

Alternative Asset Management Acquisition Corp.  
 Form 4  
 April 18, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GROSS MICHAEL S**

2. Issuer Name and Ticker or Trading Symbol  
**Alternative Asset Management Acquisition Corp. [AMV]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/17/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**ALTERNATIVE ASSEST MGMT ACQUISITION, 590 MADISON AVENUE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**NEW YORK, NY 10022**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 04/17/2008                           |  | P <sup>(1)</sup>               | 400 A   | \$ 9.3  | 1,428,450  | I See footnote <sup>(2)</sup>     |
| Common Stock                    | 04/17/2008                           |  | P <sup>(1)</sup>               | 4,700 A   | \$ 9.31   | 1,433,150  | I See footnote <sup>(2)</sup>     |
| Common Stock                    | 04/17/2008                           |  | P <sup>(1)</sup>               | 400 A   | \$ 9.32   | 1,433,550  | I See footnote <sup>(2)</sup>     |
| Common Stock                    | 04/17/2008                           |  | P <sup>(1)</sup>               | 1,400 A   | \$ 9.33   | 1,434,950  | I See footnote <sup>(2)</sup>     |
|                                 | 04/17/2008                           |  | P <sup>(1)</sup>               | 800 A   |   | 1,435,750  | I                                 |

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|              |            |  |                  |       |         |         |           |   |                             |
|--------------|------------|--|------------------|-------|---------|---------|-----------|---|-----------------------------|
| Common Stock |            |  |                  |       | \$ 9.34 |         |           |   | See footnote <sup>(2)</sup> |
| Common Stock | 04/17/2008 |  | P <sup>(1)</sup> | 5,300 | A       | \$ 9.35 | 1,441,050 | I | See footnote <sup>(2)</sup> |
| Common Stock | 04/17/2008 |  | P <sup>(1)</sup> | 700   | A       | \$ 9.36 | 1,441,750 | I | See footnote <sup>(2)</sup> |
| Common Stock | 04/17/2008 |  | P <sup>(1)</sup> | 200   | A       | \$ 9.37 | 1,441,950 | I | See footnote <sup>(2)</sup> |
| Common Stock | 04/17/2008 |  | P <sup>(1)</sup> | 100   | A       | \$ 9.39 | 1,442,050 | I | See footnote <sup>(2)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GROSS MICHAEL S<br>ALTERNATIVE ASSEST MGMT ACQUISITION<br>590 MADISON AVENUE<br>NEW YORK, NY 10022 | X             |           |         |       |

## Signatures

/s/ Brendan Conroy,  
attorney-in-fact

04/18/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by Solar Capital LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Gross may be considered to have beneficial ownership of these shares of common stock held by Solar Capital LLC. Mr. Gross disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.