

J O HAMBRO CAPITAL MANAGEMENT LTD  
Form SC 13G/A  
February 14, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Information to be Included in Statements Filed Pursuant  
to Rules 13d-1(b) (c) and (d) and Amendments thereto Filed  
Pursuant to Rule 13d-2(b)

(Amendment No. 1)\*

OAKHURST COMPANY, INC.

-----  
(Name of issuer)

Common Stock, par value \$0.01 per share

-----  
(Title of class of securities)

672202108

-----  
(CUSIP number)

July 18, 2001

-----  
(Dates of Events which Require Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which the Schedule  
is filed

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

-----  
CUSIP No. 672202108

SCHEDULE 13G

-----  
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-----  
NAME OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
J O Hambro Capital Management Limited  
No IRS Identification Number

-----  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2 (a)   
(b)

-----  
SEC USE ONLY

3

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-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
England  
-----

	5	SOLE VOTING POWER
NUMBER OF SHARES	0	
-----		
	6	SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON	605,520	
-----		
	7	SOLE DISPOSITIVE POWER
REPORTING PERSON WITH	0	
-----		
	8	SHARED DISPOSITIVE POWER
	605,520	

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
605,520  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*  
[ ]

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
12.3%  
-----

12 TYPE OF REPORTING PERSON\*  
IA, CO  
-----

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

-----  
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-----  
1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
J O Hambro Capital Management Group Limited  
No IRS Identification Number  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a) [ ]  
(b) [X]  
-----

3 SEC USE ONLY  
-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
England  
-----

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		SOLE VOTING POWER
5		
NUMBER OF SHARES	0	
		SHARED VOTING POWER
6		
BENEFICIALLY OWNED BY EACH REPORTING PERSON	605,520	
		SOLE DISPOSITIVE POWER
7		
REPORTING PERSON WITH	0	
		SHARED DISPOSITIVE POWER
8		
	605,520	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	605,520	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	12.3%	
12	TYPE OF REPORTING PERSON*	
	IA, CO	

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1	NAME OF REPORTING PERSONS	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	Growth Financial Services Limited	
	No IRS Identification Number	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a)	<input type="checkbox"/>
	(b)	<input checked="" type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	England	

SOLE VOTING POWER

5

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NUMBER OF SHARES	0	-----
		SHARED VOTING POWER
BENEFICIALLY OWNED BY	6	605,520
		-----
EACH		SOLE DISPOSITIVE POWER
REPORTING PERSON	7	0
		-----
WITH	8	SHARED DISPOSITIVE POWER
		605,520
		-----
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	605,520	
	-----	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
	[ ]	
	-----	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	12.3%	
	-----	
12	TYPE OF REPORTING PERSON*	
	CO	
	-----	

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1	NAME OF REPORTING PERSONS	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	North Atlantic Smaller Companies Investment Trust plc	
	No IRS Identification Number	
	-----	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
		(a) [ ]
		(b) [X]
	-----	
3	SEC USE ONLY	
	-----	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	England	
	-----	
		SOLE VOTING POWER
	5	0
		-----
		SHARED VOTING POWER
	6	
		-----
		SHARED VOTING POWER
	6	
		-----

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OWNED BY	605,520	
-----		
EACH	7	SOLE DISPOSITIVE POWER
REPORTING PERSON	0	
-----		
WITH	8	SHARED DISPOSITIVE POWER
	605,520	
-----		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	605,520	
-----		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
	[ ]	
-----		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	12.3%	
-----		
12	TYPE OF REPORTING PERSON*	
	IV, CO	
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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1	NAME OF REPORTING PERSONS	
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	Christopher Harwood Bernard Mills	
	No IRS Identification Number	
-----		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a)	[ ]
	(b)	[X]
-----		
3	SEC USE ONLY	
-----		
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	England	
-----		
	5	SOLE VOTING POWER
NUMBER OF SHARES	0	
-----		
	6	SHARED VOTING POWER
BENEFICIALLY OWNED BY	605,520	
-----		
EACH		SOLE DISPOSITIVE POWER

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REPORTING PERSON	7	0
-----		
WITH	8	SHARED DISPOSITIVE POWER 605,520
-----		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 605,520	
-----		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*  [ ]	
-----		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12.3%	
-----		
12	TYPE OF REPORTING PERSON* IN	
-----		

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

AMENDMENT NO. 1 TO  
STATEMENT ON SCHEDULE 13G  
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This Amendment No. 1 to Statement on Schedule 13G (the "Amendment") amends Item 4 of the Statement on Schedule 13G (the "Schedule 13G") filed on October 10, 2001 with the Securities and Exchange Commission (the "SEC") by certain of the Filing Parties (defined below).

Item 1(a). Name of Issuer:  
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Oakhurst Company, Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices:  
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3365 Spruce Lane  
Grapevine, Texas 76051

Item 2(a). Name of Person Filing.  
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This Amendment is filed on behalf of the following five parties, who are collectively referred to as the "Filing Parties":

1. J O Hambro Capital Management Group Limited ("J O Hambro Group"), formerly named J O Hambro Capital Management (Holdings) Limited, is a corporation organized under the laws of England with its principal office and business at Ryder Court, 14 Ryder Street, London SW1Y 6QB England. Holdings functions as the ultimate holding company for J O Hambro Capital Management Limited.
2. J O Hambro Capital Management Limited ("J O Hambro Capital Management"),

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formerly named J O Hambro & Partners Limited, is a corporation organized under the laws of England with its principal office and business at Ryder Court, 14 Ryder Street, London SW1Y 6QB England. J O Hambro Capital Management is principally engaged in the business of investment management and advising. It serves as co-investment adviser to NASCIT and as investment adviser to Oryx as well as private clients.

3. Christopher Harwood Bernard Mills is a British citizen whose business address is Ryder Court, 14 Ryder Street, London SW1Y 6QB England. His principal employment includes service as executive director of NASCIT, as a director of J O Hambro Capital Management and Oryx, and as co-investment adviser to NASCIT.
4. Growth Financial Services Limited ("GFS"), formerly named Growth Investment Management Limited, is a corporation organized under the laws of England with its principal office at 77 Middle Street, Brockham, Surrey RH3 7HL England and with its

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principal business at Ryder Court, 14 Ryder Street, London SW1Y 6QB England. GFS has undertaken to provide the services of Christopher Mills to NASCIT.

5. North Atlantic Smaller Companies Investment Trust plc ("NASCIT"), formerly named Consolidated Venture Trust plc, is a corporation organized under the laws of England with its principal office and business at Ryder Court, 14 Ryder Street, London SW1Y 6QB England. NASCIT is a publicly-held investment trust company. Christopher Harwood Bernard Mills and J O Hambro Capital Management serve as co-investment advisers to NASCIT.

Item 2(b). Address of Principal Business Office or, if None, Residence:

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The principal business address of the Filing Parties is c/o J O Hambro Capital Management Limited, Ryder Court, 14 Ryder Street, London SW1Y 6QB England.

Item 2(c). Citizenship:

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England

Item 2(d). Title of Class of Securities:

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Common Stock, par value \$0.01 per share.

Item 2(e). CUSIP Number:

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672202108

Item 3. If the statement is filed pursuant to Rules 13d-1(b) or 13d-2(b),

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check whether the person filing is a:

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Not Applicable.

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Item 4. Ownership.  
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The aggregate number and percentage of the outstanding Common Stock of the Company beneficially owned by each of the Filing Parties are as follows:

Filing Party	Aggregate Number of Shares:	Number of Shares: Sole Power to Vote	Number of Shares: Shared Power to Vote	Number of Shares: Sole or Shared Power to Dispose	Approximate Percentage*
J O Hambro Group	605,520	0	605,520	605,520	12.3%

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Filing Party	Aggregate Number of Shares:	Number of Shares: Sole Power to Vote	Number of Shares: Shared Power to Vote	Number of Shares: Sole or Shared Power to Dispose	Approximate Percentage
J O Hambro Capital Management	605,520	0	605,520	605,520	12.3%
Christopher H.B. Mills	605,520	0	605,520	605,520	12.3%
NASCIT	605,520	0	605,520	605,520	12.3%
GFS	605,520	0	605,520	605,520	12.3%

\* Based on 4,943,018 shares of Common Stock, par value \$0.01 per share, outstanding as of July 16, 2001, which is based on information reported in the Company's Quarterly Report on Form 10-Q for the quarterly period ended May 31, 2001.

Item 5. Ownership of Five Percent or Less of a Class:  
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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person:  
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As co-investment advisers to NASCIT, Christopher Harwood Bernard Mills and J O Hambro Capital Management share the right to transfer and vote the shares of Common Stock of the Company pursuant to an agreement entered into among NASCIT, GFS and Christopher Mills and an agreement entered into between NASCIT and J O Hambro Capital Management, each dated as of January 7, 1993, respectively.

Item 7. Identification and Classification of the Subsidiary Which Acquired the



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Security Being Reported on by the Parent Holding Company:  
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Not Applicable.

Item 8. Identification and Classification of Members of the Group:  
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See Item 2(a).

Item 9. Notice of Dissolution of Group:  
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Not Applicable.

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Item 10. Certification:  
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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2002

J O HAMBRO CAPITAL MANAGEMENT LIMITED

By: /s/ Graham Warner  
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Name: Graham Warner  
Title: Finance Director  
Executed on behalf of the parties hereto  
pursuant to the Joint Filing Agreement,  
as previously filed.

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