

Edgar Filing: HOME PROPERTIES OF NEW YORK INC - Form 4

HOME PROPERTIES OF NEW YORK INC

Form 4

November 27, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Leenhouts	Norman	P.
-----	-----	-----
(Last)	(First)	(Middle)
10 Knollwood Drive		

	(Street)	
Rochester	New York	14618
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Home Properties of New York, Inc. (HME)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

November 26, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Chairman, Co-Chief Executive Officer

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8) ----- Code V		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) or (D)		Price
		Code	V	Amount		
Common Stock, Par value \$.01	11/26/02	S		5,000	D	\$32.50
Common Stock, Par value \$.01						

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer-	4.	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities
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1. Title of Derivative Security (Instr. 3)	cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8) ----- Code V	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion	(Instr. 3 and 4) ----- Title	Amount or Number of Shares
Units of Limited Partnership	(2)	*	*	*	*	*	*
Units of Limited Partnership	(2)	*	*	*	*	*	*
Units of Limited Partnership	(2)	*	*	*	*	*	*
Units of Limited Partnership	(2)	*	*	*	*	*	*
Option to Purchase Common Stock	\$26.50	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.1250	*	*	*	*	*	*
Option to Purchase Common Stock	\$27.1250	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*
Option to Purchase Common Stock	\$30.15	*	*	*	*	*	*
Option to Purchase Common Stock	\$34.65	*	*	*	*	*	*
Phantom Stock Unit	1-for-1	11/27/02	A	181(5)	(6) (6)	Common Stock	181 \$

Explanation of Responses:

* Previously reported

(1) The Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(2) Units of Limited Partnership interests in Home Properties of New York, L.P. a New York limited partnership of which the Issuer is the general partner. The Reporting Person has the right to redeem the units. The Issuer may elect to acquire the Units to be redeemed for shares of Common Stock at the rate of one Unit for one share of Common Stock or cash, at the option of the Issuer.

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(3) Norman Leenhouts is a general partner of Leenhouts Ventures. Represents his proportionate interest in that entity.

(4) Norman Leenhouts is a director, shareholder and Chairman of Home Leasing Corporation. Represents his proportionate interest in that entity.

(5) Represents phantom stock units accrued to the Reporting Person's Account pursuant to the dividend reinvestment feature of the Issuer's Deferred Bonus Plan.

(6) The Reporting Person will be paid in the form of the Issuer's Common Stock on or about the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

(7) Represents beneficial ownership as of November 27, 2002.

/s/ Norman P. Leenhouts by Ann M. McCormick attorney-in-fact November 27, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the Reporting Person pursuant to Rule 101(b) (4) of Regulation S-T.

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