

DIANA SHIPPING INC.  
Form 6-K  
May 24, 2017

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of May 2017  
Commission File Number: 001-32458

DIANA SHIPPING INC.  
(Translation of registrant's name into English)  
Pendelis 16, 175 64 Palaio Faliro, Athens, Greece  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): .

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): .

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached to this report on Form 6-K as Exhibit 99.1 is a press release dated May 23, 2017 of Diana Shipping Inc. (the "Company") announcing the Company's financial results for the first quarter ended March 31, 2017.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DIANA SHIPPING INC.  
(registrant)

Dated: May 24, 2017 By: /s/ Andreas Michalopoulos  
Andreas Michalopoulos  
Chief Financial Officer

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Exhibit 99.1

Corporate Contact:  
Ioannis Zafirakis  
Director, Chief Operating Officer and Secretary  
Telephone: + 30-210-9470100  
Email: [izafirakis@dianashippinginc.com](mailto:izafirakis@dianashippinginc.com)  
Website: [www.dianashippinginc.com](http://www.dianashippinginc.com)

For Immediate Release

Investor and Media Relations:  
Edward Nebb  
Comm-Counsellors, LLC  
Telephone: + 1-203-972-8350  
Email: [enebb@optonline.net](mailto:enebb@optonline.net)

DIANA SHIPPING INC. REPORTS FINANCIAL RESULTS  
FOR THE FIRST QUARTER ENDED MARCH 31, 2017

ATHENS, GREECE, May 23, 2017 – Diana Shipping Inc. (NYSE: DSX), (the "Company"), a global shipping company specializing in the ownership of dry bulk vessels, today reported a net loss of \$26.5 million and net loss attributed to common stockholders of \$27.9 million for the first quarter of 2017, compared to a net loss of \$31.4 million and net loss attributed to common stockholders of \$32.8 million reported in the first quarter of 2016. Time charter revenues were \$31.3 million for the first quarter of 2017, compared to \$30.8 million for the same period of 2016. The increase in time charter revenues was due to increased average time charter rates that we achieved for our vessels during the quarter and increased ownership days resulting from the enlargement of our fleet.

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Fleet Employment Profile (As of May 22, 2017)

Diana Shipping Inc.'s fleet is employed as follows:

	Vessel BUILT DWT	Sister Ships*	Gross Rate (USD Per Day)	Com**	Charterers	Delivery Date to Charterers***	Redelivery Date to Owners****	Notes
23 Panamax Bulk Carriers								
1	DANAE	A	\$4,900	5.00%	Dampskibsselskabet Norden A/S, Copenhagen	9-Dec-15	11-Feb-17	
			\$9,000	4.75%	Cargill International S.A., Geneva	8-Mar-17	24-May-17	1,2
			\$7,750	5.00%	Phaethon International Company AG	24-May-17	9-Oct-17 - 29-Dec-17	3
	2001 75,106							
2	DIONE	A	\$4,350	5.00%	Nidera S.P.A., Roma	4-Feb-16	28-Jan-17	
			\$7,200	5.00%	Caravel Shipping Limited, Hong Kong	3-Feb-17	4-May-17	
			\$7,050	5.00%		4-May-17	3-Nov-17 - 18-Feb-18	
	2001 75,172							
3	NIREFS	A	\$4,600	5.00%	Transgrain Shipping B.V., Rotterdam	15-Jan-16	14-Feb-17	
			\$6,500	5.00%	Raffles Shipping International Pte. Ltd., Singapore	14-Feb-17	5-May-17	
			\$9,400	5.00%	Jaldhi Overseas Pte. Ltd., Singapore	5-May-17	5-Jun-18 - 5-Sep-18	
	2001 75,311							
4	ALCYON	A	\$5,000	5.00%	Dampskibsselskabet Norden A/S, Copenhagen	4-May-16	28-May-17 - 4-Sep-17	4,5
	2001 75,247							
5	TRITON	A	\$6,300	5.00%	Windrose SPS Shipping and Trading S.A., Geneva	25-Oct-16	30-May-17 - 9-Jun-17	5
	2001 75,336							
6	OCEANIS	A	\$5,200	5.00%	Nidera S.P.A., Roma	30-Jun-16	28-May-17	5
	2001 75,211							
7	THETIS	B	\$5,150	5.00%	Transgrain Shipping B.V., Rotterdam	19-Jun-16	29-May-17 - 3-Aug-17	5
	2004 73,583							
8	PROTEFS	B	\$4,500	5.00%	Transgrain Shipping B.V., Rotterdam	23-Feb-16	25-May-17 - 31-May-17	5
	2004 73,630							
9	CALIPSO	B	\$6,020	5.00%		24-Aug-16	14-Mar-17	

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				Windrose SPS Shipping and Trading S.A., Geneva			
		\$9,000	5.00%	Transgrain Shipping B.V., Rotterdam	14-Mar-17	30-Jan-18 - 14-May-18	
2005 73,691							
10 CLIO	B	\$5,350	5.00%	Transgrain Shipping B.V., Rotterdam	22-May-16	29-May-17 - 22-Jul-17	5
2005 73,691							
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11	NAIAS	B	\$7,500	5.00%	Glencore Agriculture B.V., Rotterdam	27-Dec-16	12-Jul-17 - 11-Nov-17	
	2006		73,546					
12	ARETHUSA	B	\$5,000	5.00%	United Bulk Carriers International S.A., Luxembourg	10-Jun-16	23-Jan-17	6
			\$7,200	5.00%	Noble Resources International Pte. Ltd., Singapore	23-Jan-17	23-Nov-17 - 23-Mar-18	
	2007		73,593					
13	ERATO	C	\$4,650	5.00%	Glencore Grain B.V., Rotterdam	26-Mar-16	24-May-17	5
	2004		74,444					
14	CORONIS	C	\$4,750	5.00%		19-Mar-16	16-May-17	
			\$9,000	5.00%	Narina Maritime Ltd	16-May-17	16-Apr-18 - 16-Jul-18	
	2006		74,381					
15	MELITE	D	\$8,000	5.00%	Uniper Global Commodities SE, Düsseldorf	6-Dec-16	6-Jul-17 - 6-Oct-17	
	2004		76,436					
16	MELIA	D	\$7,200	5.00%		24-Oct-15	19-Mar-17	7
			\$9,500	5.00%	Nidera S.P.A., Roma	19-Mar-17	4-Feb-18 - 4-May-18	
	2005		76,225					
17	ARTEMIS		\$5,350	5.00%	Bunge S.A., Geneva	7-Jun-16	1-Jun-17 22-Jul-17	5
	2006		76,942					
18	LETO		\$7,750	5.00%	Glencore Agriculture B.V., Rotterdam	29-Dec-16	29-Sep-17 - 29-Jan-18	
	2010		81,297					
19	SELINA	E	\$5,800	5.00%	Dampskibsselskabet Norden A/S, Copenhagen	24-Mar-16	24-Jan-17	
			\$4,500	5.00%		24-Jan-17	23-Feb-17	
			\$7,100	5.00%	BG Shipping Co., Limited, Hong Kong	23-Feb-17	24-Oct-17 - 8-Feb-18	
	2010		75,700					
20	MAERA	E	\$4,500	5.00%	United Bulk Carriers International S.A., Luxembourg	10-May-16	30-Apr-17	8,9
	2013		75,403					
21	ISMENE		\$5,850	5.00%	Glencore Grain B.V., Rotterdam	7-Aug-16	29-May-17 - 22-Sep-17	5
	2013		77,901					
22	CRYSTALIA	F	\$6,250	5.00%	SwissMarine Services S.A., Geneva	28-Jun-16	28-May-17 21-Oct-17	10
	2014		77,525					
23	ATALANDI	F	\$5,300	5.00%	Glencore Grain B.V., Rotterdam	26-Mar-16	26-Nov-17 - 26-Apr-18	
	2014		77,529					

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5 Kamsarmax Bulk Carriers				
24	MAIA	G\$7,5005.00%	RWE Supply & Trading GmbH, Essen	13-Nov-15 2-Jun-17 - 13-Jul-17 5
	2009	82,193		
25	MYRSINI	G\$5,5505.00%	RWE Supply & Trading GmbH, Essen	9-Mar-16 29-May-17 - 10-Jun-17 5
	2010	82,117		
26	MEDUSA	G\$6,3005.00%	Quadra Commodities S.A., Geneva	7-Apr-16 1-Jun-17 - 30-Jul-17 5
	2010	82,194		
27	MYRTO	G\$6,0004.75%	Cargill International S.A., Geneva	24-Dec-15 17-Jan-17
		\$8,0004.75%		17-Jan-17 17-Jan-18 - 17-Apr-18
	2013	82,131		
28	ASTARTE	- - -		- - - 9
	2013	81,513		
5 Post-Panamax Bulk Carriers				
29	ALCMENE	\$6,7505.00%	ADM International Sarl, Rolle, Switzerland	13-May-15 28-May-17 - 2-Jun-17 5
	2010	93,193		
30	AMPHITRITE H			