

Harbert Discovery Fund, LP
 Form 4
 November 13, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Harbert Discovery Fund, LP

2. Issuer Name and Ticker or Trading Symbol
 Qumu Corp [QUMU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2100 THIRD AVENUE NORTH,
 SUITE 600,
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/08/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

BIRMINGHAM, AL 35203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, \$0.01 par value	11/08/2018		P	8,928 A	\$ 2.4361	1,229,257	D ⁽¹⁾
Common Stock, \$0.01 par value	11/09/2018		P	38,265 A	\$ 2.5413	1,267,522	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Harbert Discovery Fund, LP 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203	X	X		
HARBERT DISCOVERY FUND GP, LLC 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203		X		
HARBERT FUND ADVISORS, INC. 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203		X		
HARBERT MANAGEMENT CORP 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203		X		
BRYANT JOHN F. 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203		X		
LUCAS KENAN 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203	X	X		
HARBERT RAYMOND J 2100 THIRD AVENUE NORTH SUITE 600 BIRMINGHAM, AL 35203		X		

Signatures

Harbert Discovery Fund, LP By: Harbert Discovery Fund GP, LLC, its General Partner By: Harbert Management Corporation, its Managing Member By: /s/ John McCullough its Managing Member Executive Vice President and General Counsel	11/13/2018
__Signature of Reporting Person	Date
Harbert Discovery Fund GP, LLC By: Harbert Management Corporation, its Managing Member By: /s/ John McCullough Executive Vice President and General Counsel	11/13/2018
__Signature of Reporting Person	Date
Harbert Fund Advisors, Inc. By: /s/ John McCullough Executive Vice President and General Counsel	11/13/2018
__Signature of Reporting Person	Date
Harbert Management Corporation By: /s/ John McCullough Executive Vice President and General Counsel	11/13/2018
__Signature of Reporting Person	Date
/s/ John F. Bryant	11/13/2018
__Signature of Reporting Person	Date
/s/ Kenan Lucas	11/13/2018
__Signature of Reporting Person	Date
/s/ Raymond Harbert	11/13/2018
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities are held in the account of Harbert Discovery Fund, LP (the "Fund") and may be deemed to be beneficially owned by (i) Harbert Discovery Fund GP, LLC (the "Fund GP"), the general partner of the Fund, (ii) Harbert Fund Advisors, Inc., the investment adviser to the Fund, (iii) Harbert Management Corporation ("HMC"), the managing member of the Fund GP, (iv) Jack Bryant, a director and co-portfolio manager of the Fund GP, (v) Kenan Lucas, a director and co-portfolio manager of the Fund GP and a director of the Issuer and (vi) Raymond Harbert, the controlling shareholder, Chairman and Chief Executive Officer of HMC.

Remarks:

Each Reporting Person disclaims beneficial ownership in the securities reported on this Form 4 except to the extent of its or his

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.