 09/24/2009

3. Issuer Name and Ticker or Trading Symbol
 WSFS FINANCIAL CORP [WSFS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|
| Common Stock, par value \$0.01 per share | 1,472,069 | I | Footnote (1) (2) |
| Common Stock, par value \$0.01 per share | 1,472,069 | D (3) | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|----------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|--------------------------------|
| Warrants | 09/24/2009 | 09/24/2019 | Common Stock | 129,310 | \$ 29 | I | Footnote <u>(1)</u> <u>(2)</u> |
| Warrants | 09/24/2009 | 09/24/2019 | Common Stock | 129,310 | \$ 29 | D <u>(3)</u> | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WESCHLER, R. TED 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE,, VA 22902 | Â X | Â X | Â | Â |
| PENINSULA CAPITAL ADVISORS LLC 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE,, VA 22902 | Â | Â X | Â | Â |
| PENINSULA INVESTMENT PARTNERS, L.P. 404B EAST MAIN STREET 2ND FLOOR CHARLOTTESVILLE,, VA 22902 | Â | Â X | Â | Â |

Signatures

| | |
|--|------------|
| /s/ R. Ted Weschler(+) | 09/28/2009 |
| **Signature of Reporting Person | Date |
| Peninsula Capital Advisors, LLC(+), By: /s/ R. Ted Weschler, Managing Member | 09/28/2009 |
| **Signature of Reporting Person | Date |
| Peninsula Investment Partners, L.P.(+), By: Peninsula Capital Appreciation, LLC, General Partner, By: /s/ R. Ted Weschler, Managing Member | 09/28/2009 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The reported securities are the same securities held in the account of Peninsula Investment Partners, L.P. (the "Partnership") referenced in (3) below and may be deemed to be beneficially owned by R. Ted Weschler, a director of WSFS Financial Corporation, by virtue of his role as the sole managing member of Peninsula Capital Advisors, LLC (the "Manager") which is the investment manager of the Partnership. Mr. Weschler is responsible for making the investment decisions with respect to the Manager and the Partnership.
 - (2) The reported securities are the same securities held in the account of the Partnership referenced in (3) below and may be deemed to be beneficially owned by the Manager by virtue of its role as the investment manager of the Partnership.
 - (3) The reported securities are held in the account of the Partnership.

^

Remarks:

(+)^ Mr.^ Weschler,^ ^ the^ Manager^ and^ the^ Partnership^ disclaim^ beneficial^ ownership^ of^ the^ reported^ s
^ extent^ of^ their^ pecuniary^ interest^ therein,^ and^ this^ report^ shall^ not^ be^ deemed^ an^ admission^ that^
^ or^ the^ Partnership^ are^ the^ beneficial^ owner^ of^ these^ securities^ for^ purposes^ of^ Section^ 16^ of^ the
^ of^ 1934,^ as^ amended,^ or^ for^ any^ other^ purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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